

ERSU MEYVE VE GIDA SANAYİ A.Ş.
Financial Report
Unconsolidated
2021 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	388.552	303.256
Trade Receivables	5	2.853.950	4.435.208
Trade Receivables Due From Related Parties		2.832.586	4.417.369
Trade Receivables Due From Unrelated Parties		21.364	17.839
Other Receivables	9	650.864	636.575
Other Receivables Due From Related Parties		83.593	83.594
Other Receivables Due From Unrelated Parties		567.271	552.981
Inventories	7	19.450.720	19.153.702
Prepayments	8	147.109	352.208
Prepayments to Unrelated Parties		147.109	352.208
Other current assets	12	12.649	108.246
Other Current Assets Due From Unrelated Parties		12.649	108.246
SUB-TOTAL		23.503.844	24.989.195
Total current assets		23.503.844	24.989.195
NON-CURRENT ASSETS			
Other Receivables	9	17.361	17.361
Other Receivables Due From Unrelated Parties		17.361	17.361
Property, plant and equipment	10	30.715.407	31.125.726
Land and Premises		15.180.795	15.184.907
Land Improvements		409.537	414.885
Buildings		2.758.358	2.440.740
Machinery And Equipments		10.077.047	10.588.163
Vehicles		412.847	438.244
Fixtures and fittings		81.212	91.143
Leasehold Improvements		1.388	38.140
Bearer Plants		1.794.223	1.790.111
Operational Lease Assets		0	139.393
Intangible assets and goodwill		0	239.312
Other intangible assets	11	0	239.312
Deferred Tax Asset	14	0	288.398
Total non-current assets		30.732.768	31.670.797
Total assets		54.236.612	56.659.992
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Portion of Non-current Borrowings	4	0	56.672
Current Portion of Non-current Borrowings from Unrelated Parties		0	56.672
Bank Loans		0	37.047
Lease Liabilities		0	19.625
Trade Payables	5	6.160.379	7.944.834
Trade Payables to Related Parties		1.471.488	1.300.430
Trade Payables to Unrelated Parties		4.688.891	6.644.404
Employee Benefit Obligations	6	66.293	111.130
Other Payables	9	1.280.724	1.280.724
Other Payables to Related Parties		1.280.724	1.280.724
Other Payables to Unrelated Parties		0	0
Deferred Income Other Than Contract Liabilities	8	353.581	58.273
Deferred Income Other Than Contract Liabilities From Related Parties		180.449	0
Deferred Income Other Than Contract Liabilities from Unrelated Parties		173.132	58.273
Current tax liabilities, current	14	0	3.115
Current provisions	15	226.846	209.132
Current provisions for employee benefits		55.286	37.572
Other current provisions		171.560	171.560
Other Current Liabilities	12	306.370	476.061
Other Current Liabilities to Unrelated Parties		306.370	476.061
SUB-TOTAL		8.394.193	10.139.941

Total current liabilities		8.394.193	10.139.941
NON-CURRENT LIABILITIES			
Other Payables	9	283	283
Other Payables to Unrelated parties		283	283
Non-current provisions	15	334.186	251.761
Non-current provisions for employee benefits		334.186	251.761
Deferred Tax Liabilities	14	4.051.079	4.512.668
Total non-current liabilities		4.385.548	4.764.712
Total liabilities		12.779.741	14.904.653
EQUITY			
Equity attributable to owners of parent		41.456.871	41.755.339
Issued capital	13	36.000.000	36.000.000
Inflation Adjustments on Capital		96.063	96.063
Share Premium (Discount)		243.802	243.802
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	13	23.277.244	23.296.504
Gains (Losses) on Revaluation and Remeasurement		23.277.244	23.296.504
Increases (Decreases) on Revaluation of Property, Plant and Equipment		23.383.969	23.383.969
Increases (Decreases) on Revaluation of Intangible assets		0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		-106.725	-87.465
Restricted Reserves Appropriated From Profits	13	238.579	238.579
Legal Reserves		238.579	238.579
Other reserves		3.280.718	3.280.718
Prior Years' Profits or Losses		-21.400.327	-21.957.687
Current Period Net Profit Or Loss		-279.208	557.360
Total equity		41.456.871	41.755.339
Total Liabilities and Equity		54.236.612	56.659.992

