

SÖNMEZ PAMUKLU SANAYİİ A.Ş.
Financial Report
Unconsolidated
2021 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	ADAY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Partial Positive

ARA DÖNEM ÖZET FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Sönmez Pamuklu Sanayii Anonim Şirketi Yönetim Kurulu'na

Giriş

Sönmez Pamuklu Sanayii Anonim Şirketi ("Şirket")'nin 30 Haziran 2021 tarihli ilişikteki özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait ilgili özet kar veya zarar ve diğer kapsamlı gelir tablosunun, özet özkaynaklar değişim tablosunun ve özet nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standardı 34 ("TMS 34") "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Şartlı Sonucun Dayanağı

1) Şirket, TFRS 9 Finansal Araçlar Standardı ("TFRS 9") gereği gerçeğe uygun değer değişimi kâr veya zarara yansıtılarak ölçülmesi gereken finansal yatırımlar için TFRS 9 kapsamında herhangi bir çalışma yapmamıştır. Dipnot 7 Finansal Yatırımlar'da 23.464.896 TL olarak gösterilen söz konusu finansal varlıklardaki gerçeğe uygun değer değişimlerinin 30 Haziran 2021 tarihli finansal tablo kalemleri üzerindeki etkisi ile ilgili olarak herhangi bir düzeltme yapılmasının gerekli olup olmadığı tarafımızca tespit edilememiştir.

2) Şirket'in 30 Haziran 2021 tarihinde sona eren hesap dönemine ait finansal tablolarında maliyet bedeliyle takip etmiş olduğu Yatırım Amaçlı Gayrimenkullerinin (Dipnot 17) gerçeğe uygun değeriyle ilgili açıklamada 4 Ağustos 2016 tarihinde yaptırmış olduğu değerleme raporundaki tutarlar belirtilmiştir. Yatırım amaçlı gayrimenkullerin gerçeğe uygun değerlerine ilişkin dipnot açıklamalarında herhangi bir düzeltme yapılmasının gerekli olup olmadığı tespit edilememiştir.

Sonuç

Sınırlı denetimimize göre, Şartlı Sonucun Dayanağı paragrafında belirtilen hususlar hariç olmak üzere, ilişikteki ara dönem özet finansal bilgilerin, tüm önemli yönleriyle, TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

İstanbul, 9 Ağustos 2021

Aday Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.

(A Member Firm of PKF International)

Abdulkadir SAYICI

Sorumlu Denetçi

Eski Büyükdere Cad. No:14, Park Plaza Kat: 3 Maslak Sarıyer/İstanbul, Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	6.027.733	19.808.835
Trade Receivables		9.088.565	6.988.347
Trade Receivables Due From Related Parties	10-37	21.316	210.175
Trade Receivables Due From Unrelated Parties	10	9.067.249	6.778.172
Other Receivables		370.970	97.369
Other Receivables Due From Related Parties	11-37	0	0
Other Receivables Due From Unrelated Parties	11	370.970	97.369
Inventories	13	33.514.258	11.950.659
Prepayments		5.638.777	925.345
Prepayments to Unrelated Parties	15	5.638.777	925.345
Other current assets	26	1.193.224	12.580
SUB-TOTAL		55.833.527	39.783.135
Total current assets		55.833.527	39.783.135
NON-CURRENT ASSETS			
Financial Investments		23.464.896	23.464.896
Other Financial Investments	7	23.464.896	23.464.896
Investments accounted for using equity method	16	66.675.047	57.637.409
Investment property	17	3.335.159	3.495.913
Property, plant and equipment		59.831.239	56.014.075
Land and Premises	18	5.904.849	394.518
Land Improvements	18	1.076.766	999.407
Buildings	18	1.394.421	1.459.626
Machinery And Equipments	18	14.015.036	13.782.405
Vehicles	18	754.336	238.675
Fixtures and fittings	18	587.234	628.996
Construction in Progress	18	46.327	46.327
Operational Lease Assets	18	36.052.270	38.464.121
Intangible assets and goodwill		81.664	84.261
Other intangible assets	19	81.664	84.261
Prepayments	15	172.525	90.459
Prepayments to Unrelated Parties	15	172.525	90.459
Deferred Tax Asset	35	21.432.820	21.953.262
Total non-current assets		174.993.350	162.740.275
Total assets		230.826.877	202.523.410
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8	13.226.868	12.565.499
Trade Payables		2.673.847	1.652.920
Trade Payables to Related Parties	10-37	531.342	325.128
Trade Payables to Unrelated Parties	10	2.142.505	1.327.792
Employee Benefit Obligations	20	937.132	731.610
Other Payables		413.865	661.484
Other Payables to Related Parties	11-37	0	0
Other Payables to Unrelated Parties	11	413.865	661.484
Deferred Income Other Than Contract Liabilities		2.826.254	2.345.524
Deferred Income Other Than Contract Liabilities From Related Parties	15-37	602.062	0
Deferred Income Other Than Contract Liabilities from Unrelated Parties	15	2.224.192	2.345.524
Current tax liabilities, current	35	0	0
Current provisions		2.935.280	2.677.573
Current provisions for employee benefits	22	631.830	374.123
Other current provisions	22	2.303.450	2.303.450
SUB-TOTAL		23.013.246	20.634.610
Total current liabilities		23.013.246	20.634.610
NON-CURRENT LIABILITIES			
Long Term Borrowings		33.641.773	33.867.017
Non-current provisions		3.411.829	2.706.379

