

**YATAŞ YATAK VE YORGAN SANAYİ VE TİCARET A.Ş.**  
**Financial Report**  
**Consolidated**  
**2021 - 1. 3 Monthly Notification**

General Information About Financial Statements

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	128.927.452	296.601.025
Financial Investments			0
Financial Assets at Fair Value Through Profit or Loss			0
Financial Assets at Fair Value Through Other Comprehensive Income			0
Trade Receivables		173.819.299	143.805.713
Trade Receivables Due From Related Parties	3-5	6.366.571	6.972.476
Trade Receivables Due From Unrelated Parties	5	167.452.728	136.833.237
Receivables From Financial Sector Operations			0
Other Receivables		4.862.728	3.836.000
Other Receivables Due From Related Parties	3-6	3.871.887	3.365.522
Other Receivables Due From Unrelated Parties	6	990.841	470.478
Contract Assets			0
Derivative Financial Assets			0
Inventories	8	418.348.638	356.378.721
Prepayments	9	67.487.902	43.577.979
Prepayments to Unrelated Parties		67.487.902	43.577.979
Other current assets	7	75.486.768	51.664.341
Other Current Assets Due From Unrelated Parties		75.486.768	51.664.341
<b>SUB-TOTAL</b>		<b>868.932.787</b>	<b>895.863.779</b>
<b>Total current assets</b>		<b>868.932.787</b>	<b>895.863.779</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments	10	1.000	1.000
Financial Assets at Fair Value Through Profit or Loss			0
Financial Assets at Fair Value Through Other Comprehensive Income			0
Other Financial Investments		1.000	1.000
Trade Receivables			0
Receivables From Financial Sector Operations			0
Other Receivables		1.603.917	1.326.350
Other Receivables Due From Unrelated Parties	6	1.603.917	1.326.350
Contract Assets			0
Derivative Financial Assets			0
Investment property	11	10.804.343	10.832.380
Property, plant and equipment		361.882.268	340.106.407
Land and Premises	12	54.571.042	54.571.042
Land Improvements	12	510.123	462.593
Buildings	12	111.664.541	109.886.030
Machinery And Equipments	12	101.226.675	91.861.641
Vehicles	12	2.960.132	3.026.877
Fixtures and fittings	12	51.336.569	48.191.111
Leasehold Improvements	12	29.879.884	31.638.986
Bearer Plants		0	
Assets Subject to Depletion		0	
Construction in Progress	12	9.733.302	468.127
Right of Use Assets	12	89.656.905	97.998.950
Intangible assets and goodwill		25.220.776	25.914.087
Other Rights	13	59.723	51.933
Patents	13	6.592.108	7.830.693
Brand names	13	10.811.394	10.813.556
Licenses	13	3.106.264	3.236.930
Computer Softwares	13	2.449.857	2.391.472
Capitalized Development Costs	13	2.201.430	1.589.503
Prepayments	9	10.005.409	16.902.373
Prepayments to Unrelated Parties		10.005.409	16.902.373
Deferred Tax Asset	30	27.160.467	27.373.141
Other Non-current Assets			0
<b>Total non-current assets</b>		<b>526.335.085</b>	<b>520.454.688</b>
<b>Total assets</b>		<b>1.395.267.872</b>	<b>1.416.318.467</b>

LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		49.336.149	55.198.160
Current Borrowings From Related Parties			0
Current Borrowings From Unrelated Parties		49.336.149	55.198.160
Bank Loans	14	17.664.848	23.813.945
Lease Liabilities	14	31.671.301	31.384.215
Current Portion of Non-current Borrowings		59.724.817	59.353.615
Current Portion of Non-current Borrowings from Related Parties			0
Current Portion of Non-current Borrowings from Unrelated Parties		59.724.817	59.353.615
Bank Loans		59.724.817	59.353.615
Other Financial Liabilities			0
Trade Payables		300.816.671	352.177.204
Trade Payables to Unrelated Parties	5	300.816.671	352.177.204
Payables on Financial Sector Operations			0
Employee Benefit Obligations	15	21.781.446	20.006.979
Other Payables		481.679	479.503
Other Payables to Unrelated Parties	6	481.679	479.503
Contract Liabilities			0
Derivative Financial Liabilities			0
Deferred Income Other Than Contract Liabilities		94.012.223	72.351.734
Deferred Income Other Than Contract Liabilities from Unrelated Parties	16	94.012.223	72.351.734
Current tax liabilities, current	30	5.583.147	19.575.446
Current provisions	17	749.685	1.045.672
Other current provisions		749.685	1.045.672
Other Current Liabilities	7	3.003.361	5.214.592
Other Current Liabilities to Unrelated Parties		3.003.361	5.214.592
SUB-TOTAL		535.489.178	585.402.905
Total current liabilities		535.489.178	585.402.905
NON-CURRENT LIABILITIES			
Long Term Borrowings		235.589.276	249.956.347
Long Term Borrowings From Related Parties			0
Long Term Borrowings From Unrelated Parties		235.589.276	249.956.347
Bank Loans	14	168.279.798	174.665.285
Lease Liabilities	14	67.309.478	75.291.062
Other Financial Liabilities			0
Trade Payables			0
Payables on Financial Sector Operations			0
Other Payables			0
Contract Liabilities			0
Derivative Financial Liabilities			0
Deferred Income Other Than Contract Liabilities		296.610	0
Non-current provisions		15.429.410	17.706.556
Non-current provisions for employee benefits	18	15.429.410	17.706.556
Deferred Tax Liabilities	30	32.794.720	33.593.594
Other non-current liabilities			0
Total non-current liabilities		284.110.016	301.256.497
Total liabilities		819.599.194	886.659.402
EQUITY			
Equity attributable to owners of parent		575.668.678	529.659.065
Issued capital	20	149.798.932	149.798.932
Treasury Shares (-)	20	-27.670.289	-25.429.007
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		78.690.102	76.285.320
Gains (Losses) on Revaluation and Remeasurement	20	78.690.102	76.285.320
Gains (Losses) on Remeasurements of Defined Benefit Plans	20	-234.094	-2.638.876
Other Revaluation Increases (Decreases)	20	78.924.196	78.924.196
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-2.240.718	-1.647.046
Exchange Differences on Translation	20	-2.240.718	-1.647.046
Gains (Losses) on Hedge			0
Gains (Losses) on Revaluation and Reclassification			0
Restricted Reserves Appropriated From Profits		41.305.723	39.064.441
Legal Reserves	20	41.305.723	39.064.441
Prior Years' Profits or Losses	20	288.649.805	121.511.381
Current Period Net Profit Or Loss		47.135.123	170.075.044
Total equity		575.668.678	529.659.065
Total Liabilities and Equity		1.395.267.872	1.416.318.467

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
<b>Statement of Profit or Loss and Other Comprehensive Income</b>			
<b>PROFIT (LOSS)</b>			
Revenue	21	529.770.058	330.564.099
Cost of sales	22	-348.555.031	-204.850.025
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		181.215.027	125.714.074
Revenue from Finance Sector Operations			0
Cost of Finance Sector Operations			0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS			0
GROSS PROFIT (LOSS)		181.215.027	125.714.074
General Administrative Expenses	23	-17.524.038	-13.655.402
Marketing Expenses	23	-106.708.198	-78.346.821
Research and development expense	23	-1.634.952	-1.676.606
Other Income from Operating Activities	24	44.447.286	23.279.807
Other Expenses from Operating Activities	25	-42.171.099	-17.657.719
PROFIT (LOSS) FROM OPERATING ACTIVITIES		57.624.026	37.657.333
Investment Activity Income	26	258.899	227.559
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		57.882.925	37.884.892
Finance income	28	13.707.901	2.723.361
Finance costs	29	-19.967.548	-17.287.388
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		51.623.278	23.320.865
Tax (Expense) Income, Continuing Operations		-4.488.155	-5.265.623
Current Period Tax (Expense) Income	30	-5.752.627	-5.495.767
Deferred Tax (Expense) Income	30	1.264.472	230.144
PROFIT (LOSS) FROM CONTINUING OPERATIONS		47.135.123	18.055.242
PROFIT (LOSS)		47.135.123	18.055.242
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests		0	0
Owners of Parent		47.135.123	18.055.242
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
<b>Basic earnings per share</b>			
<b>Diluted Earnings Per Share</b>			
<b>OTHER COMPREHENSIVE INCOME</b>			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		2.404.782	97.810
Gains (Losses) on Remeasurements of Defined Benefit Plans	18	3.083.054	125.398
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss			0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-678.272	-27.588
Deferred Tax (Expense) Income	30	-678.272	-27.588
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-593.672	-110.177
Exchange Differences on Translation		-593.672	-110.177
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets			0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income			0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges			0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations			0
Change in Value of Time Value of Options			0
Change in Value of Forward Elements of Forward Contracts			0
Change in Value of Foreign Currency Basis Spreads			0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss			0

Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss			0
OTHER COMPREHENSIVE INCOME (LOSS)		1.811.110	-12.367
TOTAL COMPREHENSIVE INCOME (LOSS)		48.946.233	18.042.875
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		48.946.233	18.042.875

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-106.318.991</b>	<b>9.140.574</b>
Profit (Loss)		47.135.123	18.055.242
Profit (Loss) from Continuing Operations		47.135.123	18.055.242
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>36.168.211</b>	<b>26.600.753</b>
Adjustments for depreciation and amortisation expense	11-12-13	20.041.729	17.053.677
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-294.852	245.576
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	5	-294.852	245.576
Adjustments for provisions		1.023.033	1.432.499
Adjustments for (Reversal of) Provisions Related with Employee Benefits	18	805.908	906.616
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	17	217.125	525.883
Adjustments for Interest (Income) Expenses		10.910.146	2.603.378
Adjustments for Interest Income	14	3.465.056	1.383.710
Adjustments for interest expense	14-28	3.244.678	2.353.366
Deferred Financial Expense from Credit Purchases	5-24	-12.303.662	-5.468.003
Unearned Financial Income from Credit Sales	5-25	16.504.074	4.334.305
Adjustments for fair value losses (gains)		0	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		0	0
Adjustments for Tax (Income) Expenses	30	4.488.155	5.265.623
Adjustments for losses (gains) on disposal of non-current assets		0	0
<b>Changes in Working Capital</b>		<b>-167.873.513</b>	<b>-29.464.257</b>
Adjustments for decrease (increase) in trade accounts receivable		-46.222.808	20.127.053
Decrease (Increase) in Trade Accounts Receivables from Related Parties	3-5	605.905	-947.104
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	5	-46.828.713	21.074.157
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-797.930	-258.353
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	6	-797.930	-258.353
Adjustments for Decrease (Increase) in Contract Assets		0	0
Adjustments for decrease (increase) in inventories	8	-61.969.917	-36.219.637
Decrease (Increase) in Prepaid Expenses	9	-17.012.959	-19.055.307
Adjustments for increase (decrease) in trade accounts payable	5	-39.056.871	27.330.079
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-39.056.871	27.330.079
Increase (Decrease) in Employee Benefit Liabilities	15	1.774.467	565.265
Adjustments for Increase (Decrease) in Contract Liabilities		0	0
Adjustments for increase (decrease) in other operating payables	6	2.176	217.520
Increase (Decrease) in Other Operating Payables to Unrelated Parties		2.176	217.520
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	16	21.957.099	3.418.631
Other Adjustments for Other Increase (Decrease) in Working Capital		-26.546.770	-25.589.508
Decrease (Increase) in Other Assets Related with Operations	7	-23.822.427	-14.036.939
Increase (Decrease) in Other Payables Related with Operations	7	-2.724.343	-11.552.569
<b>Cash Flows from (used in) Operations</b>		<b>-84.570.179</b>	<b>15.191.738</b>
Interest paid	29	-277.117	-5.452.457
Interest received	28	-1.031.431	-501.484
Income taxes refund (paid)	30	-19.744.926	-75.223
Other inflows (outflows) of cash		-695.338	-22.000
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-33.195.187</b>	<b>-12.714.929</b>
Proceeds from sales of property, plant, equipment and intangible assets	12-13	765.790	88.112

