

TÜRK PRYSMIAN KABLO VE SİSTEMLERİ A.Ş.
Financial Report
Consolidated
2021 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Türk Prysmian Kablo ve Sistemleri A.Ş. Genel Kurulu'na

Giriş

Türk Prysmian Kablo ve Sistemleri A.Ş. ("Şirket") ve bağlı ortaklığının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2021 tarihli ilişikteki özet konsolide finansal durum tablosunun, aynı tarihte sona eren altı aylık döneme ait özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, özet konsolide özkaynaklar değişim tablosunun, özet konsolide nakit akış tablosunun ve diğer açıklayıcı dipnotlarının ("ara dönem özet konsolide finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı konsolide finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34 'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Diğer Husus

Grup'un 31 Aralık 2020 tarihinde sona eren hesap dönemine ait konsolide finansal tablolarının bağımsız denetimi ve 30 Haziran 2020 tarihinde sona eren altı aylık ara hesap dönemine ait konsolide finansal bilgilerinin sınırlı denetimi başka bir bağımsız denetçi tarafından gerçekleştirilmiş olup, 25 Şubat 2021 tarihli bağımsız denetçi raporunda ve 4 Ağustos 2020 tarihli sınırlı denetim raporunda bu konsolide finansal tablolara ve ara dönem özet konsolide finansal bilgilere, sırasıyla, olumlu görüş verilmiş ve olumlu sonuç bildirilmiştir.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Murat Sancar, SMMM

Sorumlu Denetçi

İstanbul, 28 Temmuz 2021

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	218.429.277	146.428.538
Trade Receivables	5	559.511.261	428.580.085
Trade Receivables Due From Related Parties	19	75.167.572	47.646.328
Trade Receivables Due From Unrelated Parties	4	484.343.689	380.933.757
Other Receivables		1.387.954	84.322
Other Receivables Due From Unrelated Parties		1.387.954	84.322
Contract Assets			16.113.714
Contract Assets from Ongoing Construction Contracts	13		16.113.714
Derivative Financial Assets		1.836.812	
Inventories	5	393.840.761	245.548.682
Prepayments	6	19.979.324	18.656.234
Current Tax Assets	15	5.261.472	1.192.195
Other current assets	9	40.213.750	35.647.710
SUB-TOTAL		1.240.460.611	892.251.480
Total current assets		1.240.460.611	892.251.480
NON-CURRENT ASSETS			
Property, plant and equipment	7	71.297.779	64.981.581
Right of Use Assets	20	3.125.775	2.680.312
Intangible assets and goodwill	8	192.073	261.523
Prepayments			111.629
Deferred Tax Asset	17	35.639.423	30.945.261
Other Non-current Assets		88.141.969	71.790.233
Other Non-Current Assets Due From Unrelated Parties	9	88.141.969	71.790.233
Total non-current assets		198.397.019	170.770.539
Total assets		1.438.857.630	1.063.022.019
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		104.360.927	52.867.525
Current Borrowings From Related Parties		104.360.927	52.867.525
Bank Loans	10	102.922.945	51.677.083
Lease Liabilities	10	1.437.982	1.190.442
Current Borrowings From Unrelated Parties			0
Trade Payables		755.317.072	470.853.794
Trade Payables to Related Parties	19	131.859.495	82.858.034
Trade Payables to Unrelated Parties	4	623.457.577	387.995.760
Payables on Financial Sector Operations			0
Employee Benefit Obligations		6.267.652	5.414.977
Other Payables		50.641	97.062
Other Payables to Related Parties	19	50.641	
Other Payables to Unrelated Parties			97.062
Contract Liabilities		13.992.075	0
Contract Liabilities from Ongoing Construction Contracts	13	13.992.075	
Derivative Financial Liabilities			16.860.410
Deferred Income Other Than Contract Liabilities	6	55.544.099	36.449.555
Current tax liabilities, current	17		2.878.719
Current provisions		61.463.931	48.646.316
Current provisions for employee benefits		12.792.099	11.965.931
Other current provisions		48.671.832	36.680.385
Other Current Liabilities	9	3.337.435	2.929.076
SUB-TOTAL		1.000.333.832	636.997.434
Total current liabilities		1.000.333.832	636.997.434
NON-CURRENT LIABILITIES			
Long Term Borrowings		1.961.125	1.773.135
Long Term Borrowings From Related Parties		1.961.125	1.773.135
Bank Loans	10	1.961.125	1.773.135
Long Term Borrowings From Unrelated Parties		0	0
Non-current provisions		23.267.157	20.686.239

