

AVRUPA YATIRIM HOLDİNG A.Ş.
Financial Report
Consolidated
2021 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	7	589.318	1.883.150
Financial Investments	8	245.552	0
Trade Receivables	9	15.378.856	16.203.725
Trade Receivables Due From Related Parties	6	2.559	2.559
Trade Receivables Due From Unrelated Parties	9	15.376.297	16.201.166
Other Receivables	11	391.452	365.356
Other Receivables Due From Related Parties	6	62.405	36.438
Other Receivables Due From Unrelated Parties	11	329.047	328.918
Inventories	13	3.411.011	2.776.721
Prepayments	15	4.518.364	1.258.927
Prepayments to Related Parties	15	119.731	0
Prepayments to Unrelated Parties	6	4.398.633	1.258.927
Current Tax Assets	16	741	36.019
Other current assets	17	2.862.768	2.611.368
SUB-TOTAL		27.398.062	25.135.266
Total current assets		27.398.062	25.135.266
NON-CURRENT ASSETS			
Investments accounted for using equity method	18	294.035	296.672
Property, plant and equipment	20	13.814.711	13.819.306
Right of Use Assets	22	1.013.526	1.171.869
Intangible assets and goodwill	21	17.759.616	17.750.000
Other intangible assets	21	17.759.616	17.750.000
Prepayments	15	412	0
Deferred Tax Asset	54	1.049.960	869.176
Total non-current assets		33.932.260	33.907.023
Total assets		61.330.322	59.042.289
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Portion of Non-current Borrowings	23	499.013	562.475
Trade Payables	9	3.048.565	2.499.432
Trade Payables to Unrelated Parties	9	3.048.565	2.499.432
Employee Benefit Obligations	26	54.002	80.846
Other Payables	11	21.673.287	21.096.000
Other Payables to Related Parties	6	21.673.287	21.050.738
Other Payables to Unrelated Parties	11	0	45.262
Current tax liabilities, current	29	183.025	377.462
Other Current Liabilities	32	1.443.620	967.395
SUB-TOTAL		26.901.512	25.583.610
Total current liabilities		26.901.512	25.583.610
NON-CURRENT LIABILITIES			
Long Term Borrowings	25	685.528	763.799
Non-current provisions	30	76.772	58.468
Non-current provisions for employee benefits	30	76.772	58.468
Total non-current liabilities		762.300	822.267
Total liabilities		27.663.812	26.405.877
EQUITY			
Equity attributable to owners of parent		33.666.510	32.636.412
Issued capital	33	30.000.000	30.000.000
Inflation Adjustments on Capital	33	101	101
Share Premium (Discount)	33	363.283	363.283
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	33	2.476.165	2.465.478
Gains (Losses) on Revaluation and Remeasurement	33	2.519.199	2.519.199
Other Gains (Losses)	33	-43.034	-53.721
Restricted Reserves Appropriated From Profits	33	3.946.838	3.946.838
Prior Years' Profits or Losses	33	-4.149.689	-4.203.934
Current Period Net Profit Or Loss	33	1.029.812	64.646

Total equity		33.666.510	32.636.412
Total Liabilities and Equity		61.330.322	59.042.289

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	44	5.587.555	2.271.140
Cost of sales	45	-4.148.420	-1.366.601
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.439.135	904.539
GROSS PROFIT (LOSS)		1.439.135	904.539
General Administrative Expenses	47-48	-486.037	-495.804
Other Income from Operating Activities	49	139.885	193.631
Other Expenses from Operating Activities	49	-15.756	-4.235
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.077.227	598.131
Investment Activity Income	50	6.500	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method	18	-2.637	24.563
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.081.090	622.694
Finance income	51	1.043.751	1.556.579
Finance costs	51	-1.082.717	-1.733.584
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.042.124	445.689
Tax (Expense) Income, Continuing Operations		-12.312	19.915
Current Period Tax (Expense) Income	29-54	-195.767	-6.143
Deferred Tax (Expense) Income	54	183.455	26.058
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.029.812	465.604
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS	55	0	0
PROFIT (LOSS)		1.029.812	465.604
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		1.029.812	465.604
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	56	0,00030000	0,00020000
Diluted Earnings Per Share			
Diluted Earnings (Loss) per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Sulandırılmış Pay Başına Kazanç (Zarar)</i>	56	0,00030000	0,00020000
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-10.161	0
Gains (Losses) on Remeasurements of Defined Benefit Plans	52	-12.701	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		2.540	0
Deferred Tax (Expense) Income	52	2.540	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-10.161	0
TOTAL COMPREHENSIVE INCOME (LOSS)		1.019.651	465.604
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		1.019.651	465.604

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-836.258	928.060
Profit (Loss)		1.029.812	465.604
Adjustments to Reconcile Profit (Loss)		732.810	1.010.771
Adjustments for depreciation and amortisation expense	8	178.634	205.675
Adjustments for Impairment Loss (Reversal of Impairment Loss)		16.610	17.972
Adjustments for provisions	13	28.991	23.375
Adjustments for Interest (Income) Expenses		689.359	783.622
Adjustments for Interest Income	17-20	-270.402	-18.296
Adjustments for interest expense	20	959.761	801.918
Adjustments for Tax (Income) Expenses	21	-180.784	-19.873
Changes in Working Capital		-2.588.479	-541.123
Adjustments for decrease (increase) in trade accounts receivable		-106.525	-2.157.264
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-3.534.708	-18.168.102
Adjustments for decrease (increase) in inventories		-634.290	-522.994
Adjustments for increase (decrease) in trade accounts payable		819.535	31.187
Adjustments for increase (decrease) in other operating payables		867.509	20.276.050
Cash Flows from (used in) Operations		-825.857	935.252
Income taxes refund (paid)	21	-10.401	-7.192
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-429.207	0
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		-245.552	0
Purchase of Property, Plant, Equipment and Intangible Assets		-183.655	0
Purchase of property, plant and equipment	8	-173.655	0
Purchase of intangible assets		-10.000	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-28.367	-859.313
Proceeds from borrowings		0	-515.996
Interest paid		-28.367	-343.317
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-1.293.832	68.747
Net increase (decrease) in cash and cash equivalents		-1.293.832	68.747
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		1.883.150	360.848
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		589.318	429.595

[illegible]

	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		30,000,000	101	363,283	2,519,199	-43,034			3,946,838	-4,149,689	1,029,812	33,666,510			33,666,510