

# **TÜRKİYE EMLAK KATILIM BANKASI A.Ş.**

## **Participation Bank Financial Report**

### **Unconsolidated**

### **2021 - 1. 3 Monthly Notification**

**General Information About Financial Statements**

## Independet Audit Comment

Independent Audit Company	GÜNEY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

### Ara Dönem Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

#### Türkiye Emlak Katılım Bankası Anonim Şirketi Yönetim Kurulu'na

##### Giriş

Türkiye Emlak Katılım Bankası Anonim Şirketi'nin ("Banka") 31 Mart 2021 tarihli ilişikteki konsolide olmayan bilançosunun ve aynı tarihte sona eren üç aylık döneme ait konsolide olmayan kar veya zarar tablosunun, konsolide olmayan kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide olmayan özkaynak değişim tablosunun ve konsolide olmayan nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Banka yönetimi, söz konusu ara dönem finansal bilgilerin 1 Kasım 2006 tarihli ve 26333 sayılı Resmi Gazete'de yayımlanan "Bankaların Muhasebe Uygulamalarına ve Belgelerin Saklanması İlişkin Usul ve Esaslar Hakkında Yönetmelik" ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından bankaların hesap ve kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") genelge ve açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34 Ara Dönem Finansal Raporlama Standardı hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu konsolide olmayan ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

##### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

##### Sonuç

Sınırlı denetimimize göre, ilişikteki ara dönem konsolide olmayan finansal bilgilerin, Banka'nın 31 Mart 2021 tarihi itibarıyla konsolide olmayan finansal durumunun ve aynı tarihte sona eren üç aylık döneme ilişkin, konsolide olmayan finansal performansının ve konsolide olmayan nakit akışlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Sınırlı denetimimiz sonucunda, ilişikte yedinci bölümde yer verilen ara dönem faaliyet raporunda yer alan finansal bilgilerin sınırlı denetimden geçmiş ara dönem finansal tablolar ve açıklayıcı notlarda verilen bilgiler ile, tüm önemli yönleriyle, tutarlı olmadığına dair herhangi bir hususa rastlanılmamıştır.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

A member firm of Ernst & Young Global Limited

Emre Çelik, SMMM

Sorumlu Denetçi

7 Mayıs 2021

İstanbul, Türkiye

## Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2021			Previous Period 31.12.2020		
		TC	FC	Total	TC	FC	Total
Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)							
ASSETS							
FINANCIAL ASSETS (Net)		1.760.044	4.155.552	5.915.596	1.496.116	3.465.407	4.961.523
Cash and cash equivalents		405.061	3.367.401	3.772.462	259.407	2.917.315	3.176.722
Cash and Cash Balances at Central Bank	(1)	403.606	2.703.859	3.107.465	255.369	2.011.728	2.267.097
Banks	(2)	1.596	664.424	666.020	4.130	906.712	910.842
Receivables From Money Markets		0	0	0	0	0	0
Allowance for Expected Losses ( - )		-141	-882	-1.023	-92	-1.125	-1.217
Financial assets at fair value through profit or loss	(3)	306.648	512.171	818.819	312.473	306.207	618.680
Public Debt Securities		194.931	512.171	707.102	216.844	306.207	523.051
Equity instruments		0	0	0	0	0	0
Other Financial Assets		111.717	0	111.717	95.629	0	95.629
Financial Assets at Fair Value Through Other Comprehensive Income	(4)	1.019.050	275.958	1.295.008	922.824	241.566	1.164.390
Public Debt Securities		1.011.391	275.958	1.287.349	915.165	241.566	1.156.731
Equity instruments		7.659	0	7.659	7.659	0	7.659
Other Financial Assets		0	0	0	0	0	0
Derivative financial assets	(5)	29.285	22	29.307	1.412	319	1.731
Derivative Financial Assets At Fair Value Through Profit Or Loss		29.285	22	29.307	1.412	319	1.731
Derivative Financial Assets At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FINANCIAL ASSETS AT AMORTISED COST (Net)		9.203.719	5.265.178	14.468.897	9.939.118	4.963.488	14.902.606
Loans	(6)	9.401.491	3.592.517	12.994.008	10.148.747	3.421.877	13.570.624
Receivables From Leasing Transactions	(8)	32.858	5.491	38.349	25.623	2.786	28.409
Other Financial Assets Measured at Amortised Cost	(7)	0	1.698.476	1.698.476	0	1.568.929	1.568.929
Public Debt Securities		0	1.698.476	1.698.476	0	1.568.929	1.568.929
Other Financial Assets		0	0	0	0	0	0
Allowance for Expected Credit Losses (-)	(6)	-230.630	-31.306	-261.936	-235.252	-30.104	-265.356
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net )	(9)	21.528	0	21.528	23.797	0	23.797
Held for Sale		21.528	0	21.528	23.797	0	23.797
Non-Current Assets From Discontinued Operations		0	0	0	0	0	0
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		100	0	100	100	0	100
Investments in Associates (Net)	(10)	0	0	0	0	0	0
Associates Accounted for Using Equity Method		0	0	0	0	0	0

