

**YEŞİL YAPI ENDÜSTRİSİ A.Ş.**  
**Financial Report**  
**Consolidated**  
**2021 - 1. 3 Monthly Notification**

**General Information About Financial Statements**

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	6	3.083.684	2.949.830
Financial Investments	7	8.854.193	9.254.407
Trade Receivables	10	23.241.143	21.351.561
Trade Receivables Due From Related Parties	10,37	18.986.000	17.706.000
Trade Receivables Due From Unrelated Parties	10	4.255.143	3.645.561
Other Receivables	11	88.829.087	88.842.424
Other Receivables Due From Related Parties	11,37	75.429.877	78.073.615
Other Receivables Due From Unrelated Parties	11	13.399.210	10.768.809
Inventories	13	13.806.670	24.185.740
Prepayments	15	30.324.733	27.975.344
Prepayments to Unrelated Parties	15	30.324.733	27.975.344
Current Tax Assets	25	173.533	68.831
Other current assets	26	3.386.164	2.033.259
<b>SUB-TOTAL</b>		<b>171.699.207</b>	<b>176.661.396</b>
<b>Total current assets</b>		<b>171.699.207</b>	<b>176.661.396</b>
<b>NON-CURRENT ASSETS</b>			
Trade Receivables	10	16.823.934	20.203.934
Trade Receivables Due From Related Parties	10,37	16.823.934	20.203.934
Other Receivables	11	693.881	693.881
Other Receivables Due From Unrelated Parties	11	693.881	693.881
Investments accounted for using equity method	16	263.933.340	265.197.720
Investment property	17	89.928.125	75.045.606
Property, plant and equipment	18	9.811.362	9.917.191
Intangible assets and goodwill	19	240.592	242.884
Other intangible assets	19	240.592	242.884
Other Non-current Assets	26	14.976.103	14.976.103
<b>Total non-current assets</b>		<b>396.407.337</b>	<b>386.277.319</b>
<b>Total assets</b>		<b>568.106.544</b>	<b>562.938.715</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	8	20.156.164	22.252.686
Trade Payables	10	117.567.598	85.144.412
Trade Payables to Related Parties	10,37	58.539.700	25.181.638
Trade Payables to Unrelated Parties	10	59.027.898	59.962.774
Employee Benefit Obligations	20	4.957.323	14.301.846
Other Payables	11	59.563.945	59.444.133
Other Payables to Related Parties	11,37	49.970.508	49.806.951
Other Payables to Unrelated Parties	11	9.593.437	9.637.182
Deferred Income Other Than Contract Liabilities	15	37.708.920	51.573.189
Deferred Income Other Than Contract Liabilities From Related Parties		37.708.920	51.573.189
Current tax liabilities, current	35	119.738	
Current provisions	22	12.228.842	11.668.360
Current provisions for employee benefits	22	180.331	141.777
Other current provisions	22	12.048.511	11.526.583
Other Current Liabilities	26	781.349	3.541
<b>SUB-TOTAL</b>		<b>253.083.879</b>	<b>244.388.167</b>
<b>Total current liabilities</b>		<b>253.083.879</b>	<b>244.388.167</b>
<b>NON-CURRENT LIABILITIES</b>			
Trade Payables	10	1.924.490	1.951.407
Trade Payables To Related Parties	10,37	1.924.490	1.951.407
Non-current provisions	22	354.115	340.648
Non-current provisions for employee benefits	22,24	354.115	340.648
Deferred Tax Liabilities	35	3.543.700	5.672.220
<b>Total non-current liabilities</b>		<b>5.822.305</b>	<b>7.964.275</b>
<b>Total liabilities</b>		<b>258.906.184</b>	<b>252.352.442</b>
<b>EQUITY</b>			

Equity attributable to owners of parent		307.006.077	308.330.664
Issued capital	27	232.707.815	232.707.815
Capital Adjustments due to Cross-Ownership (-)	27	-50.804	-50.804
Share Premium (Discount)	27	441.516	441.516
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss	27	81.654	81.654
Restricted Reserves Appropriated From Profits	27	290.571.261	290.571.261
Prior Years' Profits or Losses	27	-215.420.778	-217.381.052
Current Period Net Profit Or Loss	27	-1.324.587	1.960.274
Non-controlling interests	27	2.194.283	2.255.609
Total equity		309.200.360	310.586.273
Total Liabilities and Equity		568.106.544	562.938.715

