

HACI ÖMER SABANCI HOLDİNG A.Ş. Holding Financial Report Consolidated 2021 - 1. 3 Monthly Notification

General Information About Financial Statements

Consolidated Financial Statements as of 31 March 2021

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		32.945.827	19.828.118
Financial Investments		34.832.007	35.799.568
Time Deposits	5.d	20.576	16.348
Financial Assets at Fair Value Through Profit or Loss	5.a	9.307.911	9.214.502
Financial Assets at Fair Value Through Other Comprehensive Income	5.b	9.687.230	9.837.424
Financial Assets Measured at Amortised Cost	5.c	15.816.290	16.731.294
Trade Receivables		2.223.378	1.845.555
Trade Receivables Due From Unrelated Parties		2.223.378	1.845.555
Receivables From Financial Sector Operations	22	163.120.657	150.108.617
Receivables From Financial Sector Operations Due From Unrelated Parties	22	163.120.657	150.108.617
Reserve Deposits with the Central Bank of the Republic Turkey		45.067.060	42.604.370
Other Receivables	8	2.860.873	4.497.536
Other Receivables Due From Unrelated Parties	8	2.860.873	4.497.536
Derivative Financial Assets	21	9.756.746	8.463.520
Inventories		4.333.515	3.761.354
Prepayments		1.385.759	1.204.269
Prepayments to Unrelated Parties		1.385.759	1.204.269
Current Tax Assets	20	1.975	6.788
Other current assets	16	1.129.794	1.109.423
Other Current Assets Due From Unrelated Parties	16	1.129.794	1.109.423
SUB-TOTAL		297.657.591	269.229.118
Non-current Assets or Disposal Groups Classified as Held for Sale	18	283.591	262.226
Total current assets		297.941.182	269.491.344
NON-CURRENT ASSETS			
Financial Investments		79.422.936	73.524.030
Financial Assets at Fair Value Through Other Comprehensive Income	5.b	52.032.400	48.382.002
Financial Assets Measured at Amortised Cost	5.c	27.390.536	25.142.028
Trade Receivables		640	566
Trade Receivables Due From Unrelated Parties		640	566
Receivables From Financial Sector Operations	22	123.361.499	116.970.690
Receivables From Financial Sector Operations Due From Unrelated Parties	22	123.361.499	116.970.690
Other Receivables	8	326.034	3.869.631
Other Receivables Due From Unrelated Parties	8	326.034	3.869.631
Derivative Financial Assets	21	17.737.281	14.455.362
Investments accounted for using equity method	9	7.639.448	8.298.372
Investment property		258.198	235.062
Property, plant and equipment	10	8.112.930	7.959.621
Land Improvements	10	267.631	261.139
Buildings	10	2.666.197	2.633.513
Machinery And Equipments	10	3.226.118	3.062.088
Vehicles	10	0	0
Fixtures and fittings	10	1.694.954	1.760.359
Construction in Progress	10	258.030	242.522
Right of Use Assets	12	1.848.979	1.731.577
Intangible assets and goodwill		4.101.593	3.875.970
Goodwill	13	1.718.539	1.600.690
Other intangible assets	11	2.383.054	2.275.280
Prepayments		17.923	17.368
Prepayments to Unrelated Parties		17.923	17.368
Deferred Tax Asset	20	767.066	719.275
Other Non-current Assets	16	121.351	109.506
Other Non-Current Assets Due From Unrelated Parties	16	121.351	109.506
Total non-current assets		243.715.878	231.767.030
Total assets		541.657.060	501.258.374

LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	13.068.527	13.713.590
Current Borrowings From Unrelated Parties	6	13.068.527	13.713.590
Bank Loans	6	13.068.527	13.713.590
Current Portion of Non-current Borrowings		22.015.457	20.387.488
Current Portion of Non-current Borrowings from Unrelated Parties		22.015.457	20.387.488
Bank Loans	6	21.638.048	20.053.065
Lease Liabilities	7	377.409	334.423
Trade Payables		4.810.085	5.023.674
Trade Payables to Unrelated Parties		4.810.085	5.023.674
Payables on Financial Sector Operations	23	325.694.955	292.375.186
Payables to Unrelated Parties on Financial Sector Operations	23	325.694.955	292.375.186
Employee Benefit Obligations		145.063	119.126
Other Payables	8	8.928.215	9.088.626
Other Payables to Unrelated Parties	8	8.928.215	9.088.626
Derivative Financial Liabilities	21	2.603.772	5.795.534
Deferred Income Other Than Contract Liabilities		188.743	209.063
Deferred Income Other Than Contract Liabilities from Unrelated Parties		188.743	209.063
Current tax liabilities, current	20	366.863	1.171.845
Current provisions		1.165.479	1.209.636
Current provisions for employee benefits		433.224	522.275
Other current provisions	14	732.255	687.361
Other Current Liabilities	16	3.112.792	2.222.801
Other Current Liabilities to Unrelated Parties	16	3.112.792	2.222.801
SUB-TOTAL		382.099.951	351.316.569
Liabilities included in disposal groups classified as held for sale	18	3.711	4.027
Total current liabilities		382.103.662	351.320.596
NON-CURRENT LIABILITIES			
Long Term Borrowings		43.939.461	40.094.326
Long Term Borrowings From Unrelated Parties		43.939.461	40.094.326
Bank Loans	6	42.240.681	38.494.543
Lease Liabilities	7	1.698.780	1.599.783
Payables on Financial Sector Operations	23	18.122.966	18.066.046
Payables to Unrelated Parties on Financial Sector Operations	23	18.122.966	18.066.046
Other Payables	8	8.486.348	4.431.151
Other Payables to Unrelated parties	8	8.486.348	4.431.151
Derivative Financial Liabilities	21	9.728.991	9.108.320
Deferred Income Other Than Contract Liabilities		141.008	137.410
Deferred Income Other Than Contract Liabilities from Unrelated Parties		141.008	137.410
Non-current provisions		966.194	946.430
Non-current provisions for employee benefits		737.621	704.926
Other non-current provisions	14	228.573	241.504
Current Tax Liabilities		0	0
Deferred Tax Liabilities	20	372.047	318.277
Other non-current liabilities	16	59.506	52.924
Other Non-current Liabilities to Unrelated Parties	16	59.506	52.924
Total non-current liabilities		81.816.521	73.154.884
Total liabilities		463.920.183	424.475.480
EQUITY			
Equity attributable to owners of parent	17	38.587.227	37.996.499
Issued capital	17	2.040.404	2.040.404
Inflation Adjustments on Capital		3.426.761	3.426.761
Treasury Shares (-)	17	-190.470	-190.470
Share Premium (Discount)	17	22.237	22.237
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-154.081	-150.921
Gains (Losses) on Revaluation and Remeasurement		-154.081	-150.921
Gains (Losses) on Remeasurements of Defined Benefit Plans		-154.081	-150.921
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		711.077	1.135.944
Exchange Differences on Translation	17	3.138.555	2.684.551
Gains (Losses) on Hedge	17	-1.806.414	-1.755.742
Gains (Losses) on Revaluation and Reclassification	17	-621.064	207.135
Restricted Reserves Appropriated From Profits	17	1.370.269	1.223.543
Other Restricted Profit Reserves	17	1.370.269	1.223.543
Prior Years' Profits or Losses		29.608.684	25.721.428

Current Period Net Profit Or Loss		1.752.346	4.767.573
Non-controlling interests		39.149.650	38.786.395
Total equity		77.736.877	76.782.894
Total Liabilities and Equity		541.657.060	501.258.374

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	4	6.203.134	4.552.636
Revenue from Finance Sector Operations	4	10.611.043	9.076.115
Interest Income	4	10.611.043	9.076.115
Cost of sales	4	-4.771.602	-3.623.100
Cost of Finance Sector Operations	4	-5.867.596	-4.948.673
Interest Expenses	4	-5.867.596	-4.948.673
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.431.532	929.536
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		4.743.447	4.127.442
GROSS PROFIT (LOSS)		6.174.979	5.056.978
General Administrative Expenses		-2.298.762	-2.265.803
Marketing Expenses		-684.542	-586.491
Research and development expense		-9.781	-6.152
Other Income from Operating Activities		529.771	911.334
Other Expenses from Operating Activities		-467.792	-818.509
Share of Profit (Loss) from Investments Accounted for Using Equity Method	9	650.882	489.271
PROFIT (LOSS) FROM OPERATING ACTIVITIES		3.894.755	2.780.628
Investment Activity Income		34.489	5.444
Investment Activity Expenses		-1.754	-497
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		3.927.490	2.785.575
Finance income	19	44.831	25.931
Finance costs	19	-248.999	-253.595
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		3.723.322	2.557.911
Tax (Expense) Income, Continuing Operations		-629.015	-477.663
Current Period Tax (Expense) Income	20	-186.397	-320.395
Deferred Tax (Expense) Income	20	-442.618	-157.268
PROFIT (LOSS) FROM CONTINUING OPERATIONS		3.094.307	2.080.248
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS	18	-2.449	-23
PROFIT (LOSS)		3.091.858	2.080.225
Profit (loss), attributable to [abstract]			
Non-controlling Interests		1.339.512	887.019
Owners of Parent		1.752.346	1.193.206
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar) (yüz adet adi hisse senedi (TL))</i>		0,86000000	0,58000000
Basic Earnings (Loss) Per Share from Discontinued Operations			
<i>Durdurulan Faaliyetlerden Pay Başına Kazanç (Zarar) (yüz adet adi hisse senedi (TL))</i>		0,00000000	0,00000000
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of Other Comprehensive Income			
PROFIT (LOSS)		3.091.858	2.080.225
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss	20	-5.428	1.059
Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans		-6.766	-3.856
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss, Net of Tax		1.338	4.915
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-1.032.259	-1.941.558
Other comprehensive income, net of tax, exchange differences on translation	20	942.884	471.013
Gains (losses) on exchange differences on translation, net of tax	20	942.884	471.013
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through other Comprehensive Income, net of tax		-1.948.414	-2.099.258
Other comprehensive income, net of tax, cash flow hedges		500.152	70.301
Gains (losses) on cash flow hedges, net of tax		500.152	70.301
Other Comprehensive Income (Loss), Net of Tax, Hedges of Net Investments in Foreign Operations		-410.745	-134.410
Gains (losses) on hedges of net investments in foreign operations, net of tax		-410.745	-134.410
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss, net of tax		-116.136	-249.204
OTHER COMPREHENSIVE INCOME (LOSS)	20	-1.037.687	-1.940.499
TOTAL COMPREHENSIVE INCOME (LOSS)		2.054.171	139.726
Total Comprehensive Income Attributable to			
Non-controlling Interests		729.852	-101.319
Owners of Parent		1.324.319	241.045