Unconsolidated Associates		0	0	0	0	0	0
Investments in Subsidiaries (Net)		100	0	100	100	0	100
Unconsolidated Financial Subsidiaries		100	0	100	100	0	100
Unconsolidated Non-Financial Subsidiaries		0	0	0	0	0	0
Jointly Controlled Partnerships (JointVentures) (Net)		0	0	0	0	0	0
Jointly Controlled Partnerships Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Jointly Controlled Partnerships		0	0	0	0	0	0
TANGIBLE ASSETS (Net)	(11)	298.376	0	298.376	251.229	0	251.229
INTANGIBLE ASSETS AND GOODWILL (Net)	(12)	30.676	0	30.676	34.559	0	34.559
Goodwill		0	0	0	0	0	0
Other		30.676	0	30.676	34.559	0	34.559
INVESTMENT PROPERTY (Net)	(13)	0	0	0	0	0	0
CURRENT TAX ASSETS		0	0	0	0	0	0
DEFERRED TAX ASSET	(14)	78.790	0	78.790	73.853	0	73.853
OTHER ASSETS	(15)	164.107	4.109	168.216	142.437	73	142.510
<b>TOTAL ASSETS</b>		<b>11.557.340</b>	<b>9.424.839</b>	<b>20.982.179</b>	<b>11.961.209</b>	<b>8.428.968</b>	<b>20.390.177</b>
<b>LIABILITY AND EQUITY ITEMS</b>							
FUNDS COLLECTED	(1)	6.012.920	6.759.241	12.772.161	5.332.739	6.344.661	11.677.400
LOANS RECEIVED	(2)	3.206.917	841.400	4.048.317	3.146.199	926.868	4.073.067
MONEY MARKET FUNDS		442.835	0	442.835	1.069.349	0	1.069.349
MARKETABLE SECURITIES (Net)		0	0	0	0	0	0
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0	0	0	0	0	0
DERIVATIVE FINANCIAL LIABILITIES		217	4.537	4.754	43.279	7	43.286
Derivative Financial Liabilities At Fair Value Through Profit Or Loss	(3)	217	4.537	4.754	43.279	7	43.286
Derivative Financial Liabilities At Fair Value Through Other Comprehensive Income	(5)	0	0	0	0	0	0
LEASE PAYABLES (Net)	(4)	154.017	0	154.017	119.338	0	119.338
PROVISIONS	(6)	36.006	45.389	81.395	48.188	46.035	94.223
Provision for Restructuring		0	0	0	0	0	0
Reserves for Employee Benefits		8.288	0	8.288	14.482	0	14.482
Insurance Technical Reserves (Net)		0	0	0	0	0	0
Other provisions		27.718	45.389	73.107	33.706	46.035	79.741
CURRENT TAX LIABILITIES	(7)	25.903	0	25.903	20.900	0	20.900
DEFERRED TAX LIABILITY		0	0	0	0	0	0
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	(8)	0	0	0	0	0	0
Held For Sale		0	0	0	0	0	0
Related to Discontinued Operations		0	0	0	0	0	0
SUBORDINATED DEBT	(9)	0	1.675.468	1.675.468	0	1.545.981	1.545.981
Loans		0	1.675.468	1.675.468	0	1.545.981	1.545.981
Other Debt Instruments		0	0	0	0	0	0
OTHER LIABILITIES		212.809	6.127	218.936	205.782	1.585	207.367
EQUITY	(11)	1.555.295	3.098	1.558.393	1.538.157	1.109	1.539.266
Issued capital		1.026.915	0	1.026.915	1.026.915	0	1.026.915
Capital Reserves		23.088	0	23.088	27.450	1.141	28.591
Equity Share Premiums		0	0	0	0	0	0
Share Cancellation Profits		0	0	0	0	0	0
Other Capital Reserves		23.088	0	23.088	27.450	1.141	28.591

Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		-1.255	0	-1.255	-1.255	0	-1.255
Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		7.436	3.098	10.534	-952	-32	-984
Profit Reserves		485.999	0	485.999	396.085	0	396.085
Legal Reserves		280.353	0	280.353	275.857	0	275.857
Statutory Reserves		0	0	0	0	0	0
Extraordinary Reserves		205.646	0	205.646	120.228	0	120.228
Other Profit Reserves		0	0	0	0	0	0
Profit or Loss		13.112	0	13.112	89.914	0	89.914
Prior Years' Profit or Loss		5.395	0	5.395	9.317	0	9.317
Current Period Net Profit Or Loss		7.717	0	7.717	80.597	0	80.597
Non-controlling Interests		0	0	0	0	0	0
Total equity and liabilities		11.646.919	9.335.260	20.982.179	11.523.931	8.866.246	20.390.177

## Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2021			Previous Period 31.12.2020		
		TC	FC	Total	TC	FC	Total
<b>Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)</b>							
<b>OFF-BALANCE SHEET COMMITMENTS</b>		2.700.514	4.155.028	6.855.542	2.523.491	2.774.656	5.298.147
GUARANTIES AND WARRANTIES	(1)	1.710.692	2.661.648	4.372.340	1.402.281	1.759.081	3.161.362
Letters of Guarantee		1.609.443	1.137.239	2.746.682	1.298.020	889.899	2.187.919
Guarantees Subject to State Tender Law		0	0	0	0	0	0
Guarantees Given for Foreign Trade Operations		0	0	0	0	0	0
Other Letters of Guarantee		1.609.443	1.137.239	2.746.682	1.298.020	889.899	2.187.919
Bank Acceptances		31.000	1.446.779	1.477.779	31.000	819.386	850.386
Import Letter of Acceptance		0	0	0	0	0	0
Other Bank Acceptances		31.000	1.446.779	1.477.779	31.000	819.386	850.386
Letters of Credit		70.249	77.630	147.879	73.261	49.796	123.057
Documentary Letters of Credit		70.249	77.630	147.879	73.261	49.796	123.057
Other Letters of Credit		0	0	0	0	0	0
Prefinancing Given as Guarantee		0	0	0	0	0	0
Endorsements		0	0	0	0	0	0
Endorsements to the Central Bank of Turkey		0	0	0	0	0	0
Other Endorsements		0	0	0	0	0	0
Other Guarantees		0	0	0	0		0
Other Collaterals		0	0	0	0	0	0
COMMITMENTS	(1)	510.499	207.037	717.536	419.983	242.514	662.497
Irrevocable Commitments		510.499	207.037	717.536	419.983	242.514	662.497
Forward Asset Purchase Commitments		44.310	59.386	103.696	64.799	110.655	175.454
Share Capital Commitments to Associates and Subsidiaries		0	0	0	0	0	0
Loan Granting Commitments		410.002	0	410.002	323.542	0	323.542
Securities Issue Brokerage Commitments		0	0	0	0	0	0
Commitments for Reserve Requirements		0	0	0	0	0	0
Commitments for Cheque Payments		56.187	0	56.187	31.642	0	31.642
Tax and Fund Liabilities Arised from Export Commitments		0	0	0	0	0	0
Commitments for Credit Card Limits		0	0	0	0	0	0
Commitments for Credit Cards and Banking Services Promotions		0	0	0	0	0	0
Receivables from Short Sale Commitments of Marketable Securities		0	0	0	0	0	0
Payables for Short Sale Commitments of Marketable Securities		0	0	0	0	0	0
Other Irrevocable Commitments		0	147.651	147.651	0	131.859	131.859
Revocable Commitments		0	0	0	0	0	0

