

BIOTREND ÇEVRE VE ENERJİ YATIRIMLARI A.Ş.
Financial Report
Consolidated
2021 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	25.906.705	101.809.923
Trade Receivables		31.444.990	30.201.571
Trade Receivables Due From Related Parties	5	0	0
Trade Receivables Due From Unrelated Parties	7	31.444.990	30.201.571
Other Receivables		14.921.925	8.372.331
Other Receivables Due From Related Parties	5	12.073.851	7.157.310
Other Receivables Due From Unrelated Parties	8	2.848.074	1.215.021
Inventories	9	5.862.983	4.416.684
Prepayments		106.198.415	63.881.558
Prepayments to Unrelated Parties	10	106.198.415	63.881.558
Current Tax Assets	27	132.566	76.427
Other current assets		38.799.217	28.088.933
Other Current Assets Due From Unrelated Parties	18	38.799.217	28.088.933
SUB-TOTAL		223.266.801	236.847.427
Total current assets		223.266.801	236.847.427
NON-CURRENT ASSETS			
Financial Investments		0	0
Other Receivables		0	0
Investments accounted for using equity method	31	30.286.388	25.302.630
Investment property	12	3.291.856	3.291.856
Property, plant and equipment		595.279.935	436.083.099
Land and Premises	13	32.000	32.000
Buildings	13	7.803.590	5.161.608
Machinery And Equipments	13	254.925.417	208.424.322
Vehicles	13	2.248.231	2.401.377
Fixtures and fittings	13	7.170.805	5.580.248
Construction in Progress	13	323.099.892	214.483.544
Right of Use Assets	26	37.180.386	37.442.918
Intangible assets and goodwill		63.705.709	64.908.793
Goodwill	15	6.532.000	6.532.000
Other Rights	14	598.162	561.532
Licenses		56.575.547	57.815.261
Other Non-current Assets		16.118.239	10.873.509
Other Non-Current Assets Due From Unrelated Parties	18	16.118.239	10.873.509
Total non-current assets		745.862.513	577.902.805
Total assets		969.129.314	814.750.232
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	744.835	105.756
Current Borrowings From Related Parties	6	744.835	105.756
Bank Loans	6	744.835	105.756
Current Portion of Non-current Borrowings		106.144.344	85.744.700
Current Portion of Non-current Borrowings from Related Parties		106.144.344	85.744.700
Bank Loans	6	104.713.046	84.700.942
Lease Liabilities	26	1.431.298	1.043.758
Trade Payables		138.785.576	88.427.858
Trade Payables to Unrelated Parties	7	138.785.576	88.427.858
Employee Benefit Obligations	17	2.629.547	2.725.157
Other Payables		33.400.647	27.085.824
Other Payables to Related Parties	5	29.345.525	16.792.445
Other Payables to Unrelated Parties	8	4.055.122	10.293.379
Deferred Income Other Than Contract Liabilities		2.955.131	7.662.158
Deferred Income Other Than Contract Liabilities from Unrelated Parties	10	2.955.131	7.662.158
Current tax liabilities, current	27		5.032.308
Current provisions		4.693.291	4.693.291
Current provisions for employee benefits	16	439.184	439.184

Other current provisions	16	4.254.107	4.254.107
Other Current Liabilities			0
SUB-TOTAL		289.353.371	221.477.052
Total current liabilities		289.353.371	221.477.052
NON-CURRENT LIABILITIES			
Long Term Borrowings		399.956.858	368.405.893
Long Term Borrowings From Related Parties		399.956.858	368.405.893
Bank Loans	6	363.823.825	331.985.322
Lease Liabilities	26	36.133.033	36.420.571
Long Term Borrowings From Unrelated Parties		0	0
Other Payables		4.419.056	5.302.867
Other Payables to Unrelated parties	8	4.419.056	5.302.867
Deferred Income Other Than Contract Liabilities		1.863.099	2.484.132
Deferred Income Other Than Contract Liabilities from Unrelated Parties	10	1.863.099	2.484.132
Non-current provisions		1.060.165	764.132
Non-current provisions for employee benefits	17	1.060.165	764.132
Deferred Tax Liabilities	27	29.707.077	16.330.801
Total non-current liabilities		437.006.255	393.287.825
Total liabilities		726.359.626	614.764.877
EQUITY			
Equity attributable to owners of parent		242.681.073	200.158.964
Issued capital	19	128.000.000	128.000.000
Effects of Business Combinations Under Common Control	3	-21.579.143	-21.579.143
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		72.920.573	37.501.817
Gains (Losses) on Revaluation and Remeasurement		72.920.573	37.501.817
Increases (Decreases) on Revaluation of Property, Plant and Equipment	19	73.067.800	37.786.461
Gains (Losses) on Remeasurements of Defined Benefit Plans	19	-147.227	-284.644
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	0
Gains (Losses) on Hedge		0	0
Restricted Reserves Appropriated From Profits		0	0
Prior Years' Profits or Losses	19	56.236.290	5.761.975
Current Period Net Profit Or Loss	28	7.103.353	50.474.315
Non-controlling interests	19	88.615	-173.609
Total equity		242.769.688	199.985.355
Total Liabilities and Equity		969.129.314	814.750.232

