

PETKİM PETROKİMYA HOLDİNG A.Ş.
Financial Report
Consolidated
2021 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	5.942.250	5.502.010
Financial Investments		7.433	5.198
Trade Receivables		2.604.679	1.717.125
Trade Receivables Due From Related Parties	16	401.071	424.304
Trade Receivables Due From Unrelated Parties		2.203.608	1.292.821
Other Receivables		6.963	3.805
Other Receivables Due From Related Parties	16	1.429	239
Other Receivables Due From Unrelated Parties		5.534	3.566
Inventories	5	1.221.579	958.453
Prepayments		4.188.167	3.571.412
Prepayments to Related Parties	16	4.006.207	3.532.553
Prepayments to Unrelated Parties	9	181.960	38.859
Other current assets		58.088	101.733
Other Current Assets Due From Unrelated Parties		58.088	101.733
SUB-TOTAL		14.029.159	11.859.736
Total current assets		14.029.159	11.859.736
NON-CURRENT ASSETS			
Financial Investments		8.910	8.910
Financial Assets Available-for-Sale		8.910	8.910
Other Receivables		8.812	8.355
Other Receivables Due From Related Parties	16	8.745	8.288
Other Receivables Due From Unrelated Parties		67	67
Investment property		2.078.781	2.078.781
Property, plant and equipment	7	5.688.564	5.429.067
Right of Use Assets		222.962	200.053
Intangible assets and goodwill		44.900	41.894
Prepayments		163.028	77.480
Prepayments to Related Parties	16	23.089	24.020
Prepayments to Unrelated Parties	9	139.939	53.460
Deferred Tax Asset		246.919	263.844
Other Non-current Assets		14.648	15.319
Other Non-Current Assets Due From Unrelated Parties		14.648	15.319
Total non-current assets		8.477.524	8.123.703
Total assets		22.506.683	19.983.439
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		4.280.434	4.110.551
Current Borrowings From Related Parties		59.319	34.537
Lease Liabilities	16	59.319	34.537
Current Borrowings From Unrelated Parties		4.221.115	4.076.014
Bank Loans	6	1.921.068	2.014.320
Lease Liabilities	6	40.524	40.753
Other short-term borrowings	6	2.259.523	2.020.941
Current Portion of Non-current Borrowings		308.123	320.839
Current Portion of Non-current Borrowings from Unrelated Parties		308.123	320.839
Bank Loans	6	265.958	229.994
Issued Debt Instruments	6	42.165	90.845
Trade Payables		1.750.497	1.186.629
Trade Payables to Related Parties	16	869.273	659.947
Trade Payables to Unrelated Parties		881.224	526.682
Employee Benefit Obligations		13.522	12.713
Other Payables		7.817	7.808
Other Payables to Related Parties	16	87	87
Other Payables to Unrelated Parties		7.730	7.721
Derivative Financial Liabilities		13.794	16.185
Deferred Income Other Than Contract Liabilities		252.170	196.093

Deferred Income Other Than Contract Liabilities From Related Parties	16	51.639	14.019
Deferred Income Other Than Contract Liabilities from Unrelated Parties	8	200.531	182.074
Current tax liabilities, current	12	200.257	27.369
Current provisions		15.113	32.844
Current provisions for employee benefits	10	12.521	30.252
Other current provisions	17	2.592	2.592
Other Current Liabilities		18.983	23.149
Other Current Liabilities to Unrelated Parties		18.983	23.149
SUB-TOTAL		6.860.710	5.934.180
Total current liabilities		6.860.710	5.934.180
NON-CURRENT LIABILITIES			
Long Term Borrowings		6.418.493	5.719.422
Long Term Borrowings From Related Parties		154.618	137.095
Lease Liabilities	16	154.618	137.095
Long Term Borrowings From Unrelated Parties		6.263.875	5.582.327
Bank Loans	6	2.062.240	1.876.387
Lease Liabilities	6	44.136	42.851
Issued Debt Instruments	6	4.157.499	3.663.089
Derivative Financial Liabilities		37.319	47.488
Deferred Income Other Than Contract Liabilities		407.097	364.536
Deferred Income Other Than Contract Liabilities From Related Parties	16	403.028	359.386
Deferred Income Other Than Contract Liabilities from Unrelated Parties		4.069	5.150
Non-current provisions		141.836	131.312
Non-current provisions for employee benefits	10	141.836	131.312
Deferred Tax Liabilities		227.586	227.876
Total non-current liabilities		7.232.331	6.490.634
Total liabilities		14.093.041	12.424.814
EQUITY			
Equity attributable to owners of parent		8.438.770	7.592.629
Issued capital	11	2.534.400	2.534.400
Inflation Adjustments on Capital	11	238.988	238.988
Share Premium (Discount)		64.188	64.188
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-28.079	-28.079
Gains (Losses) on Revaluation and Remeasurement		-28.079	-28.079
Gains (Losses) on Remeasurements of Defined Benefit Plans		-28.079	-28.079
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-190.921	-153.056
Exchange Differences on Translation		-162.298	-117.397
Gains (Losses) on Hedge		-28.623	-35.659
Gains (Losses) on Cash Flow Hedges		-28.623	-35.659
Restricted Reserves Appropriated From Profits		371.941	371.941
Prior Years' Profits or Losses		4.564.247	3.476.572
Current Period Net Profit Or Loss		884.006	1.087.675
Non-controlling interests		-25.128	-34.004
Total equity		8.413.642	7.558.625
Total Liabilities and Equity		22.506.683	19.983.439

