

SANKO PAZARLAMA İTHALAT İHRACAT A.Ş.
Financial Report
Unconsolidated
2021 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	KPMG BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

Sanko Pazarlama İthalat İhracat Anonim Şirketi Yönetim Kurulu'na,

Giriş

Sanko Pazarlama İthalat İhracat Anonim Şirketi'nin ("Şirket") 30 Haziran 2021 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait kâr veya zarar ve diğer kapsamlı gelir tablosunun, özkaynaklar değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının ("ara dönem finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Kamu Gözetimi, Muhasebe ve Denetim Standartları Kurumu ("KGGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardına ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, Sanko Pazarlama İthalat İhracat Anonim Şirketi'nin 30 Haziran 2021 tarihi itibarıyla finansal durumunun ve aynı tarihte sona eren altı aylık döneme ilişkin finansal performansının ve nakit akışlarının TMS 34'e uygun olarak, tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

Orhan Akova, SMMM

Sorumlu Denetçi

6 Ağustos 2021

İstanbul, Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	44.713.765	36.738.026
Trade Receivables	8	283.794.616	251.957.044
Trade Receivables Due From Related Parties	7	220.405	1.531.126
Trade Receivables Due From Unrelated Parties		283.574.211	250.425.918
Other Receivables		158.800	124.800
Other Receivables Due From Unrelated Parties	10	158.800	124.800
Inventories	11	13.647.084	1.616.631
Other current assets		207.393	424.684
Other Current Assets Due From Unrelated Parties	29	207.393	424.684
SUB-TOTAL		342.521.658	290.861.185
Total current assets		342.521.658	290.861.185
NON-CURRENT ASSETS			
Other Receivables		3.784	3.784
Other Receivables Due From Unrelated Parties	10	3.784	3.784
Investment property	14	1.000.000	1.000.000
Property, plant and equipment		245.676.181	249.389.930
Buildings	15	244.648.997	248.540.000
Machinery And Equipments	15	232.979	236.022
Fixtures and fittings	15	781.694	598.031
Leasehold Improvements	15	12.511	15.877
Intangible assets and goodwill		251.144	216.336
Computer Softwares	18	251.144	216.336
Total non-current assets		246.931.109	250.610.050
Total assets		589.452.767	541.471.235
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables	8	38.767.151	15.623.673
Trade Payables to Related Parties	7	38.343.339	15.034.360
Trade Payables to Unrelated Parties		423.812	589.313
Employee Benefit Obligations	28	1.126.778	1.106.738
Other Payables		186.781	153.356
Other Payables to Unrelated Parties	10	186.781	153.356
Deferred Income Other Than Contract Liabilities		4.484.114	2.317.362
Deferred Income Other Than Contract Liabilities from Unrelated Parties	13	4.484.114	2.317.362
Current tax liabilities, current	41	5.993.398	112.869
Other Current Liabilities		520.829	517.484
Other Current Liabilities to Unrelated Parties	29	520.829	517.484
SUB-TOTAL		51.079.051	19.831.482
Total current liabilities		51.079.051	19.831.482
NON-CURRENT LIABILITIES			
Non-current provisions		3.563.163	3.365.917
Non-current provisions for employee benefits	28	3.563.163	3.365.917
Deferred Tax Liabilities	41	22.470.108	23.425.020
Total non-current liabilities		26.033.271	26.790.937
Total liabilities		77.112.322	46.622.419
EQUITY			
Equity attributable to owners of parent		512.340.445	494.848.816
Issued capital	30.1	105.000.000	105.000.000
Inflation Adjustments on Capital	30.1	55.132.468	55.132.468
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		208.601.741	211.953.940
Gains (Losses) on Revaluation and Remeasurement		208.601.741	211.953.940
Increases (Decreases) on Revaluation of Property, Plant and Equipment	30.3	209.011.882	212.330.021
Gains (Losses) on Remeasurements of Defined Benefit Plans	30.3	-410.141	-376.081
Restricted Reserves Appropriated From Profits		16.756.285	13.355.902

Legal Reserves	30.2	16.756.285	13.355.902
Prior Years' Profits or Losses	30.4	94.324.262	64.090.104
Current Period Net Profit Or Loss		32.525.689	45.316.402
Total equity		512.340.445	494.848.816
Total Liabilities and Equity		589.452.767	541.471.235

