

**AKIN TEKSTİL A.Ş.**  
**Financial Report**  
**Consolidated**  
**2021 - 1. 3 Monthly Notification**

**General Information About Financial Statements**

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	6	29.751.777	34.183.804
Trade Receivables	10	92.602.817	69.459.352
Trade Receivables Due From Unrelated Parties	10	92.602.817	69.459.352
Other Receivables	11	2.440.581	3.031.193
Other Receivables Due From Unrelated Parties	11	2.440.581	3.031.193
Derivative Financial Assets	9		2.534.251
Inventories	13	93.604.901	97.007.552
Prepayments	14	2.069.840	1.333.185
Prepayments to Unrelated Parties		2.069.840	1.333.185
Current Tax Assets	15	35.233	35.233
Other current assets	26	1.038.226	879.944
<b>SUB-TOTAL</b>		<b>221.543.375</b>	<b>208.464.514</b>
<b>Total current assets</b>		<b>221.543.375</b>	<b>208.464.514</b>
<b>NON-CURRENT ASSETS</b>			
Other Receivables	11	2.043.192	1.997.967
Other Receivables Due From Unrelated Parties	11	2.043.192	1.997.967
Investment property	17	305.168.690	305.168.690
Property, plant and equipment	18	249.080.078	251.272.640
Right of Use Assets	18	7.490.891	8.136.393
Intangible assets and goodwill		1.923.050	2.156.256
Other intangible assets	19	1.923.050	2.156.256
<b>Total non-current assets</b>		<b>565.705.901</b>	<b>568.731.946</b>
<b>Total assets</b>		<b>787.249.276</b>	<b>777.196.460</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	8	70.137.898	74.843.247
Current Portion of Non-current Borrowings		814.321	1.120.950
Current Portion of Non-current Borrowings from Related Parties		171.627	209.943
Current Portion of Non-current Borrowings from Unrelated Parties		642.694	911.007
Trade Payables		70.063.732	60.541.100
Trade Payables to Unrelated Parties	10	70.063.732	60.541.100
Employee Benefit Obligations	12	2.515.776	2.456.205
Other Payables	11	640.623	767.786
Other Payables to Related Parties	11, 37	251	251
Other Payables to Unrelated Parties	11	640.372	767.535
Deferred Income Other Than Contract Liabilities	21	4.656.497	2.366.156
Current tax liabilities, current	35	857.946	15.597
Current provisions		4.249.475	3.542.038
Current provisions for employee benefits	22-34	921.591	931.220
Other current provisions	22	3.327.884	2.610.818
<b>SUB-TOTAL</b>		<b>153.936.268</b>	<b>145.653.079</b>
<b>Total current liabilities</b>		<b>153.936.268</b>	<b>145.653.079</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings		38.363.252	35.881.407
Long Term Borrowings From Related Parties		311.030	311.030
Long Term Borrowings From Unrelated Parties		38.052.222	35.570.377
Other Payables	11	204.468	172.638
Other Payables to Unrelated parties		204.468	172.638
Non-current provisions		17.779.605	16.640.150
Non-current provisions for employee benefits	24	17.779.605	16.640.150
Deferred Tax Liabilities	35	48.883.174	50.137.059
<b>Total non-current liabilities</b>		<b>105.230.499</b>	<b>102.831.254</b>
<b>Total liabilities</b>		<b>259.166.767</b>	<b>248.484.333</b>
<b>EQUITY</b>			
Equity attributable to owners of parent	27	528.076.008	528.580.703

Issued capital		25.200.000	25.200.000
Inflation Adjustments on Capital		29.765.306	29.765.306
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		210.720.447	210.993.822
Gains (Losses) on Revaluation and Remeasurement		210.720.447	210.993.822
Increases (Decreases) on Revaluation of Property, Plant and Equipment		216.668.315	216.668.315
Gains (Losses) on Remeasurements of Defined Benefit Plans		-5.947.868	-5.674.493
Restricted Reserves Appropriated From Profits		4.450.485	4.450.485
Prior Years' Profits or Losses		258.171.090	218.744.580
Current Period Net Profit Or Loss		-231.320	39.426.510
Non-controlling interests		6.501	131.424
Total equity		528.082.509	528.712.127
Total Liabilities and Equity		787.249.276	777.196.460

