

ALBARAKA PORTFÖY YÖNETİMİ A.Ş.
Financial Report
Unconsolidated
2021 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	GÜNEY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Özet Finansal Tablolara İlişkin Sınırlı Denetim Raporu

Albaraka Portföy Yönetimi Anonim Şirketi Yönetim Kurulu'na;

Giriş

Albaraka Portföy Yönetimi Anonim Şirketi'nin ("Şirket") 30 Haziran 2021 tarihli ilişikteki ara dönem özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait özet kâr veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal tabloların Türkiye Muhasebe Standardı 34, Ara Dönem Finansal Raporlama Standardı'na (TMS 34) uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal tablolara ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal tabloların, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

A member firm of Ernst & Young Global Limited

Emre Çelik, SMMM

Sorumlu Denetçi

5 Ağustos 2021

İstanbul, Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	67.468	53.130
Financial Investments	6	54.969.369	41.964.765
Trade Receivables		7.827.748	7.542.936
Trade Receivables Due From Related Parties	7	7.808.708	7.093.558
Trade Receivables Due From Unrelated Parties	8	19.040	449.378
Prepayments		198.968	65.461
Prepayments to Unrelated Parties	9	198.968	65.461
SUB-TOTAL		63.063.553	49.626.292
Total current assets		63.063.553	49.626.292
NON-CURRENT ASSETS			
Property, plant and equipment		1.160.195	1.211.141
Machinery And Equipments		1.160.195	1.211.141
Intangible assets and goodwill			0
Prepayments			0
Deferred Tax Asset		46.114	46.114
Total non-current assets		1.206.309	1.257.255
Total assets		64.269.862	50.883.547
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables		25.306	3.568
Trade Payables to Unrelated Parties	7	25.306	3.568
Other Payables	8	674.126	706.857
Other Payables to Unrelated Parties		674.126	706.857
Current tax liabilities, current		2.567.463	1.217.852
Current provisions			1.000.000
Other current provisions			1.000.000
SUB-TOTAL		3.266.895	2.928.277
Total current liabilities		3.266.895	2.928.277
NON-CURRENT LIABILITIES			
Employee Benefit Obligations	10	230.575	230.575
Total non-current liabilities		230.575	230.575
Total liabilities		3.497.470	3.158.852
EQUITY			
Equity attributable to owners of parent		60.772.392	47.724.695
Issued capital	11	45.000.000	29.000.000
Restricted Reserves Appropriated From Profits		2.260.248	1.489.216
Legal Reserves		2.260.248	1.489.216
Prior Years' Profits or Losses		395.447	412.408
Current Period Net Profit Or Loss		13.116.697	16.823.071
Total equity		60.772.392	47.724.695
Total Liabilities and Equity		64.269.862	50.883.547



Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020	Current Period 3 Months 01.04.2021 - 30.06.2021	Previous Period 3 Months 01.04.2020 - 30.06.2020
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	12	18.351.464	12.200.942	9.323.075	6.364.039
Cost of sales	12	-503.035	-355.006	-240.869	-188.085
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		17.848.429	11.845.936	9.082.206	6.175.954
GROSS PROFIT (LOSS)		17.848.429	11.845.936	9.082.206	6.175.954
General Administrative Expenses	13	-5.501.937	-3.646.984	-2.597.023	-1.863.836
Marketing Expenses	14	-91.683	-123.790	-45.561	-51.636
Other Income from Operating Activities	15	110.890	104.203	61.031	46.330
Other Expenses from Operating Activities	16	-10.002	-1.651	0	-98
PROFIT (LOSS) FROM OPERATING ACTIVITIES		12.355.697	8.177.714	6.500.653	4.306.714
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		12.355.697	8.177.714	6.500.653	4.306.714
Finance income	17	5.158.593	1.595.014	2.564.423	832.926
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		17.514.290	9.772.728	9.065.076	5.139.640
Tax (Expense) Income, Continuing Operations		-4.397.593	-2.159.946	-1.826.202	-1.134.292
Current Period Tax (Expense) Income		-4.397.593	-2.159.946	-1.826.202	-1.134.292
PROFIT (LOSS) FROM CONTINUING OPERATIONS		13.116.697	7.612.782	7.238.874	4.005.348
PROFIT (LOSS)		13.116.697	7.612.782	7.238.874	4.005.348
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		13.116.697	7.612.782	7.238.874	4.005.348
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020	Current Period 3 Months 01.04.2021 - 30.06.2021	Previous Period 3 Months 01.04.2020 - 30.06.2020
Statement of Other Comprehensive Income					
PROFIT (LOSS)		13.116.697	7.612.782	7.238.874	4.005.348
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Gains (Losses) from Investments in Equity Instruments		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0	0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		13.116.697	7.612.782	7.238.874	4.005.348
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		13.116.697	7.612.782	7.238.874	4.005.348

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		11.433.642	7.194.904
Profit (Loss)		13.116.697	7.612.782
Profit (Loss) from Continuing Operations		13.116.697	7.612.782
Adjustments to Reconcile Profit (Loss)		4.107.905	2.145.749
Adjustments for depreciation and amortisation expense		73.847	49.146
Adjustments for Dividend (Income) Expenses			-15.999
Adjustments for fair value losses (gains)		-363.535	-47.344
Other Adjustments for Fair Value Losses (Gains)		-363.535	-47.344
Adjustments for Tax (Income) Expenses		4.397.593	2.159.946
Adjustments for losses (gains) on disposal of non-current assets			0
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets			0
Changes in Working Capital		-2.746.806	-1.041.068
Adjustments for decrease (increase) in trade accounts receivable		-715.150	-229.256
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-715.150	-229.256
Decrease (Increase) in Prepaid Expenses		-133.506	-126.842
Adjustments for increase (decrease) in trade accounts payable		21.738	8.089
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		21.738	8.089
Other Adjustments for Other Increase (Decrease) in Working Capital		-1.919.888	-693.059
Decrease (Increase) in Other Assets Related with Operations		430.338	22.488
Increase (Decrease) in Other Payables Related with Operations		-2.350.226	-715.547
Cash Flows from (used in) Operations		14.477.796	8.717.463
Income taxes refund (paid)		-3.044.154	-1.522.559
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-11.419.304	-7.118.238
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		-12.641.069	-6.400.000
Proceeds from sales of property, plant, equipment and intangible assets		20.192	117.400
Purchase of Property, Plant, Equipment and Intangible Assets		-106.363	-839.296
Purchase of property, plant and equipment		-106.363	-839.296
Cash Inflows From Participation (Profit) Shares or Other Financial Instruments		1.307.936	3.658
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		0	
Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control		0	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		14.338	76.666
Net increase (decrease) in cash and cash equivalents		14.338	76.666
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		53.130	3.661
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		67.468	80.327

[illegible]

	Increase (Decrease) through Treasury Share Transactions											
	Increase (Decrease) through Share-Based Payment Transactions											
	Acquisition or Disposal of a Subsidiary											
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
	Transactions with noncontrolling shareholders											
	Increase through Other Contributions by Owners											
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Increase (decrease) through other changes, equity						-69,000			-69,000		-69,000
	Equity at end of period		45,000,000				2,260,248	395,447	13,116,697	60,772,392		60,772,392