

**PENTA TEKNOLOJİ ÜRÜNLERİ DAĞITIM TİCARET A.Ş.**  
**Financial Report**  
**Consolidated**  
**2021 - 1. 3 Monthly Notification**

General Information About Financial Statements

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	74.948.019	110.903.277
Financial Investments		8.325.800	7.340.500
Restricted Bank Balances	3	8.325.800	7.340.500
Trade Receivables	4,5	1.062.412.102	977.796.682
Trade Receivables Due From Related Parties	4	2.468.966	11.660.340
Trade Receivables Due From Unrelated Parties	5	1.059.943.136	966.136.342
Other Receivables	4,6	1.910.163	222.758.659
Other Receivables Due From Related Parties	4	0	220.318.244
Other Receivables Due From Unrelated Parties	6	1.910.163	2.440.415
Derivative Financial Assets		2.766.930	0
Inventories	7	550.117.452	364.670.645
Prepayments		3.321.462	2.241.826
Current Tax Assets		180.195	6.383.049
Other current assets		5.673.849	896.451
<b>SUB-TOTAL</b>		<b>1.709.655.972</b>	<b>1.692.991.089</b>
<b>Total current assets</b>		<b>1.709.655.972</b>	<b>1.692.991.089</b>
<b>NON-CURRENT ASSETS</b>			
Investment property		984.917	868.359
Property, plant and equipment		10.961.225	8.385.463
Right of Use Assets		15.512.372	15.001.355
Intangible assets and goodwill		18.634.765	16.639.600
Goodwill		16.115.352	14.208.213
Other intangible assets		2.519.413	2.431.387
Deferred Tax Asset		22.917.156	24.272.538
<b>Total non-current assets</b>		<b>69.010.435</b>	<b>65.167.315</b>
<b>Total assets</b>		<b>1.778.666.407</b>	<b>1.758.158.404</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		4.296.579	8.694.874
Current Borrowings From Unrelated Parties		4.296.579	8.694.874
Bank Loans	16	0	4.906.765
Lease Liabilities		4.296.579	3.788.109
Trade Payables	4,5	839.851.285	628.672.196
Trade Payables to Related Parties	4	1.264.922	1.164.923
Trade Payables to Unrelated Parties	5	838.586.363	627.507.273
Employee Benefit Obligations		5.788.613	2.326.410
Other Payables	4,6	447.939.021	11.251.812
Other Payables to Related Parties	4	447.939.021	11.133.079
Other Payables to Unrelated Parties	6	0	118.733
Contract Liabilities	8	5.826.569	25.934.595
Derivative Financial Liabilities		0	3.601.257
Current tax liabilities, current		9.224.304	33.613.816
Current provisions		5.217.074	6.410.687
Current provisions for employee benefits		5.217.074	6.410.687
Other Current Liabilities		8.510.583	16.226.887
<b>SUB-TOTAL</b>		<b>1.326.654.028</b>	<b>736.732.534</b>
<b>Total current liabilities</b>		<b>1.326.654.028</b>	<b>736.732.534</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings		10.574.157	10.285.053
Long Term Borrowings From Unrelated Parties		10.574.157	10.285.053
Lease Liabilities		10.574.157	10.285.053
Other Payables	4,6	174.698.721	790.805.439
Other Payables to Related Parties	4,6	174.698.721	790.805.439
Non-current provisions		9.898.927	9.543.751
Non-current provisions for employee benefits		9.898.927	9.543.751
<b>Total non-current liabilities</b>		<b>195.171.805</b>	<b>810.634.243</b>
<b>Total liabilities</b>		<b>1.521.825.833</b>	<b>1.547.366.777</b>

EQUITY			
Equity attributable to owners of parent		256.840.574	210.791.627
Issued capital	10	31.724.000	31.724.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		146.476.114	116.159.518
Gains (Losses) on Revaluation and Remeasurement		-1.022.413	-1.022.413
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.022.413	-1.022.413
Exchange Differences on Translation	10	147.498.527	117.181.931
Restricted Reserves Appropriated From Profits	10	13.880.245	13.880.245
Prior Years' Profits or Losses		49.027.864	37.919.317
Current Period Net Profit Or Loss		15.732.351	11.108.547
Total equity		256.840.574	210.791.627
Total Liabilities and Equity		1.778.666.407	1.758.158.404

