

**TEMAPOL POLİMER PLASTİK VE İNŞAAT SANAYİ TİCARET  
A.Ş.  
Financial Report  
Consolidated  
2021 - 1. 3 Monthly Notification**

**General Information About Financial Statements**

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	12.463.735	10.109.125
Trade Receivables		56.447.367	59.032.013
Trade Receivables Due From Related Parties	3	11.288.473	12.417.599
Trade Receivables Due From Unrelated Parties	5	45.158.894	46.614.414
Other Receivables		597.459	716.674
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties	7	597.459	716.674
Inventories	8	35.878.419	27.533.077
Prepayments		3.737.491	2.331.784
Prepayments to Unrelated Parties	9	3.737.491	2.331.784
Current Tax Assets	21	842.916	0
Other current assets		900.289	435.087
Other Current Assets Due From Unrelated Parties	14	900.289	435.087
<b>SUB-TOTAL</b>		<b>110.867.676</b>	<b>100.157.760</b>
<b>Total current assets</b>		<b>110.867.676</b>	<b>100.157.760</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment		44.957.363	46.192.803
Buildings	10	21.066.526	21.952.626
Machinery And Equipments	10	20.701.169	21.027.712
Vehicles	10	572.917	618.988
Fixtures and fittings	10	245.794	236.266
Leasehold Improvements	10	90.957	97.961
Construction in Progress	10	2.280.000	2.259.250
Intangible assets and goodwill		3.581.381	3.584.432
Goodwill	11	3.400.000	3.400.000
Other Rights	11	181.381	184.432
Prepayments		354.731	314.891
Prepayments to Unrelated Parties	9	354.731	314.891
Deferred Tax Asset	21	1.552.397	1.615.763
<b>Total non-current assets</b>		<b>50.445.872</b>	<b>51.707.889</b>
<b>Total assets</b>		<b>161.313.548</b>	<b>151.865.649</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		29.563.893	25.082.801
Current Borrowings From Unrelated Parties		29.563.893	25.082.801
Bank Loans	6	21.282.816	17.398.942
Lease Liabilities	6	8.180.757	7.658.364
Other short-term borrowings	6	100.320	25.495
Current Portion of Non-current Borrowings		18.474.092	19.944.974
Current Portion of Non-current Borrowings from Unrelated Parties		18.474.092	19.944.974
Bank Loans	6	18.474.092	19.944.974
Trade Payables		35.772.982	31.667.812
Trade Payables to Related Parties	3	0	962
Trade Payables to Unrelated Parties	5	35.772.982	31.666.850
Employee Benefit Obligations	13	711.041	588.377
Other Payables		416.501	623.781
Other Payables to Related Parties		0	0
Other Payables to Unrelated Parties	7	416.501	623.781
Deferred Income Other Than Contract Liabilities		3.851.081	4.959.049
Deferred Income Other Than Contract Liabilities from Unrelated Parties	9	3.851.081	4.959.049
Current tax liabilities, current	21	0	1.363.405
Current provisions		321.043	248.109
Current provisions for employee benefits	13	298.243	225.309
Other current provisions	13	22.800	22.800
Other Current Liabilities		945.562	367.406
Other Current Liabilities to Unrelated Parties	14	945.562	367.406

SUB-TOTAL		90.056.195	84.845.714
Total current liabilities		90.056.195	84.845.714
NON-CURRENT LIABILITIES			
Long Term Borrowings		23.574.308	23.022.716
Long Term Borrowings From Unrelated Parties		23.574.308	23.022.716
Bank Loans	6	9.708.576	6.999.924
Lease Liabilities	6	13.865.732	16.022.792
Non-current provisions		481.657	377.757
Non-current provisions for employee benefits	13	481.657	377.757
Deferred Tax Liabilities	21	1.850.864	1.661.154
Total non-current liabilities		25.906.829	25.061.627
Total liabilities		115.963.024	109.907.341
EQUITY			
Equity attributable to owners of parent		45.350.524	41.958.308
Issued capital	15	14.175.000	14.175.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		89.210	-36.113
Gains (Losses) on Revaluation and Remeasurement		89.210	-36.113
Gains (Losses) on Remeasurements of Defined Benefit Plans		89.210	-36.113
Restricted Reserves Appropriated From Profits		11.745.362	11.595.672
Legal Reserves		11.745.362	11.595.672
Prior Years' Profits or Losses		15.840.795	6.591.122
Current Period Net Profit Or Loss		3.500.157	9.632.627
Non-controlling interests		0	0
Total equity		45.350.524	41.958.308
Total Liabilities and Equity		161.313.548	151.865.649

