

BURÇELİK BURSA ÇELİK DÖKÜM SANAYİİ A.Ş.
Financial Report
Consolidated
2021 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	4.000.368	10.504.860
Trade Receivables	5	14.097.203	15.584.850
Trade Receivables Due From Related Parties	3	1.611.555	823.688
Trade Receivables Due From Unrelated Parties	5	12.485.648	14.761.162
Other Receivables		955.273	157.740
Other Receivables Due From Related Parties	3	0	24.050
Other Receivables Due From Unrelated Parties	6	955.273	133.690
Inventories	7	27.310.340	19.184.569
Prepayments		3.701.321	3.741.263
Prepayments to Related Parties	3	5.504	0
Prepayments to Unrelated Parties		3.695.817	3.741.263
Current Tax Assets		427	219.847
Other current assets		527.766	482.247
Other Current Assets Due From Unrelated Parties		527.766	482.247
SUB-TOTAL		50.592.698	49.875.376
Total current assets		50.592.698	49.875.376
NON-CURRENT ASSETS			
Financial Investments		27.039	31.233
Financial Assets at Fair Value Through Profit or Loss		27.039	31.233
Other Financial Assets Measured at Fair Value Through Profit or Loss		27.039	31.233
Other Receivables	6	656	656
Other Receivables Due From Unrelated Parties	6	656	656
Property, plant and equipment	8	101.819.104	102.068.331
Land and Premises	8	64.353.000	64.353.000
Land Improvements	8	1.936.205	1.968.980
Buildings	8	13.981.369	14.071.570
Machinery And Equipments	8	19.813.237	19.997.392
Vehicles	8	352.111	379.235
Fixtures and fittings	8	1.278.835	1.235.482
Leasehold Improvements	8	41.903	43.332
Construction in Progress	8	62.444	19.340
Right of Use Assets		81.091	118.831
Intangible assets and goodwill	9	5.611.639	5.216.923
Other Rights	9	4.191.395	4.358.462
Brand names	9	7.620	8.062
Licenses	9	79.963	69.093
Capitalized Development Costs	9	1.332.661	781.306
Prepayments		42.910	39.720
Prepayments to Unrelated Parties		42.910	39.720
Total non-current assets		107.582.439	107.475.694
Total assets		158.175.137	157.351.070
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	15	8.887.749	9.142.878
Current Borrowings From Unrelated Parties	15	8.887.749	9.142.878
Bank Loans	15	8.870.103	9.133.304
Other short-term borrowings	15	17.646	9.574
Current Portion of Non-current Borrowings	15	18.329.009	18.063.757
Current Portion of Non-current Borrowings from Related Parties	15	18.329.009	18.063.757
Bank Loans	15	18.288.883	17.993.451
Lease Liabilities	15	40.126	70.306
Trade Payables	5	13.158.677	12.748.539
Trade Payables to Related Parties	3	18.920	47.604
Trade Payables to Unrelated Parties	5	13.139.757	12.700.935
Employee Benefit Obligations	10	2.308.784	1.747.874
Other Payables	6	396.761	613.969

Other Payables to Unrelated Parties	6	396.761	613.969
Deferred Income Other Than Contract Liabilities		10.344.641	4.555.829
Deferred Income Other Than Contract Liabilities from Unrelated Parties		10.344.641	4.555.829
Current tax liabilities, current			119.160
Current provisions	10	941.534	865.970
Current provisions for employee benefits	10	941.534	865.970
Other Current Liabilities		107.436	887.700
Other Current Liabilities to Unrelated Parties		107.436	887.700
SUB-TOTAL		54.474.591	48.745.676
Total current liabilities		54.474.591	48.745.676
NON-CURRENT LIABILITIES			
Long Term Borrowings	15	13.527.852	17.213.065
Long Term Borrowings From Unrelated Parties	15	13.527.852	17.213.065
Bank Loans	15	13.479.966	17.154.471
Lease Liabilities	15	47.886	58.594
Deferred Income Other Than Contract Liabilities		87.036	91.274
Deferred Income Other Than Contract Liabilities from Unrelated Parties		87.036	91.274
Non-current provisions	10	11.991.224	13.819.964
Non-current provisions for employee benefits	10	11.991.224	13.819.964
Deferred Tax Liabilities		3.562.401	3.670.778
Total non-current liabilities		29.168.513	34.795.081
Total liabilities		83.643.104	83.540.757
EQUITY			
Equity attributable to owners of parent		70.743.649	70.003.743
Issued capital		8.424.000	8.424.000
Inflation Adjustments on Capital		151.363	151.363
Share Premium (Discount)		207.091	207.091
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		77.068.475	74.531.808
Gains (Losses) on Revaluation and Remeasurement		77.068.475	74.531.808
Increases (Decreases) on Revaluation of Property, Plant and Equipment		80.979.552	80.979.552
Gains (Losses) on Remeasurements of Defined Benefit Plans		-3.911.077	-6.447.744
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		21.910	27.996
Gains (Losses) on Revaluation and Reclassification		21.910	27.996
Other Gains (Losses) on Revaluation and Reclassification		21.910	27.996
Restricted Reserves Appropriated From Profits		8.545.104	1.090.496
Profit from Sales of Participation Shares or Property that will be Added to Share Capital		8.444.412	989.804
Legal Reserves		100.692	100.692
Prior Years' Profits or Losses		-21.883.619	-17.254.448
Current Period Net Profit Or Loss	14	-1.790.675	2.825.437
Non-controlling interests		3.788.384	3.806.570
Total equity		74.532.033	73.810.313
Total Liabilities and Equity		158.175.137	157.351.070