Non-current provisions for employee benefits	24	3.411.829	2.706.379
Total non-current liabilities		37.053.602	36.573.396
Total liabilities		60.066.848	57.208.006
EQUITY			
Equity attributable to owners of parent		170.760.029	145.315.404
Issued capital	27	79.931.250	79.931.250
Inflation Adjustments on Capital	27	21.966.586	21.966.586
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		10.496.939	10.548.868
Gains (Losses) on Revaluation and Remeasurement		-760.920	-708.991
Gains (Losses) on Remeasurements of Defined Benefit Plans	27	-760.920	-708.991
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		11.257.859	11.257.859
Restricted Reserves Appropriated From Profits	27	7.042.307	3.205.774
Prior Years' Profits or Losses	27	25.826.393	22.997.573
Current Period Net Profit Or Loss		25.496.554	6.665.353
Total equity		170.760.029	145.315.404
Total Liabilities and Equity		230.826.877	202.523.410

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020	Current Period 3 Months 01.04.2021 - 30.06.2021	Previous Period 3 Months 01.04.2020 - 30.06.2020
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	28	65.199.826	29.910.971	30.153.697	7.258.453
Cost of sales	28	-41.469.906	-18.614.225	-18.447.963	-3.930.305
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		23.729.920	11.296.746	11.705.734	3.328.148
GROSS PROFIT (LOSS)		23.729.920	11.296.746	11.705.734	3.328.148
General Administrative Expenses	29-30	-1.956.229	-1.735.874	-1.309.783	-820.527
Marketing Expenses	29-30	-538.331	-462.233	-259.570	-187.122
Other Income from Operating Activities	31	7.646.148	6.321.078	2.481.269	1.842.232
Other Expenses from Operating Activities	31	-12.928.908	-17.687.188	-4.826.492	-8.643.140
PROFIT (LOSS) FROM OPERATING ACTIVITIES		15.952.600	-2.267.471	7.791.158	-4.480.409
Investment Activity Income	32	161.577	634.488	-57.121	446.772
Share of Profit (Loss) from Investments Accounted for Using Equity Method	16	9.037.638	123.163	5.218.958	730.143
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		25.151.815	-1.509.820	12.952.995	-3.303.494
Finance income	33	2.986.908	2.114.199	934.109	1.152.963
Finance costs	33	-2.104.417	-1.321.604	-616.693	-717.279
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		26.034.306	-717.225	13.270.411	-2.867.810
Tax (Expense) Income, Continuing Operations		-537.752	-378.715	-797.501	177.258
Current Period Tax (Expense) Income	35	0	0	0	0
Deferred Tax (Expense) Income	35	-537.752	-378.715	-797.501	177.258
PROFIT (LOSS) FROM CONTINUING OPERATIONS		25.496.554	-1.095.940	12.472.910	-2.690.552
PROFIT (LOSS)		25.496.554	-1.095.940	12.472.910	-2.690.552
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		25.496.554	-1.095.940	12.472.910	-2.690.552
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020	Current Period 3 Months 01.04.2021 - 30.06.2021	Previous Period 3 Months 01.04.2020 - 30.06.2020
Statement of Other Comprehensive Income					
PROFIT (LOSS)	36	25.496.554	-1.095.940	12.472.910	-2.690.552
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-51.929	-284.727	-559.143	132.231
Gains (Losses) on Remeasurements of Defined Benefit Plans		-69.239	-177.241	-703.256	80.768
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	-146.479	0	69.232
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		17.310	38.993	144.113	-17.769
Deferred Tax (Expense) Income		17.310	38.993	144.113	-17.769
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-51.929	-284.727	-559.143	132.231
TOTAL COMPREHENSIVE INCOME (LOSS)		25.444.625	-1.380.667	11.913.767	-2.558.321
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		25.444.625	-1.380.667	11.913.767	-2.558.321

