

**VAKIF VARLIK KİRALAMA A.Ş.**  
**Financial Report**  
**Unconsolidated**  
**2021 - 2. 3 Monthly Notification**

**General Information About Financial Statements**

Independent Audit Company	GÜNEY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

## Ara Dönem Özet Finansal Tablolara İlişkin Sınırlı Denetim Raporu

### Vakıf Varlık Kiralama Anonim Şirketi Yönetim Kurulu'na;

#### Giriş

Vakıf Varlık Kiralama Anonim Şirketi'nin ("Şirket") 30 Haziran 2021 tarihli ilişikteki ara dönem özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait özet kâr veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal tabloların Türkiye Muhasebe Standardı 34, Ara Dönem Finansal Raporlama Standardı'na (TMS 34) uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal tablolara ilişkin bir sonuç bildirmektir.

#### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

#### Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal tabloların, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

A member firm of Ernst & Young Global Limited

Emre Çelik, SMMM

Sorumlu Denetçi

6 Ağustos 2021

İstanbul, Türkiye

# Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2021	Previous Period 31.12.2020
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4,10	109.868	15.643
Trade Receivables	5	3.928.257.944	3.052.378.763
Trade Receivables Due From Related Parties	5,10	3.928.257.944	3.052.378.763
Other Receivables		0	10
<b>SUB-TOTAL</b>		<b>3.928.367.812</b>	<b>3.052.394.416</b>
<b>Total current assets</b>		<b>3.928.367.812</b>	<b>3.052.394.416</b>
<b>NON-CURRENT ASSETS</b>			
<b>Total non-current assets</b>		<b>0</b>	<b>0</b>
<b>Total assets</b>		<b>3.928.367.812</b>	<b>3.052.394.416</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		3.928.257.944	3.052.301.608
Current Borrowings From Unrelated Parties		3.928.257.944	3.052.301.608
Issued Debt Instruments	6	3.928.257.944	3.052.301.608
Trade Payables	7	47.880	41.731
Trade Payables to Related Parties	7,10	0	100
Trade Payables to Unrelated Parties	7	47.880	41.631
Other Payables		219	0
Other Payables to Unrelated Parties		219	0
Deferred Income Other Than Contract Liabilities		10.940	0
Current tax liabilities, current	8	1.110	1.096
<b>SUB-TOTAL</b>		<b>3.928.318.093</b>	<b>3.052.344.435</b>
<b>Total current liabilities</b>		<b>3.928.318.093</b>	<b>3.052.344.435</b>
<b>NON-CURRENT LIABILITIES</b>			
<b>Total non-current liabilities</b>		<b>0</b>	
<b>Total liabilities</b>		<b>3.928.318.093</b>	<b>3.052.344.435</b>
<b>EQUITY</b>			
Equity attributable to owners of parent	9	49.719	49.981
Issued capital	9	50.000	50.000
Prior Years' Profits or Losses	9	-19	-19
Current Period Net Profit Or Loss	9	-262	0
<b>Total equity</b>		<b>49.719</b>	<b>49.981</b>
<b>Total Liabilities and Equity</b>		<b>3.928.367.812</b>	<b>3.052.394.416</b>



Profit or loss [abstract]

Presentation Currency	1.000.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020	Current Period 3 Months 01.04.2021 - 30.06.2021	Previous Period 3 Months 01.04.2020 - 30.06.2020
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	11	304.162.364	115.020.515	173.539.076	52.775.975
Cost of sales	11	-304.162.364	-115.020.515	-173.539.076	-52.775.975
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	0	0	0
GROSS PROFIT (LOSS)		0	0	0	0
General Administrative Expenses	12	-2.154.048	-1.360.099	-1.175.941	-695.019
Other Income from Operating Activities	10,13	2.153.786	1.360.099	1.175.679	695.019
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-262	0	-262	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-262	0	-262	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-262	0	-262	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-262	0	-262	0
PROFIT (LOSS)		-262	0	-262	0
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-262	0	-262	0
Owners of Parent		0	0	0	0
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

# Statement of Other Comprehensive Income

Presentation Currency	1.000.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020	Current Period 3 Months 01.04.2021 - 30.06.2021	Previous Period 3 Months 01.04.2020 - 30.06.2020
Statement of Other Comprehensive Income					
PROFIT (LOSS)		-262	0		
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0		
OTHER COMPREHENSIVE INCOME (LOSS)		0	0		
TOTAL COMPREHENSIVE INCOME (LOSS)		-262	0		
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0		
Owners of Parent		-262	0		

# Statement of cash flows (Indirect Method)

Presentation Currency	1.000.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		94.225	1.630
Profit (Loss)		-262	0
Adjustments to Reconcile Profit (Loss)		0	0
Changes in Working Capital		94.487	1.630
Adjustments for decrease (increase) in trade accounts receivable		-7.977.129.808	-2.548.271.201
Decrease (increase) in Financial Sector Receivables		10	500
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		17.324	-617
Adjustments for increase (decrease) in trade accounts payable		7.977.206.961	2.548.272.948
Cash Flows from (used in) Operations		94.225	1.630
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		0	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		94.225	1.630
Net increase (decrease) in cash and cash equivalents		94.225	1.630
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	15.643	11.617
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	109.868	13.247



Statement of changes in equity [abstract]

Presentation Currency	1.000.000 TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity								
			Equity attributable to owners of parent [member]						Non-controlling interests [member]		
			Issued Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Retained Earnings			
				Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses		Net Profit or Loss	
Previous Period 01.01.2020 - 30.06.2020	Statement of changes in equity [abstract]										
	Statement of changes in equity [line items]										
	Equity at beginning of period	9		50.000				-19			49.981
	Adjustments Related to Accounting Policy Changes										
	Adjustments Related to Required Changes in Accounting Policies										
	Adjustments Related to Voluntary Changes in Accounting Policies										
	Adjustments Related to Errors										
	Other Restatements										
	Restated Balances										
	Transfers										
	Total Comprehensive Income (Loss)										
	Profit (loss)										
	Other Comprehensive Income (Loss)										
	Issue of equity										
	Capital Decrease										49.981
	Capital Advance										
	Effect of Merger or Liquidation or Division										
	Effects of Business Combinations Under Common Control										
	Advance Dividend Payments										
	Dividends Paid										
	Decrease through Other Distributions to Owners										
	Increase (Decrease) through Treasury Share Transactions										
	Increase (Decrease) through Share-Based Payment Transactions										
	Acquisition or Disposal of a Subsidiary										
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity										
	Transactions with noncontrolling shareholders										
	Increase through Other Contributions by Owners										
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										
	Increase (decrease) through other changes, equity										
	Equity at end of period		9		50.000				-19	49.981	
Current Period 01.01.2021 - 30.06.2021	Statement of changes in equity [abstract]										
	Statement of changes in equity [line items]										
	Equity at beginning of period	9		50.000				-19			49.981
	Adjustments Related to Accounting Policy Changes										
	Adjustments Related to Required Changes in Accounting Policies										
	Adjustments Related to Voluntary Changes in Accounting Policies										
	Adjustments Related to Errors										
	Other Restatements										
	Restated Balances										
	Transfers										
	Total Comprehensive Income (Loss)										
	Profit (loss)										
	Other Comprehensive Income (Loss)								-262		-262
	Issue of equity										
	Capital Decrease										
	Capital Advance										
	Effect of Merger or Liquidation or Division										
	Effects of Business Combinations Under Common Control										
	Advance Dividend Payments										
	Dividends Paid										
	Decrease through Other Distributions to Owners										



	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period	9		50.000					-19	-262	49.719		49.719