Revocable Loan Granting Commitments		0	0	0	0	0	0
Other Revocable Commitments		0	0	0	0	0	0
DERIVATIVE FINANCIAL INSTRUMENTS		479.323	1.286.343	1.765.666	701.227	773.061	1.474.288
Derivative Financial Instruments Held For Hedging		0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Hedges of Net Investment in Foreign Operations		0	0	0	0	0	0
Derivative Financial Instruments Held For Trading		479.323	1.286.343	1.765.666	701.227	773.061	1.474.288
Forward Buy or Sell Transactions		44.391	61.066	105.457	107.624	106.721	214.345
Forward Foreign Currency Buying Transactions		25.062	26.435	51.497	91.612	15.356	106.968
Forward Foreign Currency Sale Transactions		19.329	34.631	53.960	16.012	91.365	107.377
Other Forward Buy or Sell Transactions		434.932	1.225.277	1.660.209	593.603	666.340	1.259.943
Other		0	0	0	0	0	0
CUSTODY AND PLEDGES RECEIVED		84.368.250	7.024.762	91.393.012	67.873.182	6.078.363	73.951.545
ITEMS HELD IN CUSTODY		5.022.491	2.558.215	7.580.706	4.600.441	2.112.045	6.712.486
Customer Fund and Portfolio Balances		0	0	0	0	0	0
Securities Held in Custody		2.685.996	83.635	2.769.631	2.593.321	0	2.593.321
Cheques Received for Collection		1.061.689	88.919	1.150.608	803.612	72.891	876.503
Commercial Notes Received for Collection		25.429	0	25.429	23.422	0	23.422
Other Assets Received for Collection		0	0	0	0	0	0
Securities that will be Intermediated to Issue		0	0	0	0	0	0
Other Items Under Custody		844	0	844	894	0	894
Custodians		1.248.533	2.385.661	3.634.194	1.179.192	2.039.154	3.218.346
PLEDGED ITEMS		79.345.759	4.466.547	83.812.306	63.272.741	3.966.318	67.239.059
Securities		130.850	0	130.850	61.650	0	61.650
Guarantee Notes		0	0	0	0	0	0
Commodity		1.089.899	11.980	1.101.879	760.269	0	760.269
Warrant		0	0	0	0	0	0
Real Estate		5.396.354	0	5.396.354	4.366.808	0	4.366.808
Other Pledged Items		72.728.656	4.454.567	77.183.223	58.084.014	3.966.318	62.050.332
Depositories Receiving Pledged Items		0	0	0	0	0	0
ACCEPTED BILL, GUARANTIES AND WARRANTEES		0	0	0	0	0	0
TOTAL OFF-BALANCE SHEET ACCOUNTS		87.068.764	11.179.790	98.248.554	70.396.673	8.853.019	79.249.692



