

PİRAMİT MENKUL KIYMETLER A.Ş.
Financial Report
Unconsolidated
2021 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	53.218.962	761.286
Financial Investments	6	48.198.095	127.446.936
Trade Receivables	7	106.626.925	100.201.030
Trade Receivables Due From Related Parties	28	2.104.402	2.160.166
Trade Receivables Due From Unrelated Parties	7	104.522.523	98.040.864
Other Receivables	8	326.913	495.727
Other Receivables Due From Unrelated Parties	8	326.913	495.727
Derivative Financial Assets	10	3.764.364	1.939.047
Prepayments	11	404.630	129.663
SUB-TOTAL		212.539.889	230.973.689
Total current assets		212.539.889	230.973.689
NON-CURRENT ASSETS			
Financial Investments	6	1.652.254	1.652.254
Other Receivables	8	7.647.032	10.043.563
Other Receivables Due From Unrelated Parties	8	7.647.032	10.043.563
Investments accounted for using equity method	14	885.628	710.633
Property, plant and equipment	15	7.441.025	7.346.448
Buildings	15	5.506.667	5.537.778
Machinery And Equipments	15	1.153.223	1.029.386
Vehicles	15	96.928	112.232
Fixtures and fittings	15	74.143	38.861
Operational Lease Assets	15	578.615	597.001
Other property, plant and equipment	15	31.449	31.190
Total non-current assets		17.625.939	19.752.898
Total assets		230.165.828	250.726.587
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	16	6.730.000	20.780.000
Current Borrowings From Unrelated Parties	16	6.730.000	20.780.000
Bank Loans	16	6.730.000	20.780.000
Current Portion of Non-current Borrowings	16	2.011.088	3.411.932
Current Portion of Non-current Borrowings from Unrelated Parties	16	2.011.088	3.411.932
Lease Liabilities	16	80.567	76.016
Current Portion of other Non-current Borrowings	16	1.930.521	3.335.916
Trade Payables	7	64.213.990	68.737.748
Trade Payables to Related Parties	28	242.533	226.107
Trade Payables to Unrelated Parties	7	63.971.457	68.511.641
Employee Benefit Obligations	13	112.971	250.399
Other Payables	8	5.629	5.003
Other Payables to Unrelated Parties	8	5.629	5.003
Deferred Income Other Than Contract Liabilities	11	527.874	1.025.748
Current tax liabilities, current	26	18.364.056	3.646.597
Current provisions		224.924	212.477
Current provisions for employee benefits	18	172.953	129.274
Other current provisions	18	51.971	83.203
Other Current Liabilities	12	237.455	895.695
SUB-TOTAL		92.427.987	98.965.599
Total current liabilities		92.427.987	98.965.599
NON-CURRENT LIABILITIES			
Long Term Borrowings	16	644.802	652.422
Long Term Borrowings From Unrelated Parties	16	644.802	652.422
Lease Liabilities	16	644.802	652.422
Non-current provisions	18	592.481	400.600
Non-current provisions for employee benefits	18	592.481	400.600
Deferred Tax Liabilities	26	4.273.991	21.583.446
Total non-current liabilities		5.511.274	22.636.468
Total liabilities		97.939.261	121.602.067

EQUITY			
Equity attributable to owners of parent		132.226.567	129.124.520
Issued capital	20	23.351.260	20.800.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		1.126.949	1.253.203
Gains (Losses) on Revaluation and Remeasurement		1.126.949	1.253.203
Restricted Reserves Appropriated From Profits	20	1.205.389	1.205.389
Prior Years' Profits or Losses	20	105.865.928	14.110.998
Current Period Net Profit Or Loss		677.041	91.754.930
Total equity		132.226.567	129.124.520
Total Liabilities and Equity		230.165.828	250.726.587