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	20	66.915.701	48.120.555
Cost of sales	20	-50.093.727	-35.934.741
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		16.821.974	12.185.814
GROSS PROFIT (LOSS)		16.821.974	12.185.814
General Administrative Expenses	21	-5.800.703	-3.820.353
Marketing Expenses	21	-983.663	-434.861
Other Income from Operating Activities	23	16.709.069	1.193.476
Other Expenses from Operating Activities	23	-10.117.379	-5.850.178
PROFIT (LOSS) FROM OPERATING ACTIVITIES		16.629.298	3.273.898
Investment Activity Income	24	621.033	25.267.019
Share of Profit (Loss) from Investments Accounted for Using Equity Method	31	4.983.758	1.184.052
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		22.234.089	29.724.969
Finance income	25	1.988.841	573.396
Finance costs	25	-12.337.623	-12.180.340
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		11.885.307	18.118.025
Tax (Expense) Income, Continuing Operations		-4.519.730	-23.983
Current Period Tax (Expense) Income	27	-4.519.730	-296.375
Deferred Tax (Expense) Income	27		272.392
PROFIT (LOSS) FROM CONTINUING OPERATIONS		7.365.577	18.094.042
PROFIT (LOSS)		7.365.577	18.094.042
Profit (loss), attributable to [abstract]			
Non-controlling Interests		262.224	541.539
Owners of Parent		7.103.353	17.552.503
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Hisse Başına Kazanç / Zarar	28	0,05500000	15,26300000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		35.418.756	126.191
Gains (Losses) on Revaluation of Property, Plant and Equipment	29	44.101.674	
Gains (Losses) on Remeasurements of Defined Benefit Plans	29	171.771	157.739
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-8.854.689	-31.548
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment	29	-8.820.335	
Taxes Relating to Remeasurements of Defined Benefit Plans	29	-34.354	-31.548
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		35.418.756	126.191
TOTAL COMPREHENSIVE INCOME (LOSS)		42.784.333	18.220.233
Total Comprehensive Income Attributable to			
Non-controlling Interests		262.224	541.539
Owners of Parent		42.522.109	17.678.694

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-7.329.804	6.318.451
Profit (Loss)		7.365.577	18.094.042
Profit (Loss) from Continuing Operations	28	7.365.577	18.094.042
Adjustments to Reconcile Profit (Loss)		15.719.769	8.146.501
Adjustments for depreciation and amortisation expense	22	6.507.766	4.783.431
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	
Adjustments for provisions		467.804	4.469.951
Adjustments for (Reversal of) Provisions Related with Employee Benefits	17	467.804	217.344
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	16		4.252.607
Adjustments for Interest (Income) Expenses		1.646.823	674.221
Adjustments for Interest Income	25	-875.674	-401.290
Adjustments for interest expense	25	2.522.497	1.075.511
Adjustments for unrealised foreign exchange losses (gains)	18	8.182.437	
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-4.983.758	-1.184.052
Adjustments for undistributed profits of associates	31	-4.983.758	-1.184.052
Adjustments for Tax (Income) Expenses	27	4.519.730	23.983
Adjustments for losses (gains) on disposal of non-current assets		-621.033	-621.033
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	24	-621.033	-621.033
Changes in Working Capital		-25.382.842	-18.622.984
Adjustments for decrease (increase) in trade accounts receivable		-1.243.419	-21.997.551
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-1.243.419	-21.997.551
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-6.549.594	-14.351.734
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	8	-6.549.594	-14.351.734
Adjustments for Decrease (Increase) in Contract Assets		0	0
Adjustments for decrease (increase) in inventories	9	-1.446.299	
Decrease (Increase) in Prepaid Expenses	10	-42.316.857	-21.858.031
Adjustments for increase (decrease) in trade accounts payable		50.357.718	-1.124.920
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	50.357.718	-1.124.920
Increase (Decrease) in Employee Benefit Liabilities	17	-95.610	375.534
Adjustments for increase (decrease) in other operating payables		5.431.012	40.224.603
Increase (Decrease) in Other Operating Payables to Unrelated Parties	8	5.431.012	40.224.603
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	10	-5.328.060	-2.080.752
Other Adjustments for Other Increase (Decrease) in Working Capital		-24.191.733	2.189.867
Increase (Decrease) in Other Payables Related with Operations		-24.191.733	2.189.867
Cash Flows from (used in) Operations		-2.297.496	7.617.559
Income taxes refund (paid)	27	-5.032.308	-1.299.108
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-119.778.811	-5.438.775
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses			-3.368.192
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures			-847.458
Proceeds from sales of property, plant, equipment and intangible assets		998.663	4.431.966
Proceeds from sales of property, plant and equipment		998.663	4.431.966
Purchase of Property, Plant, Equipment and Intangible Assets		-120.777.474	-5.655.091
Purchase of property, plant and equipment	13,14	-120.777.474	-5.655.091
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		51.205.397	-388.477

Proceeds from Issuing Shares or Other Equity Instruments		0	
Proceeds from borrowings		52.852.220	285.744
Proceeds from Loans	6,26	52.852.220	285.744
Repayments of borrowings		0	0
Interest paid	25	-1.646.823	-674.221
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-75.903.218	491.199
Net increase (decrease) in cash and cash equivalents		-75.903.218	491.199
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	101.809.923	18.340.368
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	25.906.705	18.831.567

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