# Statement of Profit or Loss (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
<b>Statement of Profit or Loss (TFRS 9 Impairment Model Applied)</b>			
<b>INCOME AND EXPENSE ITEMS</b>			
PROFIT SHARE INCOME	(1)	452.211	168.735
Profit Share on Loans		366.655	135.348
Income Received From Reserve Deposits		7.638	1.589
Income Received From Banks		60	0
Income Received from Money Market Placements		0	0
Income Received From Marketable Securities Portfolio		76.404	31.502
Financial Assets At Fair Value Through Profit Loss		17.408	16.166
Financial Assets At Fair Value Through Other Comprehensive Income		41.275	2.472
Financial Assets Measured at Amortised Cost		17.721	12.864
Finance Lease Income		1.107	45
Other Profit Share Income		347	251
PROFIT SHARE EXPENSES (-)	(2)	-369.548	-88.734
Expenses on Profit Sharing Accounts		-222.260	-72.194
Profit Share Expense on Funds Borrowed		-131.421	-14.888
Profit Share Expense on Money Market Borrowings		-10.431	-481
Expense on Securities Issued		0	0
Profit Share Expense on Leases		-5.436	-1.171
Other Profit Share Expense		0	0
NET PROFIT SHARE INCOME (LOSS)		82.663	80.001
NET FEE AND COMMISSION INCOME OR EXPENSES		10.008	1.116
Fees and Commissions Received		15.599	3.108
From Noncash Loans		5.873	1.419
Other	(3)	9.726	1.689
Fees and Commissions Paid (-)		-5.591	-1.992
Paid for Noncash Loans		-12	-14
Other	(3)	-5.579	-1.978
DIVIDEND INCOME	(4)	0	0
TRADING INCOME OR LOSS (Net)	(5)	-1.073	4.864
Gains (Losses) Arising from Capital Markets Transactions		1.334	110
Gains (Losses) Arising From Derivative Financial Transactions		-14.490	-2.725
Foreign Exchange Gains or Losses		12.083	7.479
OTHER OPERATING INCOME	(6)	46.451	10.462
GROSS PROFIT FROM OPERATING ACTIVITIES		138.049	96.443
ALLOWANCE EXPENSES FOR EXPECTED CREDIT LOSSES ( - )	(7)	-18.862	-34.549
OTHER ALLOWANCE EXPENSES ( - )	(7)	-3.394	-33.612
PERSONNEL EXPENSES (-)	(8)	-62.171	-25.369
OTHER OPERATING EXPENSES (-)		-44.397	-22.407
NET OPERATING INCOME (LOSS)		9.225	-19.494
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0	0
NET MONETARY POSITION GAIN (LOSS)		0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		9.225	-19.494
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	(9)	-1.508	-1.812
Current Tax Provision		0	0
Expense Effect of Deferred Tax		-26.437	-11.697
Income Effect of Deferred Tax		24.929	9.885
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS		7.717	-21.306
INCOME ON DISCONTINUED OPERATIONS		0	0
Income on Assets Held for Sale		0	0
Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Other Income on Discontinued Operations		0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0
Expense on Assets Held for Sale		0	0
Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Other Expenses on Discontinued Operations		0	0

PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)	(9)	0	0
Current Tax Provision		0	0
Expense Effect of Deferred Tax		0	0
Income Effect of Deferred Tax		0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0
NET PROFIT OR LOSS FOR THE PERIOD		7.717	-21.306
Profit (Loss) Attributable to Group		7.717	-21.306
Profit (loss), attributable to non-controlling interests		0	0
Profit (loss) per share			
Profit (Loss) per Share			
Profit (Loss) per Share			
0,00008			
-0,00028			

# Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
<b>Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)</b>			
PROFIT (LOSS)		7.717	-21.306
OTHER COMPREHENSIVE INCOME		6.015	-1.740
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	0
Gains (Losses) on Revaluation of Intangible Assets		0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		6.015	-1.740
Exchange Differences on Translation		0	0
Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income		7.355	-2.230
Income (Loss) Related with Cash Flow Hedges		0	0
Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-1.340	490
TOTAL COMPREHENSIVE INCOME (LOSS)		13.732	-23.046