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
<b>Statement of Profit or Loss and Other Comprehensive Income</b>			
<b>PROFIT (LOSS)</b>			
Revenue	28	21.521.779	46.855
Cost of sales	28	-16.810.317	-40.648
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		4.711.462	6.207
GROSS PROFIT (LOSS)		4.711.462	6.207
General Administrative Expenses	29,30	-728.427	-659.527
Marketing Expenses	29,30	-5.060	-10.909
Other Income from Operating Activities	31	1.489.993	23.370.797
Other Expenses from Operating Activities	31	-2.078.617	-1.752.856
PROFIT (LOSS) FROM OPERATING ACTIVITIES		3.389.351	20.953.712
Investment Activity Expenses	32	-4.251.455	-1.752.892
Share of Profit (Loss) from Investments Accounted for Using Equity Method	16	-1.264.380	-4.410.751
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-2.126.484	14.790.069
Finance income	33	2.547.674	1.516.386
Finance costs	33	-3.935.621	-2.423.239
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-3.514.431	13.883.216
Tax (Expense) Income, Continuing Operations		2.128.518	1.643.205
Current Period Tax (Expense) Income		-24.502	
Deferred Tax (Expense) Income	35	2.153.020	1.643.205
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-1.385.913	15.526.421
PROFIT (LOSS)		-1.385.913	15.526.421
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests	27	-61.326	-13.246
Owners of Parent		-1.324.587	15.539.667
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
<b>Basic earnings per share</b>			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	36	-0,00570000	0,06680000
<b>Diluted Earnings Per Share</b>			
<b>OTHER COMPREHENSIVE INCOME</b>			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>0</b>	
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>-1.385.913</b>	<b>15.526.421</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests		-61.326	-13.246
Owners of Parent		-1.324.587	15.539.667

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>17.112.895</b>	<b>-315.637</b>
Profit (Loss)		-1.385.913	15.526.421
Profit (Loss) from Continuing Operations		-1.385.913	15.526.421
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>3.287.475</b>	<b>7.945.277</b>
Adjustments for depreciation and amortisation expense	17,18,19	108.121	116.428
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-54.626	-100
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	10,15	50.374	-100
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	13	-105.000	
Adjustments for provisions		573.949	810.009
Adjustments for (Reversal of) Provisions Related with Employee Benefits	24	52.021	310.371
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	22	521.928	499.638
Adjustments for Interest (Income) Expenses		3.004.217	2.498.502
Adjustments for Interest Income	33	-121.529	-83.099
Adjustments for interest expense	33	3.152.663	2.421.914
Deferred Financial Expense from Credit Purchases	10	-26.917	159.687
Adjustments for fair value losses (gains)		400.214	1.752.892
Adjustments for Fair Value Losses (Gains) of Financial Assets	7,32	400.214	1.752.892
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		1.264.380	4.410.751
Adjustments for undistributed profits of associates	16	1.264.380	4.410.751
Adjustments for Tax (Income) Expenses	35	-2.008.780	-1.643.205
<b>Changes in Working Capital</b>		<b>18.242.467</b>	<b>-21.233.693</b>
Adjustments for decrease (increase) in trade accounts receivable	10	1.490.418	3.119.720
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	11	13.337	42.512.292
Adjustments for decrease (increase) in inventories	13	10.484.070	
Decrease (Increase) in Prepaid Expenses	15	-2.399.763	-1.455.627
Adjustments for increase (decrease) in trade accounts payable	10	32.423.186	-222.214
Increase (Decrease) in Employee Benefit Liabilities	20	-9.344.523	207.507
Adjustments for increase (decrease) in other operating payables	11	119.812	-140.255.850
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	15	-13.864.269	73.671.909
Other Adjustments for Other Increase (Decrease) in Working Capital		-679.801	1.188.570
Decrease (Increase) in Other Assets Related with Operations		-679.801	1.188.570
<b>Cash Flows from (used in) Operations</b>		<b>20.144.029</b>	<b>2.238.005</b>
Interest paid	33	-3.031.134	-2.338.815
Payments Related with Provisions for Employee Benefits	22		-214.827
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-14.882.519</b>	<b>0</b>
Cash Inflows from Sale of Investment Property	17	-14.882.519	
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>-2.096.522</b>	<b>657.815</b>
Proceeds from borrowings		0	657.815
Proceeds from Loans	8		657.815
Repayments of borrowings		-2.096.522	0
Loan Repayments	8	-2.096.522	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		133.854	342.178
Net increase (decrease) in cash and cash equivalents		133.854	342.178
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>6</b>	<b>2.949.830</b>	<b>2.292.784</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>6</b>	<b>3.083.684</b>	<b>2.634.962</b>

[illegible]

Current Period 01.01.2021 - 31.03.2021														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
Equity at end of period		27	232.707.815	-50.804	441.516	81.654		290.571.261	-215.420.778	-1.324.587	307.006.077	2.194.283	309.200.360	