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	11	14.038.486	11.608.046
Cost of sales	11	-12.208.190	-9.993.814
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.830.296	1.614.232
GROSS PROFIT (LOSS)		1.830.296	1.614.232
General Administrative Expenses		-2.157.861	-1.738.072
Marketing Expenses		-650.580	-635.823
Research and development expense		-183.152	-179.587
Other Income from Operating Activities		1.378.700	1.086.942
Other Expenses from Operating Activities		-1.413.120	-1.297.393
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-1.195.717	-1.149.701
Investment Activity Income		53.874	509.668
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-1.141.843	-640.033
Finance income	12	576.936	172.930
Finance costs	13	-2.005.392	-2.036.609
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-2.570.299	-2.503.712
Tax (Expense) Income, Continuing Operations		746.066	321.784
Deferred Tax (Expense) Income		746.066	321.784
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-1.824.233	-2.181.928
PROFIT (LOSS)		-1.824.233	-2.181.928
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-33.558	-227.735
Owners of Parent	14	-1.790.675	-1.954.193
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of Other Comprehensive Income			
PROFIT (LOSS)		-1.824.233	-2.181.928
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		2.552.038	330.053
Gains (Losses) on Remeasurements of Defined Benefit Plans		3.190.047	412.566
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-638.009	-82.513
Deferred Tax (Expense) Income		-638.009	-82.513
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-6.086	-16.034
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		-6.406	-16.967
Gains (Losses) on Financial Assets Measured at Fair Value through Other Comprehensive Income		-6.406	-16.967
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		320	933
Taxes Relating to Financial Assets Measured at Fair Value through Other Comprehensive Income		320	933
OTHER COMPREHENSIVE INCOME (LOSS)		2.545.952	314.019
TOTAL COMPREHENSIVE INCOME (LOSS)		721.719	-1.867.909
Total Comprehensive Income Attributable to			
Non-controlling Interests		15.372	25.491
Owners of Parent		706.347	-1.893.400

