

ÇEMAŞ DÖKÜM SANAYİ A.Ş.
Financial Report
Consolidated
2021 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	414.947.007	87.346.858
Trade Receivables		83.044.518	60.952.199
Trade Receivables Due From Related Parties	8	26.211	85.309
Trade Receivables Due From Unrelated Parties	8	83.018.307	60.866.890
Other Receivables		45.861.646	44.524.774
Other Receivables Due From Related Parties	7,9	45.674.594	44.381.643
Other Receivables Due From Unrelated Parties	9	187.052	143.131
Inventories	10	29.928.398	38.313.465
Prepayments		3.008.136	2.633.561
Prepayments to Unrelated Parties	11	3.008.136	2.633.561
Current Tax Assets	23	553.591	150.117
Other current assets	13	1.609.015	806.969
SUB-TOTAL		578.952.311	234.727.943
Total current assets		578.952.311	234.727.943
NON-CURRENT ASSETS			
Financial Investments	6	179.460.751	227.952.986
Other Receivables		334	334
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties	9	334	334
Investments accounted for using equity method	12	58.127.172	38.112.328
Property, plant and equipment		169.665.637	142.864.562
Intangible assets and goodwill		18.826	27.691
Prepayments		21.421.839	22.434.748
Prepayments to Unrelated Parties	11	21.421.839	22.434.748
Deferred Tax Asset	23	4.131.321	0
Total non-current assets		432.825.880	431.392.649
Total assets		1.011.778.191	666.120.592
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables		31.749.666	34.790.320
Trade Payables to Related Parties	7,8	627.648	1.399.103
Trade Payables to Unrelated Parties	8	31.122.018	33.391.217
Employee Benefit Obligations	16	5.346.651	2.983.572
Other Payables		37.551.260	36.860.959
Other Payables to Related Parties	7,9	37.546.665	36.856.833
Other Payables to Unrelated Parties	9	4.595	4.126
Deferred Income Other Than Contract Liabilities		6.723.348	2.250.592
Deferred Income Other Than Contract Liabilities from Unrelated Parties	11	6.723.348	2.250.592
Current tax liabilities, current	23	0	0
Current provisions		3.504.390	3.363.195
Other current provisions	15	3.504.390	3.363.195
Other Current Liabilities	13	2.061.084	1.537.089
SUB-TOTAL		86.936.399	81.785.727
Total current liabilities		86.936.399	81.785.727
NON-CURRENT LIABILITIES			
Non-current provisions		16.747.728	15.234.151
Non-current provisions for employee benefits	16	16.747.728	15.234.151
Deferred Tax Liabilities	23	0	28.512.324
Total non-current liabilities		16.747.728	43.746.475
Total liabilities		103.684.127	125.532.202
EQUITY			
Equity attributable to owners of parent		905.813.130	538.316.707
Issued capital	17	791.000.000	474.000.000
Share Premium (Discount)	17	13.792.008	12.948.993
Effects of Business Combinations Under Common Control	17	-23.687.474	-23.687.474

Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		25.844.673	29.665.644
Gains (Losses) on Revaluation and Remeasurement		25.844.673	29.665.644
Increases (Decreases) on Revaluation of Property, Plant and Equipment	17	32.627.563	36.433.601
Gains (Losses) on Remeasurements of Defined Benefit Plans	17	-6.782.890	-6.767.957
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		95.831.389	134.606.205
Gains (Losses) on Revaluation and Reclassification		95.831.389	134.606.205
Gains (Losses) on Remeasuring and/or Reclassification of Available-for-sale Financial Assets	6,17	95.831.389	134.606.205
Restricted Reserves Appropriated From Profits	17	60.158	60.158
Prior Years' Profits or Losses	17	-85.470.781	-129.170.098
Current Period Net Profit Or Loss	24	88.443.157	39.893.279
Non-controlling interests	17	2.280.934	2.271.683
Total equity		908.094.064	540.588.390
Total Liabilities and Equity		1.011.778.191	666.120.592

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	18	83.044.510	52.315.788
Cost of sales	18	-66.611.464	-44.440.452
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		16.433.046	7.875.336
GROSS PROFIT (LOSS)		16.433.046	7.875.336
General Administrative Expenses		-4.765.375	-3.681.517
Marketing Expenses		-3.603.235	-2.373.150
Research and development expense		0	0
Other Income from Operating Activities	19	11.274.434	3.202.946
Other Expenses from Operating Activities	19	-7.054.818	-2.462.079
PROFIT (LOSS) FROM OPERATING ACTIVITIES		12.284.052	2.561.536
Investment Activity Income	20	201	50.473
Investment Activity Expenses	20	-1.610	-311.024
Share of Profit (Loss) from Investments Accounted for Using Equity Method	12	20.014.844	-13.339
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		32.297.487	2.287.646
Finance income	21	35.838.155	8.176.765
Finance costs	21	-2.605.876	-7.404.392
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		65.529.766	3.060.019
Tax (Expense) Income, Continuing Operations		22.941.495	570.367
Current Period Tax (Expense) Income	23	0	0
Deferred Tax (Expense) Income	23	22.941.495	570.367
PROFIT (LOSS) FROM CONTINUING OPERATIONS		88.471.261	3.630.386
PROFIT (LOSS)		88.471.261	3.630.386
Profit (loss), attributable to [abstract]			
Non-controlling Interests	17	28.104	-800.832
Owners of Parent	24	88.443.157	4.431.218
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
Diluted Earnings (Loss) per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç</i>		0,11200000	0,00900000
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-14.814	197.167
Gains (Losses) on Remeasurements of Defined Benefit Plans	22	-18.517	246.458
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		3.703	-49.291
Deferred Tax (Expense) Income	22	3.703	-49.291
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-38.793.788	0
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		-48.492.235	0
Gains (losses) on Remeasuring Available-for-sale Financial Assets	6,17	-48.492.235	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		9.698.447	0
Taxes Relating to Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets	22	9.698.447	0
OTHER COMPREHENSIVE INCOME (LOSS)		-38.808.602	197.167
TOTAL COMPREHENSIVE INCOME (LOSS)		49.662.659	3.827.553
Total Comprehensive Income Attributable to			
Non-controlling Interests	17	9.251	-797.284
Owners of Parent		49.653.408	4.624.837

