

TÜRKİYE VAKIFLAR BANKASI T.A.O.
Bank Financial Report
Unconsolidated
2021 - 1. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	GÜNEY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Partial Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU Türkiye Vakıflar Bankası Türk Anonim Ortaklığı Yönetim Kurulu'na

Giriş

Türkiye Vakıflar Bankası T.A.O'nun ("Banka") 31 Mart 2021 tarihli ilişikteki konsolide olmayan bilançosunun ve aynı tarihte sona eren üç aylık döneme ait konsolide olmayan kar veya zarar tablosunun, konsolide olmayan kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide olmayan özkaynaklar değişim tablosunun ve konsolide olmayan nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Banka yönetimi, söz konusu ara dönem konsolide olmayan finansal bilgilerin 1 Kasım 2006 tarihli ve 26333 sayılı Resmi Gazete'de yayımlanan "Bankaların Muhasebe Uygulamalarına ve Belgelerin Saklanması İlişkin Usul ve Esaslar Hakkında Yönetmelik" ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından bankaların hesap ve kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") genelge ve açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı ("TMS") 34 Ara Dönem Finansal Raporlama Standardı hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide olmayan finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim

şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlayamamaktadır. Bu sebeple, bir bağımsız

Olabilirliğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Şartlı Sonucun Dayanağı

Konsolide Olmayan Finansal Tablolara İlişkin Açıklama ve Dipnotlar Beşinci Bölüm II.7.'de belirtildiği üzere, 31 Mart 2021 tarihi itibarıyla hazırlanan ilişikteki konsolide olmayan finansal tablolar, Banka yönetimi tarafından ekonomide ve piyasalarda meydana gelebilecek olumsuz gelişmelerin olası etkileri nedeniyle 1.072.000 Bin TL'si geçmiş yıllarda, 400.000 Bin TL'si de cari dönemde ayrılan toplam 1.472.000 Bin TL tutarında, TMS 37 "Karşılıklar, Koşullu Borçlar Ve Koşullu Varlıklar"ın muhasebeleştirme kriterlerini karşılamayan serbest karşılığı içermektedir.

Şartlı Sonuç

Sınırlı denetimimize göre, şartlı sonucun dayanağı paragrafında belirtilen hususun konsolide olmayan finansal tablolar üzerindeki etkileri haricinde, ilişikteki ara dönem konsolide olmayan finansal bilgilerin, Türkiye Vakıflar Bankası T.A.O'nun 31 Mart 2021 tarihi itibarıyla konsolide olmayan finansal durumunun ve aynı tarihte sona eren üç aylık döneme ilişkin konsolide olmayan finansal performansının ve konsolide olmayan nakit akışlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Diğer Husus

Banka'nın 31 Aralık 2020 ve 31 Mart 2020 tarihleri itibarıyla "BDDK Muhasebe Finansal Raporlama Mevzuatı'na" uygun olarak düzenlenen konsolide olmayan finansal tabloları başka bir denetim firması tarafından sırasıyla denetlenmiş ve

incelenmiştir. Söz konusu bağımsız denetim firmasının 9 Şubat 2021 tarihli bağımsız denetim raporunda yer alan konsolide olmayan finansal tabloların, Banka yönetimi tarafından ekonomide ve piyasalarda meydana gelebilecek olumsuz gelişmelerin olası etkileri nedeniyle 852.000 TL'si geçmiş yıllarda ve 220.000 TL'si 2020 yılı içerisinde gider yazılan toplam 1.072.000 TL ve 8 Mayıs 2020 tarihli sınırlı denetim raporunda yer alan konsolide olmayan finansal tabloların ise tamamı geçmiş yıllarda gider yazılan toplam 852.000 TL tutarındaki serbest karşılıkları içermesi sebebiyle sırasıyla şartlı görüş ve şartlı sonuç bildirilmiştir.

Mevzuattan Kaynaklanan Diğer Yükümlülöklere İlişkin Rapor

Sınırlı denetimimiz sonucunda, ilişkide sekizinci bölümde yer verilen ara dönem faaliyet raporunda yer alan finansal bilgilerin sınırlı denetimden geçmiş ara dönem konsolide olmayan finansal tablolar ve açıklayıcı notlarda verilen bilgiler ile, tüm önemli yönleriyle, tutarlı olmadığına dair herhangi bir hususa rastlanmamıştır.