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	21	1.850.579.145	1.177.757.016
Cost of sales	21	-1.841.647.570	-1.174.111.273
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		8.931.575	3.645.743
GROSS PROFIT (LOSS)		8.931.575	3.645.743
General Administrative Expenses	22	-2.994.235	-1.810.172
Marketing Expenses	22	-788.029	-674.321
Other Income from Operating Activities	23	7.972	7.727
PROFIT (LOSS) FROM OPERATING ACTIVITIES		5.157.283	1.168.977
Investment Activity Income	24	497.874	
Share of Profit (Loss) from Investments Accounted for Using Equity Method	14	174.995	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		5.830.152	1.168.977
Finance income	25	2.169.115	471.916
Finance costs	25	-6.164.550	-4.627.558
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.834.717	-2.986.665
Tax (Expense) Income, Continuing Operations		-1.157.676	318.426
Current Period Tax (Expense) Income	26	-18.435.567	-285.978
Deferred Tax (Expense) Income	26	17.277.891	604.404
PROFIT (LOSS) FROM CONTINUING OPERATIONS		677.041	-2.668.239
PROFIT (LOSS)		677.041	-2.668.239
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		677.041	-2.668.239
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-126.254	-64.271
Gains (Losses) on Remeasurements of Defined Benefit Plans		-157.818	-82.399
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		31.564	18.128
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-126.254	-64.271
TOTAL COMPREHENSIVE INCOME (LOSS)		550.787	-2.732.510
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		550.787	-2.732.510

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		65.616.811	5.002.211
Profit (Loss)		677.041	-2.668.239
Adjustments to Reconcile Profit (Loss)		1.217.777	-171.642
Adjustments for depreciation and amortisation expense	22	132.902	88.964
Adjustments for provisions	22	77.742	39.673
Adjustments for (Reversal of) Provisions Related with Employee Benefits	22	77.742	39.673
Adjustments for Interest (Income) Expenses	16	24.452	18.147
Adjustments for interest expense	16	24.452	18.147
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-174.995	
Adjustments for Tax (Income) Expenses	26	1.157.676	-318.426
Changes in Working Capital		69.018.438	8.183.031
Decrease (Increase) in Financial Investments	6	77.423.524	4.859.108
Adjustments for decrease (increase) in trade accounts receivable	7	-6.425.895	-7.751.980
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	8-11	2.290.378	1.778.670
Adjustments for increase (decrease) in trade accounts payable	7	-4.523.758	9.298.384
Adjustments for increase (decrease) in other operating payables	8-12-13	254.189	-1.151
Cash Flows from (used in) Operations		70.913.256	5.343.150
Income taxes refund (paid)	26	-5.296.445	-340.939
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-227.479	-79.221
Purchase of Property, Plant, Equipment and Intangible Assets	15	-227.479	-79.221
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-12.931.656	-4.920.136
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments	20	2.551.260	
Repayments of borrowings	16	-15.455.395	-4.898.908
Payments of Lease Liabilities	16	-27.521	-21.228
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		52.457.676	2.854
Net increase (decrease) in cash and cash equivalents		52.457.676	2.854
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	761.286	318.171
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	53.218.962	321.025

		Footnote Reference	Equity										
			Equity attributable to owners of parent [member]								Non-controlling interests [member]		
			Issued Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
				Gains/Losses on Revaluation and Remeasurement [member]	Other Reserves Of Other Gains (Losses)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Previous Period 01.01.2020 – 31.03.2020	Statement of changes in equity [abstract]												
	Statement of changes in equity [line items]												
	Equity at beginning of period		10.500.000		-64.330			1.072.783	6.265.298	13.202.735	30.976.486		30.976.486
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers	20						132.606	13.070.129	-13.202.735			
	Total Comprehensive Income (Loss)	20			-64.271					-2.668.239	-2.732.510		
	Profit (loss)												
	Other Comprehensive Income (Loss)												
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
Increase (decrease) through other changes, equity													
Equity at end of period		10.500.000		-128.601			1.205.389	19.335.427	-2.668.239	28.243.976		28.243.976	
Statement of changes in equity [abstract]													
Statement of changes in equity [line items]													
Equity at beginning of period		20.800.000	1.357.543	-104.340			1.205.389	14.110.998	91.754.930	129.124.520		129.124.520	
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers	20							91.754.930	-91.754.930				
Total Comprehensive Income (Loss)	20			-126.254					677.041	550.787			
Profit (loss)													
Other Comprehensive Income (Loss)													
Issue of equity	20	2.551.260									2.551.260		
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													
Decrease through Other Distributions to Owners													
Current Period 01.01.2021 – 31.03.2021													

	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		23,351,260	1,357,543	-230,594			1,205,389	105,865,928	677,041	132,226,567			132,226,567