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue		5.033.898	2.766.353
Cost of sales		-3.814.125	-2.561.319
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.219.773	205.034
GROSS PROFIT (LOSS)		1.219.773	205.034
General Administrative Expenses	13	-93.289	-100.553
Marketing Expenses		-32.899	-28.482
Research and development expense		-9.322	-6.946
Other Income from Operating Activities		309.140	111.494
Other Expenses from Operating Activities		-213.881	-47.707
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.179.522	132.840
Investment Activity Income		10.596	9.915
Investment Activity Expenses		-5	-346
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.190.113	142.409
Finance income	14	1.478.478	751.082
Finance costs	14	-1.526.740	-882.799
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.141.851	10.692
Tax (Expense) Income, Continuing Operations		-250.094	-20.473
Current Period Tax (Expense) Income	12	-207.772	0
Deferred Tax (Expense) Income	12	-42.322	-20.473
PROFIT (LOSS) FROM CONTINUING OPERATIONS		891.757	-9.781
PROFIT (LOSS)		891.757	-9.781
Profit (loss), attributable to [abstract]			
Non-controlling Interests		7.751	3.348
Owners of Parent		884.006	-13.129
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Sürdürülen Faaliyetlerden 1 Kr Nominal Değerli 1 Adet Pay Başına Kazanç	15	0,34880000	-0,00620000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-36.742	-65.907
Exchange Differences on Translation		-46.791	-27.970
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		12.561	-47.423
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-2.512	9.486
Taxes Relating to Cash Flow Hedges		-2.512	9.486
OTHER COMPREHENSIVE INCOME (LOSS)		-36.742	-65.907
TOTAL COMPREHENSIVE INCOME (LOSS)		855.015	-75.688
Total Comprehensive Income Attributable to			
Non-controlling Interests		8.878	-6.683
Owners of Parent		846.137	-69.005

