

DOĞAN BURDA DERGİ YAYINCILIK VE PAZARLAMA A.Ş.
Financial Report
Unconsolidated
2021 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Comment

Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Doğan Burda Dergi Yayıncılık ve Pazarlama A.Ş. Genel Kurulu'na

Giriş

1. Doğan Burda Dergi Yayıncılık ve Pazarlama A.Ş.'nin ("Şirket") 30 Haziran 2021 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

2. Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

3. Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, Doğan Burda Dergi Yayıncılık ve Pazarlama A.Ş.'nin 30 Haziran 2021 tarihi itibarıyla finansal durumunun, aynı tarihte sona eren altı aylık döneme ilişkin finansal performansının ve nakit akışlarının TMS 34'e uygun olarak, doğru ve gerçeğe uygun bir görünümünü sağlamadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Salim Alyanak, SMMM

Sorumlu Denetçi

İstanbul, 5 Ağustos 2021



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	20.991.022	18.965.271
Trade Receivables		22.425.850	19.193.929
Trade Receivables Due From Related Parties	24	236.773	197.400
Trade Receivables Due From Unrelated Parties	4	22.189.077	18.996.529
Inventories	6	1.261.560	1.093.427
Prepayments		835.305	657.437
Prepayments to Unrelated Parties	14	835.305	657.437
Current Tax Assets	22	6.141	0
Other current assets		1.911.496	1.387.663
Other Current Assets Due From Unrelated Parties	14	1.911.496	1.387.663
SUB-TOTAL		47.431.374	41.297.727
Total current assets		47.431.374	41.297.727
NON-CURRENT ASSETS			
Other Receivables		2.484	2.484
Other Receivables Due From Unrelated Parties	5	2.484	2.484
Property, plant and equipment		601.526	582.562
Buildings	7	65.819	66.956
Fixtures and fittings	7	527.188	501.975
Leasehold Improvements	7	8.519	13.631
Right of Use Assets	9	5.156.199	1.885.760
Intangible assets and goodwill		98.790	126.042
Other Rights	8	50.130	60.079
Computer Softwares	8	48.660	65.963
Deferred Tax Asset	22	4.841.151	5.186.099
Total non-current assets		10.700.150	7.782.947
Total assets		58.131.524	49.080.674
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Portion of Non-current Borrowings		2.899.532	1.755.400
Current Portion of Non-current Borrowings from Related Parties		2.860.404	1.751.900
Lease Liabilities	10	2.860.404	1.751.900
Current Portion of Non-current Borrowings from Unrelated Parties		39.128	3.500
Lease Liabilities	10	39.128	3.500
Trade Payables		12.748.419	12.945.644
Trade Payables to Related Parties	24	1.778.942	2.656.009
Trade Payables to Unrelated Parties	4	10.969.477	10.289.635
Employee Benefit Obligations	13	1.754.409	1.696.284
Other Payables		286.321	224.755
Other Payables to Unrelated Parties	5	286.321	224.755
Contract Liabilities		2.369.575	2.398.399
Other Contact Liabilities	14	2.369.575	2.398.399
Deferred Income Other Than Contract Liabilities		78.162	78.701
Deferred Income Other Than Contract Liabilities from Unrelated Parties	14	78.162	78.701
Current provisions		5.123.847	4.506.841
Current provisions for employee benefits	13	3.857.125	3.238.339
Other current provisions	11	1.266.722	1.268.502
SUB-TOTAL		25.260.265	23.606.024
Total current liabilities		25.260.265	23.606.024
NON-CURRENT LIABILITIES			
Long Term Borrowings		2.305.710	179.510
Long Term Borrowings From Related Parties		2.281.125	179.510
Lease Liabilities	10	2.281.125	179.510
Long Term Borrowings From Unrelated Parties		24.585	0
Lease Liabilities	10	24.585	0
Employee Benefit Obligations	13	8.576.363	8.016.955

Contract Liabilities		20.955	32.524
Other Contract Liabilities	14	20.955	32.524
Total non-current liabilities		10.903.028	8.228.989
Total liabilities		36.163.293	31.835.013
EQUITY			
Equity attributable to owners of parent		21.968.231	17.245.661
Issued capital	15	19.559.175	19.559.175
Inflation Adjustments on Capital	15	-2.623.921	-2.623.921
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-4.522.156	-4.522.156
Gains (Losses) on Revaluation and Remeasurement		-4.522.156	-4.522.156
Gains (Losses) on Remeasurements of Defined Benefit Plans	15	-4.522.156	-4.522.156
Restricted Reserves Appropriated From Profits		7.676.415	7.676.415
Legal Reserves	15	7.676.415	7.676.415
Prior Years' Profits or Losses		-2.843.852	1.207.938
Current Period Net Profit Or Loss		4.722.570	-4.051.790
Total equity		21.968.231	17.245.661
Total Liabilities and Equity		58.131.524	49.080.674