A member firm of Ernst&Young Global Limited

Damla Harman, SMMM

Sorumlu Denetçi

6 Mayıs 2021

İstanbul, Türkiye

Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2021			Previous Period 31.12.2020		
		TC	FC	Total	TC	FC	Total
Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)							
ASSETS							
FINANCIAL ASSETS (Net)		54,933,525	140,458,252	195,391,777	53,167,158	139,285,845	192,453,003
Cash and cash equivalents	V-I-1	8,580,780	76,746,831	85,327,611	14,847,059	81,111,670	95,958,729
Cash and Cash Balances at Central Bank	V-I-1	7,465,730	61,134,575	68,600,305	14,662,009	78,526,777	93,188,786
Banks	V-I-3	1,120,367	15,612,256	16,732,623	26	2,584,893	2,584,919
Receivables From Money Markets		0	0	0	187,753	0	187,753
Allowance for Expected Losses (-)	V-I-16	-5,317	0	-5,317	-2,729	0	-2,729
Financial assets at fair value through profit or loss	V-I-2	212,080	8,608,641	8,820,721	169,893	7,161,038	7,330,931
Public Debt Securities		0	8,436,228	8,436,228	0	7,000,000	7,000,000
Equity instruments		169,483	172,413	341,896	169,482	161,038	330,520
Other Financial Assets		42,597	0	42,597	411	0	411
Financial Assets at Fair Value Through Other Comprehensive Income	V-I-4	34,193,118	53,545,583	87,738,701	31,011,998	49,420,202	80,432,200
Public Debt Securities		33,605,640	53,541,127	87,146,767	30,422,704	49,416,174	79,838,878
Equity instruments		0	4,456	4,456	0	4,028	4,028
Other Financial Assets		587,478	0	587,478	589,294	0	589,294
Derivative financial assets	V-I-2	11,947,547	1,557,197	13,504,744	7,138,208	1,592,935	8,731,143
Derivative Financial Assets At Fair Value Through Profit Or Loss		11,947,547	1,557,197	13,504,744	7,138,208	1,592,935	8,731,143
Derivative Financial Assets At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FINANCIAL ASSETS AT AMORTISED COST (Net)		350,931,142	151,616,207	502,547,349	340,947,234	135,693,100	476,640,334
Loans	V-I-5	328,413,497	136,856,497	465,269,994	318,277,715	121,209,701	439,487,416
Receivables From Leasing Transactions	V-I-10	0	0	0	0	0	0
Factoring Receivables		0	0	0	0	0	0
Other Financial Assets Measured at Amortised Cost	V-I-6	43,907,349	14,809,725	58,717,074	44,218,605	14,528,647	58,747,252
Public Debt Securities		43,848,399	14,603,703	58,452,102	44,159,655	14,342,399	58,502,054
Other Financial Assets		58,950	206,022	264,972	58,950	186,248	245,198
Allowance for Expected Credit Losses (-)		-21,389,704	-50,015	-21,439,719	-21,549,086	-45,248	-21,594,334
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net)	V-I-14	1,190,445	0	1,190,445	1,256,254	0	1,256,254
Held for Sale		1,190,445	0	1,190,445	1,256,254	0	1,256,254
Non-Current Assets From Discontinued Operations		0	0	0	0	0	0
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		5,984,379	989,599	6,973,978	4,110,226	935,314	5,045,540
Investments in Associates (Net)	V-I-7	1,294,011	0	1,294,011	1,394,406	0	1,394,406