Proceeds from sales of property, plant and equipment		765.790	88.112
Purchase of Property, Plant, Equipment and Intangible Assets	12-13	-33.519.987	-12.448.306
Purchase of property, plant and equipment		-32.409.611	-9.598.956
Purchase of intangible assets		-1.110.376	-2.849.350
Cash advances and loans made to other parties		0	0
Cash receipts from repayment of advances and loans made to other parties	6	-440.990	-354.735
Paybacks from Cash Advances and Loans Made to Related Parties		-440.990	-354.735
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>-27.578.429</b>	<b>24.602.575</b>
Proceeds from Issuing Shares or Other Equity Instruments		0	0
Payments to Acquire Entity's Shares or Other Equity Instruments		-2.241.282	-1.170.186
Payments to Acquire Entity's Shares		-2.241.282	-1.170.186
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		0	0
Proceeds from borrowings		12.904.301	60.643.952
Proceeds from Loans	14	12.904.301	60.643.952
Repayments of borrowings	14	-39.549.996	-40.756.657
Loan Repayments		-28.532.739	-30.760.921
Cash Outflows from Factoring Transactions	14	-11.017.257	-9.995.736
Payments of Lease Liabilities	14		-68.475
Interest paid	29	277.117	5.452.457
Interest Received	28	1.031.431	501.484
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-167.092.607	21.028.220
Effect of exchange rate changes on cash and cash equivalents	20	-593.672	-110.177
Net increase (decrease) in cash and cash equivalents	4	-167.686.279	20.918.043
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>296.601.025</b>	<b>93.242.109</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>128.914.746</b>	<b>114.160.152</b>

		Footnote Reference	Equity												
			Equity attributable to owners of parent [member]										Non-controlling interests [member]		
			Issued Capital	Treasury Shares	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement [member]	Other Reserves Of Other Gains (Losses)	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Previous Period 01.01.2020 - 31.03.2020	Statement of changes in equity (abstract)														
	Statement of changes in equity (line items)														
	Equity at beginning of period		140.798.932	-15.962.307	78.924.196	-4.064.750	-1.199.625			24.996.383	70.924.495	86.206.560	389.623.884		389.623.884
	Adjustments Related to Accounting Policy Changes										-22.000		-22.000		-22.000
	Adjustments Related to Required Changes in Accounting Policies														0
	Adjustments Related to Voluntary Changes in Accounting Policies														0
	Adjustments Related to Errors														0
	Other Restatements														0
	Restated Balances														0
	Transfers										86.206.560	-86.206.560			0
	Total Comprehensive Income (Loss)														0
	Profit (loss)											18.055.242	18.055.242		18.055.242
	Other Comprehensive Income (Loss)					97.810	-110.177						-12.367		-12.367
	Issue of equity														0
	Capital Decrease														0
	Capital Advance														0
	Effect of Merger or Liquidation or Division														0
	Effects of Business Combinations Under Common Control														0
	Advance Dividend Payments														0
	Dividends Paid														0
	Decrease through Other Distributions to Owners														0
	Increase (Decrease) through Treasury Share Transactions			-1.170.186						1.170.186	-1.170.186		-1.170.186		-1.170.186
	Increase (Decrease) through Share-Based Payment Transactions														0
	Acquisition or Disposal of a Subsidiary														0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														0
	Transactions with noncontrolling shareholders														0
	Increase through Other Contributions by Owners														0
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0	
Amount Removed from Reserve of Change in Value of Time-Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0	
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0	
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0	
Increase (decrease) through other changes, equity														0	
Equity at end of period		140.798.932	-17.132.493	78.924.196	-3.966.940	-1.309.802			26.166.569	155.938.869	18.055.242	406.474.573		406.474.573	
Current Period 01.01.2021 - 31.03.2021	Statement of changes in equity (abstract)														
	Statement of changes in equity (line items)														
	Equity at beginning of period		140.798.932	-25.429.007	78.924.196	-2.638.876	-1.647.046			39.064.441	121.511.381	170.075.044	529.659.065		529.659.065
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers										170.075.044	-170.075.044			
	Total Comprehensive Income (Loss)														
	Profit (loss)											47.135.123	47.135.123		47.135.123
	Other Comprehensive Income (Loss)					2.404.782	-593.672						1.811.110		1.811.110
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														



	Increase (Decrease) through Treasury Share Transactions			-2,241,282						2,241,282	-2,241,282		-2,241,282		-2,241,282
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity										-695,338		-695,338		-695,338
	Equity at end of period		149,798,932	-27,670,289	78,924,196	-234,094	-2,240,718			41,305,723	288,649,805	47,135,123	575,668,678		575,668,678