

ARENA BİLGİSAYAR SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2021 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	229.162.062	226.583.622
Trade Receivables		1.146.331.382	948.603.818
Trade Receivables Due From Unrelated Parties	5	1.146.331.382	948.603.818
Derivative Financial Assets		10.431.677	0
Inventories	7	451.994.460	400.818.914
Prepayments	8	12.117.625	13.738.405
Other current assets	9	23.750.933	27.245.946
SUB-TOTAL		1.873.788.139	1.616.990.705
Total current assets		1.873.788.139	1.616.990.705
NON-CURRENT ASSETS			
Trade Receivables		1.808.452	2.726.277
Trade Receivables Due From Unrelated Parties	5	1.808.452	2.726.277
Investment property		9.000.000	9.000.000
Property, plant and equipment		5.493.162	4.541.366
Right of Use Assets		31.471.764	22.615.351
Intangible assets and goodwill		3.644.736	3.562.129
Other intangible assets		3.644.736	3.562.129
Deferred Tax Asset		0	7.029.921
Total non-current assets		51.418.114	49.475.044
Total assets		1.925.206.253	1.666.465.749
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		401.601.687	388.253.124
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		401.601.687	388.253.124
Bank Loans	4	396.709.667	385.457.894
Lease Liabilities	4	4.892.020	2.795.230
Trade Payables		776.227.994	580.074.675
Trade Payables to Unrelated Parties	5	776.227.994	580.074.675
Employee Benefit Obligations		2.191.158	2.298.050
Other Payables		6.073.253	10.657.950
Other Payables to Unrelated Parties	6	6.073.253	10.657.950
Derivative Financial Liabilities		0	6.820.316
Deferred Income Other Than Contract Liabilities	8	64.402.124	57.779.649
Current tax liabilities, current		2.550.870	13.324.258
Other Current Liabilities	10	16.164.193	0
SUB-TOTAL		1.269.211.279	1.059.208.022
Total current liabilities		1.269.211.279	1.059.208.022
NON-CURRENT LIABILITIES			
Long Term Borrowings		21.306.860	17.586.716
Long Term Borrowings From Unrelated Parties		21.306.860	17.586.716
Lease Liabilities	4	21.306.860	17.586.716
Non-current provisions		6.452.483	5.921.207
Non-current provisions for employee benefits		6.452.483	5.921.207
Deferred Tax Liabilities		4.067.734	0
Total non-current liabilities		31.827.077	23.507.923
Total liabilities		1.301.038.356	1.082.715.945
EQUITY			
Equity attributable to owners of parent		624.167.897	583.749.804
Issued capital		32.000.000	32.000.000
Share Premium (Discount)		462.073	407.380
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		502.441.946	418.933.264
Gains (Losses) on Revaluation and Remeasurement		-1.557.584	-1.557.584
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.557.584	-1.557.584
Exchange Differences on Translation		503.999.530	420.490.848

Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-71.245.582	-42.229.897
Exchange Differences on Translation		-71.245.582	-42.229.897
Restricted Reserves Appropriated From Profits		12.132.452	10.676.033
Prior Years' Profits or Losses		146.342.412	99.322.374
Current Period Net Profit Or Loss		2.034.596	64.640.650
Total equity		624.167.897	583.749.804
Total Liabilities and Equity		1.925.206.253	1.666.465.749

