

KAMUYU AYDINLATMA PLATFORMU

INDEKS BİLGİSAYAR SİSTEMLERİ MÜHENDİSLİK SANAYİ VE TİCARET A.Ş. Financial Report Consolidated 2021 - 1. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
catement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	849.294.483	1.318.962.53
Financial Investments	7	0	1,010,10
Trade Receivables	10	1.947.162.547	2.013.904.73
Trade Receivables Due From Related Parties	10-37	996	83.1
Trade Receivables Due From Unrelated Parties	10	1.947.161.551	2.013.821.5
Other Receivables	11	1.537.017	1.504.6
Other Receivables Due From Related Parties	11-37	0	
Other Receivables Due From Unrelated Parties	11	1.537.017	1.504.6
Derivative Financial Assets	12	31.996.831	
Inventories	13	642.056.215	509.345.5
Prepayments	15	29.169.052	21.521.1
Current Tax Assets	25	5.832	44.3
Other current assets	26	114.550.863	61.525.2
SUB-TOTAL		3.615.772.840	3.926.808.1
Total current assets		3.615.772.840	3.926.808.1
NON-CURRENT ASSETS			
Financial Investments	7	0	
Trade Receivables	10	0	
Trade Receivables Due From Related Parties	10-37	0	
Trade Receivables Due From Unrelated Parties	10	0	
Other Receivables	11	38.941	38.9
Other Receivables Due From Related Parties	11-37	0	
Other Receivables Due From Unrelated Parties	11	38.941	38.9
Investments accounted for using equity method	4-16	0	
Investment property	17	50.362.266	50.613.7
Property, plant and equipment	18	26.695.895	26.907.8
Right of Use Assets	18	15.490.125	15.186.1
Intangible assets and goodwill	19	16.296.168	17.604.5
Goodwill	19	1.897.699	1.897.6
Other intangible assets	19	14.398.469	15.706.9
Deferred Tax Asset	35	13.844.108	24.213.6
Total non-current assets		122.727.503	134.564.9
Total assets		3.738.500.343	4.061.373.1
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8	455.546.735	853.800.1
Current Portion of Non-current Borrowings	8	433.346.733	655.600.1
Other Financial Liabilities	9	0	
Trade Payables	10	2.436.057.671	2.292.642.3
Trade Payables to Related Parties	10-37	88.696	256.2
Trade Payables to Unrelated Parties	10	2.435.968.975	2.292.386.1
Employee Benefit Obligations	20	1.106.905	996.1
Other Payables	11	7.680.505	32.453.7
Other Payables to Related Parties	11-37	0	32.433.1
Other Payables to Neighber Payables to Unrelated Parties	11	7.680.505	32.453.7
Liabilites Due to Investments Accounted for Using Equity		7.080.303	32.433.1
Method	4-16	0	
Derivative Financial Liabilities	12	0	27.721.6
Deferred Income Other Than Contract Liabilities	15	35.850.865	102.738.6
Current tax liabilities, current	35	6.099.404	22.101.6
Current provisions	22	42.321.344	42.410.2
Other current provisions	22	42.321.344	42.410.2
Other Current Liabilities	26	0	
SUB-TOTAL		2.984.663.429	3.374.864.5
Total current liabilities		2.984.663.429	3.374.864.5
NON-CURRENT LIABILITIES			
NON-CURRENT LIABILITIES Long Term Borrowings	8	10.322.951	10.797.43

Non-current provisions for employee benefits	24	9.535.975	8.780.940
Deferred Tax Liabilities	35	0	0
Total non-current liabilities		19.858.926	19.578.375
Total liabilities		3.004.522.355	3.394.442.947
EQUITY			
Equity attributable to owners of parent	27	618.207.450	556.065.762
Issued capital		56.000.000	56.000.000
Inflation Adjustments on Capital		1.064.323	1.064.323
Treasury Shares (-)		-1.705.805	-1.705.805
Share Premium (Discount)		156.607	156.607
Effects of Business Combinations Under Common Control		-11.913.128	-11.913.128
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-1.070.206	-1.118.957
Gains (Losses) on Revaluation and Remeasurement		-1.070.206	-1.118.957
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.070.206	-1.118.957
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		30.737.862	23.252.577
Exchange Differences on Translation		30.737.862	23.252.577
Restricted Reserves Appropriated From Profits		35.670.642	35.670.642
Prior Years' Profits or Losses		454.659.503	311.313.750
Current Period Net Profit Or Loss		54.607.652	143.345.753
Non-controlling interests	27	115.770.538	110.864.433
Total equity		733.977.988	666.930.195
Total Liabilities and Equity		3.738.500.343	4.061.373.142



