

SUZUKİ MOTORLU ARAÇLAR PAZARLAMA A.Ş.
Financial Report
Unconsolidated
2021 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Comment

Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Suzuki Motorlu Araçlar Pazarlama A.Ş. Genel Kurulu'na

Giriş

1. Suzuki Motorlu Araçlar Pazarlama A.Ş.'nin ("Şirket") 30 Haziran 2021 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara dönemine ait kar veya zarar tablosunun, diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

2. Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

3. Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, Suzuki Motorlu Araçlar Pazarlama A.Ş.'nin 30 Haziran 2021 tarihi itibarıyla finansal durumunun, aynı tarihte sona eren altı aylık döneme ilişkin finansal performansının ve nakit akışlarının TMS 34'e uygun olarak, tüm önemli yönleriyle gerçeğe uygun biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Salim Alyanak, SMMM

Sorumlu Denetçi

İstanbul, 9 Ağustos 2021



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	40.236.459	66.033.585
Trade Receivables		120.863.834	35.175.886
Trade Receivables Due From Related Parties	25	13.309.286	201.279
Trade Receivables Due From Unrelated Parties	6	107.554.548	34.974.607
Other Receivables		1.912.325	1.651.977
Other Receivables Due From Unrelated Parties	7	1.912.325	1.651.977
Inventories	8	127.956.556	81.980.299
Prepayments	17	21.960.785	14.668.350
Current Tax Assets	24	60.825	0
Other current assets		23.621.067	11.488.475
Other Current Assets Due From Unrelated Parties	16	23.621.067	11.488.475
SUB-TOTAL		336.611.851	210.998.572
Total current assets		336.611.851	210.998.572
NON-CURRENT ASSETS			
Property, plant and equipment	9	4.983.051	13.097.527
Right of Use Assets	11	471.049	1.386.756
Intangible assets and goodwill	10	11.613.282	11.109.622
Prepayments		442.709	0
Prepayments to Unrelated Parties		442.709	
Deferred Tax Asset	24	7.848.773	7.735.160
Other Non-current Assets		55.826.084	24.185.188
Other Non-Current Assets Due From Unrelated Parties	12	55.826.084	24.185.188
Total non-current assets		81.184.948	57.514.253
Total assets		417.796.799	268.512.825
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		306.679.208	175.562.254
Current Borrowings From Related Parties		41.240.850	
Issued Debt Instruments		41.240.850	
Current Borrowings From Unrelated Parties		265.438.358	175.562.254
Bank Loans	5	265.438.358	175.562.254
Current Portion of Non-current Borrowings		590.029	1.306.715
Current Portion of Non-current Borrowings from Related Parties		590.029	1.306.715
Lease Liabilities	5	590.029	1.306.715
Trade Payables		42.942.622	17.557.760
Trade Payables to Related Parties	25	2.671.525	638.190
Trade Payables to Unrelated Parties	6	40.271.097	16.919.570
Employee Benefit Obligations	15	911.387	1.172.491
Other Payables		9.034.347	9.565.686
Other Payables to Unrelated Parties	7	9.034.347	9.565.686
Deferred Income Other Than Contract Liabilities		103.366	45.359
Deferred Income Other Than Contract Liabilities from Unrelated Parties	17	103.366	45.359
Current provisions		1.275.848	1.069.093
Current provisions for employee benefits	15	762.220	567.765
Other current provisions	13	513.628	501.328
Other Current Liabilities	18	134.316	134.316
SUB-TOTAL		361.671.123	206.413.674
Total current liabilities		361.671.123	206.413.674
NON-CURRENT LIABILITIES			
Long Term Borrowings		0	371.504
Long Term Borrowings From Related Parties	5	0	371.504
Lease Liabilities	5	0	371.504
Other Payables		0	5.940.000
Other Payables to Unrelated parties	7	0	5.940.000
Deferred Income Other Than Contract Liabilities	17	2.471.840	2.067.903

Deferred Income Other Than Contract Liabilities from Unrelated Parties	17	2.471.840	2.067.903
Non-current provisions		1.020.841	896.228
Non-current provisions for employee benefits	15	1.020.841	896.228
Total non-current liabilities		3.492.681	9.275.635
Total liabilities		365.163.804	215.689.309
EQUITY			
Equity attributable to owners of parent		52.632.995	52.823.516
Issued capital	19	67.000.000	67.000.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-217.582	-217.582
Gains (Losses) on Revaluation and Remeasurement		-217.582	-217.582
Gains (Losses) on Remeasurements of Defined Benefit Plans		-217.582	-217.582
Restricted Reserves Appropriated From Profits		1.888.259	1.888.259
Legal Reserves		1.888.259	1.888.259
Prior Years' Profits or Losses		-15.847.161	-25.788.135
Current Period Net Profit Or Loss		-190.521	9.940.974
Total equity		52.632.995	52.823.516
Total Liabilities and Equity		417.796.799	268.512.825

