

İDEALİST DANIŞMANLIK A.Ş.
Financial Report
Consolidated
2021 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	53	9.909.811	4.453.590
Financial Investments		7.402.279	8.617.262
Financial Assets at Fair Value Through Other Comprehensive Income	47	7.402.279	8.617.262
Trade Receivables		2.258.104	2.328.953
Trade Receivables Due From Related Parties	6	523.776	326.591
Trade Receivables Due From Unrelated Parties	7	1.734.328	2.002.362
Other Receivables		120.033	4.499
Other Receivables Due From Related Parties	6	112.500	
Other Receivables Due From Unrelated Parties	9	7.533	4.499
Prepayments		176.764	16.244
Prepayments to Unrelated Parties	12	176.764	16.244
Current Tax Assets	39	96.201	92.863
Other current assets	29	29.728	17.315
SUB-TOTAL		19.992.920	15.530.726
Total current assets		19.992.920	15.530.726
NON-CURRENT ASSETS			
Investments in subsidiaries, joint ventures and associates	4	28.292	
Other Receivables		49.675	42.373
Other Receivables Due From Unrelated Parties	9	49.675	42.373
Property, plant and equipment		999.944	989.231
Vehicles	14	708.433	753.929
Fixtures and fittings	14	291.511	235.302
Right of Use Assets	20	1.203.349	1.267.960
Intangible assets and goodwill		2.313.864	2.318.289
Goodwill	18	2.282.706	2.282.706
Other intangible assets	17	31.158	35.583
Prepayments			8.223
Prepayments to Unrelated Parties	12		8.223
Total non-current assets		4.595.124	4.626.076
Total assets		24.588.044	20.156.802
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		166.062	159.211
Current Borrowings From Related Parties		166.062	159.211
Other short-term borrowings	47	166.062	159.211
Current Portion of Non-current Borrowings		201.378	176.062
Current Portion of Non-current Borrowings from Unrelated Parties	47	201.378	176.062
Trade Payables		1.967.368	1.606.686
Trade Payables to Related Parties	6	29.783	17.199
Trade Payables to Unrelated Parties	7	1.937.585	1.589.487
Employee Benefit Obligations	27	206.143	64.994
Other Payables		303.178	249.952
Other Payables to Unrelated Parties	9	303.178	249.952
Deferred Income Other Than Contract Liabilities		1.346.855	448.551
Deferred Income Other Than Contract Liabilities from Unrelated Parties	12	1.346.855	448.551
Current tax liabilities, current	39	382.993	106.598
Current provisions		135.069	234.348
Current provisions for employee benefits	25	113.169	212.448
Other current provisions	25	21.900	21.900
SUB-TOTAL		4.709.046	3.046.402
Total current liabilities		4.709.046	3.046.402
NON-CURRENT LIABILITIES			
Long Term Borrowings		765.265	838.965
Long Term Borrowings From Related Parties	47	290.380	305.794

Long Term Borrowings From Unrelated Parties	47	474.885	533.171
Non-current provisions		410.785	324.406
Non-current provisions for employee benefits	25	410.785	324.406
Deferred Tax Liabilities	39	905.547	667.834
Total non-current liabilities		2.081.597	1.831.205
Total liabilities		6.790.643	4.877.607
EQUITY			
Equity attributable to owners of parent		17.775.613	15.279.195
Issued capital	30	9.500.000	9.500.000
Share Premium (Discount)	30	2.717.983	2.717.983
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-174.357	-174.357
Gains (Losses) on Revaluation and Remeasurement		-174.357	-174.357
Gains (Losses) on Remeasurements of Defined Benefit Plans	30	-174.357	-174.357
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		1.811.400	786.600
Gains (Losses) on Revaluation and Reclassification		1.811.400	786.600
Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income	30	1.811.400	786.600
Restricted Reserves Appropriated From Profits		757.541	757.541
Legal Reserves	30	757.541	757.541
Prior Years' Profits or Losses	30	1.691.428	-501.071
Current Period Net Profit Or Loss	41	1.471.618	2.192.499
Non-controlling interests		21.788	
Total equity		17.797.401	15.279.195
Total Liabilities and Equity		24.588.044	20.156.802

