

TÜRK HAVA YOLLARI A.O. Credit Rating

Summary
Credit Rating

Credit Rating

Related Companies []

Related Funds []

Credit Rating	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

International Credit Agency Standart & Poor's (S&P) lowered Turkish Airlines' Enhanced Equipment Trust Certificates (EETCs), which have been issued in 2015, to B+ from BB- to reflect the lower valuation on the B777-300ER aircraft as a result of the pandemic.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.