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
<b>Statement of Profit or Loss and Other Comprehensive Income</b>			
<b>PROFIT (LOSS)</b>			
Revenue	5, 28	88.937.928	89.434.787
Cost of sales	5, 28	-70.357.602	-72.645.974
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		18.580.326	16.788.813
GROSS PROFIT (LOSS)		18.580.326	16.788.813
General Administrative Expenses	29-30	-5.356.537	-6.248.528
Marketing Expenses	29-30	-4.860.714	-4.728.189
Research and development expense	29-30	-3.904.511	-2.969.259
Other Income from Operating Activities	31	21.854.378	19.049.134
Other Expenses from Operating Activities	31	-19.305.274	-18.713.148
PROFIT (LOSS) FROM OPERATING ACTIVITIES		7.007.668	3.178.823
Investment Activity Expenses	32		-15.637
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		7.007.668	3.163.186
Finance income	33	5.930.372	4.726.068
Finance costs	33	-13.617.730	-10.204.847
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-679.690	-2.315.593
Tax (Expense) Income, Continuing Operations	35	325.157	814.230
Current Period Tax (Expense) Income		-859.958	-3.193
Deferred Tax (Expense) Income		1.185.115	817.423
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-354.533	-1.501.363
PROFIT (LOSS)		-354.533	-1.501.363
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests		-123.213	28.244
Owners of Parent		-231.320	-1.529.607
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
<b>Basic earnings per share</b>			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Pay Başına Kazanç</i>		-0,00920000	-0,06070000
<b>Diluted Earnings Per Share</b>			
<b>OTHER COMPREHENSIVE INCOME</b>			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-275.085	-575.721
Gains (Losses) on Remeasurements of Defined Benefit Plans	24,27	-343.855	-719.651
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	24,27	68.770	143.930
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-275.085</b>	<b>-575.721</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>-629.618</b>	<b>-2.077.084</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests		-123.147	28.310
Owners of Parent		-506.471	-2.105.394

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>2.908.050</b>	<b>1.976.496</b>
Profit (Loss)		-354.533	-1.501.363
Profit (Loss) from Continuing Operations		-354.533	-1.501.363
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>9.875.213</b>	<b>12.299.131</b>
Adjustments for depreciation and amortisation expense	18-19	3.119.721	2.616.349
Adjustments for Impairment Loss (Reversal of Impairment Loss)		49.764	-124.948
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	10	-277.857	1.568.639
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	13	327.621	-1.693.587
Adjustments for provisions		1.976.508	-62.818
Adjustments for (Reversal of) Provisions Related with Employee Benefits	24	1.259.442	583.842
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	22	256.913	79.066
Adjustments for (Reversal of) Other Provisions	22	460.153	-725.726
Adjustments for Interest (Income) Expenses		926.917	3.639.188
Adjustments for Interest Income	33	-40.245	-8.098
Adjustments for interest expense	33	731.614	1.019.835
Deferred Financial Expense from Credit Purchases	10	264.217	1.878.324
Unearned Financial Income from Credit Sales	10	-28.669	749.127
Adjustments for unrealised foreign exchange losses ( gains)	8-33	4.127.460	7.029.953
Adjustments for Tax (Income) Expenses	35	-325.157	-814.230
Adjustments for losses (gains) on disposal of non-current assets	32		15.637
<b>Changes in Working Capital</b>		<b>-6.121.550</b>	<b>-7.951.050</b>
Adjustments for decrease (increase) in trade accounts receivable		-22.894.277	16.804.557
Decrease (Increase) in Trade Accounts Receivables from Related Parties	10-37		25.085
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	10	-22.894.277	16.779.472
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		545.387	1.097.103
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	11	545.387	1.097.103
Decrease (Increase) in Derivative Financial Assets	9	2.534.251	
Adjustments for decrease (increase) in inventories	13	3.075.030	-9.360.338
Decrease (Increase) in Prepaid Expenses	14	-736.655	314.117
Adjustments for increase (decrease) in trade accounts payable		9.258.415	-15.537.395
Increase (Decrease) in Trade Accounts Payables to Related Parties			-65.929
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	10	9.258.415	-15.471.466
Increase (Decrease) in Employee Benefit Liabilities	12	59.573	-299.118
Adjustments for increase (decrease) in other operating payables		-95.333	-11.515
Increase (Decrease) in Other Operating Payables to Unrelated Parties	11	-95.333	-11.515
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	21	2.290.341	54.868
Other Adjustments for Other Increase (Decrease) in Working Capital		-158.282	-1.013.329
<b>Cash Flows from (used in) Operations</b>		<b>3.399.130</b>	<b>2.846.718</b>
Payments Related with Provisions for Employee Benefits	24	-473.471	-808.443
Income taxes refund (paid)	35	-17.609	-61.779
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-54.421</b>	<b>-1.412.868</b>
Proceeds from sales of property, plant, equipment and intangible assets	18-19-32		31.069
Purchase of Property, Plant, Equipment and Intangible Assets		-54.421	-1.443.937
Purchase of intangible assets	18-19	-54.421	-1.443.937
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>-7.285.656</b>	<b>-1.301.216</b>

Proceeds from borrowings	8	4.941.033	10.000.000
Repayments of borrowings	8	-11.311.055	-8.909.485
Payments of Lease Liabilities	8	-206.989	1.049.092
Interest paid	33	-777.559	-2.699.537
Interest Received	33	68.914	-741.286
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-4.432.027	-737.588
Net increase (decrease) in cash and cash equivalents		-4.432.027	-737.588
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	34.183.804	21.851.757
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		29.751.777	21.114.169

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Current Period 01.01.2021 - 31.03.2021																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
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