KAMUYU AYDINLATMA PLATFORMU

HALK YATIRIM MENKUL DEĞERLER A.Ş.
Financial Report
Unconsolidated
2021 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Halk Yatırım Menkul Değerler A.Ş.

Yönetim Kurulu'na

İstanbul

Giriş

Halk Yatırım Menkul Değerler A.Ş.'nin ("Şirket") 30 Haziran 2021 tarihli ilişikteki özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait ilgili özet kar veya zarar tablosunun, özet diğer kapsamlı gelir tablosunun, özet özkaynaklar değişim tablosunun ve özet nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, tüm önemli yönleriyle TMS 34 "Ara Dönem Finansal Raporlama Standardı"na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Dikkat Çekilen Husus

18 numaralı dipnotta detaylı olarak açıklandığı üzere, Ana Ortaklık Banka'nın etkilenebileceği aşağıdaki hususlara dikkat çekmekteyiz:

Amerika Birleşik Devletleri (ABD) New York Güney Bölge Savcılığı tarafından 15 Ekim 2019 tarihinde İran yaptırımlarının ihlal edilmesi ile ilgili Ana Ortaklık Banka hakkında New York Güney Bölge Mahkemesinde ("Bölge Mahkemesi") dava açılmıştır. Bölge Mahkemesi'nde görülmekte olan ceza davası süreci devam etmektedir.

Ayrıca, ABD New York Güney Bölge Mahkemesi nezdinde, müştekiler tarafından "yaptırım ihlallerinden dolayı İran'dan alacaklarını tahsil edemedikleri gerekçesiyle" Ana Ortaklık Banka hakkında 27 Mart 2020 tarihinde tazminat talebi ile hukuk davası açılmıştır. Bölge Mahkemesi davayı reddetmiştir. Müştekiler, mahkeme kararını İkinci İstinaf nezdinde temyize götürmüştür. Temyiz süreci devam etmektedir.

19 Temmuz 2019 tarihinde tahliye edilerek Türkiye'ye dönen Ana Ortaklık Banka'nın eski yöneticisiyle ilgili ceza ile sonuçlanan davanın temyiz süreci tamamlanmış olup, ilk yargılamaya ilişkin karar onaylanmıştır.

Ana Ortaklık Banka Yönetimi, bu aşamada, Ana Ortaklık Banka hakkında devam eden ceza ve hukuk davalarından kaynaklanan herhangi bir olası ceza, tazminat, yaptırım veya önlem uygulanmadığını belirtmiştir. ABD'li yetkili kurumlar tarafından Ana Ortaklık Banka'nın finansal durumunu olumsuz yönde etkileyebilecek bir karar alınması konusu belirsizliğini korumaktadır. Ancak, yukarıda açıklanan hususlar, tarafımızca verilen sonucu etkilememektedir.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.

Member of **DELOITTE TOUCHE TOHMATSU LIMITED**

Müjde Aslan, SMMM

Sorumlu Denetçi

İstanbul, 12 Ağustos 2021

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	188.689.807	263.972.609
Financial Investments	4	35.685.908	37.860.428
Trade Receivables	5_6	294.337.733	295.216.440
Trade Receivables Due From Related Parties	5	235.968	0
Trade Receivables Due From Unrelated Parties	6	294.101.765	295.216.440
Other Receivables		36.171.655	36.597.214
Prepayments		4.328.410	6.531.057
SUB-TOTAL		**559.213.513**	**640.177.748**
Total current assets		**559.213.513**	**640.177.748**
NON-CURRENT ASSETS			
Financial Investments	4	6.562.685	6.783.100
Property, plant and equipment	7	9.612.390	5.044.707
Right of Use Assets	9	10.111.623	3.385.713
Intangible assets and goodwill	8	1.218.809	1.443.133
Deferred Tax Asset	11	1.416.643	1.467.793
Other Non-current Assets		3.982.555	3.450.502
Total non-current assets		**32.904.705**	**21.574.948**
Total assets		**592.118.218**	**661.752.696**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables	5_6	227.533.722	260.181.449
Trade Payables to Related Parties	5	197.553	2.185
Trade Payables to Unrelated Parties	6	227.336.169	260.179.264
Other Payables		8.038.405	12.043.570
Contract Liabilities		4.733.412	1.871.734
Other Contact Liabilities	9	4.733.412	1.871.734
Current tax liabilities, current	11	11.469.110	13.275.678
Current provisions		4.707.319	5.061.751
Current provisions for employee benefits		3.953.651	4.493.644
Other current provisions	10	753.668	568.107
SUB-TOTAL		**256.481.968**	**292.434.182**
Total current liabilities		**256.481.968**	**292.434.182**
NON-CURRENT LIABILITIES			
Contract Liabilities		5.676.074	1.875.969
Other Contract Liabilities	9	5.676.074	1.875.969
Non-current provisions		3.840.933	3.198.577
Total non-current liabilities		**9.517.007**	**5.074.546**
Total liabilities		**265.998.975**	**297.508.728**
EQUITY			
Equity attributable to owners of parent		326.119.243	364.243.968
Issued capital	12	150.000.000	104.000.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		4.471.590	4.692.005
Gains (Losses) on Revaluation and Remeasurement		5.277.443	5.497.858
Other Gains (Losses)		-805.853	-805.853
Restricted Reserves Appropriated From Profits		73.246.202	33.087.795
Prior Years' Profits or Losses		2.305.761	35.368.414
Current Period Net Profit Or Loss		96.095.690	187.095.754
Total equity		**326.119.243**	**364.243.968**
Total Liabilities and Equity		**592.118.218**	**661.752.696**