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
tatement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	28	2.871.093.244	1.978.961.6
Cost of sales	28	-2.757.342.680	-1.899.451.65
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		113.750.564	79.510.0
GROSS PROFIT (LOSS)		113.750.564	79.510.0
General Administrative Expenses	29	-19.272.785	-13.763.2
Marketing Expenses	29	-15.364.690	-13.269.3
Other Income from Operating Activities	31	122.795.219	86.110.8
Other Expenses from Operating Activities	31	-119.476.138	-82.649.9
PROFIT (LOSS) FROM OPERATING ACTIVITIES		82.432.170	55.938.2
Investment Activity Income	32	173.728	
Investment Activity Expenses	32	0	
Share of Profit (Loss) from Investments Accounted for Using Equity Method	32	0	-1.294.0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		82.605.898	54.644.1
Finance income	33	36.297.435	35.611.1
Finance costs	33	-41.309.571	-44.011.7
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		77.593.762	46.243.5
Tax (Expense) Income, Continuing Operations		-18.067.535	-10.614.6
Current Period Tax (Expense) Income	35	-6.380.317	-9.768.2
Deferred Tax (Expense) Income	35	-11.687.218	-846.3
PROFIT (LOSS) FROM CONTINUING OPERATIONS		59.526.227	35.628.9
PROFIT (LOSS)		59.526.227	35.628.9
Profit (loss), attributable to [abstract]			
Non-controlling Interests		4.918.575	9.697.5
Owners of Parent		54.607.652	25.931.4
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Pay Başına Kazanç	36	0,97513700	0,463062
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		36.281	-36.9
Gains (Losses) on Remeasurements of Defined Benefit Plans		36.281	-36.9
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		7.485.285	3.050.3
Exchange Differences on Translation		7.485.285	3.050.3
OTHER COMPREHENSIVE INCOME (LOSS)		7.521.566	3.013.4
TOTAL COMPREHENSIVE INCOME (LOSS)		67.047.793	38.642.4
Total Comprehensive Income Attributable to			
Non-controlling Interests		4.906.105	9.694.3
Owners of Parent		62.141.688	28.948.0



Statement of cash flows (Indirect Method)

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
atement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		3.773.003	238.820.03
Profit (Loss)		59.526.227	35.628.98
Adjustments to Reconcile Profit (Loss)		-113.433	30.598.73
Adjustments for depreciation and amortisation expense	18-19	4.120.959	2.396.33
Adjustments for Impairment Loss (Reversal of Impairment Loss)		5.470.148	6.483.04
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	10	2.341.139	580.00
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	13	3.129.009	5.903.03
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Property, Plant and Equipment	18-19	0	
Adjustments for provisions		483.132	-8.618.17
Adjustments for (Reversal of) Provisions Related with Employee Benefits	24	572.021	718.75
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	22	3.792	1.20
Adjustments for (Reversal of) Other Provisions	22	-92.681	-9.338.13
Adjustments for Interest (Income) Expenses		24.770.379	17.226.56
Adjustments for Interest Income	31-33	-34.918.366	-19.644.21
Adjustments for interest expense	31-33	65.865.202	32.561.40
Deferred Financial Expense from Credit Purchases	10	-1.916.974	2.190.30
Unearned Financial Income from Credit Sales	10	-4.259.483	2.119.059
Adjustments for Tax (Income) Expenses	35	18.067.535	10.614.600
Other adjustments to reconcile profit (loss)	26	-53.025.586	2.496.37
Changes in Working Capital		53.347.434	123.034.88
Adjustments for decrease (increase) in trade accounts receivable	10	68.660.530	240.155.15
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	11	-32.412	24.980.104
Adjustments for decrease (increase) in inventories	13	-135.839.693	103.481.52
Adjustments for increase (decrease) in trade accounts payable	10	145.332.250	-237.256.363
Adjustments for increase (decrease) in other operating payables	11	-24.773.241	-8.325.53
Cash Flows from (used in) Operations		112.760.228	189.262.60
Payments Related with Provisions for Employee Benefits	24	-79.642	-537.89
Income taxes refund (paid)	35	-22.382.535	-10.052.413
Other inflows (outflows) of cash		-86.525.048	60.147.742
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-282.322	-80.806.82
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		0	-65.105.734
Proceeds from sales of property, plant, equipment and intangible assets	18-19	173.728	(
Proceeds from sales of property, plant and equipment		173.728	(
Proceeds from sales of intangible assets		0	(
Purchase of Property, Plant, Equipment and Intangible Assets	18-19	-456.050	-736.909
Purchase of property, plant and equipment		-429.628	-736.90
Purchase of intangible assets		-26.422	
Cash Outflows from Acquition of Investment Property		0	-14.964.178
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-473.046.027	163.037.14
Proceeds from borrowings	8	195.750.396	808.004.719
Proceeds from Loans	8	195.750.396	808.004.71
Repayments of borrowings	8	-619.993.173	-635.639.33
Loan Repayments	8	-619.993.173	-635.639.33
Payments of Lease Liabilities	8	-2.402.560	-1.587.86
Dividends Paid		0	
Interest paid	32-33	-46.400.690	-7.740.37
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-469.555.346	321.050.36
Net increase (decrease) in cash and cash equivalents		-469.555.346	321.050.363
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	1.318.809.627	280.186.223
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	849.254.281	601.236.586