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
<b>Statement of Profit or Loss and Other Comprehensive Income</b>			
<b>PROFIT (LOSS)</b>			
Revenue	11	1.265.936.676	775.790.427
Cost of sales	11	-1.177.632.075	-716.686.432
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		88.304.601	59.103.995
GROSS PROFIT (LOSS)		88.304.601	59.103.995
General Administrative Expenses	12	-8.920.036	-6.908.362
Marketing Expenses	12	-16.578.633	-13.917.841
Other Income from Operating Activities	13	836.132	1.270.514
Other Expenses from Operating Activities	13	-13.709.979	-11.327.846
PROFIT (LOSS) FROM OPERATING ACTIVITIES		49.932.085	28.220.460
Investment Activity Income		332.396	64.034
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		50.264.481	28.284.494
Finance income	15	4.942.010	4.629.466
Finance costs	15	-27.212.680	-33.452.038
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		27.993.811	-538.078
Tax (Expense) Income, Continuing Operations		-12.261.460	-3.155.440
Current Period Tax (Expense) Income		-9.224.304	-2.155.636
Deferred Tax (Expense) Income		-3.037.156	-999.804
PROFIT (LOSS) FROM CONTINUING OPERATIONS		15.732.351	-3.693.518
PROFIT (LOSS)		15.732.351	-3.693.518
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests		0	0
Owners of Parent		15.732.351	-3.693.518
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
<b>Basic earnings per share</b>			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Pay Başlı Kazanç / (Kayıp)</i>	18	0,50000000	-0,12000000
<b>Diluted Earnings Per Share</b>			
<b>OTHER COMPREHENSIVE INCOME</b>			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		30.316.596	15.360.216
Exchange Differences on Translation		30.316.596	15.360.216
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>30.316.596</b>	<b>15.360.216</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>46.048.947</b>	<b>11.666.698</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests		0	0
Owners of Parent		46.048.947	11.666.698

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>14.144.174</b>	<b>-21.435.437</b>
Profit (Loss)		15.732.351	-3.693.518
Profit (Loss) from Continuing Operations		15.732.351	-3.693.518
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>48.139.003</b>	<b>49.365.338</b>
Adjustments for depreciation and amortisation expense		2.095.861	1.825.502
Adjustments for Impairment Loss (Reversal of Impairment Loss)		733.077	-223.793
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	7	733.077	-223.793
Adjustments for provisions		4.380.354	4.908.355
Adjustments for (Reversal of) Provisions Related with Employee Benefits		4.380.354	4.908.355
Adjustments for Interest (Income) Expenses		20.043.584	11.822.006
Adjustments for Interest Income		-332.396	-64.034
Adjustments for interest expense	15	20.375.980	11.886.040
Adjustments for fair value losses (gains)		-6.368.187	0
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		-6.368.187	0
Adjustments for Tax (Income) Expenses		12.261.460	3.155.440
Other adjustments to reconcile profit (loss)		14.992.854	27.877.828
<b>Changes in Working Capital</b>		<b>-17.117.166</b>	<b>-60.867.565</b>
Adjustments for decrease (increase) in trade accounts receivable		30.962.203	70.523.216
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-5.522.010	-6.427.903
Adjustments for decrease (increase) in inventories		-121.682.304	4.497.651
Adjustments for increase (decrease) in trade accounts payable		112.350.535	-43.542.621
Other Adjustments for Other Increase (Decrease) in Working Capital		-33.225.590	-85.917.908
<b>Cash Flows from (used in) Operations</b>		<b>46.754.188</b>	<b>-15.195.745</b>
Payments Related with Provisions for Employee Benefits		-5.819.528	-3.840.520
Income taxes refund (paid)		-27.410.962	-3.069.705
Other inflows (outflows) of cash		620.476	670.533
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-88.257</b>	<b>-92.010</b>
Purchase of Property, Plant, Equipment and Intangible Assets		-420.653	-156.044
Interest received		332.396	64.034
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>-59.106.076</b>	<b>-16.243.457</b>
Repayments of borrowings		-4.931.430	0
Loan Repayments		-4.931.430	0
Decrease in Other Payables to Related Parties		-32.831.555	-3.509.646
Payments of Lease Liabilities		-1.406.066	-1.354.085
Interest paid		-19.937.025	-11.379.726
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-45.050.159	-37.770.904
Effect of exchange rate changes on cash and cash equivalents		9.094.901	2.452.897
Net increase (decrease) in cash and cash equivalents		-35.955.258	-35.318.007
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	3	<b>110.903.277</b>	<b>52.418.487</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	3	<b>74.948.019</b>	<b>17.100.480</b>

[illegible]

Current Period 01.01.2021 - 31.03.2021													
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		31.724.000	-1.022.413	147.498.527		13.880.245	49.027.864	15.732.351	256.840.574		256.840.574	