

ARSAN TEKSTİL TİCARET VE SANAYİ A.Ş.
Financial Report
Consolidated
2021 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	113.029.768	68.294.886
Financial Investments		0	0
Financial Assets at Fair Value Through Profit or Loss		0	0
Trade Receivables		58.370.009	67.678.067
Trade Receivables Due From Related Parties	6	49.395	45.687
Trade Receivables Due From Unrelated Parties	7	58.320.614	67.632.380
Other Receivables		849.712	287.139
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties	9	849.712	287.139
Inventories	10	60.741.296	48.893.907
Prepayments		4.831.886	1.432.961
Prepayments to Unrelated Parties	11	4.831.886	1.432.961
Current Tax Assets	26	350.409	280.729
Other current assets		3.147.200	2.355.201
Other Current Assets Due From Unrelated Parties	19	3.147.200	2.355.201
SUB-TOTAL		241.320.280	189.222.890
Total current assets		241.320.280	189.222.890
NON-CURRENT ASSETS			
Financial Investments		24.095.629	24.095.629
Other Financial Investments	12	24.095.629	24.095.629
Trade Receivables		0	286.083
Trade Receivables Due From Related Parties		0	0
Trade Receivables Due From Unrelated Parties	7	0	286.083
Other Receivables		59.762.619	43.956.002
Other Receivables Due From Related Parties	6	59.700.769	43.899.010
Other Receivables Due From Unrelated Parties	9	61.850	56.992
Investments accounted for using equity method	3	54.261.441	65.752.977
Investment property	13	163.830.915	163.856.819
Property, plant and equipment		191.750.427	194.067.403
Land and Premises	14	91.130.696	91.130.696
Land Improvements	14	270.856	274.510
Buildings	14	49.984.672	50.399.697
Machinery And Equipments	14	45.619.009	47.532.271
Vehicles	14	609.184	659.143
Fixtures and fittings	14	2.676.002	2.556.015
Leasehold Improvements	14	1.444.690	1.499.753
Construction in Progress	14	15.318	15.318
Intangible assets and goodwill		5.388.710	5.372.519
Other Rights	15	38.905	42.304
Capitalized Development Costs	15	5.293.425	5.269.252
Other intangible assets	15	56.380	60.963
Deferred Tax Asset	26	9.800.477	8.917.054
Total non-current assets		508.890.218	506.304.486
Total assets		750.210.498	695.527.376
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		30.831.665	32.377.449
Current Borrowings From Related Parties		0	0
Bank Loans		0	0
Lease Liabilities		0	0
Current Borrowings From Unrelated Parties		30.831.665	32.377.449
Bank Loans	8	25.897.669	26.300.429
Lease Liabilities	8	4.933.996	6.077.020
Trade Payables		29.070.280	26.521.180
Trade Payables to Related Parties	6	2.791.615	2.917.613
Trade Payables to Unrelated Parties	7	26.278.665	23.603.567
Employee Benefit Obligations	17	5.523.597	3.409.925
Other Payables		1.822.624	1.676.332