Non-current provisions for employee benefits		19.626.293	17.914.026
Other non-current provisions		3.640.864	2.772.213
Total non-current liabilities		25.228.282	22.459.374
Total liabilities		1.025.562.114	659.456.808
EQUITY			
Equity attributable to owners of parent		413.295.516	403.565.211
Issued capital	12	216.733.652	216.733.652
Treasury Shares (-)		-2.496.301	-2.496.301
Share Premium (Discount)		40.654.618	40.654.618
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-8.426.000	-8.426.000
Gains (Losses) on Revaluation and Remeasurement		-8.426.000	-8.426.000
Restricted Reserves Appropriated From Profits	12	14.123.489	11.336.752
Prior Years' Profits or Losses		135.001.626	103.343.846
Current Period Net Profit Or Loss		17.704.432	42.418.644
Total equity		413.295.516	403.565.211
Total Liabilities and Equity		1.438.857.630	1.063.022.019

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020	Current Period 3 Months 01.04.2021 - 30.06.2021	Previous Period 3 Months 01.04.2020 - 30.06.2020
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	14	1.320.039.063	785.689.488	746.502.128	404.150.786
Cost of sales	14	-1.191.004.051	-695.162.759	-671.182.550	-353.823.590
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		129.035.012	90.526.729	75.319.578	50.327.196
GROSS PROFIT (LOSS)		129.035.012	90.526.729	75.319.578	50.327.196
General Administrative Expenses	15	-37.627.637	-20.507.697	-19.922.880	-14.221.784
Marketing Expenses	15	-53.321.849	-40.290.729	-29.410.296	-19.650.727
Research and development expense	15	-2.731.124	-2.810.327	-1.450.614	-1.822.011
Other Income from Operating Activities	16	73.148.292	51.131.030	20.578.882	39.248.467
Other Expenses from Operating Activities	16	-91.548.958	-54.829.526	-34.452.056	-41.971.347
PROFIT (LOSS) FROM OPERATING ACTIVITIES		16.953.736	23.219.480	10.662.614	11.909.794
Investment Activity Income			0		0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		16.953.736	23.219.480	10.662.614	11.909.794
Finance income		5.172.090	1.713.558	3.056.047	805.967
Finance costs		-9.115.556	-4.847.053	-5.806.463	-3.347.469
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		13.010.270	20.085.985	7.912.198	9.368.292
Tax (Expense) Income, Continuing Operations		4.694.162	-222.828	-156.548	547.660
Current Period Tax (Expense) Income	17	0	-8.150.398	0	-4.499.493
Deferred Tax (Expense) Income	17	4.694.162	7.927.570	-156.548	5.047.153
PROFIT (LOSS) FROM CONTINUING OPERATIONS		17.704.432	19.863.157	7.755.650	9.915.952
PROFIT (LOSS)		17.704.432	19.863.157	7.755.650	9.915.952
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		17.704.432	19.863.157	7.755.650	9.915.952
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç		0,08170000	0,09160000	0,03580000	0,04580000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0	0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		17.704.432	19.863.157	7.755.650	9.915.952
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		17.704.432	19.863.157	7.755.650	9.915.952

