

EGE ENDÜSTRİ VE TİCARET A.Ş.
Financial Report
Consolidated
2021 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	276.424.990	449.357.360
Financial Investments	4	54.236.904	77.135.671
Trade Receivables		142.410.639	131.570.672
Trade Receivables Due From Related Parties	8	20.862.606	18.149.051
Trade Receivables Due From Unrelated Parties		121.548.033	113.421.621
Other Receivables		9.771.772	48.235.443
Other Receivables Due From Related Parties	8		40.490.167
Other Receivables Due From Unrelated Parties		9.771.772	7.745.276
Inventories	5	115.154.748	92.792.990
Prepayments		3.555.492	3.120.480
Other current assets		93.625	12.281
SUB-TOTAL		601.648.170	802.224.897
Total current assets		601.648.170	802.224.897
NON-CURRENT ASSETS			
Financial Investments		5.209.338	4.567.082
Financial Assets at Fair Value Through Profit or Loss		5.209.338	4.567.082
Financial Assets Held For Trading		5.209.338	4.567.082
Other Receivables		51.510	46.415
Other Receivables Due From Unrelated Parties		51.510	46.415
Investments accounted for using equity method		158.359.538	155.578.529
Property, plant and equipment	6	61.539.348	62.595.689
Right of Use Assets		3.759.547	3.947.358
Intangible assets and goodwill		19.676.885	18.904.806
Other intangible assets	6	19.676.885	18.904.806
Prepayments		2.523.986	1.938.873
Deferred Tax Asset	9	3.225.180	1.494.366
Total non-current assets		254.345.332	249.073.118
Total assets		855.993.502	1.051.298.015
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		126.080.624	109.945.154
Current Borrowings From Unrelated Parties		126.080.624	109.945.154
Bank Loans	7	123.074.558	107.974.532
Lease Liabilities		3.006.066	1.970.622
Current Portion of Non-current Borrowings	7	1.973.847	1.816.593
Trade Payables		59.005.888	47.510.573
Trade Payables to Related Parties	8	766.363	1.484.470
Trade Payables to Unrelated Parties		58.239.525	46.026.103
Employee Benefit Obligations		3.813.356	5.340.175
Other Payables		99.035	141.520.163
Other Payables to Related Parties	8		141.432.153
Other Payables to Unrelated Parties		99.035	88.010
Derivative Financial Liabilities		2.309.596	617.042
Deferred Income Other Than Contract Liabilities		2.821.084	2.956.217
Current tax liabilities, current	9	5.724.176	6.443.765
Current provisions		7.341.910	4.649.661
Current provisions for employee benefits		612.612	0
Other current provisions		6.729.298	4.649.661
Other Current Liabilities		11.627.617	39.794
SUB-TOTAL		220.797.133	320.839.137
Total current liabilities		220.797.133	320.839.137
NON-CURRENT LIABILITIES			
Long Term Borrowings		4.178.025	3.700.050
Long Term Borrowings From Unrelated Parties		4.178.025	3.700.050
Bank Loans			0
Lease Liabilities		4.178.025	3.700.050
Deferred Income Other Than Contract Liabilities			13.535

Non-current provisions		18.554.185	16.409.326
Non-current provisions for employee benefits		18.554.185	16.409.326
Total non-current liabilities		22.732.210	20.122.911
Total liabilities		243.529.343	340.962.048
EQUITY			
Equity attributable to owners of parent		612.464.159	710.335.967
Issued capital	10	3.150.000	3.150.000
Inflation Adjustments on Capital	10	26.119.105	26.119.105
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-10.738.466	-9.945.965
Gains (Losses) on Revaluation and Remeasurement		-10.738.466	-9.945.965
Gains (Losses) on Remeasurements of Defined Benefit Plans	10	-10.738.466	-9.945.965
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		88.762	-43.212
Exchange Differences on Translation		88.762	-43.212
Restricted Reserves Appropriated From Profits	10	80.811.747	60.831.063
Prior Years' Profits or Losses		412.221.994	366.529.104
Current Period Net Profit Or Loss		100.811.017	263.695.872
Total equity		612.464.159	710.335.967
Total Liabilities and Equity		855.993.502	1.051.298.015

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue		168.957.022	122.491.757
Cost of sales		-104.129.064	-78.001.838
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		64.827.958	44.489.919
GROSS PROFIT (LOSS)		64.827.958	44.489.919
General Administrative Expenses		-5.970.389	-4.835.536
Marketing Expenses		-4.607.126	-4.757.616
Research and development expense		-1.112.611	-1.379.314
Other Income from Operating Activities	12	45.176.298	31.856.821
Other Expenses from Operating Activities	12	-31.798.187	-22.223.257
PROFIT (LOSS) FROM OPERATING ACTIVITIES		66.515.943	43.151.017
Investment Activity Income	13	5.799.985	2.242.438
Investment Activity Expenses	13	-79.705	-64.911
Share of Profit (Loss) from Investments Accounted for Using Equity Method		11.450.936	3.038.070
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		83.687.159	48.366.614
Finance income	14	39.509.675	33.102.060
Finance costs	14	-17.136.575	-10.706.973
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		106.060.259	70.761.701
Tax (Expense) Income, Continuing Operations		-5.249.242	-7.660.613
Current Period Tax (Expense) Income	9	-6.781.931	-8.048.639
Deferred Tax (Expense) Income	9	1.532.689	388.026
PROFIT (LOSS) FROM CONTINUING OPERATIONS		100.811.017	63.101.088
PROFIT (LOSS)		100.811.017	63.101.088
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		100.811.017	63.101.088
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	11	0,32000000	0,20030000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-792.500	-1.459.608
Gains (Losses) on Remeasurements of Defined Benefit Plans		-990.625	-1.824.510
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		198.125	364.902
Taxes Relating to Remeasurements of Defined Benefit Plans	9	198.125	364.902
Other Comprehensive Income That Will Be Reclassified to Profit or Loss	10	88.762	0
OTHER COMPREHENSIVE INCOME (LOSS)		-703.738	-1.459.608
TOTAL COMPREHENSIVE INCOME (LOSS)		100.107.279	61.641.480
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		100.107.279	61.641.480