Presentation Currency TL

Nature of Financial Statements Consolidated

ement of changes in equity [abstract] Statement of changes in equity [line items] 56.000.000 1.064.323 0 0 0 1.705.805 0 0 0 38.620.502 0 0 0 238.824.749 92.530.623 331.355.372 439.659.660 128.648.181 568.307.841 0 0 0 0 0 0 -1.208.377 0 1.208.377 0 0 0 15.377.038 0 0 15.377.038 Equity at beginning of period 0 156.607 00 0 0 0 00 0 0 0 Adjustments Related to Accounting Policy Changes 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 Adjustments Related to Required Changes in Accounting Policies Adjustments Related to Vo Adjustments Related to Error Other Restatements Restated Balances Transfers 92.530.623 -92.530.623 0 0 0 0 0 25.931.464 25.931.464 28.948.034 9.694.374 38.642.408 0 0 0 0.3.050.369 0 0 0 3.050.369 0 0 0 0 0 0 -33.799 0 -33.799 Profit (loss) 25.931.464 25.931.464 25.931.464 9.697.516 35.628.980 0 3.050.369 3.050.369 -3.142 3.013.428 Issue of equity 0 Capital Advance Effect of Merger or Liquidation or Division Effects of Business Combinations Under Common -11.913.128 -11.913.128 -40.877.719 -52.790.847 0 0 0 0 Increase (Decrease) through Treasury Share 0 0 0 Increase (Decrease) through Share-Based Payment Acquisition or Disposal of a Subsidiary 0 0 Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity Transactions with noncontrolling shareholders 0 0 0 Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm nt for which fair Value Hedge Accounting is Applied Increase (decrease) through other changes, equity 0 0 0 38.620.502 0 0 0 331.355.372 25.931.464 357.286.836 456.694.566 97.464.836 554.159.402 Equity at end of period 56.000.000 1.064.323 0 0 0 1.705.805 0 156.607 -11.913.128 0 0 0 0 0 -1.242.176 0 1.242.176 0 0 0 0 0 18.427.407 0 0 0 18.427.407 0 0 0 0 0 Statement of changes in equity [abstract] Statement of changes in equity [line items] 56.000.000 1.064.323 0 0 0 1.705.805 0 156.607 -11.913.128 0 23.252.577 0 0 0 23.252.577 0 0 0 0 Equity at beginning of period 0 0 0 35.670.642 0 0 0 311.313.750 143.345.753 454.659.503 556.065.762 110.864.433 666.930.195 Adjustments Related to Accounting Policy Changes 0 0 0 Adjustments Related to Required Changes in Adjustments Related to Voluntary Changes in Adjustments Related to Errors Other Restatements Restated Balances 0 0 00 0 0 0 0 0 0 0 0 0 0 0 0 143.345.753 Transfers 0 0 0 0 0 0 0 0 0 0 0 0 0 0 48.751 0 48.751 Profit (loss) Other Comprehensive Income (Loss) Capital Advance Effect of Merger or Liquidation or Division Effects of Business Combinations Under Common 0 0 0 0

	Advance Dividend Payments											0				0		0		0								0	0	0
Current Period	Dividends Paid											0				0		0		0							0	0	0	0 0
01.01.2021 - 31.03.2021	Decrease through Other Distributions to Owners											0				0		0		0								0	0	0
	Increase (Decrease) through Treasury Share Transactions				0		0					0				0		0		0								0	0	0 0
	Increase (Decrease) through Share-Based Payment Transactions											0				0		0		0								0	0	0
	Acquisition or Disposal of a Subsidiary											0				0		0		0								0	0	0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											0				0		0		0							0	0	0	0
	Transactions with noncontrolling shareholders											0				0		0		0								0	0	0
	Increase through Other Contributions by Owners											0				0		0		0								0	0	0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											0				0		0		0								0	0	0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											0				0		0		0								0	0	0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											0				0		0		0								0	0	0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied											0				0		0		0								0	0	0
	Increase (decrease) through other changes, equity											0				0		0	0	0 0								0	0) o
	Equity at end of period	27	56.000.000 1.064.3	23 0 0	0 1,705,805	0 156.	507 -11.913.128	0 0	0	0 0 -1.	070.206 0	_ 06	0 0	D	0 0 0	0 30.737.862	0 0	0 30.737.862	0	0 00	0	0 0	0	0 0 35.670.642	2 0 0	0 454.659	9.503 54.607.652 509.2	67.155 618.207.4	50 115.770.53	8 733.977.988