Associates Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Associates		1.294.011	0	1.294.011	1.394.406	0	1.394.406
Investments in Subsidiaries (Net)	V-I-8	4.690.368	989.599	5.679.967	2.715.820	935.314	3.651.134
Unconsolidated Financial Subsidiaries		4.312.096	989.599	5.301.695	2.337.548	935.314	3.272.862
Unconsolidated Non-Financial Subsidiaries		378.272	0	378.272	378.272	0	378.272
Jointly Controlled Partnerships (JointVentures) (Net)	V-I-9	0	0	0	0	0	0
Jointly Controlled Partnerships Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Jointly Controlled Partnerships		0	0	0	0	0	0
TANGIBLE ASSETS (Net)		5.155.164	14.435	5.169.599	4.812.482	13.120	4.825.602
INTANGIBLE ASSETS AND GOODWILL (Net)		249.201	0	249.201	255.263	0	255.263
Goodwill		0	0	0	0	0	0
Other		249.201	0	249.201	255.263	0	255.263
INVESTMENT PROPERTY (Net)	V-I-12	0	0	0	0	0	0
CURRENT TAX ASSETS		160.149	0	160.149	0	0	0
DEFERRED TAX ASSET	V-I-13	1.036.721	0	1.036.721	1.125.282	0	1.125.282
OTHER ASSETS (Net)	V-I-15	5.472.806	2.537.110	8.009.916	6.740.911	10.554.929	17.295.840
TOTAL ASSETS		425.113.532	295.615.603	720.729.135	412.414.810	286.482.308	698.897.118
LIABILITY AND EQUITY ITEMS							
DEPOSITS	V-II-1	216.308.994	214.010.808	430.319.802	215.145.544	198.897.999	414.043.543
LOANS RECEIVED	V-II-3	784.042	56.307.726	57.091.768	796.230	46.190.568	46.986.798
MONEY MARKET FUNDS		65.921.394	21.667.728	87.589.122	79.728.673	19.322.791	99.051.464
MARKETABLE SECURITIES (Net)	V-II-3	10.964.333	36.975.012	47.939.345	10.451.852	35.061.115	45.512.967
Bills		5.618.694	825.659	6.444.353	5.150.249	2.188.163	7.338.412
Asset-backed Securities		0	0	0	0	0	0
Bonds		5.345.639	36.149.353	41.494.992	5.301.603	32.872.952	38.174.555
FUNDS		3.047	0	3.047	3.053	0	3.053
Borrower funds		0	0	0	0	0	0
Other		3.047	0	3.047	3.053	0	3.053
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0	0	0	0	0	0
DERIVATIVE FINANCIAL LIABILITIES	V-II-2	3.482.415	2.555.701	6.038.116	4.063.184	2.022.130	6.085.314
Derivative Financial Liabilities At Fair Value Through Profit Or Loss		3.482.415	2.555.701	6.038.116	4.063.184	2.022.130	6.085.314
Derivative Financial Liabilities At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FACTORING PAYABLES		0	0	0	0	0	0
LEASE PAYABLES (Net)	V-II-5	984.656		984.656	974.793	0	974.793
PROVISIONS	V-II-7	3.013.112	11.220	3.024.332	2.960.665	11.742	2.972.407
Provision for Restructuring		0	0	0	0	0	0
Reserves for Employee Benefits		1.244.571	0	1.244.571	1.540.264	0	1.540.264
Insurance Technical Reserves (Net)		0	0	0	0	0	0
Other provisions		1.768.541	11.220	1.779.761	1.420.401	11.742	1.432.143
CURRENT TAX LIABILITIES	V-II-8	693.587	4.145	697.732	898.173	4.329	902.502
DEFERRED TAX LIABILITY	V-II-8	0	0	0	0	0	0
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	V-II-9	0	0	0	0	0	0
Held For Sale		0	0	0	0	0	0
Related to Discontinued Operations		0	0	0	0	0	0
SUBORDINATED DEBT	V-II-10	6.250.148	14.320.099	20.570.247	6.401.461	13.057.337	19.458.798
Loans		0	0	0	0	0	0