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		73.655.665	75.840.750
Profit (Loss)		100.811.017	63.101.088
Adjustments to Reconcile Profit (Loss)		-8.757.545	5.347.278
Adjustments for depreciation and amortisation expense	6	2.763.775	3.063.941
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-274.257	-447.887
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		0	837
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	5	-274.257	-448.724
Adjustments for provisions		3.965.872	1.284.837
Adjustments for (Reversal of) Provisions Related with Employee Benefits		1.273.623	-979.954
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		-18.087	58.372
Adjustments for (Reversal of) Other Provisions		2.710.336	2.206.419
Adjustments for Interest (Income) Expenses		-4.875.291	-1.396.583
Adjustments for Interest Income	13	-5.361.969	-1.817.825
Adjustments for interest expense	14	486.678	421.242
Adjustments for unrealised foreign exchange losses (gains)		-6.007.530	-1.354.960
Adjustments for fair value losses (gains)		2.309.596	0
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		2.309.596	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-11.450.936	-3.038.070
Adjustments for Tax (Income) Expenses	9	5.249.242	7.660.613
Adjustments for losses (gains) on disposal of non-current assets	13	-438.016	-424.613
Changes in Working Capital		-10.874.141	16.526.643
Adjustments for decrease (increase) in trade accounts receivable		-9.702.722	10.421.089
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-2.031.591	6.263.836
Adjustments for decrease (increase) in inventories		-21.192.993	6.662.685
Decrease (Increase) in Prepaid Expenses		-1.020.125	576.767
Adjustments for increase (decrease) in trade accounts payable		11.495.314	-7.251.532
Increase (Decrease) in Employee Benefit Liabilities		-1.526.819	-1.203.787
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-148.668	-273.120
Other Adjustments for Other Increase (Decrease) in Working Capital		13.253.463	1.330.705
Decrease (Increase) in Other Assets Related with Operations		9.220	-1.080.257
Increase (Decrease) in Other Payables Related with Operations		13.244.243	2.410.962
Cash Flows from (used in) Operations		81.179.331	84.975.009
Payments Related with Provisions for Employee Benefits		-119.389	-940.224
Income taxes refund (paid)		-7.404.277	-8.194.035
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		74.979.813	-64.139.239
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses		-642.256	0
Proceeds from sales of property, plant, equipment and intangible assets		438.016	462.735
Purchase of Property, Plant, Equipment and Intangible Assets		-3.374.022	-1.752.969
Cash advances and loans made to other parties		0	-50.997.347
Cash Advances and Loans Made to Related Parties		0	-50.997.347
Cash receipts from repayment of advances and loans made to other parties		40.490.167	0
Paybacks from Cash Advances and Loans Made to Related Parties		40.490.167	0
Dividends received		8.669.927	0
Interest received		6.499.214	1.862.192
Other inflows (outflows) of cash		22.898.767	-13.713.850

CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-320.430.603	11.698.992
Proceeds from borrowings		21.264.811	55.229.129
Repayments of borrowings		3.048.266	-42.214.272
Dividends Paid		-339.454.450	0
Interest paid		-3.534.943	-518.009
Other inflows (outflows) of cash		-1.754.287	-797.856
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-171.795.125	23.400.503
Net increase (decrease) in cash and cash equivalents		-171.795.125	23.400.503
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	447.866.093	240.010.437
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	276.070.968	263.410.940

		Footnote Reference	Equity												
			Equity attributable to owners of parent [member]										Non-controlling interests [member]		
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings					
					Gains/Losses on Revaluation and Remeasurement [member]	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss				
Gains (Losses) on Remeasurements of Defined Benefit Plans															
Previous Period 01.01.2020 - 31.03.2020	Statement of changes in equity (abstract)														
	Statement of changes in equity (line items)														
	Equity at beginning of period		3.150.000	26.119.105	-7.291.306					40.945.743	328.807.037	257.718.088	649.348.667		649.348.667
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers										257.718.088	-257.718.088			0
	Total Comprehensive Income (Loss)				-1.459.607							63.101.088	61.641.481		61.641.481
	Profit (loss)											63.101.088	63.101.088		63.101.088
	Other Comprehensive Income (Loss)				-1.459.607									-1.459.607	-1.459.607
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														0
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															
Increase (decrease) through other changes, equity															
Equity at end of period		3.150.000	26.119.105	-8.750.913					40.945.743	586.525.125	63.101.088	710.990.148		710.990.148	
Statement of changes in equity (abstract)															
Statement of changes in equity (line items)															
Equity at beginning of period		3.150.000	26.119.105	-9.945.965	-43.212				60.831.063	366.529.104	263.695.872	710.335.967		710.335.967	
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers									19.980.684	243.715.188	-263.695.872			0	
Total Comprehensive Income (Loss)				-792.501	131.974						100.811.017	100.150.490		100.150.490	
Profit (loss)											100.811.017	100.811.017		100.811.017	
Other Comprehensive Income (Loss)				-792.501	131.974							-660.527		-660.527	
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															

Current Period 01.01.2021 - 31.03.2021										-198.022.298		-198.022.298		-198.022.298
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		3.150.000	26.119.105	-10.738.466	88.762			80.811.747	412.221.994	100.811.017	612.464.159		612.464.159