

AKTİF BANK SUKUK VARLIK KİRALAMA A.Ş.
Financial Report
Unconsolidated
2021 - 2. 3 Monthly Notification

General Information About Financial Statements

30.06.2021 Financial Statements and Disclosures

Independet Audit Comment

Independent Audit Company	SGD BAĞIMSIZ DENETİM HİZMETLERİ A.Ş.
Audit Type	Limited
Audit Result	Positive

Bağımsız Denetçi Raporu

Aktif Bank Sukuk Varlık Kiralama Anonim Şirketi Genel Kurulu'na

A) Ara Dönem Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

Giriş

Aktif Bank Sukuk Varlık Kiralama Anonim Şirketi'nin ("Şirket") 30 Haziran 2021 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren altı aylık hesap dönemine ait; kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz.

Şirket Yönetimi, söz konusu ara dönem finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standardı'na 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi'ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple bir bağımsız denetim görüşü bildirememekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, tüm önemli yönleriyle TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

SGD Bağımsız Denetim Hizmetleri A.Ş.

Necdet Kocatüfek, YMM

Sorumlu Denetçi

6 Ağustos 2021

İstanbul, Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	1.013.695	664.545
Trade Receivables		1.952.159.228	1.734.173.409
Trade Receivables Due From Related Parties	4, 5	1.827.607.066	1.587.185.412
Trade Receivables Due From Unrelated Parties	5	124.552.162	146.987.997
Other Receivables		1.849.097	119.913
Other Receivables Due From Related Parties	4, 6	45.043	71.485
Other Receivables Due From Unrelated Parties	6	1.804.054	48.428
Prepayments		7.417	0
Prepayments to Unrelated Parties	7	7.417	0
Current Tax Assets	19	16.950	0
Other current assets		15.339	0
Other Current Assets Due From Unrelated Parties	8	15.339	0
SUB-TOTAL		1.955.061.726	1.734.957.867
Total current assets		1.955.061.726	1.734.957.867
NON-CURRENT ASSETS			
Trade Receivables		429.677.120	433.721.198
Trade Receivables Due From Related Parties	4, 5	429.677.120	433.721.198
Deferred Tax Asset	19	329	0
Total non-current assets		429.677.449	433.721.198
Total assets		2.384.739.175	2.168.679.065
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		1.897.076.511	558.414.944
Current Borrowings From Unrelated Parties	9	1.897.076.511	558.414.944
Current Portion of Non-current Borrowings		57.330.459	76.555.678
Current Portion of Non-current Borrowings from Unrelated Parties	9	57.330.459	76.555.678
Trade Payables		36.967	0
Trade Payables to Unrelated Parties	5	36.967	0
Other Payables		134.914	8.975
Other Payables to Related Parties	4, 6	1.250	0
Other Payables to Unrelated Parties	6	133.664	8.975
Current tax liabilities, current	19	7.369	0
Other Current Liabilities		8.100	0
Other Current Liabilities to Unrelated Parties	8	8.100	0
SUB-TOTAL		1.954.594.320	634.979.597
Total current liabilities		1.954.594.320	634.979.597
NON-CURRENT LIABILITIES			
Long Term Borrowings		429.677.100	1.533.410.017
Long Term Borrowings From Unrelated Parties	9	429.677.100	1.533.410.017
Total non-current liabilities		429.677.100	1.533.410.017
Total liabilities		2.384.271.420	2.168.389.614
EQUITY			
Equity attributable to owners of parent		467.755	289.451
Issued capital	10	100.000	100.000
Restricted Reserves Appropriated From Profits	10	56.596	56.596
Prior Years' Profits or Losses	10	132.855	103.755
Current Period Net Profit Or Loss	10	178.304	29.100
Non-controlling interests		0	0
Total equity		467.755	289.451
Total Liabilities and Equity		2.384.739.175	2.168.679.065

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020	Current Period 3 Months 01.04.2021 - 30.06.2021	Previous Period 3 Months 01.04.2020 - 30.06.2020
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	13	264.246.342	107.492.704	62.562.812	60.738.962
Cost of sales	14	-264.151.308	-107.438.031	-62.173.194	-60.693.962
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		95.034	54.673	389.618	45.000
GROSS PROFIT (LOSS)		95.034	54.673	389.618	45.000
General Administrative Expenses	15	-72.505	-56.040	-14.420	-43.597
Other Income from Operating Activities	16	665	0	0	0
Other Expenses from Operating Activities	16	-9	0	0	0
PROFIT (LOSS) FROM OPERATING ACTIVITIES		23.185	-1.367	375.198	1.403
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		23.185	-1.367	375.198	1.403
Finance income	17	391.518.260	203.613.512	118.262.786	170.140.386
Finance costs	17	-391.311.760	-203.592.633	-118.255.249	-170.138.987
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		229.685	19.512	382.735	2.802
Tax (Expense) Income, Continuing Operations		-51.381	-4.432	-10.415	-2.223
Current Period Tax (Expense) Income		-51.710	-4.419	-10.415	-2.210
Deferred Tax (Expense) Income		329	-13	0	-13
PROFIT (LOSS) FROM CONTINUING OPERATIONS		178.304	15.080	372.320	579
PROFIT (LOSS)		178.304	15.080	372.320	579
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		178.304	15.080	372.320	579
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0	0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		178.304	15.080	372.320	579
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		178.304	15.080	372.320	579