# Statement of Cash Flow (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
<b>Statement of Cash Flow (TFRS 9 Impairment Model Applied)</b>			
<b>CASH FLOWS FROM USED IN BANKING OPERATIONS</b>			
Operating Profit Before Changes in Operating Assets and Liabilities		-82.383	15.467
Profit Share Income Received		395.669	143.302
Profit Share Expense Paid		-364.713	-68.198
Dividends received		0	0
Fees and Commissions Received		15.599	3.108
Other Gains		33.096	13.410
Collections from Previously Written Off Loans and Other Receivables		0	-9
Cash Payments to Personnel and Service Suppliers		-77.851	-25.218
Taxes Paid		-6.511	-2.419
Other		-77.672	-48.509
Changes in Operating Assets and Liabilities Subject to Banking Operations		402.514	637.966
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		-196.485	-67.720
Net (Increase) Decrease in Due From Banks		-322.622	-224.464
Net (Increase) Decrease in Loans		860.797	-1.013.108
Net (Increase) Decrease in Other Assets		-1.754	85
Net (Increase) Decrease in Funds Collected From Banks		118.908	166.078
Net Increase (Decrease) in Other Funds Collected		470.793	1.259.556
Net Increase (Decrease) in Financial Liabilities at Fair Value through Profit or Loss		0	0
Net Increase (Decrease) in Funds Borrowed		0	0
Net Increase (Decrease) in Matured Payables		0	0
Net Increase (Decrease) Other Liabilities		-527.123	517.539
Net Cash Provided From Banking Operations		320.131	653.433
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Net Cash Flows from (used in) Investing Activities		-60.616	-551.301
Cash Paid for Purchase of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	-50
Cash Obtained from Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Cash Paid For Tangible And Intangible Asset Purchases		-15.313	-18.747
Cash Obtained from Tangible and Intangible Asset Sales		0	12.678
Cash Paid for Purchase of Financial Assets At Fair Value Through Other Comprehensive Income		-110.166	-426.333
Cash Obtained from Sale of Financial Assets At Fair Value Through Other Comprehensive Income		60.980	0
Cash Paid for Purchase of Financial Assets At Amortised Cost		0	-119.485
Cash Obtained from Sale of Financial Assets At Amortised Cost		0	0
Other		3.883	636
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Net cash flows from (used in) financing activities		-54.122	-107.827
Cash Obtained from Loans and Securities Issued		-262.610.137	745.211
Cash Outflow Arised From Loans and Securities Issued		262.585.387	-851.454
Equity Instruments Issued		0	0
Dividends paid		0	0
Payments of lease liabilities		-29.372	-1.584
Other		0	0
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		70.588	7.869
Net Increase (Decrease) in Cash and Cash Equivalents		275.981	2.174
Cash and Cash Equivalents at Beginning of the Period		1.723.008	251.608
Cash and Cash Equivalents at End of the Period		1.998.989	253.782



Statement of changes in equity (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Issued Capital	Other Capital Reserves	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss	Profit Reserves	Prior Years' Profits or Losses	Current Period Net Profit (Loss)	Total Equity Except from Non-controlling Interests	Non-controlling Interests	Total Equity
					Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans	Accumulated gains (losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income						
Previous Period 01.01.2020 - 31.03.2020	Statement of changes in equity (TFRS 9 Impairment Model Applied)											
	CHANGES IN EQUITY ITEMS											
	Equity at beginning of period		750.000	23.088			351.106		44.979			1.169.173
	Adjustments Related to TMS 8							9.317				9.317
	Effect Of Corrections											
	Effect Of Changes In Accounting Policy							9.317				9.317
	Adjusted Beginning Balance		750.000	23.088			351.106	9.317	44.979			1.178.490
	Total Comprehensive Income (Loss)					-1.740			-21.306			-23.046
	Capital Increase in Cash											
	Capital Increase Through Internal Reserves											
	Issued Capital Inflation Adjustment Difference											
	Convertible Bonds											
	Subordinated Debt											
	Increase (decrease) through other changes, equity			2.059								2.059
	Profit Distributions							44.979	-44.979			
	Dividends Paid											
	Transfers To Reserves											
	Other							44.979	-44.979			
	Equity at end of period		750.000	25.147		-1.740	351.106	54.296	-21.306			1.157.503
Current Period 01.01.2021 - 31.03.2021	Statement of changes in equity (TFRS 9 Impairment Model Applied)											
	CHANGES IN EQUITY ITEMS											
	Equity at beginning of period		1.026.915	28.591	-1.255	-984	396.085	9.317	80.597	1.539.266		1.539.266
	Adjustments Related to TMS 8			-5.503		5.503		5.395		5.395		5.395
	Effect Of Corrections							5.395		5.395		5.395
	Effect Of Changes In Accounting Policy			-5.503		5.503						
	Adjusted Beginning Balance		1.026.915	23.088	-1.255	4.519	396.085	14.712	80.597	1.544.661		1.544.661
	Total Comprehensive Income (Loss)					6.015			7.717	13.732		13.732
	Capital Increase in Cash											
	Capital Increase Through Internal Reserves											
	Issued Capital Inflation Adjustment Difference											
	Convertible Bonds											
	Subordinated Debt											
	Increase (decrease) through other changes, equity											
	Profit Distributions						89.914	-9.317	-80.597			
	Dividends Paid											
	Transfers To Reserves						89.914	-89.914				
	Other							80.597	-80.597			
	Equity at end of period		1.026.915	23.088	-1.255	10.534	485.999	5.395	7.717	1.558.393		1.558.393