Other Payables to Related Parties	6	63.863	63.863
Other Payables to Unrelated Parties	9	1.758.761	1.612.469
Deferred Income Other Than Contract Liabilities		9.671.427	6.269.941
Deferred Income Other Than Contract Liabilities from Unrelated Parties	11	9.671.427	6.269.941
Current provisions		4.371.630	3.628.199
Current provisions for employee benefits	18	3.270.591	2.527.160
Other current provisions	18	1.101.039	1.101.039
Other Current Liabilities		1.142.571	880.212
Other Current Liabilities to Unrelated Parties	19	1.142.571	880.212
SUB-TOTAL		82.433.794	74.763.238
Total current liabilities		82.433.794	74.763.238
NON-CURRENT LIABILITIES			
Long Term Borrowings		58.683.783	60.292.601
Long Term Borrowings From Unrelated Parties		58.683.783	60.292.601
Bank Loans	8	42.930.268	45.774.018
Lease Liabilities	8	15.753.515	14.518.583
Non-current provisions		6.773.310	5.388.652
Non-current provisions for employee benefits	18	6.773.310	5.388.652
Deferred Tax Liabilities	26	32.471.730	32.062.002
Total non-current liabilities		97.928.823	97.743.255
Total liabilities		180.362.617	172.506.493
EQUITY			
Equity attributable to owners of parent		543.159.473	497.082.157
Issued capital	20	153.000.000	84.690.000
Inflation Adjustments on Capital	20	0	10.442.116
Treasury Shares (-)		-8.493.278	-8.493.278
Capital Adjustments due to Cross-Ownership (-)		-1.095.467	-4.350.812
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		93.531.295	91.348.784
Gains (Losses) on Revaluation and Remeasurement		93.531.295	91.348.784
Increases (Decreases) on Revaluation of Property, Plant and Equipment		91.749.868	91.749.868
Gains (Losses) on Remeasurements of Defined Benefit Plans	20	1.781.427	-401.084
Restricted Reserves Appropriated From Profits		3.212.196	10.993.752
Legal Reserves	20	3.212.196	5.693.593
Other Restricted Profit Reserves		0	5.300.159
Prior Years' Profits or Losses		262.358.808	200.940.695
Current Period Net Profit Or Loss		40.645.919	111.510.900
Non-controlling interests		26.688.408	25.938.726
Total equity		569.847.881	523.020.883
Total Liabilities and Equity		750.210.498	695.527.376

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	21	88.477.710	76.523.162
Cost of sales	21	-75.610.943	-66.486.014
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		12.866.767	10.037.148
GROSS PROFIT (LOSS)		12.866.767	10.037.148
General Administrative Expenses	22	-7.019.173	-4.748.138
Marketing Expenses	22	-1.539.089	-2.271.365
Research and development expense		-101.926	-356.375
Other Income from Operating Activities	23	24.602.953	14.557.064
Other Expenses from Operating Activities	23	-8.906.396	-2.945.683
PROFIT (LOSS) FROM OPERATING ACTIVITIES		19.903.136	14.272.651
Investment Activity Income	24	3.181.944	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method	3	20.536.811	12.991.804
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		43.621.891	27.264.455
Finance income	25	1.142.036	1.323.582
Finance costs	25	-4.764.627	-9.796.504
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		39.999.300	18.791.533
Tax (Expense) Income, Continuing Operations		1.196.425	1.154.212
Deferred Tax (Expense) Income	26	1.196.425	1.154.212
PROFIT (LOSS) FROM CONTINUING OPERATIONS		41.195.725	19.945.745
PROFIT (LOSS)		41.195.725	19.945.745
Profit (loss), attributable to [abstract]			
Non-controlling Interests		549.806	262.565
Owners of Parent		40.645.919	19.683.180
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Pay Başına Kazanç	27	0,48000000	0,23000000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		2.450.998	1.231.627
Gains (Losses) on Remeasurements of Defined Benefit Plans	18	3.142.305	1.579.009
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-691.307	-347.382
Taxes Relating to Remeasurements of Defined Benefit Plans		-691.307	-347.382
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0
Amounts Removed from Equity and Adjusted Against Fair Value of Financial Assets on Reclassification out of Fair Value through Other Comprehensive Income Measurement Category		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		2.450.998	1.231.627
TOTAL COMPREHENSIVE INCOME (LOSS)		43.646.723	21.177.372
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		43.646.723	21.177.372