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020	Current Period 3 Months 01.04.2021 - 30.06.2021	Previous Period 3 Months 01.04.2020 - 30.06.2020
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	31	739.490.381	372.441.857	359.283.362	135.473.162
Cost of sales	31	-719.013.941	-361.058.548	-349.045.372	-131.522.675
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		20.476.440	11.383.309	10.237.990	3.950.487
GROSS PROFIT (LOSS)		20.476.440	11.383.309	10.237.990	3.950.487
General Administrative Expenses	33.34	-5.115.950	-3.650.043	-2.581.048	-1.783.941
Marketing Expenses	33.34	-13.303.800	-8.675.714	-7.002.402	-4.290.882
Other Income from Operating Activities	35	49.893.858	29.451.482	16.779.118	9.442.832
Other Expenses from Operating Activities	35	-18.931.143	-10.002.957	-1.212.287	-181.492
PROFIT (LOSS) FROM OPERATING ACTIVITIES		33.019.405	18.506.077	16.221.371	7.137.004
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		33.019.405	18.506.077	16.221.371	7.137.004
Finance income	38	11.931.696	10.980.158	3.889.089	5.823.535
Finance costs	38	-1.908.326	-1.761.095	-839.320	-1.238.025
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		43.042.775	27.725.140	19.271.140	11.722.514
Tax (Expense) Income, Continuing Operations		-10.517.086	-5.993.223	-5.999.583	-2.468.323
Current Period Tax (Expense) Income	41	-11.463.483	-6.235.299	-6.065.086	-2.239.866
Deferred Tax (Expense) Income	41	946.397	242.076	65.503	-228.457
PROFIT (LOSS) FROM CONTINUING OPERATIONS		32.525.689	21.731.917	13.271.557	9.254.191
PROFIT (LOSS)		32.525.689	21.731.917	13.271.557	9.254.191
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		32.525.689	21.731.917	13.271.557	9.254.191
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç	42	0,31000000	0,21000000	0,13000000	0,09000000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-34.060	-32.356	-22.733	-17.321
Gains (Losses) on Remeasurements of Defined Benefit Plans	39	-42.575	-41.482	-28.416	-22.206
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		8.515	9.126	5.683	4.885
Deferred Tax (Expense) Income	39.41	8.515	9.126	5.683	4.885
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-34.060	-32.356	-22.733	-17.321
TOTAL COMPREHENSIVE INCOME (LOSS)		32.491.629	21.699.561	13.248.824	9.236.870
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		32.491.629	21.699.561	13.248.824	9.236.870

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		15.552.455	29.805.499
Profit (Loss)		32.525.689	21.731.917
Profit (Loss) from Continuing Operations		32.525.689	21.731.917
Adjustments to Reconcile Profit (Loss)		4.944.887	5.341.170
Adjustments for depreciation and amortisation expense	15.18	4.105.764	1.819.566
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-441.079	-220.592
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	8	-441.778	-220.540
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	11	699	-52
Adjustments for provisions		573.505	446.403
Adjustments for (Reversal of) Provisions Related with Employee Benefits	28	573.505	446.403
Adjustments for Interest (Income) Expenses		-10.104.621	-2.705.334
Adjustments for Interest Income		-10.326.711	-2.925.322
Adjustments for interest expense		222.090	219.988
Adjustments for fair value losses (gains)		-34.060	0
Other Adjustments for Fair Value Losses (Gains)		-34.060	0
Adjustments for Tax (Income) Expenses	41	10.517.086	5.993.223
Other adjustments to reconcile profit (loss)		328.292	7.904
Changes in Working Capital		-18.073.936	9.411.211
Adjustments for decrease (increase) in trade accounts receivable		-38.483.955	-57.027.784
Decrease (Increase) in Trade Accounts Receivables from Related Parties		1.310.721	1.695.821
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-39.794.676	-58.723.605
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		183.291	-4.368
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		183.291	-4.368
Adjustments for decrease (increase) in inventories		-5.396.461	-1.273.275
Adjustments for increase (decrease) in trade accounts payable		23.365.568	67.321.215
Increase (Decrease) in Trade Accounts Payables to Related Parties		23.308.979	67.379.110
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		56.589	-57.895
Adjustments for increase (decrease) in other operating payables		2.257.621	395.423
Increase (Decrease) in Other Operating Payables to Unrelated Parties		2.257.621	395.423
Cash Flows from (used in) Operations		19.396.640	36.484.298
Interest received		2.157.603	836.594
Payments Related with Provisions for Employee Benefits	28	-418.834	-94.319
Income taxes refund (paid)	41	-5.582.954	-7.421.074
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-426.823	-540.900
Purchase of Property, Plant, Equipment and Intangible Assets		-426.823	-540.900
Purchase of property, plant and equipment	15	-312.653	-540.900
Purchase of intangible assets	18	-114.170	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-15.000.000	0
Dividends Paid		-15.000.000	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		125.632	29.264.599
Effect of exchange rate changes on cash and cash equivalents		7.850.107	1.965.842
Net increase (decrease) in cash and cash equivalents		7.975.739	31.230.441
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	36.738.026	61.452.344
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	44.713.765	92.682.785

[illegible]

Current Period		30									-15.000.000	-15.000.000	-15.000.000
01.01.2021 - 30.06.2021	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		105.000.000	55.132.468	209.011.882	-410.141			16.756.285	94.324.262	32.525.689	512.340.445	512.340.445