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	31	7.100.383	4.010.552
Cost of sales	31	-3.203.543	-2.657.146
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		3.896.840	1.353.406
GROSS PROFIT (LOSS)		3.896.840	1.353.406
General Administrative Expenses	33	-2.314.409	-1.578.838
Marketing Expenses	33		-2.713
Other Income from Operating Activities	34	383.045	159.015
Other Expenses from Operating Activities	34	-366.920	-83.231
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.598.556	-152.361
Investment Activity Income	35	506.440	232.024
Investment Activity Expenses	35	-471.708	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.633.288	79.663
Finance income	36	147.653	137.874
Finance costs	36	-35.529	-17.754
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.745.412	199.783
Tax (Expense) Income, Continuing Operations		-364.506	-225.237
Current Period Tax (Expense) Income	39	-382.993	-13.567
Deferred Tax (Expense) Income	39	18.487	-211.670
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.380.906	-25.454
PROFIT (LOSS)		1.380.906	-25.454
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-90.712	
Owners of Parent		1.471.618	-25.454
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Gains (Losses) from Investments in Equity Instruments		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		1.024.800	355.887
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		1.281.000	444.859
Gains (Losses) on Financial Assets Measured at Fair Value through Other Comprehensive Income	37	1.281.000	444.859
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-256.200	-88.972
Taxes Relating to Financial Assets Measured at Fair Value through Other Comprehensive Income	37	-256.200	-88.972
OTHER COMPREHENSIVE INCOME (LOSS)		1.024.800	355.887
TOTAL COMPREHENSIVE INCOME (LOSS)		2.405.706	330.433
Total Comprehensive Income Attributable to			
Non-controlling Interests		-90.712	
Owners of Parent		2.496.418	330.433

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		6.107.985	5.956.846
Profit (Loss)		1.380.906	-25.454
Profit (Loss) from Continuing Operations	41	1.380.906	-25.454
Adjustments to Reconcile Profit (Loss)		-907.912	-316.028
Adjustments for depreciation and amortisation expense	14,17,20	133.178	46.103
Adjustments for provisions		-12.900	224.431
Adjustments for (Reversal of) Provisions Related with Employee Benefits	25	-12.900	207.613
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	25		16.818
Adjustments for Interest (Income) Expenses		-241.103	-174.567
Adjustments for Interest Income	39	-147.653	-137.874
Adjustments for interest expense	39	35.529	17.754
Deferred Financial Expense from Credit Purchases	34	120.041	31.956
Unearned Financial Income from Credit Sales	34	-249.020	-86.403
Adjustments for fair value losses (gains)		-1.024.800	-701.411
Adjustments for Fair Value Losses (Gains) of Financial Assets	47	-1.024.800	-701.411
Adjustments for Tax (Income) Expenses	40	237.713	289.416
Changes in Working Capital		5.361.934	6.321.364
Decrease (Increase) in Financial Investments	47	3.883.791	4.881.621
Adjustments for decrease (increase) in trade accounts receivable		319.869	-231.088
Decrease (Increase) in Trade Accounts Receivables from Related Parties	6	-197.185	-138.061
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	517.054	-93.027
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-10.336	2.100
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	9	-10.336	2.100
Decrease (Increase) in Prepaid Expenses	12	-152.297	-143.371
Adjustments for increase (decrease) in trade accounts payable		240.641	-330.004
Increase (Decrease) in Trade Accounts Payables to Related Parties	6	12.584	-2.346
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	228.057	-327.658
Increase (Decrease) in Employee Benefit Liabilities	27	141.149	-27.005
Adjustments for increase (decrease) in other operating payables		53.226	2.145.586
Increase (Decrease) in Other Operating Payables to Related Parties	6		2.114.375
Increase (Decrease) in Other Operating Payables to Unrelated Parties	9	53.226	31.211
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	12	898.304	-313.330
Other Adjustments for Other Increase (Decrease) in Working Capital		-12.413	336.855
Decrease (Increase) in Other Assets Related with Operations	29	-12.413	680
Increase (Decrease) in Other Payables Related with Operations	29		336.175
Cash Flows from (used in) Operations		5.834.928	5.979.882
Income taxes refund (paid)	40	273.057	-23.036
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-722.355	-240.056
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		-647.500	
Purchase of Property, Plant, Equipment and Intangible Assets		-74.855	-240.056
Purchase of property, plant and equipment	14	-74.855	-235.843
Purchase of intangible assets	17		-4.213
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		70.591	110.132
Payments of Lease Liabilities	20	-41.533	-9.988
Interest paid	39	-35.529	-17.754
Interest Received	39	147.653	137.874

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		5.456.221	5.826.922
Net increase (decrease) in cash and cash equivalents		5.456.221	5.826.922
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	51	4.453.590	332.427
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		9.909.811	6.159.349

Footnote Reference	Equity										
	Equity attributable to owners of parent [member]										Non-controlling interests [member]
	Issued Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings		
			Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses		Net Profit or Loss		
			Gains (Losses) on Remeasurements of Defined Benefit Plans		Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income						

Previous Period
01.01.2020 - 31.03.2020

Current Period 01.01.2021 - 31.03.2021															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders	30												112.500	112.500
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		9.500.000	2.717.983	-174.357		1.811.400	757.541	1.691.428	1.471.618	17.775.613		21.788	17.797.401	