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		41.547.319	-156.444.411
Profit (Loss)		17.704.432	19.863.157
Adjustments to Reconcile Profit (Loss)		-692.383	39.895.701
Adjustments for depreciation and amortisation expense		4.588.960	4.002.960
Adjustments for Impairment Loss (Reversal of Impairment Loss)	4,5	2.151.760	14.771.288
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		813.877	4.412.339
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		1.337.883	10.358.949
Adjustments for provisions		14.554.266	11.108.303
Adjustments for (Reversal of) Provisions Related with Employee Benefits		2.562.819	-2.061.110
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		-16.381	198.319
Adjustments for (Reversal of) Warranty Provisions		885.032	-98.409
Adjustments for (Reversal of) Other Provisions		11.122.796	13.069.503
Adjustments for Interest (Income) Expenses		3.238.662	2.729.605
Adjustments for Interest Income		-5.172.090	-1.521.144
Adjustments for interest expense		8.410.752	4.250.749
Adjustments for unrealised foreign exchange losses (gains)			0
Adjustments for fair value losses (gains)		-18.646.581	4.652.476
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments	16	-18.646.581	4.652.476
Adjustments for Tax (Income) Expenses	17	-4.694.162	222.828
Other adjustments for non-cash items		-1.885.288	2.408.241
Adjustments for losses (gains) on disposal of non-current assets			0
Changes in Working Capital		31.843.999	-210.513.438
Adjustments for decrease (increase) in trade accounts receivable		-131.745.053	-102.480.044
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-1.303.632	-8.358.653
Adjustments for Decrease (Increase) in Contract Assets		16.113.714	
Decrease (Increase) In Contract Assets from Ongoing Construction Contracts		16.113.714	
Adjustments for decrease (increase) in inventories		-149.629.962	-21.405.017
Adjustments for increase (decrease) in trade accounts payable		284.463.278	-102.621.098
Adjustments for Increase (Decrease) in Contract Liabilities		13.992.075	14.848.159
Increase (Decrease) In Contract Liabilities From Ongoing Construction Contracts		13.992.075	14.848.159
Adjustments for increase (decrease) in other operating payables		-46.421	9.503.215
Cash Flows from (used in) Operations		48.856.048	-150.754.580
Payments Related with Provisions for Employee Benefits		-360.733	-4.032.534
Income taxes refund (paid)		-6.947.996	-1.657.297
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-4.878.626	-1.219.440
Proceeds from sales of property, plant, equipment and intangible assets			0
Purchase of Property, Plant, Equipment and Intangible Assets	7	-10.162.345	-2.740.584
Cash advances and loans made to other parties	6	111.629	
Other Cash Advances and Loans Made to Other Parties		111.629	
Interest received		5.172.090	1.521.144
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		35.332.046	96.972.581
Proceeds from borrowings	10	50.000.000	96.015.178
Proceeds from Loans		50.000.000	96.015.178
Repayments of borrowings			0
Loan Repayments			0
Payments of Lease Liabilities		-871.286	-723.239
Cash Receipts from Future Contracts, Forward Contracts, Option Contracts and Swap Contracts		36.756.800	22.110.511

Cash Payments for Future Contracts, Forward Contracts, Option Contracts and Swap Contracts		-36.807.441	-11.986.554
Dividends Paid		-7.974.127	-4.294.504
Interest paid		-5.771.900	-4.148.811
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		72.000.739	-60.691.270
Net increase (decrease) in cash and cash equivalents		72.000.739	-60.691.270
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	146.428.538	210.313.197
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	218.429.277	149.621.927

		Footnote Reference	Equity												
			Equity attributable to owners of parent [member]										Non-controlling interests [member]		
			Issued Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]	Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Previous Period 01.01.2020 - 30.06.2020	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period		216.733.652	-2.496.301	40.654.618	-5.873.200				10.432.153	74.915.983	35.971.002	370.337.907		370.337.907
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers										35.971.002	-35.971.002	0		0
	Total Comprehensive Income (Loss)											19.863.157	19.863.157		19.863.157
	Profit (loss)														
	Other Comprehensive Income (Loss)														
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid											-4.294.504	-4.294.504		-4.294.504
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Increase (decrease) through other changes, equity															
Equity at end of period		216.733.652	-2.496.301	40.654.618	-5.873.200				10.432.153	106.592.481	19.863.157	385.906.560		385.906.560	
Current Period 01.01.2020 - 30.06.2020	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period		216.733.652	-2.496.301	40.654.618	-8.426.000				11.336.752	103.343.846	42.418.644	403.565.211		403.565.211
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers									2.786.737	39.631.907	-42.418.644			
	Total Comprehensive Income (Loss)											17.704.432	17.704.432		17.704.432
	Profit (loss)														0
	Other Comprehensive Income (Loss)														
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														

Current Period 01.01.2021 - 30.06.2021										-7,974.127		-7,974.127		-7,974.127
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		216.733.652	-2.496.301	40.654.618		-8.426.000			14.123.489	135.001.626	17.704.432	413.295.516	413.295.516