

HATEKS HATAY TEKSTİL İŞLETMELERİ A.Ş.
Financial Report
Consolidated
2021 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	[5]	14.114.852	13.027.510
Trade Receivables	[7]	59.006.576	71.220.283
Trade Receivables Due From Related Parties		4.044.508	2.716.395
Trade Receivables Due From Unrelated Parties		54.962.068	68.503.888
Other Receivables	[9]	2.593.817	2.041.639
Other Receivables Due From Related Parties		1.955	1.955
Other Receivables Due From Unrelated Parties		2.591.862	2.039.684
Inventories	[10]	70.455.322	60.667.056
Prepayments	[11]	1.220.421	604.728
Prepayments to Related Parties		0	0
Prepayments to Unrelated Parties		1.220.421	604.728
Current Tax Assets	[12]	0	3.006.264
Other current assets	[13]	9.287.155	8.700.574
Other Current Assets Due From Unrelated Parties		9.287.155	8.700.574
SUB-TOTAL		156.678.143	159.268.054
Total current assets		156.678.143	159.268.054
NON-CURRENT ASSETS			
Other Receivables		0	0
Other Receivables Due From Related Parties		0	0
Investments accounted for using equity method	[3]	16.674.424	16.978.096
Investment property	[14]	56.659.001	56.659.001
Property, plant and equipment	[15]	241.852.050	244.494.528
Land and Premises		159.770.000	159.770.000
Land Improvements		8.659.000	8.659.000
Buildings		40.869.489	40.869.489
Machinery And Equipments		43.731.474	43.613.975
Vehicles		1.965.844	1.965.844
Fixtures and fittings		2.574.568	2.340.946
Construction in Progress		1.082.160	1.082.160
Other property, plant and equipment		-16.800.485	-13.806.886
Intangible assets and goodwill	[16]	38.204	52.901
Other Rights		38.204	52.901
Prepayments	[11]	0	0
Total non-current assets		315.223.679	318.184.526
Total assets		471.901.822	477.452.580
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	[6]	64.169.670	66.339.236
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		64.169.670	66.339.236
Bank Loans		64.169.670	66.339.236
Current Portion of Non-current Borrowings	[6]	5.681.679	725.268
Current Portion of Non-current Borrowings from Related Parties		5.364.211	195.900
Current Portion of other Non-current Borrowings		5.364.211	195.900
Current Portion of Non-current Borrowings from Unrelated Parties		317.468	529.368
Lease Liabilities		317.468	529.368
Other Financial Liabilities	[6]	130.642	176.058
Other Miscellaneous Financial Liabilities		130.642	176.058
Trade Payables	[7]	39.504.838	47.878.519
Trade Payables to Related Parties		20.523	19.571
Trade Payables to Unrelated Parties		39.484.315	47.858.948
Employee Benefit Obligations	[8]	2.860.385	2.080.259
Other Payables	[9]	23.373	50.420
Other Payables to Related Parties		111	111
Other Payables to Unrelated Parties		23.262	50.309
Deferred Income Other Than Contract Liabilities		0	0

Current tax liabilities, current	[12]	1.436.381	4.608.814
Current provisions	[17]	616.669	616.669
Current provisions for employee benefits		199.280	199.280
Other current provisions		417.389	417.389
Other Current Liabilities	[13]	698.400	976.965
Other Current Liabilities to Related Parties		0	0
Other Current Liabilities to Unrelated Parties		698.400	976.965
SUB-TOTAL		115.122.037	123.452.208
Total current liabilities		115.122.037	123.452.208
NON-CURRENT LIABILITIES			
Long Term Borrowings	[6]	7.444.684	4.668.782
Long Term Borrowings From Related Parties		0	
Long Term Borrowings From Unrelated Parties		7.444.684	4.668.782
Bank Loans		7.444.684	4.668.782
Other Payables	[9]	723.634	723.634
Other Payables to Unrelated parties		723.634	723.634
Deferred Income Other Than Contract Liabilities	[11]	4.750	4.750
Deferred Income Other Than Contract Liabilities from Unrelated Parties		4.750	4.750
Non-current provisions	[17]	10.539.004	9.963.654
Non-current provisions for employee benefits		10.539.004	9.963.654
Deferred Tax Liabilities	[12]	16.994.524	17.062.794
Total non-current liabilities		35.706.596	32.423.614
Total liabilities		150.828.633	155.875.822
EQUITY			
Equity attributable to owners of parent		320.866.322	321.404.967
Issued capital	[20]	21.000.000	21.000.000
Share Premium (Discount)	[21]	349.247	349.247
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	[22]	229.163.707	229.061.207
Gains (Losses) on Revaluation and Remeasurement		229.163.707	229.061.207
Increases (Decreases) on Revaluation of Property, Plant and Equipment		233.174.172	233.174.172
Gains (Losses) on Remeasurements of Defined Benefit Plans		-4.010.465	-4.112.965
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss	[23]	4.813.009	4.671.579
Exchange Differences on Translation		4.813.009	4.671.579
Restricted Reserves Appropriated From Profits	[24]	22.988.902	22.988.902
Legal Reserves		22.988.902	22.988.902
Prior Years' Profits or Losses	[25]	43.334.032	26.990.965
Current Period Net Profit Or Loss		-782.575	16.343.067
Non-controlling interests	[26]	206.867	171.791
Total equity		321.073.189	321.576.758
Total Liabilities and Equity		471.901.822	477.452.580