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020	Current Period 3 Months 01.04.2021 - 30.06.2021	Previous Period 3 Months 01.04.2020 - 30.06.2020
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	13	1.825.952.804	735.987.530	837.224.076	354.716.093
Cost of sales	13	-1.675.910.796	-638.150.415	-777.659.355	-306.894.469
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		150.042.008	97.837.115	59.564.721	47.821.624
Revenue from Finance Sector Operations	13	4.223.412	0	1.931.488	0
Derivative Financial Transactions Gains		4.223.412	0	1.931.488	0
Cost of Finance Sector Operations	13	0	-741.811	0	-218.325
Derivative Financial Transactions Losses		0	-741.811	0	-218.325
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		4.223.412	-741.811	1.931.488	-218.325
GROSS PROFIT (LOSS)		154.265.420	97.095.304	61.496.209	47.603.299
General Administrative Expenses	14	-35.679.375	-24.801.570	-18.250.142	-12.567.632
Marketing Expenses	14	-28.159.908	-13.993.817	-13.276.787	-7.991.571
Other Income from Operating Activities		1.409.066	1.333.181	923.390	1.213.724
Other Expenses from Operating Activities		-783.865	-369.667	-64.416	-151.777
PROFIT (LOSS) FROM OPERATING ACTIVITIES		91.051.338	59.263.431	30.828.254	28.106.043
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		91.051.338	59.263.431	30.828.254	28.106.043
Finance income	15	88.124.480	56.447.937	37.489.283	33.683.292
Finance costs	15	-50.273.318	-22.127.526	-23.361.520	-12.198.463
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		128.902.500	93.583.842	44.956.017	49.590.872
Tax (Expense) Income, Continuing Operations		-32.806.810	-20.862.249	-16.376.770	-12.801.443
Current Period Tax (Expense) Income	11	-32.755.660	-22.469.445	-15.850.655	-14.657.334
Deferred Tax (Expense) Income	11	-51.150	1.607.196	-526.115	1.855.891
PROFIT (LOSS) FROM CONTINUING OPERATIONS		96.095.690	72.721.593	28.579.247	36.789.429
PROFIT (LOSS)		96.095.690	72.721.593	28.579.247	36.789.429
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		96.095.690	72.721.593	28.579.247	36.789.429
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020	Current Period 3 Months 01.04.2021 - 30.06.2021	Previous Period 3 Months 01.04.2020 - 30.06.2020
Statement of Other Comprehensive Income					
PROFIT (LOSS)		96.095.690	72.721.593	28.579.247	36.789.429
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**-220.415**	**371.200**	**-213.094**	**371.200**
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		-220.415	371.200	-213.094	371.200
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**0**	**0**	**0**	**0**
OTHER COMPREHENSIVE INCOME (LOSS)		**-220.415**	**371.200**	**-213.094**	**371.200**
TOTAL COMPREHENSIVE INCOME (LOSS)		**95.875.275**	**73.092.793**	**28.366.153**	**37.160.629**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		95.875.275	73.092.793	28.366.153	37.160.629