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-660.306	-3.338.943
Profit (Loss)		-1.824.233	-2.181.928
Profit (Loss) from Continuing Operations		-1.824.233	-2.181.928
Adjustments to Reconcile Profit (Loss)		1.823.045	2.141.582
Adjustments for depreciation and amortisation expense	8-9	794.445	694.165
Adjustments for provisions		656.607	228.727
Adjustments for (Reversal of) Provisions Related with Employee Benefits	10	1.436.871	217.186
Adjustments for (Reversal of) General Provisions		-780.264	11.541
Adjustments for Interest (Income) Expenses		1.679.651	1.758.584
Adjustments for Interest Income		-8.550	-1.868
Adjustments for interest expense		1.688.201	1.760.452
Adjustments for unrealised foreign exchange losses (gains)		-104.434	-17.473
Adjustments for Tax (Income) Expenses		-865.226	-321.784
Other adjustments for non-cash items		-50.778	-90.379
Other adjustments to reconcile profit (loss)		-287.220	-110.258
Changes in Working Capital		-659.118	-3.298.597
Adjustments for decrease (increase) in trade accounts receivable	5	744.003	3.863.456
Decrease (Increase) in Trade Accounts Receivables from Related Parties	5	-1.944.252	1.665.948
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	5	2.688.255	2.197.508
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-797.533	-64.832
Decrease (Increase) in Other Related Party Receivables Related with Operations	6	24.050	
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	6	-821.583	-64.832
Adjustments for decrease (increase) in inventories	7	-8.125.771	87.856
Decrease (Increase) in Prepaid Expenses		262.187	-3.343.174
Adjustments for increase (decrease) in trade accounts payable	5	1.303.722	-4.117.189
Increase (Decrease) in Trade Accounts Payables to Related Parties	5	1.127.701	-1.116.273
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	5	176.021	-3.000.916
Increase (Decrease) in Employee Benefit Liabilities	10	560.910	368.763
Adjustments for increase (decrease) in other operating payables	6	-217.208	-290.425
Increase (Decrease) in Other Operating Payables to Unrelated Parties	6	-217.208	-290.425
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		5.728.444	185.235
Other Adjustments for Other Increase (Decrease) in Working Capital		-117.872	11.713
Decrease (Increase) in Other Assets Related with Operations		-68.126	11.713
Increase (Decrease) in Other Payables Related with Operations		-49.746	
Cash Flows from (used in) Operations		-660.306	-3.338.943
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-902.195	-656.925
Proceeds from sales of property, plant, equipment and intangible assets		28.675	50.017
Proceeds from sales of property, plant and equipment	8-9	28.675	50.017
Purchase of Property, Plant, Equipment and Intangible Assets	8-9	-930.870	-730.823
Purchase of property, plant and equipment	8-9	-360.315	-236.016
Purchase of intangible assets	8-9	-570.555	-494.807
Other inflows (outflows) of cash			23.881
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-5.237.867	3.265.319
Proceeds from borrowings	15	6.201.775	17.523.032
Proceeds from Loans	15	6.201.775	17.523.032
Repayments of borrowings	15	-9.873.635	-12.544.492

Loan Repayments	15	-9.873.635	-12.544.492
Payments of Lease Liabilities		108.616	38.337
Interest paid		-1.683.173	-1.753.426
Interest Received		8.550	1.868
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-6.800.368	-730.549
Effect of exchange rate changes on cash and cash equivalents		295.876	73.508
Net increase (decrease) in cash and cash equivalents		-6.504.492	-657.041
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	10.504.860	2.818.078
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	4.000.368	2.161.037

Previous Period 01.01.2020 - 31.03.2020	Statement of changes in equity (abstract)															
	Statement of changes in equity (line items)															
	Equity at beginning of period	8.424.000	158.775	229.054	81.074.422	-3.509.789	29.552			103.824	852.256	-14.622.880	-2.793.165	69.946.049	3.501.141	73.447.190
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers												-2.793.165	2.793.165	0	0
	Total Comprehensive Income (Loss)					304.562	-16.034						-1.954.193	-1.665.665	-202.244	-1.867.909
	Profit (loss)												-1.954.193	-1.954.193	-227.735	-2.181.928
	Other Comprehensive Income (Loss)					304.562	-16.034							288.528	25.491	314.019
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary										137.548	161.175		298.723		298.723
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control; equity		-473	-1.402	-6.055	1.828				-200		-291.976		-298.278	17.168	-281.110
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes; equity											22.727		22.727		22.727
	Equity at end of period	8.424.000	158.302	227.652	81.068.367	-3.203.399	13.518			103.624	989.804	-17.524.119	-1.954.193	68.303.556	3.316.065	71.619.621
	Statement of changes in equity (abstract)															
	Statement of changes in equity (line items)															
	Equity at beginning of period	8.424.000	151.363	207.091	80.979.552	-6.447.744	27.996			100.692	989.804	-17.254.448	2.825.437	70.003.743	3.806.570	73.810.313
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers										7.454.608	-4.629.171	-2.825.437	0		0
	Total Comprehensive Income (Loss)					2.536.667	-6.086						-1.790.675	739.906	-18.186	-1.867.909
	Profit (loss)												-1.790.675	-1.790.675	-33.558	-1.824.233
	Other Comprehensive Income (Loss)					2.536.667	-6.086							2.530.581	15.372	2.545.953
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															

Current Period 01.01.2021 - 31.03.2021																		
	Decrease through Other Distributions to Owners																	
	Increase (Decrease) through Treasury Share Transactions																	
	Increase (Decrease) through Share-Based Payment Transactions																	
	Acquisition or Disposal of a Subsidiary																	
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																	
	Transactions with noncontrolling shareholders																	
	Increase through Other Contributions by Owners																	
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
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	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Increase (decrease) through other changes, equity																	
	Equity at end of period	8.424.000	151.363	207.091	80.979.552	-3.911.077	21.910			100.692	8.444.412	-21.883.619	-1.790.675	70.743.649	3.788.384	74.532.033		