

**MAXİS GİRİŞİM SERMAYESİ PORTFÖY YÖNETİMİ A.Ş.**  
**Financial Report**  
**Unconsolidated**  
**2021 - 2. 3 Monthly Notification**

General Information About Financial Statements

## Independent Audit Comment

Independent Audit Company	GÜNEY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

### Ara Dönem Özet Finansal Tablolara İlişkin Sınırlı Denetim Raporu

Maxis Girişim Sermayesi Portföy Yönetimi Anonim Şirketi Yönetim Kurulu'na

#### Giriş

Maxis Girişim Sermayesi Portföy Yönetimi Anonim Şirketi'nin ("Şirket") 30 Haziran 2021 tarihli ilişikteki ara dönem özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait özet kâr veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal tabloların Türkiye Muhasebe Standardı 34, Ara Dönem Finansal Raporlama Standardı'na (TMS 34) uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal tablolara ilişkin bir sonuç bildirmektir.

#### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

#### Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal tabloların, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

A member firm of Ernst & Young Global Limited

Alper Ekbul, SMMM

Sorumlu Denetçi

30 Temmuz 2021

İstanbul, Türkiye

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2021	Previous Period 31.12.2020
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	4.401.836	1.751.125
Trade Receivables		1.168.876	614.234
Trade Receivables Due From Related Parties	3	1.168.876	614.234
Other Receivables		270.898	36.206
Other Receivables Due From Related Parties	3	270.898	36.206
Current Tax Assets	8	38.190	25.429
Other current assets	8	0	7.450
<b>SUB-TOTAL</b>		<b>5.879.800</b>	<b>2.434.444</b>
<b>Total current assets</b>		<b>5.879.800</b>	<b>2.434.444</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	6	14.349	18.848
Right of Use Assets	7	609.949	490.032
Intangible assets and goodwill	6	34.425	6.605
<b>Total non-current assets</b>		<b>658.723</b>	<b>515.485</b>
<b>Total assets</b>		<b>6.538.523</b>	<b>2.949.929</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		226.924	143.908
Current Borrowings From Related Parties		168.260	143.908
Lease Liabilities	3	168.260	143.908
Current Borrowings From Unrelated Parties		58.664	0
Lease Liabilities		58.664	0
Trade Payables	5	359.810	74.715
Trade Payables to Related Parties	3	359.810	74.715
Employee Benefit Obligations	9	23.630	11.628
Other Payables	5	632	36.876
Other Payables to Related Parties		18	7.641
Other Payables to Unrelated Parties		614	29.235
Current provisions	10	95.742	39.190
Current provisions for employee benefits		95.742	39.190
Other Current Liabilities	8	122.999	70.043
<b>SUB-TOTAL</b>		<b>829.737</b>	<b>376.360</b>
<b>Total current liabilities</b>		<b>829.737</b>	<b>376.360</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings		467.067	412.370
Long Term Borrowings From Related Parties	7	324.071	412.370
Lease Liabilities	3	324.071	412.370
Long Term Borrowings From Unrelated Parties		142.996	0
Lease Liabilities		142.996	0
Employee Benefit Obligations	10	38.692	29.895
<b>Total non-current liabilities</b>		<b>505.759</b>	<b>442.265</b>
<b>Total liabilities</b>		<b>1.335.496</b>	<b>818.625</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		5.203.027	2.131.304
Issued capital	11	8.000.000	5.000.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		21.931	7.338
Gains (Losses) on Revaluation and Remeasurement		21.931	7.338
Gains (Losses) on Remeasurements of Defined Benefit Plans		21.931	7.338
Prior Years' Profits or Losses		-2.876.034	-2.549.987
Current Period Net Profit Or Loss		57.130	-326.047
<b>Total equity</b>		<b>5.203.027</b>	<b>2.131.304</b>
<b>Total Liabilities and Equity</b>		<b>6.538.523</b>	<b>2.949.929</b>

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020	Current Period 3 Months 01.04.2021 - 30.06.2021	Previous Period 3 Months 01.04.2020 - 30.06.2020
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	12	2.252.927	1.284.350	1.385.523	637.918
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		2.252.927	1.284.350	1.385.523	637.918
GROSS PROFIT (LOSS)		2.252.927	1.284.350	1.385.523	637.918
General Administrative Expenses	13	-2.195.483	-1.690.648	-1.221.997	-871.026
Other Income from Operating Activities		390	55.091	-1.429	75
Other Expenses from Operating Activities	14	-704	-2.351	-344	-265
PROFIT (LOSS) FROM OPERATING ACTIVITIES		57.130	-353.558	161.753	-233.298
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		57.130	-353.558	161.753	-233.298
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		57.130	-353.558	161.753	-233.298
PROFIT (LOSS) FROM CONTINUING OPERATIONS		57.130	-353.558	161.753	-233.298
PROFIT (LOSS)		57.130	-353.558	161.753	-233.298
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		57.130	-353.558	161.753	-233.298
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss	10	14.593	4.969	2.163	-2.386
Gains (Losses) on Remeasurements of Defined Benefit Plans		14.593	4.969	2.163	-2.386
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>14.593</b>	<b>4.969</b>	<b>2.163</b>	<b>-2.386</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>71.723</b>	<b>-348.589</b>	<b>163.916</b>	<b>-235.684</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		71.723	-348.589	163.916	-235.684

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-338.851</b>	<b>-334.143</b>
Profit (Loss)		57.130	-353.558
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>-20.788</b>	<b>64.693</b>
Adjustments for depreciation and amortisation expense	6, 7	97.002	82.607
Adjustments for provisions		94.490	72.519
Adjustments for (Reversal of) Provisions Related with Employee Benefits		94.490	72.535
Adjustments for (Reversal of) Other Provisions			-16
Adjustments for Interest (Income) Expenses		-234.804	-35.623
Adjustments for Interest Income	12	-294.831	-95.016
Adjustments for interest expense		60.027	59.393
Other adjustments to reconcile profit (loss)		22.524	-54.810
<b>Changes in Working Capital</b>		<b>-480.836</b>	<b>9.751</b>
Adjustments for decrease (increase) in trade accounts receivable		-554.641	-90.232
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-554.641	-90.232
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-234.692	78.409
Decrease (Increase) in Prepaid Expenses		-5.311	6.412
Adjustments for increase (decrease) in trade accounts payable		285.095	54.265
Increase (Decrease) in Trade Accounts Payables to Related Parties		285.095	54.265
Increase (Decrease) in Employee Benefit Liabilities		12.001	-4.739
Adjustments for increase (decrease) in other operating payables		-36.244	-24.109
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-36.244	-24.109
Other Adjustments for Other Increase (Decrease) in Working Capital		52.956	-10.255
Decrease (Increase) in Other Assets Related with Operations		0	-11.335
Increase (Decrease) in Other Payables Related with Operations		52.956	1.080
<b>Cash Flows from (used in) Operations</b>		<b>-444.494</b>	<b>-279.114</b>
Interest received		252.859	88.929
Payments Related with Provisions for Employee Benefits		-14.548	-31.563
Other inflows (outflows) of cash	7	-132.668	-112.395
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-29.886</b>	<b>0</b>
Purchase of Property, Plant, Equipment and Intangible Assets	6	-29.886	
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>3.000.000</b>	<b>0</b>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		2.631.263	-334.143
Net increase (decrease) in cash and cash equivalents		2.631.263	-334.143
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>1.748.988</b>	<b>1.999.597</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	4	<b>4.380.251</b>	<b>1.665.454</b>

[illegible]

	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		8,000,000		21,931			-2,876,034	57,130	5,203,027			5,203,027