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		44.983.935	34.457.698
Profit (Loss)		40.645.919	19.683.180
Profit (Loss) from Continuing Operations		40.645.919	19.683.180
Adjustments to Reconcile Profit (Loss)		16.387.983	44.490.247
Adjustments for depreciation and amortisation expense	14,15	2.603.084	2.301.780
Adjustments for Impairment Loss (Reversal of Impairment Loss)		2.131.042	-619.435
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	7	1.874.814	-936.806
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	23	256.228	317.371
Adjustments for provisions		5.569.560	3.953.473
Adjustments for (Reversal of) Provisions Related with Employee Benefits	18	5.569.560	3.953.473
Adjustments for Interest (Income) Expenses		-1.016.646	-711.183
Adjustments for Interest Income	25	-608.056	-660.578
Unearned Financial Income from Credit Sales	23	-408.590	-50.605
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		11.491.536	40.734.664
Adjustments for undistributed profits of associates	3	11.491.536	40.734.664
Adjustments for Tax (Income) Expenses		-1.165.002	-1.154.212
Adjustments for losses (gains) on disposal of non-current assets		-3.181.944	0
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	24	-3.181.944	0
Other adjustments to reconcile profit (loss)		-43.647	-14.840
Changes in Working Capital		-16.062.905	-29.577.658
Adjustments for decrease (increase) in trade accounts receivable		7.490.657	-5.826.542
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-3.708	3.521.361
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		7.494.365	-9.347.903
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-16.369.190	-3.376.612
Decrease (Increase) in Other Related Party Receivables Related with Operations		-15.801.759	-3.184.299
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-567.431	-192.313
Adjustments for Decrease (Increase) in Contract Assets		-791.999	-562.530
Decrease (Increase) In Other Contract Assets		-791.999	-562.530
Adjustments for decrease (increase) in inventories		-12.103.617	-4.527.647
Decrease (Increase) in Prepaid Expenses		-3.398.925	-907.390
Adjustments for increase (decrease) in trade accounts payable		3.186.360	903.258
Increase (Decrease) in Trade Accounts Payables to Related Parties		2.430	-2.207.114
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		3.183.930	3.110.372
Increase (Decrease) in Employee Benefit Liabilities		2.113.672	744.824
Adjustments for Increase (Decrease) in Contract Liabilities		262.359	-212.983
Increase (Decrease) In Other Contract Liabilities		262.359	-212.983
Adjustments for increase (decrease) in other operating payables		146.292	-681.542
Increase (Decrease) in Other Operating Payables to Related Parties		0	36.653
Increase (Decrease) in Other Operating Payables to Unrelated Parties		146.292	-718.195
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		3.401.486	-15.130.494
Cash Flows from (used in) Operations		40.970.997	34.595.769
Interest received	25	608.056	660.578
Payments Related with Provisions for Employee Benefits	18	-299.166	-1.103.047
Income taxes refund (paid)		-69.680	304.398
Other inflows (outflows) of cash		3.773.728	0

CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		2.905.549	-6.200.814
Proceeds from sales of property, plant, equipment and intangible assets		2.905.549	7.106
Proceeds from sales of property, plant and equipment		2.905.549	7.106
Purchase of Property, Plant, Equipment and Intangible Assets			-6.207.920
Purchase of property, plant and equipment			-6.207.920
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-3.154.602	-6.579.014
Proceeds from borrowings		1.874.728	2.943.734
Proceeds from Loans		1.782.820	0
Proceeds from Other Financial Borrowings		91.908	2.943.734
Repayments of borrowings		-2.843.750	-5.487.561
Loan Repayments		-2.843.750	-5.487.561
Interest paid	25	-2.185.580	-4.045.336
Other inflows (outflows) of cash		0	10.149
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		44.734.882	21.677.870
Net increase (decrease) in cash and cash equivalents		44.734.882	21.677.870
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		68.294.886	64.815.037
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		113.029.768	86.492.907

Footnote Reference	Equity											Non-controlling interests [member]	
	Equity attributable to owners of parent [member]												
	Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Capital Adjustments due to Cross-Ownership	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Other reserves [member]	Retained Earnings		
					Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses		Net Profit or Loss
					Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans							

Previous Period
01.01.2020 - 31.03.2020

Current Period 01.01.2021 - 31.03.2021																	
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders							77.749				37.188		114.937		199.876	314.813
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period	20	153.000.000	0	-8.493.278	-1.095.467	91.749.868	1.781.427			3.212.196	0	262.358.808	40.645.919	543.159.473	26.688.408	569.847.881