Other Debt Instruments		6.250.148	14.320.099	20.570.247	6.401.461	13.057.337	19.458.798
OTHER LIABILITIES	V-II-4	13.860.854	4.622.475	18.483.329	12.681.408	3.739.413	16.420.821
EQUITY	V-II-11	47.649.960	337.679	47.987.639	45.541.699	942.959	46.484.658
Issued capital	V-II-11	3.905.622	0	3.905.622	3.905.622	0	3.905.622
Capital Reserves		6.552.489	261.325	6.813.814	6.552.489	246.990	6.799.479
Equity Share Premiums		6.303.277	0	6.303.277	6.303.277	0	6.303.277
Share Cancellation Profits		0	0	0	0	0	0
Other Capital Reserves		249.212	261.325	510.537	249.212	246.990	496.202
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		4.968.782	-4.302	4.964.480	3.188.339	-4.066	3.184.273
Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		-193.104	80.656	-112.448	229.202	700.035	929.237
Profit Reserves		31.666.047	0	31.666.047	25.754.720	0	25.754.720
Legal Reserves		3.333.514	0	3.333.514	2.742.381	0	2.742.381
Statutory Reserves		0	0	0	0	0	0
Extraordinary Reserves		25.712.274	0	25.712.274	21.210.213	0	21.210.213
Other Profit Reserves		2.620.259	0	2.620.259	1.802.126	0	1.802.126
Profit or Loss		750.124	0	750.124	5.911.327	0	5.911.327
Prior Years' Profit or Loss		0	0	0	900.871	0	900.871
Current Period Net Profit Or Loss		750.124	0	750.124	5.010.456	0	5.010.456
Non-controlling Interests		0	0	0	0	0	0
Total equity and liabilities		369.916.542	350.812.593	720.729.135	379.646.735	319.250.383	698.897.118

Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2021			Previous Period 31.12.2020		
		TC	FC	Total	TC	FC	Total
Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)							
OFF-BALANCE SHEET COMMITMENTS		188.952.419	329.074.479	518.026.898	167.330.382	277.152.578	444.482.960
GUARANTIES AND WARRANTIES	V-III-2	45.420.616	70.411.160	115.831.776	43.404.211	57.831.826	101.236.037
Letters of Guarantee	V-III-1	45.051.532	37.871.907	82.923.439	43.145.971	31.937.954	75.083.925
Guarantees Subject to State Tender Law		2.768.044	11.458.612	14.226.656	2.594.448	10.005.488	12.599.936
Guarantees Given for Foreign Trade Operations		2.386.972	0	2.386.972	2.335.826	0	2.335.826
Other Letters of Guarantee		39.896.516	26.413.295	66.309.811	38.215.697	21.932.466	60.148.163
Bank Acceptances		4.258	8.131.553	8.135.811	4.258	5.111.534	5.115.792
Import Letter of Acceptance		0	1.307.516	1.307.516	0	289.665	289.665
Other Bank Acceptances	V-III-4	4.258	6.824.037	6.828.295	4.258	4.821.869	4.826.127
Letters of Credit	V-III-4	364.826	24.279.957	24.644.783	253.982	20.667.442	20.921.424
Documentary Letters of Credit		364.826	24.279.957	24.644.783	253.982	20.667.442	20.921.424
Other Letters of Credit		0	0	0	0	0	0
Prefinancing Given as Guarantee		0	6.553	6.553	0	5.925	5.925
Endorsements		0	0	0	0	0	0
Endorsements to the Central Bank of Turkey		0	0	0	0	0	0
Other Endorsements		0	0	0	0	0	0
Purchase Guarantees for Securities Issued		0	0	0	0	0	0
Factoring Guarantees		0	0	0	0	0	0
Other Guarantees		0	121.190	121.190	0	106.963	106.963
Other Collaterals		0	0	0	0	2.008	2.008
COMMITMENTS		70.532.683	40.380.036	110.912.719	71.111.618	42.045.023	113.156.641
Irrevocable Commitments	V-III-1	61.262.127	3.513.960	64.776.087	61.363.734	6.147.096	67.510.830
Forward Asset Purchase Commitments	V-III-1	1.756.943	3.513.960	5.270.903	5.695.753	6.147.096	11.842.849
Time Deposit Purchase and Sales Commitments		0	0	0	0	0	0
Share Capital Commitments to Associates and Subsidiaries		3.150	0	3.150	3.150	0	3.150
Loan Granting Commitments	V-III-1	26.699.600	0	26.699.600	26.086.273	0	26.086.273
Securities Issue Brokerage Commitments		0	0	0	0	0	0
Commitments for Reserve Requirements		0	0	0	0	0	0
Commitments for Cheque Payments	V-III-1	6.242.036	0	6.242.036	5.723.932	0	5.723.932
Tax and Fund Liabilities Arised from Export Commitments		0	0	0	0	0	0
Commitments for Credit Card Limits	V-III-1	24.030.174	0	24.030.174	21.320.698	0	21.320.698
Commitments for Credit Cards and Banking Services Promotions		631.220	0	631.220	597.623	0	597.623
Receivables from Short Sale Commitments of Marketable Securities		0	0	0	0	0	0

