

DENGE YATIRIM HOLDİNG A.Ş.
Financial Report
Consolidated
2021 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		11.671.409	8.054.250
Trade Receivables		34.534.797	16.387.213
Trade Receivables Due From Related Parties		0	436.901
Trade Receivables Due From Unrelated Parties		34.534.797	15.950.312
Other Receivables		4.388.230	3.701.012
Other Receivables Due From Related Parties		1.703.504	3.474.429
Other Receivables Due From Unrelated Parties		2.684.726	226.583
Inventories		51.786.027	44.757.438
Prepayments		12.702.377	2.260.273
Prepayments to Unrelated Parties		12.702.377	2.260.273
Current Tax Assets		227.321	78.705
Other current assets		23.020.483	6.068.739
Other Current Assets Due From Unrelated Parties		23.020.483	6.068.739
SUB-TOTAL		138.330.644	81.307.630
Total current assets		138.330.644	81.307.630
NON-CURRENT ASSETS			
Trade Receivables		3.553.924	1.244.751
Trade Receivables Due From Unrelated Parties		3.553.924	1.244.751
Other Receivables		0	453.824
Other Receivables Due From Related Parties		0	453.824
Investment property		538.825.000	0
Property, plant and equipment		28.084.099	27.753.571
Land and Premises		15.577.500	15.577.500
Machinery And Equipments		131.491	47.098
Vehicles		11.767.621	11.692.237
Fixtures and fittings		564.183	392.120
Other property, plant and equipment		43.304	44.616
Right of Use Assets		21.505	27.370
Intangible assets and goodwill		78.042.819	45.330.618
Goodwill		76.402.132	43.524.354
Other Rights		3.380	0
Licenses		1.614.512	1.781.178
Other intangible assets		22.795	25.086
Prepayments		723.814	49.628
Prepayments to Unrelated Parties		723.814	49.628
Deferred Tax Asset		1.403.092	0
Total non-current assets		650.654.253	74.859.762
Total assets		788.984.897	156.167.392
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		7.156.069	994.564
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		7.156.069	994.564
Bank Loans		6.918.842	800.000
Lease Liabilities		145.966	157.392
Other short-term borrowings		91.261	37.172
Current Portion of Non-current Borrowings		12.564.426	4.289.457
Current Portion of Non-current Borrowings from Unrelated Parties		12.564.426	4.289.457
Bank Loans		12.564.426	4.289.457
Trade Payables		20.658.939	21.890.570
Trade Payables to Unrelated Parties		20.658.939	21.890.570
Employee Benefit Obligations		1.819.470	962.780
Other Payables		157.185.264	78.096.084
Other Payables to Related Parties		150.271.154	70.154.161
Other Payables to Unrelated Parties		6.914.110	7.941.923
Deferred Income Other Than Contract Liabilities		15.077.233	2.069

Deferred Income Other Than Contract Liabilities from Unrelated Parties		15.077.233	2.069
Current tax liabilities, current		0	1.433.106
Current provisions		2.792.127	625.152
Current provisions for employee benefits		874.766	224.194
Other current provisions		1.917.361	400.958
Other Current Liabilities		2.230.311	1.821.586
Other Current Liabilities to Unrelated Parties		2.230.311	1.821.586
SUB-TOTAL		219.483.839	110.115.368
Total current liabilities		219.483.839	110.115.368
NON-CURRENT LIABILITIES			
Long Term Borrowings		361.501.470	7.313.727
Long Term Borrowings From Unrelated Parties		361.501.470	7.313.727
Bank Loans		361.501.470	7.313.727
Deferred Income Other Than Contract Liabilities		1.775.500	1.775.500
Deferred Income Other Than Contract Liabilities from Unrelated Parties		1.775.500	1.775.500
Non-current provisions		1.062.529	739.984
Non-current provisions for employee benefits		1.062.529	739.984
Deferred Tax Liabilities		42.989.137	1.908.263
Total non-current liabilities		407.328.636	11.737.474
Total liabilities		626.812.475	121.852.842
EQUITY			
Equity attributable to owners of parent		50.128.737	7.127.290
Issued capital		50.000.000	50.000.000
Share Premium (Discount)		8.390.219	8.390.219
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-2.072	-2.072
Gains (Losses) on Revaluation and Remeasurement		-2.072	-2.072
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.072	-2.072
Restricted Reserves Appropriated From Profits		80.662	55.662
Legal Reserves		80.662	55.662
Prior Years' Profits or Losses		-10.885.167	-51.749.465
Current Period Net Profit Or Loss		2.545.095	432.946
Non-controlling interests		112.043.685	27.187.260
Total equity		162.172.422	34.314.550
Total Liabilities and Equity		788.984.897	156.167.392

