

**BİZİM TOPTAN SATIŞ MAĞAZALARI A.Ş.**  
**Financial Report**  
**Consolidated**  
**2021 - 1. 3 Monthly Notification**

General Information About Financial Statements

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	427.455.820	500.788.478
Trade Receivables		129.269.179	95.999.699
Trade Receivables Due From Related Parties	5,23	5.077.798	2.751.396
Trade Receivables Due From Unrelated Parties	5	124.191.381	93.248.303
Other Receivables		735.477	239.758
Other Receivables Due From Related Parties	6,23	154.095	
Other Receivables Due From Unrelated Parties	6	581.382	239.758
Inventories	7	578.065.779	437.496.239
Prepayments	8	18.523.804	18.688.379
Current Tax Assets		119.484	
Other current assets	13	632.237	4.205
<b>SUB-TOTAL</b>		<b>1.154.801.780</b>	<b>1.053.216.758</b>
<b>Total current assets</b>		<b>1.154.801.780</b>	<b>1.053.216.758</b>
<b>NON-CURRENT ASSETS</b>			
Other Receivables		3.650.706	3.176.823
Other Receivables Due From Unrelated Parties	6	3.650.706	3.176.823
Property, plant and equipment	9	235.097.175	240.562.609
Right of Use Assets	9	189.015.833	184.142.650
Intangible assets and goodwill	10	34.638.404	34.859.528
Prepayments	8	121.944	383.556
Deferred Tax Asset	21	3.812.181	3.739.373
<b>Total non-current assets</b>		<b>466.336.243</b>	<b>466.864.539</b>
<b>Total assets</b>		<b>1.621.138.023</b>	<b>1.520.081.297</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		73.749.711	70.982.812
Current Borrowings From Related Parties		251.037	223.969
Lease Liabilities		251.037	223.969
Current Borrowings From Unrelated Parties		73.498.674	70.758.843
Lease Liabilities	4	73.498.674	70.758.843
Trade Payables		1.148.693.934	1.055.609.416
Trade Payables to Related Parties	5,23	198.843.767	229.915.919
Trade Payables to Unrelated Parties	5	949.850.167	825.693.497
Employee Benefit Obligations	12	18.755.164	14.492.875
Deferred Income Other Than Contract Liabilities	8	6.004.234	6.822.996
Current tax liabilities, current	21		6.635.160
Current provisions		41.772.312	32.767.388
Current provisions for employee benefits	12	17.140.564	13.914.751
Other current provisions	11	24.631.748	18.852.637
Other Current Liabilities		6.382.049	11.235.133
Other Current Liabilities to Related Parties	13	77.034	24.500
Other Current Liabilities to Unrelated Parties	13	6.305.015	11.210.633
<b>SUB-TOTAL</b>		<b>1.295.357.404</b>	<b>1.198.545.780</b>
<b>Total current liabilities</b>		<b>1.295.357.404</b>	<b>1.198.545.780</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings		140.111.523	137.193.390
Long Term Borrowings From Related Parties		720.114	651.319
Lease Liabilities		720.114	651.319
Long Term Borrowings From Unrelated Parties		139.391.409	136.542.071
Lease Liabilities	4	139.391.409	136.542.071
Deferred Income Other Than Contract Liabilities	8	309.134	441.620
Non-current provisions		32.613.032	31.207.744
Non-current provisions for employee benefits	12	32.613.032	31.207.744
<b>Total non-current liabilities</b>		<b>173.033.689</b>	<b>168.842.754</b>
<b>Total liabilities</b>		<b>1.468.391.093</b>	<b>1.367.388.534</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		152.765.465	152.693.435

Issued capital	14	60.000.000	60.000.000
Treasury Shares (-)		-13.533.492	-13.533.492
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-22.336.695	-21.965.778
Gains (Losses) on Revaluation and Remeasurement		-22.336.695	-21.965.778
Gains (Losses) on Remeasurements of Defined Benefit Plans	14	-22.336.695	-21.965.778
Restricted Reserves Appropriated From Profits	14	12.706.557	12.706.557
Prior Years' Profits or Losses	14	115.486.148	77.297.757
Current Period Net Profit Or Loss	14	442.947	38.188.391
Non-controlling interests		-18.535	-672
Total equity		152.746.930	152.692.763
Total Liabilities and Equity		1.621.138.023	1.520.081.297

