

VESTEL ELEKTRONİK SANAYİ VE TİCARET A.Ş. Material Event Disclosure (General)

Summary

Vestel Komünikasyon and Vest Batarya Merger

Material Event Disclosure General

Related Companies []

Related Funds []

Material Event Disclosure General	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Pursuant to the Board of Directors' resolution dated 09.06.2021 and numbered 2021/30, Vestel Elektronik transferred all of its shares in its wholly-owned subsidiary Vest Batarya Sistemleri AŞ, which has a paid-in capital of TL50,000, at nominal value to Vestel Komünikasyon Sanayi ve Ticaret AŞ ("Vestel Kom"), another wholly-owned subsidiary of the Company, within the scope of the merger of both companies under the umbrella of Vestel Kom through the facilitated merger procedure. The share transfer is completed as of June 9, 2021 (today). A simplified corporate structure is aimed with the said merger.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.