Payables for Short Sale Commitments of Marketable Securities		0	0	0	0	0	0
Other Irrevocable Commitments		1.899.004	0	1.899.004	1.936.305	0	1.936.305
Revocable Commitments		9.270.556	36.866.076	46.136.632	9.747.884	35.897.927	45.645.811
Revocable Loan Granting Commitments		9.270.556	36.866.076	46.136.632	9.747.884	35.897.927	45.645.811
Other Revocable Commitments				0	0	0	0
DERIVATIVE FINANCIAL INSTRUMENTS		72.999.120	218.283.283	291.282.403	52.814.553	177.275.729	230.090.282
Derivative Financial Instruments Held For Hedging		0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Hedges of Net Investment in Foreign Operations		0	0	0	0	0	0
Derivative Financial Instruments Held For Trading		72.999.120	218.283.283	291.282.403	52.814.553	177.275.729	230.090.282
Forward Foreign Currency Buy or Sell Transactions		4.221.102	4.444.081	8.665.183	1.523.642	1.550.002	3.073.644
Forward Foreign Currency Buying Transactions		2.218.023	2.119.184	4.337.207	864.639	681.888	1.546.527
Forward Foreign Currency Sale Transactions		2.003.079	2.324.897	4.327.976	659.003	868.114	1.527.117
Currency and Interest Rate Swaps		55.994.158	168.766.005	224.760.163	42.437.528	153.242.062	195.679.590
Currency Swap Buy Transactions		1.806.399	67.315.493	69.121.892	1.681.464	55.734.413	57.415.877
Currency Swap Sell Transactions		51.387.759	15.886.022	67.273.781	37.636.064	20.701.337	58.337.401
Interest Rate Swap Buy Transactions		1.400.000	42.782.245	44.182.245	1.560.000	38.403.156	39.963.156
Interest Rate Swap Sell Transactions		1.400.000	42.782.245	44.182.245	1.560.000	38.403.156	39.963.156
Currency, Interest Rate and Securities Options		4.177.621	5.165.825	9.343.446	247.144	919.172	1.166.316
Currency Options Buy Transactions		1.997.286	2.625.457	4.622.743	143.814	430.420	574.234
Currency Options Sell Transactions		2.180.335	2.540.368	4.720.703	103.330	488.752	592.082
Interest Rate Options Buy Transactions		0	0	0	0	0	0
Interest Rate Options Sell Transactions		0	0	0	0	0	0
Securities Options Buy Transactions		0	0	0	0	0	0
Securities Options Sell Transactions		0	0	0	0	0	0
Currency Futures		195.835	206.000	401.835	195.835	186.250	382.085
Currency Futures Buy Transactions		0	206.000	206.000	0	186.250	186.250
Currency Futures Sell Transactions		195.835	0	195.835	195.835	0	195.835
Interest Rate Futures Buy and Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy Transactions		0	0	0	0	0	0
Interest Rate Futures Sell Transactions		0	0	0	0	0	0
Other		8.410.404	39.701.372	48.111.776	8.410.404	21.378.243	29.788.647
CUSTODY AND PLEDGES RECEIVED		4.783.993.516	4.370.054.442	9.154.047.958	3.965.223.799	3.674.944.874	7.640.168.673
ITEMS HELD IN CUSTODY		63.431.528	22.257.864	85.689.392	60.514.803	19.202.256	79.717.059
Customer Fund and Portfolio Balances		0	0	0	0	0	0
Securities Held in Custody		48.344.151	9.521.588	57.865.739	46.735.132	8.853.001	55.588.133
Cheques Received for Collection		12.280.300	1.915.164	14.195.464	10.884.832	1.621.141	12.505.973
Commercial Notes Received for Collection		1.415.804	711.573	2.127.377	1.449.460	425.459	1.874.919
Other Assets Received for Collection		2.152	330	2.482	2.152	298	2.450
Securities that will be Intermediated to Issue		0	0	0	0	0	0
Other Items Under Custody		309	2.148.229	2.148.538	309	2.049.708	2.050.017
Custodians		1.388.812	7.960.980	9.349.792	1.442.918	6.252.649	7.695.567
PLEDGED ITEMS		787.414.273	300.553.805	1.087.968.078	775.302.799	312.599.654	1.087.902.453
Securities		212.160	160.208	372.368	321.148	200.660	521.808
Guarantee Notes		1.176.879	5.543.244	6.720.123	1.153.894	4.085.645	5.239.539
Commodity		116.576.175	3.762.741	120.338.916	111.710.308	3.495.630	115.205.938
Warrant		0	0	0	0	0	0
Real Estate		533.773.186	250.163.071	783.936.257	529.461.764	262.692.582	792.154.346
Other Pledged Items		135.155.558	40.784.883	175.940.441	132.138.333	41.983.730	174.122.063