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
<b>Statement of Profit or Loss and Other Comprehensive Income</b>			
<b>PROFIT (LOSS)</b>			
Revenue	15	1.446.755.659	1.177.770.984
Cost of sales	15	-1.272.570.529	-1.046.348.457
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		174.185.130	131.422.527
GROSS PROFIT (LOSS)		174.185.130	131.422.527
General Administrative Expenses	16,17	-19.927.728	-14.359.900
Marketing Expenses	16,17	-103.011.133	-84.021.675
Other Income from Operating Activities	18	11.391.657	3.203.129
Other Expenses from Operating Activities	18	-47.254.993	-20.211.291
PROFIT (LOSS) FROM OPERATING ACTIVITIES		15.382.933	16.032.790
Investment Activity Income	19	12.152.879	13.673.199
Investment Activity Expenses	19	-241.118	-77.826
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		27.294.694	29.628.163
Finance costs	20	-26.849.688	-24.034.740
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		445.006	5.593.423
Tax (Expense) Income, Continuing Operations		-19.922	-1.783.446
Current Period Tax (Expense) Income	21		-1.146.860
Deferred Tax (Expense) Income	21	-19.922	-636.586
PROFIT (LOSS) FROM CONTINUING OPERATIONS		425.084	3.809.977
PROFIT (LOSS)		425.084	3.809.977
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests		-17.863	0
Owners of Parent		442.947	3.809.977
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
<b>Basic earnings per share</b>			
Basic Earnings (Loss) Per Share from Continuing Operations			
Pay başına Kar/Zarar	22	0,00700000	0,06500000
<b>Diluted Earnings Per Share</b>			
<b>OTHER COMPREHENSIVE INCOME</b>			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-370.917	-1.299.882
Gains (Losses) on Remeasurements of Defined Benefit Plans	14	-463.646	-1.624.853
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	21	92.729	324.971
Deferred Tax (Expense) Income	21	92.729	324.971
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-370.917</b>	<b>-1.299.882</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>54.167</b>	<b>2.510.095</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests		-17.863	0
Owners of Parent		72.030	2.510.095

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-37.845.818</b>	<b>27.877.137</b>
Profit (Loss)		425.084	3.809.977
Profit (Loss) from Continuing Operations		425.084	3.809.977
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>51.331.080</b>	<b>43.561.516</b>
Adjustments for depreciation and amortisation expense	9,10	21.118.823	18.579.581
Adjustments for Impairment Loss (Reversal of Impairment Loss)		439.092	98.546
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	5	439.092	
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	7		98.546
Adjustments for provisions	11,12	10.319.022	4.881.215
Adjustments for Interest (Income) Expenses	19,20	14.748.318	11.743.888
Adjustments for Tax (Income) Expenses	21	19.921	11.358.294
Adjustments for losses (gains) on disposal of non-current assets	19	241.118	-1.172.035
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	19	241.118	-1.172.035
Other adjustments to reconcile profit (loss)		4.444.786	-1.927.973
<b>Changes in Working Capital</b>		<b>-73.936.275</b>	<b>-5.273.673</b>
Adjustments for decrease (increase) in trade accounts receivable		-39.255.379	-5.232.916
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-1.443.539	-890.747
Adjustments for decrease (increase) in inventories		-140.569.540	-107.002.960
Decrease (Increase) in Prepaid Expenses		426.187	-9.086.422
Adjustments for increase (decrease) in trade accounts payable		100.150.551	98.995.370
Adjustments for increase (decrease) in other operating payables		6.755.445	17.944.002
<b>Cash Flows from (used in) Operations</b>		<b>-22.180.111</b>	<b>42.097.820</b>
Payments Related with Provisions for Employee Benefits	12	-8.911.063	-4.837.964
Income taxes refund (paid)	21	-6.754.644	-9.382.719
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>1.342.327</b>	<b>9.780.517</b>
Proceeds from sales of property, plant, equipment and intangible assets		0	2.551.278
Proceeds from sales of property, plant and equipment		0	2.551.278
Purchase of Property, Plant, Equipment and Intangible Assets		-10.759.043	-5.061.613
Purchase of property, plant and equipment		-10.759.043	-5.061.613
Interest received	19	12.101.370	12.290.852
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>-36.829.167</b>	<b>-34.577.633</b>
Proceeds from borrowings		0	0
Repayments of borrowings	4	-1.601.693	-2.369.007
Cash Outflows from Other Financial Liabilities	4	-1.601.693	-2.369.007
Payments of Lease Liabilities		-19.406.601	-8.827.429
Interest paid	20	-15.820.873	-23.381.197
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES	3	-73.332.658	3.080.021
Net increase (decrease) in cash and cash equivalents	3	-73.332.658	3.080.021
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>3</b>	<b>500.788.478</b>	<b>402.750.436</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>3</b>	<b>427.455.820</b>	<b>405.830.457</b>

[illegible]

Current Period 01.01.2021 - 31.03.2021														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period	14	60.000.000	-13.533.492	-22.336.695			12.706.557	115.486.148	442.947	152.765.465	-18.535	152.746.930	