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	12	1.246.077.721	1.093.985.655
Cost of sales	12	-1.187.645.365	-1.044.755.174
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		58.432.356	49.230.481
GROSS PROFIT (LOSS)		58.432.356	49.230.481
General Administrative Expenses	13, 14	-11.800.328	-11.571.333
Marketing Expenses	13, 14	-13.970.086	-10.533.552
Other Income from Operating Activities		24.756.312	5.389.482
Other Expenses from Operating Activities		-24.294.456	-1.936.198
PROFIT (LOSS) FROM OPERATING ACTIVITIES		33.123.798	30.578.880
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		33.123.798	30.578.880
Finance income	15	1.878.556	1.528.445
Finance costs	15	-20.372.946	-11.970.353
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		14.629.408	20.136.972
Tax (Expense) Income, Continuing Operations		-12.594.812	-7.895.644
Current Period Tax (Expense) Income		-1.992.310	-2.979.577
Deferred Tax (Expense) Income		-10.602.502	-4.916.067
PROFIT (LOSS) FROM CONTINUING OPERATIONS		2.034.596	12.241.328
PROFIT (LOSS)		2.034.596	12.241.328
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	-2.317
Owners of Parent		2.034.596	12.243.645
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç / (Zarar)</i>		0,06358112	0,38254150
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		83.508.682	45.648.949
Exchange Differences on Translation		83.508.682	45.648.949
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-28.960.992	-5.394.509
Exchange Differences on Translation		-28.960.992	-5.394.509
Gains (Losses) on Exchange Differences on Translation		-28.960.992	-5.394.509
OTHER COMPREHENSIVE INCOME (LOSS)		54.547.690	40.254.440
TOTAL COMPREHENSIVE INCOME (LOSS)		56.582.286	52.495.768
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	800.089
Owners of Parent		56.582.286	51.695.679

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		37.815.033	-97.219.776
Profit (Loss)		2.034.596	12.241.328
Adjustments to Reconcile Profit (Loss)		36.018.372	18.177.380
Adjustments for depreciation and amortisation expense	14	3.563.887	2.395.636
Adjustments for Impairment Loss (Reversal of Impairment Loss)		1.466.707	-1.638.117
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	5	676.028	24.825
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	7	790.679	-1.662.942
Adjustments for provisions		-101.424	-917.691
Adjustments for (Reversal of) Provisions Related with Employee Benefits		-101.424	-917.691
Adjustments for Interest (Income) Expenses		18.514.153	10.461.600
Adjustments for interest expense	15	18.514.153	10.461.600
Adjustments for Tax (Income) Expenses		12.594.812	7.895.644
Other adjustments to reconcile profit (loss)		-19.763	-19.692
Changes in Working Capital		14.822.185	-125.592.266
Adjustments for decrease (increase) in trade accounts receivable		-61.955.753	104.699.461
Adjustments for decrease (increase) in inventories		1.543.679	-27.632.419
Decrease (Increase) in Prepaid Expenses		3.068.162	-2.691.289
Adjustments for increase (decrease) in trade accounts payable		104.722.524	-136.954.366
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		104.722.524	-136.954.366
Increase (Decrease) in Employee Benefit Liabilities		-367.816	-1.225.295
Adjustments for increase (decrease) in other operating payables		-5.326.276	-2.045.066
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-5.326.276	-2.045.066
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-1.004.715	-47.987.114
Other Adjustments for Other Increase (Decrease) in Working Capital		-25.857.620	-11.756.178
Decrease (Increase) in Other Assets Related with Operations		-9.752.592	-12.074.652
Increase (Decrease) in Other Payables Related with Operations		-16.105.028	318.474
Cash Flows from (used in) Operations		52.875.153	-95.173.558
Payments Related with Provisions for Employee Benefits		-132.040	-176.134
Income taxes refund (paid)		-8.481.208	-38.412
Other inflows (outflows) of cash		-6.446.872	-1.831.672
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		1.076.846	544.674
Purchase of Property, Plant, Equipment and Intangible Assets		-781.947	-964.079
Interest received		1.858.793	1.508.753
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-65.259.663	111.842.969
Proceeds from borrowings		0	128.092.990
Proceeds from Loans		0	128.092.990
Repayments of borrowings		-30.939.789	0
Loan Repayments		-30.939.789	0
Payments of Lease Liabilities		-9.029.304	-2.585.580
Interest paid		-25.290.570	-13.664.441
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-26.367.784	15.167.867
Effect of exchange rate changes on cash and cash equivalents		28.946.224	14.497.741
Net increase (decrease) in cash and cash equivalents		2.578.440	29.665.608
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		226.583.622	136.729.168
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	229.162.062	166.394.776