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	[27]	59.006.255	38.663.035
Cost of sales	[27]	-51.047.950	-38.554.207
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		7.958.305	108.828
GROSS PROFIT (LOSS)		7.958.305	108.828
General Administrative Expenses	[28]	-5.179.277	-3.411.376
Marketing Expenses	[29]	-1.852.027	-1.702.957
Other Income from Operating Activities	[30]	14.592.558	6.184.621
Other Expenses from Operating Activities	[30]	-10.397.121	-3.459.230
PROFIT (LOSS) FROM OPERATING ACTIVITIES		5.122.438	-2.280.114
Investment Activity Income	[31]	69.310	
Share of Profit (Loss) from Investments Accounted for Using Equity Method	[3]	-303.672	-652.641
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		4.888.076	-2.932.755
Finance income	[32]	2.021.542	1.274.035
Finance costs	[32]	-6.330.346	-5.022.438
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		579.272	-6.681.158
Tax (Expense) Income, Continuing Operations	[12]	-1.342.486	803.792
Current Period Tax (Expense) Income		-1.436.381	0
Deferred Tax (Expense) Income		93.895	803.792
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-763.214	-5.877.366
PROFIT (LOSS)		-763.214	-5.877.366
Profit (loss), attributable to [abstract]			
Non-controlling Interests		19.361	-8.955
Owners of Parent		-782.575	-5.868.411
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		102.500	-1.403.860
Gains (Losses) on Remeasurements of Defined Benefit Plans	[17]	128.125	-1.754.825
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-25.625	350.965
Deferred Tax (Expense) Income	[12]	-25.625	350.965
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		141.430	362.665
Exchange Differences on Translation		141.430	362.665
Gains (Losses) on Exchange Differences on Translation		141.430	362.665
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets			0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income			0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges			0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations			0
Change in Value of Time Value of Options			0
Change in Value of Forward Elements of Forward Contracts			0
Change in Value of Foreign Currency Basis Spreads			0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss			0

Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss			0
OTHER COMPREHENSIVE INCOME (LOSS)		243.930	-1.041.195
TOTAL COMPREHENSIVE INCOME (LOSS)		-519.284	-6.918.561
Total Comprehensive Income Attributable to			
Non-controlling Interests		35.076	-8.955
Owners of Parent		-554.360	-6.909.606

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-3.898.895	-6.578.948
Profit (Loss)		-747.499	-5.877.368
Profit (Loss) from Continuing Operations		-747.499	-5.877.368
Adjustments to Reconcile Profit (Loss)		9.025.693	7.482.659
Adjustments for depreciation and amortisation expense	[15,16]	3.032.809	2.493.758
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-350.202	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	[10]	-350.202	0
Adjustments for provisions		4.063.599	4.662.633
Adjustments for (Reversal of) Provisions Related with Employee Benefits	[8]	703.475	630.177
Adjustments for (Reversal of) Other Provisions	[13]	3.360.124	4.032.456
Adjustments for Interest (Income) Expenses		633.329	628.171
Adjustments for Interest Income	[7,9]	616.594	-23.316
Adjustments for interest expense	[7,9]	16.735	651.487
Adjustments for fair value losses (gains)		0	-171.081
Other Adjustments for Fair Value Losses (Gains)			-171.081
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		303.672	652.641
Adjustments for undistributed profits of associates	[3]	303.672	652.641
Adjustments for Tax (Income) Expenses	[12]	1.342.486	-783.463
Changes in Working Capital		-15.183.353	-8.184.174
Adjustments for decrease (increase) in trade accounts receivable		12.493.862	12.152.073
Decrease (Increase) in Trade Accounts Receivables from Related Parties	[7]	-1.328.113	-554.760
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	[7]	13.821.975	12.706.833
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-552.178	-207.066
Decrease (Increase) in Other Related Party Receivables Related with Operations	[9]	0	-450
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	[9]	-552.178	-206.616
Adjustments for decrease (increase) in inventories	[10]	-9.438.064	-9.032.138
Decrease (Increase) in Prepaid Expenses	[11]	-615.693	80.849
Adjustments for increase (decrease) in trade accounts payable		-8.791.614	-6.576.467
Increase (Decrease) in Trade Accounts Payables to Related Parties	[7]	952	-61.474
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	[7]	-8.792.566	-6.514.993
Increase (Decrease) in Employee Benefit Liabilities	[8]	-1.119.323	-1.194.608
Adjustments for increase (decrease) in other operating payables		-27.047	2.624
Increase (Decrease) in Other Operating Payables to Unrelated Parties	[9]	-27.047	2.624
Other Adjustments for Other Increase (Decrease) in Working Capital		-7.133.296	-3.409.441
Decrease (Increase) in Other Assets Related with Operations		-586.581	-1.037.796
Increase (Decrease) in Other Payables Related with Operations		-6.546.715	-2.371.645
Cash Flows from (used in) Operations		-6.905.159	-6.578.883
Income taxes refund (paid)	[12]	3.006.264	-65
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-375.634	-1.648.460
Proceeds from sales of property, plant, equipment and intangible assets		0	0
Purchase of Property, Plant, Equipment and Intangible Assets		-375.634	-1.648.460
Purchase of intangible assets	[15]	-375.634	-1.648.460
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES	[5]	5.220.441	7.160.499
Proceeds from borrowings		5.432.341	7.392.540
Proceeds from Loans	[6]	5.432.341	7.392.540
Repayments of borrowings		0	0