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		39.705.395	-10.526.762
Profit (Loss)		65.529.766	3.060.019
Profit (Loss) from Continuing Operations		65.529.766	3.060.019
Adjustments to Reconcile Profit (Loss)		-48.603.101	3.387.809
Adjustments for depreciation and amortisation expense	14	3.208.873	3.444.200
Adjustments for provisions	15,16	1.636.256	1.030.786
Adjustments for Interest (Income) Expenses	20,21	-54.432	4.483.842
Adjustments for unrealised foreign exchange losses (gains)	20,21	-33.380.564	-5.533.885
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-20.014.844	13.339
Adjustments for undistributed profits of associates	12	-20.014.844	13.339
Adjustments for losses (gains) on disposal of non-current assets		1.610	-50.473
Changes in Working Capital		22.778.730	-16.974.590
Decrease (Increase) in Financial Investments	6	0	311.029
Adjustments for decrease (increase) in trade accounts receivable	7,8	-22.092.319	-15.292.521
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	7,9	-1.904.058	-666.147
Adjustments for decrease (increase) in inventories	10	8.385.067	-899.433
Adjustments for increase (decrease) in trade accounts payable	7,8	-3.040.654	5.161.790
Adjustments for increase (decrease) in other operating payables	7,9	41.430.694	-5.589.308
Cash Flows from (used in) Operations		39.705.395	-10.526.762
Income taxes refund (paid)	23	0	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-30.002.693	-1.974.879
Proceeds from sales of property, plant, equipment and intangible assets	14	0	50.473
Purchase of Property, Plant, Equipment and Intangible Assets	14	-30.002.693	-2.025.352
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		317.897.447	134.310.055
Proceeds from Issuing Shares or Other Equity Instruments		317.843.015	239.493.129
Proceeds from issuing shares	17	317.843.015	239.493.129
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		0	0
Proceeds from borrowings		54.432	-105.183.074
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		327.600.149	121.808.414
Net increase (decrease) in cash and cash equivalents		327.600.149	121.808.414
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	87.346.858	2.102.797
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	414.947.007	123.911.211

		Footnote Reference	Equity													
			Equity attributable to owners of parent [member]											Non-controlling interests [member]		
			Issued Capital	Share premiums or discounts	Effects of Combinations of Entities or Businesses Under Common Control	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings					
						Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss				
Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans															
Previous Period 01.01.2020 - 31.03.2020	Statement of changes in equity (abstract)															
	Statement of changes in equity (line items)															
	Equity at beginning of period	17	237.000.000	10.455.864	-23.687.474	34.046.232	-5.394.822				60.158	-101.185.627	-18.245.084	133.049.247	-5.274.545	127.774.702
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers		0	0	0	-706.531	0			0	-17.538.553	18.245.084	0	0	0	
	Total Comprehensive Income (Loss)	24	0	0	0	0	193.619			0	0	4.431.218	-4.624.837		-797.284	3.827.553
	Profit (loss)															
	Other Comprehensive Income (Loss)															
	Issue of equity	17	237.000.000	2.493.129										239.493.129		239.493.129
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
Transactions with noncontrolling shareholders																
Increase through Other Contributions by Owners																
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																
Increase (decrease) through other changes, equity																
Equity at end of period	17	474.000.000	12.948.993	-23.687.474	33.339.701	-5.201.203				60.158	-118.724.180	4.431.218	377.167.213	-6.071.829	371.095.384	
Current Period 01.01.2020 - 31.03.2020	Statement of changes in equity (abstract)															
	Statement of changes in equity (line items)															
	Equity at beginning of period	17	474.000.000	12.948.993	-23.687.474	36.433.601	-6.767.957				60.158	-129.170.098	39.893.279	538.316.707	2.271.683	540.588.390
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers					-3.806.038					43.699.317	-39.893.279			0	
	Total Comprehensive Income (Loss)	24					-14.933					88.443.157	49.653.408		9.251	49.662.659
	Profit (loss)															
	Other Comprehensive Income (Loss)															
	Issue of equity	17	317.000.000	843.015										317.843.015		317.843.015
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															

Current Period 01.01.2021 - 31.03.2021																
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period	17	791.000.000	13.792.008	-23.687.474	32.627.563	-4.782.890			60.158	-85.470.781	88.443.157	905.813.130	2.280.934	908.094.064	