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020	Current Period 3 Months 01.04.2021 - 30.06.2021	Previous Period 3 Months 01.04.2020 - 30.06.2020
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	19	353.531.789	173.116.389		
Cost of sales	19	-314.876.772	-149.137.302		
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		38.655.017	23.979.087	0	0
Revenue from Finance Sector Operations		0	0	0	0
Cost of Finance Sector Operations		0	0	0	0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		0	0	0	0
GROSS PROFIT (LOSS)		38.655.017	23.979.087	0	0
General Administrative Expenses	20	-7.716.455	-5.547.073		
Marketing Expenses	20	-19.699.031	-14.193.272		
Other Income from Operating Activities	21	4.839.769	4.472.858		
Other Expenses from Operating Activities	21	-3.636.360	-3.155.531		
PROFIT (LOSS) FROM OPERATING ACTIVITIES		12.442.940	5.556.069	0	0
Investment Activity Income	22	5.880.202	2.189.267		
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		18.323.142	7.745.336	0	0
Finance costs	23	-18.627.276	-5.383.553		
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-304.134	2.361.783	0	0
Tax (Expense) Income, Continuing Operations		113.613	-711.327	0	0
Deferred Tax (Expense) Income	24	113.613	-711.327		
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-190.521	1.650.456	0	0
PROFIT (LOSS)		-190.521	1.650.456	0	0
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0		
Owners of Parent		-190.521	1.650.456		
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans	18	0	0		
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0	0	0
Taxes Relating to Remeasurements of Defined Benefit Plans		0	0		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation		0	0	0	0
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		0	0	0	0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0	0	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		0	0	0	0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0	0	0
Change in Value of Time Value of Options		0	0	0	0
Change in Value of Forward Elements of Forward Contracts		0	0	0	0
Change in Value of Foreign Currency Basis Spreads		0	0	0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		0	0	0	0

Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0	0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		-190.521	1.650.456	0	0
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0		
Owners of Parent		-190.521	1.650.456		

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-110.900.567	-16.444.926
Profit (Loss)		-190.521	1.650.456
Adjustments to Reconcile Profit (Loss)		22.346.391	12.435.416
Adjustments for depreciation and amortisation expense	9, 10, 11, 12	9.076.144	7.260.048
Adjustments for provisions		382.145	365.982
Adjustments for (Reversal of) Provisions Related with Employee Benefits	15	369.845	94.270
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	13	12.300	271.712
Adjustments for Interest (Income) Expenses		17.451.417	4.482.926
Adjustments for Interest Income	21	-1.175.859	-900.627
Adjustments for interest expense	21	18.627.276	5.383.553
Adjustments for unrealised foreign exchange losses (gains)		1.430.500	1.804.400
Adjustments for fair value losses (gains)			0
Adjustments for Tax (Income) Expenses	24	-113.613	711.327
Adjustments for losses (gains) on disposal of non-current assets		-5.880.202	-2.189.267
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-5.880.202	-644.349
Adjustments for losses (Gains) Arised from Sale of Other Non-current Assets			-1.544.918
Changes in Working Capital		-134.125.191	-31.283.468
Adjustments for decrease (increase) in trade accounts receivable		-85.687.948	-17.811.752
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-13.108.007	12.127
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-72.579.941	-17.823.879
Adjustments for decrease (increase) in inventories		-45.976.257	-5.185.221
Adjustments for increase (decrease) in trade accounts payable		25.384.862	-8.086.398
Increase (Decrease) in Trade Accounts Payables to Related Parties		2.033.335	-355.968
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		23.351.527	-7.730.430
Increase (Decrease) in Employee Benefit Liabilities		-261.104	781.891
Other Adjustments for Other Increase (Decrease) in Working Capital		-27.584.744	-981.988
Decrease (Increase) in Other Assets Related with Operations		-20.128.084	-3.304.210
Increase (Decrease) in Other Payables Related with Operations		-7.456.660	2.322.222
Cash Flows from (used in) Operations		-111.969.321	-17.197.596
Interest received		1.180.356	900.136
Payments Related with Provisions for Employee Benefits	15	-50.777	-12.301
Income taxes refund (paid)		-60.825	-135.165
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-26.293.550	-4.691.829
Proceeds from sales of property, plant, equipment and intangible assets		12.361.633	2.422.225
Purchase of Property, Plant, Equipment and Intangible Assets	9,10	-1.988.150	-2.825.101
Proceeds from sales of other long-term assets		18.141.930	5.807.623
Purchase of other long-term assets	12	-54.808.963	-10.096.576
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		111.401.488	48.593.858
Proceeds from borrowings		832.161.806	209.560.990
Proceeds from Loans	5	832.161.806	209.560.990
Repayments of borrowings		-713.691.354	-156.450.000
Loan Repayments	5	-713.700.000	-156.450.000
Cash Outflows from Other Financial Liabilities		8.646	
Payments of Lease Liabilities	5	-1.202.939	-1.234.358
Interest paid		-5.866.025	-3.282.774
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-25.792.629	27.457.103
Net increase (decrease) in cash and cash equivalents		-25.792.629	27.457.103

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	66.023.856	33.856.037
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	40.231.227	61.313.140

[illegible]

Current Period 01.01.2021 - 30.06.2021												
	Decrease through Other Distributions to Owners											
	Increase (Decrease) through Treasury Share Transactions											
	Increase (Decrease) through Share-Based Payment Transactions											
	Acquisition or Disposal of a Subsidiary											
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
	Transactions with noncontrolling shareholders											
	Increase through Other Contributions by Owners											
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Increase (decrease) through other changes, equity											
	Equity at end of period									52.632.995		0 52.632.995