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		637.360	-32.748
Profit (Loss)		891.757	-9.781
Adjustments to Reconcile Profit (Loss)		300.943	500.687
Adjustments for depreciation and amortisation expense		109.323	85.553
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-2.687	16.174
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	5	-2.687	16.174
Adjustments for provisions		16.226	44.563
Adjustments for (Reversal of) Provisions Related with Employee Benefits		16.226	47.041
Adjustments for (Reversal of) Other Provisions		0	-2.478
Adjustments for Interest (Income) Expenses		34.795	78.642
Adjustments for Interest Income	14	-68.007	-30.909
Adjustments for interest expense	14	102.802	109.551
Adjustments for Income Arised from Government Grants		-1.777	0
Adjustments for unrealised foreign exchange losses (gains)		-104.992	255.282
Adjustments for Tax (Income) Expenses		250.094	20.473
Adjustments for losses (gains) on disposal of non-current assets		-39	0
Changes in Working Capital		-497.022	-478.710
Adjustments for decrease (increase) in trade accounts receivable		-660.820	61.149
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-3.581	5.807
Adjustments for decrease (increase) in inventories		-241.717	26.894
Decrease (Increase) in Prepaid Expenses		-139.438	-57.127
Adjustments for increase (decrease) in trade accounts payable		462.034	-487.817
Increase (Decrease) in Employee Benefit Liabilities		810	-14.575
Adjustments for increase (decrease) in other operating payables		-96	-220
Increase (Decrease) in Derivative Financial Liabilities		-4.006	-404
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		49.642	40.221
Other Adjustments for Other Increase (Decrease) in Working Capital		40.150	-52.638
Cash Flows from (used in) Operations		695.678	12.196
Payments Related with Provisions for Employee Benefits		-23.434	-39.743
Income taxes refund (paid)		-34.884	-5.201
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-215.256	-130.289
Proceeds from sales of property, plant, equipment and intangible assets		152	0
Purchase of Property, Plant, Equipment and Intangible Assets		-131.184	-134.262
Cash advances and loans made to other parties		-84.224	3.973
Other Cash Advances and Loans Made to Other Parties		-84.224	3.973
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-478.106	-303.230
Proceeds from borrowings		476.690	1.066.382
Proceeds from Loans	6	116.787	505.386
Proceeds from Other Financial Borrowings	6	359.903	560.996
Repayments of borrowings		-867.626	-1.249.481
Loan Repayments	6	-483.415	-919.618
Cash Outflows from Other Financial Liabilities	6	-384.211	-329.863
Payments of Lease Liabilities		-15.557	-8.131
Interest paid		-132.327	-137.779
Interest Received		62.516	30.779
Other inflows (outflows) of cash		-1.802	-5.000
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-56.002	-466.267
Effect of exchange rate changes on cash and cash equivalents		496.242	106.035
Net increase (decrease) in cash and cash equivalents		440.240	-360.232
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	5.502.010	4.037.170

CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	5.942.250	3.676.938
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Previous Period 01.01.2020 - 31.03.2020	Statement of changes in equity [abstract]																
	Statement of changes in equity [line items]																
	Equity at beginning of period		2.112.000	238.988	64.188	-37.861	-61.549	-13.508			330.000	2.966.174	984.739	6.573.171	-10.955	6.562.216	
	Adjustments Related to Accounting Policy Changes															0	
	Adjustments Related to Required Changes in Accounting Policies															0	
	Adjustments Related to Voluntary Changes in Accounting Policies															0	
	Adjustments Related to Errors															0	
	Other Restatements															0	
	Restated Balances															0	
	Transfers				0							984.739	-984.739	0		0	
	Total Comprehensive Income (Loss)					0	-27.123	-28.753					-13.129	-69.005	-6.683	-75.688	
	Profit (loss)												-13.129	-13.129	3.348	-9.781	
	Other Comprehensive Income (Loss)						-27.123	-28.753						-55.876	-10.031	-65.907	
	Issue of equity															0	
	Capital Decrease															0	
	Capital Advance															0	
	Effect of Merger or Liquidation or Division															0	
	Effects of Business Combinations Under Common Control															0	
	Advance Dividend Payments															0	
	Dividends Paid										0	0		0		0	
	Decrease through Other Distributions to Owners															0	
	Increase (Decrease) through Treasury Share Transactions															0	
	Increase (Decrease) through Share-Based Payment Transactions															0	
	Acquisition or Disposal of a Subsidiary															0	
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															0	
	Transactions with noncontrolling shareholders															0	
	Increase through Other Contributions by Owners															0	
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0	
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0	
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0	
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0	
	Increase (decrease) through other changes, equity															0	
	Equity at end of period		2.112.000	238.988	64.188	-37.861	-88.672	-42.261			330.000	3.940.913	-13.129	0	6.504.166	-17.638	6.486.528
		Statement of changes in equity [abstract]															
		Statement of changes in equity [line items]															
		Equity at beginning of period		2.534.400	238.988	64.188	-28.079	-117.397	-35.659			371.941	3.476.572	1.087.675	7.592.629	-34.004	7.558.625
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers			0								1.087.675	-1.087.675	0		0	
	Total Comprehensive Income (Loss)					0	-44.901	7.036				884.006	846.141		8.876	855.017	
	Profit (loss)												884.006	884.006	7.751	891.757	
	Other Comprehensive Income (Loss)						-44.901	7.036					-37.865		1.125	-36.740	
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																

Current Period 01.01.2021 - 31.03.2021												0	0		0		0
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting Is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period		2,534,400	238,988	64,188		-28,079	-162,298	-28,623		371,941	4,564,247	884,006	0	8,438,770	-25,128	8,413,642