Footnote Reference	Equity										
	Equity attributable to owners of parent [member]									Non-controlling interests [member]	
	Issued Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings		
			Gains/Losses on Revaluation and Remeasurement [member]	Exchange Differences on Translation	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses		Net Profit or Loss
			Gains (Losses) on Remeasurements of Defined Benefit Plans								

	Statement of changes in equity (abstract)																	
	Statement of changes in equity (line items)																	
	Equity at beginning of period		32.000.000	329.667	-1.557.584	-1.557.584	308.738.215	307.180.631	-16.935.510		-16.935.510	9.628.221	82.462.742	30.785.653	113.248.395	445.451.404	-800.089	444.651.315
Previous Period 01.01.2020 - 31.03.2020	Adjustments Related to Accounting Policy Changes																	
	Adjustments Related to Required Changes in Accounting Policies																	
	Adjustments Related to Voluntary Changes in Accounting Policies																	
	Adjustments Related to Errors																	
	Other Restatements																	
	Restated Balances																	
	Transfers										1.047.812	29.737.841	-30.785.653	-1.047.812	0		0	
	Total Comprehensive Income (Loss)			77.713		111.752.633	111.752.633	-25.294.387		-25.294.387			64.640.650	64.640.650	151.176.609		151.176.609	
	Profit (loss)												64.640.650	64.640.650	64.640.650		64.640.650	
	Other Comprehensive Income (Loss)			77.713		111.752.633	111.752.633	-25.294.387		-25.294.387					86.535.959		86.535.959	
	Issue of equity																	
	Capital Decrease																	
	Capital Advance																	
	Effect of Merger or Liquidation or Division																	
	Effects of Business Combinations Under Common Control																	
	Advance Dividend Payments																	
	Dividends Paid											-12.078.120		-12.078.120	-12.078.120		-12.078.120	
	Decrease through Other Distributions to Owners																	
	Increase (Decrease) through Treasury Share Transactions																	
	Increase (Decrease) through Share-Based Payment Transactions																	
	Acquisition or Disposal of a Subsidiary																	
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																	
	Transactions with noncontrolling shareholders											-800.089		-800.089	-800.089	800.089	0	
	Increase through Other Contributions by Owners																	
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Increase (decrease) through other changes, equity																	
	Equity at end of period		32.000.000	407.380	-1.557.584	-1.557.584	420.490.848	418.933.264	-42.229.897	-42.229.897	10.676.033	99.322.374	64.640.650	163.963.024	583.749.804		583.749.804	
	Statement of changes in equity (abstract)																	
	Statement of changes in equity (line items)																	
	Equity at beginning of period		32.000.000	407.380	-1.557.584	-1.557.584	420.490.848	418.933.264	-42.229.897		-42.229.897	10.676.033	99.322.374	64.640.650	163.963.024	583.749.804		583.749.804
	Adjustments Related to Accounting Policy Changes																	
	Adjustments Related to Required Changes in Accounting Policies																	
	Adjustments Related to Voluntary Changes in Accounting Policies																	
	Adjustments Related to Errors																	
	Other Restatements																	
	Restated Balances																	
	Transfers										1.456.419	63.184.231	-64.640.650	-1.456.419	0		0	
	Total Comprehensive Income (Loss)			54.693			83.508.682	83.508.682	-29.015.685		-29.015.685			2.034.596	2.034.596	56.582.286		56.582.286
	Profit (loss)													2.034.596	2.034.596	2.034.596		2.034.596
	Other Comprehensive Income (Loss)			54.693			83.508.682	83.508.682	-29.015.685		-29.015.685					54.547.690		54.547.690
	Issue of equity																	
	Capital Decrease																	
	Capital Advance																	
	Effect of Merger or Liquidation or Division																	
	Effects of Business Combinations Under Common Control																	
	Advance Dividend Payments																	
	Dividends Paid																	

Current Period 01.01.2021 - 31.03.2021																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
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