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-5.687.802	1.893.144
Profit (Loss)		25.496.554	-1.095.940
Profit (Loss) from Continuing Operations		25.496.554	-1.095.940
Adjustments to Reconcile Profit (Loss)		-3.211.932	5.723.450
Adjustments for depreciation and amortisation expense	17-18-19	3.684.802	3.582.586
Adjustments for Impairment Loss (Reversal of Impairment Loss)		733.757	247.025
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	44480	588.736	-48.327
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	13	145.021	295.352
Adjustments for provisions		1.018.092	1.622.465
Adjustments for (Reversal of) Provisions Related with Employee Benefits	24	1.018.092	417.194
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	22	0	1.163.507
Adjustments for (Reversal of) Other Provisions	22	0	41.764
Adjustments for Interest (Income) Expenses		-148.697	650.310
Adjustments for Interest Income	31	-903.609	-110.979
Adjustments for interest expense	31	855.838	807.997
Deferred Financial Expense from Credit Purchases	10	42.308	136.567
Unearned Financial Income from Credit Sales	10	-143.234	-183.275
Adjustments for fair value losses (gains)		0	-634.488
Adjustments for Fair Value Losses (Gains) of Financial Assets		0	-634.488
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-9.037.638	-123.163
Adjustments for undistributed profits of associates	16	-9.037.638	-123.163
Adjustments for Tax (Income) Expenses	35	537.752	378.715
Changes in Working Capital		-27.748.550	-1.892.911
Adjustments for decrease (increase) in trade accounts receivable		-2.100.218	5.272.667
Decrease (Increase) in Trade Accounts Receivables from Related Parties	10	188.859	192.425
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	10	-2.289.077	5.080.242
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-273.601	132.532
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	11	-273.601	132.532
Adjustments for decrease (increase) in inventories	13	-21.563.599	-2.842.090
Decrease (Increase) in Prepaid Expenses	15	-4.795.498	33.025
Adjustments for increase (decrease) in trade accounts payable		1.020.927	-5.347.612
Increase (Decrease) in Trade Accounts Payables to Related Parties	10	206.214	-272.906
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	10	814.713	-5.074.706
Increase (Decrease) in Employee Benefit Liabilities	22-24	910.972	72.544
Adjustments for increase (decrease) in other operating payables		-247.619	233.466
Increase (Decrease) in Other Operating Payables to Unrelated Parties	11	-247.619	233.466
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	15	480.730	563.037
Other Adjustments for Other Increase (Decrease) in Working Capital		-1.180.644	-10.480
Decrease (Increase) in Other Assets Related with Operations	26	-1.180.644	-10.480
Cash Flows from (used in) Operations		-5.463.928	2.734.599
Interest paid	33	855.838	0
Interest received	33	-903.609	-650.310
Payments Related with Provisions for Employee Benefits	24	-176.103	-191.145
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-7.177.038	-835.110
Proceeds from sales of property, plant, equipment and intangible assets		854.476	0

Proceeds from sales of property, plant and equipment	18	854.476	0
Purchase of Property, Plant, Equipment and Intangible Assets		-8.031.514	-835.110
Purchase of property, plant and equipment	18	-8.031.514	-835.110
Proceeds from sales of other long-term assets		0	-146.479
Other inflows (outflows) of cash		0	146.479
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-916.262	2.061.834
Proceeds from borrowings		0	2.061.834
Proceeds from Loans		0	2.061.834
Repayments of borrowings		-916.262	0
Loan Repayments		-916.262	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-13.781.102	3.119.868
Net increase (decrease) in cash and cash equivalents		-13.781.102	3.119.868
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		19.808.835	8.378.715
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	6.027.733	11.498.583

[illegible]

Current Period 01.01.2021 - 30.06.2021														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		79.931.250	21.966.586		11.257.859		7.042.307	25.826.393	25.496.554	170.760.029		170.760.029	