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue		25.063.964	0
Cost of sales		-17.306.104	0
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		7.757.860	0
GROSS PROFIT (LOSS)		7.757.860	0
General Administrative Expenses		-2.170.072	-87.018
Marketing Expenses		-83.309	0
Other Income from Operating Activities		2.765.791	207.589
Other Expenses from Operating Activities		-1.604.546	-179.351
PROFIT (LOSS) FROM OPERATING ACTIVITIES		6.665.724	-58.780
Investment Activity Income		0	399.000
Investment Activity Expenses		0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		6.665.724	340.220
Finance income		1.514.484	0
Finance costs		-11.001.586	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-2.821.378	340.220
Tax (Expense) Income, Continuing Operations		4.314.228	-136.332
Deferred Tax (Expense) Income		4.314.228	-136.332
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.492.850	203.888
PROFIT (LOSS)		1.492.850	203.888
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-1.052.245	-11.678
Owners of Parent		2.545.095	215.566
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		1.492.850	203.888
Total Comprehensive Income Attributable to			
Non-controlling Interests		-1.052.245	-11.678
Owners of Parent		2.545.095	215.566

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-13.913.495	-327.805
Profit (Loss)		1.492.850	203.888
Profit (Loss) from Continuing Operations		1.492.850	203.888
Adjustments to Reconcile Profit (Loss)		-90.127.204	-147.174
Adjustments for depreciation and amortisation expense		302.409	18.324
Adjustments for Impairment Loss (Reversal of Impairment Loss)		5.937.518	0
Adjustments for provisions		2.426.060	-165.498
Adjustments for Interest (Income) Expenses		8.984.103	0
Adjustments for unrealised foreign exchange losses (gains)		-323.069	0
Adjustments for Tax (Income) Expenses		-4.314.228	0
Other adjustments to reconcile profit (loss)		-103.139.997	0
Changes in Working Capital		32.784.801	-384.519
Decrease (Increase) in Financial Investments		0	-398.998
Adjustments for decrease (increase) in trade accounts receivable		-26.230.821	-186.316
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-687.218	246.923
Adjustments for decrease (increase) in inventories		-7.028.589	0
Adjustments for increase (decrease) in trade accounts payable		-1.383.191	-26.610
Adjustments for increase (decrease) in other operating payables		95.021.034	660.436
Other Adjustments for Other Increase (Decrease) in Working Capital		-26.906.414	-679.954
Cash Flows from (used in) Operations		-55.849.553	-327.805
Interest paid		-458.985	0
Payments Related with Provisions for Employee Benefits		63.460	0
Income taxes refund (paid)		42.331.583	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		4.585.094	325.543
Purchase of Property, Plant, Equipment and Intangible Assets		-467.361	0
Cash receipts from repayment of advances and loans made to other parties		-674.186	0
Interest received		138.530	0
Other inflows (outflows) of cash		5.588.111	325.543
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		12.932.773	0
Proceeds from borrowings		12.932.773	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		3.604.372	-2.262
Effect of exchange rate changes on cash and cash equivalents		12.787	
Net increase (decrease) in cash and cash equivalents		3.617.159	-2.262
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		8.054.250	2.027.880
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		11.671.409	2.025.618

[illegible]

Current Period 01.01.2021 - 31.03.2021														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		50.000.000	8.390.219	-2.072			80.662	-10.885.167	2.546.095	50.128.737		112.043.685	162.172.422