Payments of Lease Liabilities	[6]	-211.900	-232.041
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		945.912	-1.066.909
Effect of exchange rate changes on cash and cash equivalents		141.430	354.806
Net increase (decrease) in cash and cash equivalents		1.087.342	-712.103
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	[5]	13.027.510	5.493.118
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	[5]	14.114.852	4.781.015

Previous Period 01.01.2020 - 31.03.2020	Statement of changes in equity (abstract)																
	Statement of changes in equity (line items)																
	Equity at beginning of period		21.000.000	349.246	237.799.819	-720.119	3.990.339				22.549.537	2.588.163	28.630.036	316.187.021	150.305	316.337.326	
	Adjustments Related to Accounting Policy Changes															0	
	Adjustments Related to Required Changes in Accounting Policies															0	
	Adjustments Related to Voluntary Changes in Accounting Policies															0	
	Adjustments Related to Errors															0	
	Other Restatements															0	
	Restated Balances															0	
	Transfers									439.365	28.190.671	-28.630.036				0	
	Total Comprehensive Income (Loss)						-1.485.182	354.806					-5.868.413	-6.998.789	2.440	-6.996.349	
	Profit (loss)												-5.868.413	-5.868.413	-8.955	-5.877.368	
	Other Comprehensive Income (Loss)						-1.485.182	354.806						-1.130.376	11.395	-1.118.981	
	Issue of equity															0	
	Capital Decrease															0	
	Capital Advance															0	
	Effect of Merger or Liquidation or Division															0	
	Effects of Business Combinations Under Common Control															0	
	Advance Dividend Payments															0	
	Dividends Paid															0	
	Decrease through Other Distributions to Owners															0	
	Increase (Decrease) through Treasury Share Transactions															0	
	Increase (Decrease) through Share-Based Payment Transactions															0	
	Acquisition or Disposal of a Subsidiary															0	
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															0	
	Transactions with noncontrolling shareholders															0	
	Increase through Other Contributions by Owners															0	
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0	
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0	
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0	
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0	
	Increase (decrease) through other changes, equity															0	
	Equity at end of period			21.000.000	349.246	237.799.819	-2.205.301	4.345.145				22.988.902	30.778.834	-5.868.413	309.188.232	152.745	309.340.977
		Statement of changes in equity (abstract)															
		Statement of changes in equity (line items)															
		Equity at beginning of period		21.000.000	349.247	233.174.172	-4.112.965	4.671.579				22.988.902	26.990.965	16.343.067	321.404.967	171.791	321.576.758
	Adjustments Related to Accounting Policy Changes															0	
	Adjustments Related to Required Changes in Accounting Policies															0	
	Adjustments Related to Voluntary Changes in Accounting Policies															0	
	Adjustments Related to Errors															0	
	Other Restatements															0	
	Restated Balances															0	
	Transfers											16.343.067	-16.343.067			0	
	Total Comprehensive Income (Loss)					102.500	141.430						-782.575	-538.645	35.076	-503.569	
	Profit (loss)												-782.575	-782.575	19.361	-763.214	
	Other Comprehensive Income (Loss)					102.500	141.430							243.930	15.715	259.645	
	Issue of equity															0	
	Capital Decrease															0	
	Capital Advance															0	
	Effect of Merger or Liquidation or Division															0	
	Effects of Business Combinations Under Common Control															0	
	Advance Dividend Payments															0	
	Dividends Paid															0	

Current Period 01.01.2021 - 31.03.2021																0
	Decrease through Other Distributions to Owners															0
	Increase (Decrease) through Treasury Share Transactions															0
	Increase (Decrease) through Share-Based Payment Transactions															0
	Acquisition or Disposal of a Subsidiary															0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															0
	Transactions with noncontrolling shareholders															0
	Increase through Other Contributions by Owners															0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
	Increase (decrease) through other changes, equity															0
	Equity at end of period		21.000.000	348.247	233.174.172	-4.010.465	4.813.009			22.988.902	43.334.032	-782.575	320.866.322	206.867	321.073.189	