Depositories Receiving Pledged Items		520.315	139.658	659.973	517.352	141.407	658.759
ACCEPTED BILL, GUARANTIES AND WARRANTEES		3.933.147.715	4.047.242.773	7.980.390.488	3.129.406.197	3.343.142.964	6.472.549.161
TOTAL OFF-BALANCE SHEET ACCOUNTS		4.972.945.935	4.699.128.921	9.672.074.856	4.132.554.181	3.952.097.452	8.084.651.633

Statement of Profit or Loss (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of Profit or Loss (TFRS 9 Impairment Model Applied)			
INCOME AND EXPENSE ITEMS			
INTEREST INCOME	V-IV-1	14.435.815	10.231.814
Interest Income on Loans	V-IV-1	11.189.155	8.290.255
Interest Income on Reserve Deposits		138.136	17.256
Interest Income on Banks	V-IV-1	5.637	27.300
Interest Income on Money Market Placements		1.719	0
Interest Income on Marketable Securities Portfolio	V-IV-1	3.097.286	1.894.251
Financial Assets At Fair Value Through Profit Loss		24.765	12.849
Financial Assets At Fair Value Through Other Comprehensive Income		1.529.689	737.453
Financial Assets Measured at Amortised Cost		1.542.832	1.143.949
Finance Leasing Interest Income		0	0
Other Interest Income		3.882	2.752
INTEREST EXPENSES (-)	V-IV-2	-11.755.491	-5.323.417
Interest Expenses on Deposits	V-IV-2	-7.340.961	-3.002.893
Interest Expenses on Funds Borrowed	V-IV-2	-278.768	-367.980
Interest Expenses on Money Market Funds		-2.722.713	-715.310
Interest Expenses on Securities Issued	V-IV-2	-1.322.106	-1.134.755
Lease Interest Expenses		-31.644	-39.134
Other Interest Expense		-59.299	-63.345
NET INTEREST INCOME OR EXPENSE		2.680.324	4.908.397
NET FEE AND COMMISSION INCOME OR EXPENSES		874.355	1.021.291
Fees and Commissions Received		1.141.867	1.239.894
From Noncash Loans		219.104	180.877
Other		922.763	1.059.017
Fees and Commissions Paid (-)		-267.512	-218.603
Paid for Noncash Loans		-64	-209
Other		-267.448	-218.394
DIVIDEND INCOME		15.764	151.402
TRADING INCOME OR LOSS (Net)	V-IV-3	-505.334	-641.828
Gains (Losses) Arising from Capital Markets Transactions	V-IV-3	398.765	149.196
Gains (Losses) Arising From Derivative Financial Transactions	V-IV-3	-1.036.208	-260.823
Foreign Exchange Gains or Losses	V-IV-3	132.109	-530.201
OTHER OPERATING INCOME	V-IV-4	3.512.861	2.545.911
GROSS PROFIT FROM OPERATING ACTIVITIES		6.577.970	7.985.173
ALLOWANCE EXPENSES FOR EXPECTED CREDIT LOSSES (-)	V-IV-5	-3.024.128	-3.086.386
OTHER ALLOWANCE EXPENSES (-)	V-IV-5	-401.934	-32.014
PERSONNEL EXPENSES (-)		-936.967	-779.961
OTHER OPERATING EXPENSES (-)	V-IV-6	-1.212.528	-1.958.991
NET OPERATING INCOME (LOSS)		1.002.413	2.127.821
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0	0
NET MONETARY POSITION GAIN (LOSS)		0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	V-IV-7	1.002.413	2.127.821
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	V-IV-8	-252.289	-411.651
Current Tax Provision	V-IV-10	0	-82.162
Expense Effect of Deferred Tax	V-IV-10	-1.362.617	-440.840
Income Effect of Deferred Tax	V-IV-10	1.110.328	111.351
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS	V-IV-9	750.124	1.716.170
INCOME ON DISCONTINUED OPERATIONS		0	0
Income on Assets Held for Sale		0	0
Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Other Income on Discontinued Operations		0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0
Expense on Assets Held for Sale		0	0
Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Other Expenses on Discontinued Operations		0	0

PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0
Current Tax Provision		0	0
Expense Effect of Deferred Tax		0	0
Income Effect of Deferred Tax		0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0
NET PROFIT OR LOSS FOR THE PERIOD	V-IV-11	750.124	1.716.170
Profit (Loss) Attributable to Group		750.124	1.716.170
Profit (loss), attributable to non-controlling interests		0	0
Profit (loss) per share			
Profit (Loss) per Share			
Profit (Loss) per Share			
100 Adet Hisse Başına Kar/Zarar (Tam TL)	I-XXIV	0,19210000	0,68650000

Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)			
PROFIT (LOSS)		750.124	1.716.170
OTHER COMPREHENSIVE INCOME		738.522	-1.247.393
Other Comprehensive Income that will not be Reclassified to Profit or Loss		1.780.207	-580.235
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	0
Gains (Losses) on Revaluation of Intangible Assets		0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		1.873.916	-532.080
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-93.709	-48.155
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-1.041.685	-667.158
Exchange Differences on Translation		0	0
Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income		-1.302.373	-834.848
Income (Loss) Related with Cash Flow Hedges		0	0
Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		260.688	167.690
TOTAL COMPREHENSIVE INCOME (LOSS)		1.488.646	468.777

Statement of Cash Flow (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of Cash Flow (TFRS 9 Impairment Model Applied)			
CASH FLOWS FROM USED IN BANKING OPERATIONS			
Operating Profit Before Changes in Operating Assets and Liabilities		1.562.379	3.596.758
Interest Received		14.047.260	8.773.964
Interest Paid		-11.597.962	-5.352.571
Dividends received		15.764	151.402
Fees and Commissions Received		1.170.614	1.469.013
Other Gains		47.919	70.943
Collections from Previously Written Off Loans and Other Receivables		1.219.397	781.810
Cash Payments to Personnel and Service Suppliers		-991.891	-827.876
Taxes Paid		-599.495	-644.517
Other		-1.749.227	-825.410
Changes in Operating Assets and Liabilities Subject to Banking Operations		-13.636.134	-4.597.151
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		-1.478.414	-4.229.408
Net (Increase) Decrease in Due From Banks		-5.447.654	-200.579
Net (Increase) Decrease in Loans		-34.288.531	-36.020.055
Net (Increase) Decrease in Other Assets		11.070.890	-1.333.076
Net Increase (Decrease) in Bank Deposits		147.888	1.141.992
Net Increase (Decrease) in Other Deposits		15.706.288	16.336.778
Net Increase (Decrease) in Financial Liabilities at Fair Value through Profit or Loss		0	0
Net Increase (Decrease) in Funds Borrowed		10.089.148	1.701.237
Net Increase (Decrease) in Matured Payables		0	0
Net Increase (Decrease) Other Liabilities		-9.435.749	18.005.960
Net Cash Provided From Banking Operations		-12.073.755	-1.000.393
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Net Cash Flows from (used in) Investing Activities		-7.477.969	-11.232.006
Cash Paid for Purchase of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	-104.200
Cash Obtained from Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	350
Cash Paid For Tangible And Intangible Asset Purchases		-792.885	-32.131
Cash Obtained from Tangible and Intangible Asset Sales		654.569	13.859
Cash Paid for Purchase of Financial Assets At Fair Value Through Other Comprehensive Income		-12.263.976	-15.659.534
Cash Obtained from Sale of Financial Assets At Fair Value Through Other Comprehensive Income		3.435.649	2.595.228
Cash Paid for Purchase of Financial Assets At Amortised Cost		0	-161.933
Cash Obtained from Sale of Financial Assets At Amortised Cost		1.492.981	2.120.948
Other		-4.307	-4.593
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Net cash flows from (used in) financing activities		2.860.952	5.979.953
Cash Obtained from Loans and Securities Issued		6.872.143	15.031.953
Cash Outflow Arised From Loans and Securities Issued		-3.919.851	-8.956.338
Equity Instruments Issued		0	0
Dividends paid		0	0
Payments of lease liabilities		-91.340	-95.662
Other		0	0
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		615.437	270.473
Net Increase (Decrease) in Cash and Cash Equivalents		-16.075.335	-5.981.973
Cash and Cash Equivalents at Beginning of the Period		55.051.595	29.765.174
Cash and Cash Equivalents at End of the Period		38.976.260	23.783.201