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020	Current Period 3 Months 01.04.2021 - 30.06.2021	Previous Period 3 Months 01.04.2020 - 30.06.2020
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	16	39.737.822	26.517.818	20.435.933	11.069.704
Cost of sales	16	-22.234.727	-20.148.707	-11.723.833	-8.446.325
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		17.503.095	6.369.111	8.712.100	2.623.379
GROSS PROFIT (LOSS)		17.503.095	6.369.111	8.712.100	2.623.379
General Administrative Expenses	17	-4.233.944	-4.433.812	-2.200.911	-2.108.357
Marketing Expenses	17	-11.379.212	-9.015.927	-5.523.328	-3.899.568
Other Income from Operating Activities	18	4.564.797	4.450.003	1.279.729	1.573.128
Other Expenses from Operating Activities	18	-1.005.278	-1.160.474	-278.767	-427.954
PROFIT (LOSS) FROM OPERATING ACTIVITIES		5.449.458	-3.791.099	1.988.823	-2.239.372
Investment Activity Income	19	3.905	2.288	0	0
Investment Activity Expenses	19	0	0	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		5.453.363	-3.788.811	1.988.823	-2.239.372
Finance costs	20	-385.845	-745.083	-250.859	-338.592
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		5.067.518	-4.533.894	1.737.964	-2.577.964
Tax (Expense) Income, Continuing Operations		-344.948	1.097.285	244.460	594.603
Current Period Tax (Expense) Income	22	0	0	0	0
Deferred Tax (Expense) Income	22	-344.948	1.097.285	244.460	594.603
PROFIT (LOSS) FROM CONTINUING OPERATIONS		4.722.570	-3.436.609	1.982.424	-1.983.361
PROFIT (LOSS)		4.722.570	-3.436.609	1.982.424	-1.983.361
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		4.722.570	-3.436.609	1.982.424	-1.983.361
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
pay başına kazanç (kayıp)	23	0,24150000	-0,17570000	0,10140000	-0,10140000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020	Current Period 3 Months 01.04.2021 - 30.06.2021	Previous Period 3 Months 01.04.2020 - 30.06.2020
Statement of Other Comprehensive Income					
PROFIT (LOSS)		4.722.570	-3.436.609	1.982.424	-1.983.361
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0	0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		4.722.570	-3.436.609	1.982.424	-1.983.361
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		4.722.570	-3.436.609	1.982.424	-1.983.361

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		3.875.078	3.850.724
Profit (Loss)		4.722.570	-3.436.609
Profit (Loss) from Continuing Operations		4.722.570	-3.436.609
Adjustments to Reconcile Profit (Loss)		3.524.320	3.676.833
Adjustments for depreciation and amortisation expense	7,8,9	1.756.014	2.800.106
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-99.990	252.659
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	18	-99.990	252.659
Adjustments for provisions		1.508.731	1.428.577
Adjustments for (Reversal of) Provisions Related with Employee Benefits	13	1.438.261	1.285.077
Adjustments for (Reversal of) Other Provisions	11	70.470	143.500
Adjustments for Interest (Income) Expenses		18.522	262.691
Adjustments for Interest Income	18	-235.912	-162.164
Adjustments for interest expense	10	107.218	579.570
Deferred Financial Expense from Credit Purchases		-53.139	29.451
Unearned Financial Income from Credit Sales		200.355	-184.166
Adjustments for unrealised foreign exchange losses (gains)		0	32.373
Adjustments for Tax (Income) Expenses	22	344.948	-1.097.285
Adjustments for losses (gains) on disposal of non-current assets		-3.905	-2.288
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	19	-3.905	-2.288
Changes in Working Capital		-4.339.697	3.843.587
Adjustments for decrease (increase) in trade accounts receivable		-3.332.286	6.975.397
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-40.818	-157.382
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-3.291.468	7.132.779
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-523.833	-1.488.165
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-523.833	-1.488.165
Adjustments for decrease (increase) in inventories		-168.133	-55.169
Decrease (Increase) in Prepaid Expenses		-177.868	-675.588
Adjustments for increase (decrease) in trade accounts payable		-144.086	-961.772
Increase (Decrease) in Trade Accounts Payables to Related Parties		-874.240	1.199.799
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		730.154	-2.161.571
Adjustments for Increase (Decrease) in Contract Liabilities		-40.393	72.911
Increase (Decrease) In Other Contract Liabilities		-40.393	72.911
Adjustments for increase (decrease) in other operating payables		46.902	-24.027
Increase (Decrease) in Other Operating Payables to Unrelated Parties		46.902	-24.027
Cash Flows from (used in) Operations		3.907.193	4.083.811
Interest received		234.093	175.563
Payments Related with Provisions for Employee Benefits	13	-260.067	-209.758
Income taxes refund (paid)	22	-6.141	-198.892
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-154.645	-63.707
Proceeds from sales of property, plant, equipment and intangible assets		4.000	2.288
Proceeds from sales of property, plant and equipment		4.000	2.288
Purchase of Property, Plant, Equipment and Intangible Assets		-158.645	-65.995
Purchase of property, plant and equipment	7	-158.645	-65.995
Purchase of intangible assets	8	0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-1.696.501	-3.432.563
Repayments of borrowings		0	-525.820

Loan Repayments		0	-525.820
Payments of Lease Liabilities	10	-1.696.501	-2.906.743
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		2.023.932	354.454
Effect of exchange rate changes on cash and cash equivalents		0	0
Net increase (decrease) in cash and cash equivalents		2.023.932	354.454
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	18.947.948	21.774.890
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	20.971.880	22.129.344

[illegible]

Current Period 01.01.2021 - 30.06.2021																	
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
Equity at end of period		15	19.559.175	-2.623.921	-4.522.156	-4.522.156	-4.522.156			7.676.415	-2.843.852	4.722.570	1.878.718	21.968.231		0	21.968.231