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
<b>Statement of Profit or Loss and Other Comprehensive Income</b>			
<b>PROFIT (LOSS)</b>			
Revenue	16	40.122.451	15.169.007
Cost of sales	16	-30.814.530	-9.950.651
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		9.307.921	5.218.356
GROSS PROFIT (LOSS)		9.307.921	5.218.356
General Administrative Expenses	17	-1.188.226	-866.018
Marketing Expenses	17	-2.452.575	-877.192
Research and development expense		0	0
Other Income from Operating Activities	18	3.068.105	1.579.967
Other Expenses from Operating Activities	18	-2.674.635	-1.907.074
PROFIT (LOSS) FROM OPERATING ACTIVITIES		6.060.590	3.148.039
Investment Activity Income	19	71.388	64.170
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		6.131.978	3.212.209
Finance income	20	29.035	17.013
Finance costs	20	-2.439.111	-2.973.743
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		3.721.902	255.479
Tax (Expense) Income, Continuing Operations		-221.745	336.380
Current Period Tax (Expense) Income	21	0	0
Deferred Tax (Expense) Income	21	-221.745	336.380
PROFIT (LOSS) FROM CONTINUING OPERATIONS		3.500.157	591.859
PROFIT (LOSS)		3.500.157	591.859
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests		0	0
Owners of Parent		3.500.157	591.859
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
<b>Basic earnings per share</b>			
<b>Diluted Earnings Per Share</b>			
<b>OTHER COMPREHENSIVE INCOME</b>			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		125.324	114.371
Gains (Losses) on Remeasurements of Defined Benefit Plans	13	156.655	146.629
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-31.331	-32.258
Taxes Relating to Remeasurements of Defined Benefit Plans	21	-31.331	-32.258
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0
Reclassification Adjustments on Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>125.324</b>	<b>114.371</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>3.625.481</b>	<b>706.230</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests		0	0
Owners of Parent		3.625.481	706.230

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-1.682.924</b>	<b>-2.978.497</b>
Profit (Loss)		3.500.157	591.859
Profit (Loss) from Continuing Operations		3.500.157	591.859
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>1.335.245</b>	<b>800.745</b>
Adjustments for depreciation and amortisation expense	11	759.322	456.954
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	-189.229
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	5	0	-189.229
Adjustments for provisions		388.899	185.185
Adjustments for (Reversal of) Provisions Related with Employee Benefits	13	388.899	185.185
Adjustments for Interest (Income) Expenses		36.667	748.385
Adjustments for Interest Income	20	-29.035	-17.013
Deferred Financial Expense from Credit Purchases	18	65.702	765.398
Adjustments for Tax (Income) Expenses	21	221.745	-336.380
Adjustments for losses (gains) on disposal of non-current assets		-71.388	-64.170
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	19	-71.388	-64.170
<b>Changes in Working Capital</b>		<b>-4.127.191</b>	<b>-3.179.053</b>
Adjustments for decrease (increase) in trade accounts receivable		2.357.511	1.582.287
Decrease (Increase) in Trade Accounts Receivables from Related Parties		790.276	-510.279
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		1.567.235	2.092.566
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		119.215	29.235
Decrease (Increase) in Other Related Party Receivables Related with Operations		0	0
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		119.215	29.235
Adjustments for Decrease (Increase) in Contract Assets		-465.202	-102.997
Decrease (Increase) In Other Contract Assets		-465.202	-102.997
Adjustments for decrease (increase) in inventories		-8.345.342	-4.261.488
Decrease (Increase) in Prepaid Expenses		-1.445.547	-881.649
Adjustments for increase (decrease) in trade accounts payable		4.266.603	480.791
Increase (Decrease) in Trade Accounts Payables to Related Parties		-962	-92.407
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		4.267.565	573.198
Increase (Decrease) in Employee Benefit Liabilities		122.664	74.717
Adjustments for Increase (Decrease) in Contract Liabilities		0	
Adjustments for increase (decrease) in other operating payables		-207.280	-4.535
Increase (Decrease) in Other Operating Payables to Related Parties		0	
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-207.280	-4.535
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-1.107.968	94.438
Other Adjustments for Other Increase (Decrease) in Working Capital		578.155	-189.852
Increase (Decrease) in Other Payables Related with Operations		578.155	-189.852
<b>Cash Flows from (used in) Operations</b>		<b>708.211</b>	<b>-1.786.449</b>
Interest received	20	29.035	17.013
Payments Related with Provisions for Employee Benefits	13	-55.410	-75.655
Income taxes refund (paid)	21	-2.206.321	-51.709
Other inflows (outflows) of cash		-158.439	-1.081.697
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>550.557</b>	<b>-130.999</b>
Proceeds from sales of property, plant, equipment and intangible assets		843.588	330.826

Proceeds from sales of property, plant and equipment		843.588	330.826
Purchase of Property, Plant, Equipment and Intangible Assets		-293.031	-461.825
Purchase of property, plant and equipment		-293.031	-461.825
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		3.486.977	262.729
Proceeds from borrowings		61.322.266	4.478.273
Proceeds from Loans		61.322.266	4.478.273
Repayments of borrowings		-55.661.232	-2.540.659
Loan Repayments		-55.661.232	-2.540.659
Interest paid	20	-2.174.057	-1.674.885
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		2.354.610	-2.846.767
Net increase (decrease) in cash and cash equivalents		2.354.610	-2.846.767
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		10.109.125	3.949.454
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		12.463.735	1.102.687



Current Period 01.01.2021 - 31.03.2021												
	Decrease through Other Distributions to Owners											
	Increase (Decrease) through Treasury Share Transactions											
	Increase (Decrease) through Share-Based Payment Transactions											
	Acquisition or Disposal of a Subsidiary											
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
	Transactions with noncontrolling shareholders											
	Increase through Other Contributions by Owners											
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Increase (decrease) through other changes, equity											
	Equity at end of period		14,175,000		89,210			11,745,362	15,840,795	3,500,157	45,350,524	45,350,524