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**143.202.322**	**129.178.500**
Profit (Loss)		96.095.690	72.721.593
Profit (Loss) from Continuing Operations		96.095.690	72.721.593
Adjustments to Reconcile Profit (Loss)		**1.954.598**	**13.610.541**
Adjustments for depreciation and amortisation expense	7_8_9	2.778.985	1.543.133
Adjustments for provisions	6	3.535.113	2.325.753
Adjustments for Interest (Income) Expenses		-37.154.423	-10.354.684
Adjustments for Interest Income	15	-82.127.588	-28.810.549
Adjustments for interest expense	15	44.973.165	18.455.865
Adjustments for fair value losses (gains)		-11.887	-765.910
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		0	0
Other Adjustments for Fair Value Losses (Gains)		-11.887	-765.910
Adjustments for Tax (Income) Expenses	11	32.806.810	20.862.249
Changes in Working Capital		**3.103.509**	**3.791.235**
Decrease (Increase) in Financial Investments		2.394.935	47.189.762
Adjustments for decrease (increase) in trade accounts receivable		2.842.151	-60.548.949
Adjustments for increase (decrease) in trade accounts payable		-32.647.727	108.085.540
Adjustments for Increase (Decrease) in Contract Liabilities		-64.127	37.322
Increase (Decrease) In Other Contract Liabilities		-64.127	37.322
Other Adjustments for Other Increase (Decrease) in Working Capital		30.578.277	-90.972.440
Cash Flows from (used in) Operations		**101.153.797**	**90.123.369**
Dividends received		11.887	765.910
Interest received		79.766.149	29.028.262
Payments Related with Provisions for Employee Benefits		-3.167.283	-2.647.622
Income taxes refund (paid)	11	-34.562.228	11.908.581
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-5.986.223**	**-1.191.978**
Proceeds from sales of property, plant, equipment and intangible assets		214.750	0
Proceeds from sales of property, plant and equipment	7	214.750	0
Purchase of Property, Plant, Equipment and Intangible Assets		-6.200.973	-1.563.178
Purchase of property, plant and equipment	7	-6.005.772	-1.112.383
Purchase of intangible assets	8	-195.201	-450.795
Proceeds from sales of other long-term assets		0	371.200
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-178.983.442**	**-72.990.577**
Proceeds from borrowings		0	0
Dividends Paid	12	-134.000.000	-54.915.609
Interest paid		-44.983.442	-18.074.968
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-41.767.343	54.995.945
Effect of exchange rate changes on cash and cash equivalents		1.893.296	1.610.911
Net increase (decrease) in cash and cash equivalents		-39.874.047	56.606.856
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	**179.500.374**	**112.707.892**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	**139.626.327**	**169.314.748**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Equity										
		Equity attributable to owners of parent [member]									Non-controlling interests [member]	
		Issued Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
			Gains/Losses on Revaluation and Remeasurement [member]	Other Reserves Of Other Gains (Losses)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Previous Period 01.01.2020 - 30.06.2020												
Statement of changes in equity [abstract]												
Statement of changes in equity [line items]												
Equity at beginning of period		104.000.000		2.804.694			23.453.751	8.933.823	90.984.244	230.176.512		230.176.512
Adjustments Related to Accounting Policy Changes												0
Adjustments Related to Required Changes in Accounting Policies												0
Adjustments Related to Voluntary Changes in Accounting Policies												0
Adjustments Related to Errors												0
Other Restatements												0
Restated Balances												0
Transfers				126.714			9.634.044	81.223.486	-90.984.244	0		0
Total Comprehensive Income (Loss)				371.200					72.721.593	73.092.793		73.092.793
Profit (loss)									72.721.593	72.721.593		72.721.593
Other Comprehensive Income (Loss)				371.200						371.200		371.200
Issue of equity												0
Capital Decrease												0
Capital Advance												0
Effect of Merger or Liquidation or Division												0
Effects of Business Combinations Under Common Control												0
Advance Dividend Payments												0
Dividends Paid	12							-54.915.609		-54.915.609		-54.915.609
Decrease through Other Distributions to Owners												0
Increase (Decrease) through Treasury Share Transactions												0
Increase (Decrease) through Share-Based Payment Transactions												0
Acquisition or Disposal of a Subsidiary												0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												0
Transactions with noncontrolling shareholders												0
Increase through Other Contributions by Owners												0
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												0
Increase (decrease) through other changes, equity												0
Equity at end of period		104.000.000		3.302.608			33.087.795	35.241.700	72.721.593	248.353.696		248.353.696
Current Period 01.01.2021 - 30.06.2021												
Statement of changes in equity [abstract]												
Statement of changes in equity [line items]												
Equity at beginning of period		104.000.000		4.692.005			33.087.795	35.368.414	187.095.754	364.243.968		364.243.968
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers							40.158.407	146.937.347	-187.095.754			0
Total Comprehensive Income (Loss)				-220.415					96.095.690	95.875.275		95.875.275
Profit (loss)									96.095.690	96.095.690		96.095.690
Other Comprehensive Income (Loss)				-220.415						-220.415		-220.415
Issue of equity	12	46.000.000						-46.000.000				
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid	12							-134.000.000		-134.000.000		-134.000.000
Decrease through Other Distributions to Owners												

Increase (Decrease) through Treasury Share Transactions												
Increase (Decrease) through Share-Based Payment Transactions												
Acquisition or Disposal of a Subsidiary												
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
Transactions with noncontrolling shareholders												
Increase through Other Contributions by Owners												
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												
Increase (decrease) through other changes, equity												
Equity at end of period		**150.000.000**		**4.471.590**			**73.246.202**	**2.305.761**	**96.095.690**	**326.119.243**		**326.119.243**