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		12.644.990	9.025.520
Profit (Loss)		3.091.858	2.080.225
Profit (Loss) from Continuing Operations		3.094.307	2.080.248
Profit (Loss) from Discontinued Operations		-2.449	-23
Adjustments to Reconcile Profit (Loss)		-6.119.738	-1.126.052
Adjustments for depreciation and amortisation expense	4	434.364	386.887
Adjustments for Impairment Loss (Reversal of Impairment Loss)		5.499	482.248
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		1.244	1.925
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		4.118	3.974
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Property, Plant and Equipment		-244	-1.072
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Non-current Assets Classified as Held for Sale		381	477.421
Adjustments for provisions		1.279.042	1.237.579
Adjustments for (Reversal of) Provisions Related with Employee Benefits		32.495	41.163
Adjustments for (Reversal of) Other Provisions		1.246.547	1.196.416
Adjustments for Interest (Income) Expenses		-1.266.666	-1.809.009
Adjustments for Interest Income		-1.752.635	-2.138.770
Adjustments for interest expense		485.969	329.761
Adjustments for unrealised foreign exchange losses (gains)		97.192	-15.106
Adjustments for fair value losses (gains)		-6.623.508	-1.392.768
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		-6.623.508	-1.392.768
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		0	0
Adjustments for Tax (Income) Expenses		629.015	477.663
Adjustments for losses (gains) on disposal of non-current assets		-23.794	-4.275
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-23.794	-4.275
Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments		-650.882	-489.271
Changes in Working Capital		16.857.344	8.494.879
Decrease (increase) in reserve deposits with Central Bank of Turkey		-5.101.063	-16.522.717
Adjustments for decrease (increase) in trade accounts receivable		-379.141	-80.621
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-379.141	-80.621
Decrease (increase) in Financial Sector Receivables		-19.738.143	-5.318.896
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		5.446.558	-1.366.586
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		5.446.558	-1.366.586
Adjustments for decrease (increase) in inventories		-576.255	-475.200
Adjustments for increase (decrease) in trade accounts payable		-213.589	86.853
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-213.589	86.853
Increase (decrease) in Payables due to Finance Sector Operations		33.482.718	33.070.628
Adjustments for increase (decrease) in other operating payables		3.979.727	-436.613
Increase (Decrease) in Other Operating Payables to Unrelated Parties		3.979.727	-436.613
Other Adjustments for Other Increase (Decrease) in Working Capital		-43.468	-461.969
Increase (Decrease) in Other Payables Related with Operations		-43.468	-461.969
Cash Flows from (used in) Operations		13.829.464	9.449.052

Payments Related with Provisions for Employee Benefits		-19.417	-24.385
Income taxes refund (paid)	20	-1.165.057	-399.147
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-7.082.778	-8.952.796
Proceeds from sales of property, plant, equipment and intangible assets		76.251	78.615
Proceeds from sales of property, plant and equipment		76.251	78.615
Purchase of Property, Plant, Equipment and Intangible Assets	4	-204.002	-403.859
Purchase of property, plant and equipment		-135.645	-314.334
Purchase of intangible assets		-68.357	-89.525
Cash Outflows from Acquisition of Assets Held for Sale		-7.670.334	-8.771.037
Dividends received		715.307	143.485
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		3.908.497	269.092
Proceeds from borrowings		7.775.186	3.089.103
Proceeds from Loans		7.775.186	3.089.103
Repayments of borrowings		-3.495.740	-2.820.011
Loan Repayments		-3.495.740	-2.820.011
Dividends Paid		-370.949	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		9.470.709	341.816
Effect of exchange rate changes on cash and cash equivalents		1.007.748	1.881.579
Net increase (decrease) in cash and cash equivalents		10.478.457	2.223.395
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		15.485.011	18.525.274
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		25.963.468	20.748.669

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