Statement of changes in equity (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Issued Capital	Share Premium	Share Cancellation Profit	Other Capital Reserves	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss			Profit Reserves	Prior Years' Profits or Losses	Current Period Net Profit (Loss)	Total Equity Except from Non-controlling Interests	Non-controlling Interests	Total Equity
							Tangible and Intangible Assets Revaluation Reserve	Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans	Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and OtherAccumulated Amounts of Other Comprehensive Income that will not be Reclassified to Profit or Loss)	Exchange Differences on Translation	Accumulated gains (losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income	Other (Accumulated Gains or Losses on Cash Flow Hedges , Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will be Reclassified to Profit or Loss)						
Previous Period 01.01.2020 - 31.03.2020	Statement of changes in equity (TFRS 9 Impairment Model Applied)																	
	CHANGES IN EQUITY ITEMS																	
	Equity at beginning of period		2.500.000	723.918	0	389.695	653.324	-106.165	2.240.754	80.727	789.300	0	22.952.429	2.802.291	0	33.026.273	0	33.026.273
	Adjustments Related to TMS 8		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Effect Of Corrections		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Effect Of Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Adjusted Beginning Balance		2.500.000	723.918	0	389.695	653.324	-106.165	2.240.754	80.727	789.300	0	22.952.429	2.802.291	0	33.026.273	0	33.026.273
	Total Comprehensive Income (Loss)		0	0	0	0	0	0	-580.235	0	-667.158	0	0	0	1.716.170	468.777	0	468.777
	Capital Increase in Cash		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Issued Capital Inflation Adjustment Difference		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Convertible Bonds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Subordinated Debt		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Increase (decrease) through other changes, equity		0	0	0	-29.323	0	0	0	0	0	0	0	0	0	-29.323	0	-29.323
	Profit Distributions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Dividends Paid		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Transfers To Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Equity at end of period		2.500.000	723.918	0	360.372	653.324	-106.165	1.660.519	80.727	122.142	0	22.952.429	2.802.291	1.716.170	33.465.727	0	33.465.727
Current Period 01.01.2021 - 31.03.2021	Statement of changes in equity (TFRS 9 Impairment Model Applied)																	
	CHANGES IN EQUITY ITEMS																	
	Equity at beginning of period		3.905.622	6.303.277	0	496.202	848.320	-180.215	2.516.168	80.727	848.510	0	25.754.720	5.911.327		46.484.658	0	46.484.658
	Adjustments Related to TMS 8		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Effect Of Corrections		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Effect Of Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Adjusted Beginning Balance		3.905.622	6.303.277	0	496.202	848.320	-180.215	2.516.168	80.727	848.510	0	25.754.720	5.911.327	0	46.484.658	0	46.484.658
	Total Comprehensive Income (Loss)		0	0	0	0	0	0	1.780.207	0	-1.041.685	0	0	0	750.124	1.488.646	0	1.488.646
	Capital Increase in Cash		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Issued Capital Inflation Adjustment Difference		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Convertible Bonds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Subordinated Debt		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Increase (decrease) through other changes, equity		0	0	0	14.335	0	0	0	0	0	0	818.133	-818.133	0	14.335	0	14.335
	Profit Distributions		0	0	0	0	0	0	0	0	0	0	5.093.194	-5.093.194	0	0	0	0
	Dividends Paid		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Transfers To Reserves		0	0	0	0	0	0	0	0	0	0	5.093.194	-5.093.194	0	0	0	0
	Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Equity at end of period		3.905.622	6.303.277	0	510.537	848.320	-180.215	4.296.375	80.727	-193.175	0	31.666.047	0	750.124	47.987.639	0	47.987.639