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-1.328.455.328	-1.087.896.399
Profit (Loss)		178.304	15.080
Adjustments to Reconcile Profit (Loss)		51.381	3.257
Adjustments for Tax (Income) Expenses	19	51.381	3.257
Changes in Working Capital		-1.328.640.672	-1.087.875.893
Adjustments for decrease (increase) in trade accounts receivable	5	-1.326.866.816	-1.087.903.069
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	6	-1.794.943	-51.762
Adjustments for increase (decrease) in trade accounts payable	5	36.967	14.752
Adjustments for increase (decrease) in other operating payables	6	6.491	87.853
Other Adjustments for Other Increase (Decrease) in Working Capital		-22.371	-23.667
Decrease (Increase) in Other Assets Related with Operations		-22.371	-23.667
Cash Flows from (used in) Operations		-1.328.410.987	-1.087.857.556
Income taxes refund (paid)	19	-44.341	-38.843
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		1.328.804.478	1.090.293.458
Proceeds from borrowings		1.539.129.706	1.306.671.140
Proceeds From Issue of Debt Instruments	9	1.539.129.706	1.306.671.140
Repayments of borrowings		-210.325.228	-216.377.682
Payments of Issued Debt Instruments	9	-210.325.228	-216.377.682
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		349.150	2.397.059
Net increase (decrease) in cash and cash equivalents		349.150	2.397.059
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	664.545	240.879
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		1.013.695	2.637.938

		Footnote Reference	Equity									
			Equity attributable to owners of parent [member]								Non-controlling interests [member]	
			Issued Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
					Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
			Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss				
Previous Period 01.01.2020 - 30.06.2020	Statement of changes in equity (abstract)											
	Statement of changes in equity (line items)											
	Equity at beginning of period	10	100.000				6.761	128.346	11.119	246.226	0 246.226	
	Adjustments Related to Accounting Policy Changes											
	Adjustments Related to Required Changes in Accounting Policies											
	Adjustments Related to Voluntary Changes in Accounting Policies											
	Adjustments Related to Errors											
	Other Restatements											
	Restated Balances											
	Transfers							11.119	-11.119			
	Total Comprehensive Income (Loss)								15.080			
	Profit (loss)								15.080			
	Other Comprehensive Income (Loss)											
	Issue of equity											
	Capital Decrease											
	Capital Advance											
	Effect of Merger or Liquidation or Division											
	Effects of Business Combinations Under Common Control											
	Advance Dividend Payments											
	Dividends Paid											
	Decrease through Other Distributions to Owners											
	Increase (Decrease) through Treasury Share Transactions											
	Increase (Decrease) through Share-Based Payment Transactions											
	Acquisition or Disposal of a Subsidiary											
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
	Transactions with noncontrolling shareholders											
	Increase through Other Contributions by Owners											
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied											
	Increase (decrease) through other changes, equity											
Equity at end of period	10	100.000				6.761	139.465	15.080	261.306	0 261.306		
Current Period 01.01.2021 - 30.06.2021	Statement of changes in equity (abstract)											
	Statement of changes in equity (line items)											
	Equity at beginning of period	10	100.000				56.596	103.755	29.100	289.451	0 289.451	
	Adjustments Related to Accounting Policy Changes											
	Adjustments Related to Required Changes in Accounting Policies											
	Adjustments Related to Voluntary Changes in Accounting Policies											
	Adjustments Related to Errors											
	Other Restatements											
	Restated Balances											
	Transfers							29.100	-29.100			
	Total Comprehensive Income (Loss)								178.304			
	Profit (loss)								178.304			
	Other Comprehensive Income (Loss)											
	Issue of equity											
	Capital Decrease											
	Capital Advance											
	Effect of Merger or Liquidation or Division											
	Effects of Business Combinations Under Common Control											
	Advance Dividend Payments											
	Dividends Paid											
	Decrease through Other Distributions to Owners											

	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period	10		100.000				56.596	132.855	178.304	467.755		0	467.755