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	17	2.892.283	5.448.538
Cost of sales	17	-2.719.370	-5.052.547
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		172.913	395.991
GROSS PROFIT (LOSS)		172.913	395.991
General Administrative Expenses	18	-391.035	-333.267
Marketing Expenses	18	-170.902	-60.122
Other Income from Operating Activities	19	473.552	438.977
Other Expenses from Operating Activities	19	-505.337	-487.235
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-420.809	-45.656
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-420.809	-45.656
Finance income	20	63.116	163.118
Finance costs	20	-68.176	-62.137
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-425.869	55.325
Tax (Expense) Income, Continuing Operations		146.661	-13.586
Current Period Tax (Expense) Income	14	-21.715	-26.269
Deferred Tax (Expense) Income	14	168.376	12.683
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-279.208	41.739
PROFIT (LOSS)		-279.208	41.739
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		-279.208	41.739
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss	13	-19.260	-421.296
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	-427.884
Gains (Losses) on Revaluation of Intangible Assets		0	6.588
Gains (Losses) on Remeasurements of Defined Benefit Plans		-24.075	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		4.815	0
Taxes Relating to Remeasurements of Defined Benefit Plans		4.815	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	
OTHER COMPREHENSIVE INCOME (LOSS)		-19.260	-421.296
TOTAL COMPREHENSIVE INCOME (LOSS)		-298.468	-379.557
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		-298.468	-379.557

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		85.296	4.359.261
Profit (Loss)		-279.208	41.739
Profit (Loss) from Continuing Operations		-279.208	41.739
Adjustments to Reconcile Profit (Loss)		561.461	-131.196
Adjustments for depreciation and amortisation expense		585.176	57.910
Adjustments for Impairment Loss (Reversal of Impairment Loss)		49.337	-30.319
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		49.337	-24.690
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		0	-5.629
Adjustments for provisions		100.139	-82.507
Adjustments for (Reversal of) Provisions Related with Employee Benefits		100.139	-47.406
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		0	-35.101
Adjustments for Interest (Income) Expenses			-76.280
Adjustments for Interest Income			-39.913
Adjustments for interest expense			64.614
Deferred Financial Expense from Credit Purchases			62.137
Unearned Financial Income from Credit Sales			-163.118
Adjustments for Tax (Income) Expenses		-173.191	0
Changes in Working Capital		-196.957	4.347.737
Adjustments for decrease (increase) in trade accounts receivable		1.711.809	3.699.767
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-14.044	695.098
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		1.725.853	3.004.669
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-14.289	187.380
Decrease (Increase) in Other Related Party Receivables Related with Operations		-14.289	0
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		0	187.380
Adjustments for decrease (increase) in inventories		-297.018	3.475.592
Decrease (Increase) in Prepaid Expenses		205.099	1.286.325
Adjustments for increase (decrease) in trade accounts payable		-1.975.820	-4.638.345
Increase (Decrease) in Trade Accounts Payables to Related Parties		-2.009.004	-4.739.300
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		33.184	100.955
Increase (Decrease) in Employee Benefit Liabilities		-44.837	128.196
Adjustments for increase (decrease) in other operating payables		0	-124.595
Increase (Decrease) in Other Operating Payables to Related Parties		0	-135.289
Increase (Decrease) in Other Operating Payables to Unrelated Parties		0	10.694
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		295.308	106.211
Other Adjustments for Other Increase (Decrease) in Working Capital		-77.209	227.206
Decrease (Increase) in Other Assets Related with Operations		0	398.612
Increase (Decrease) in Other Payables Related with Operations		-77.209	-171.406
Cash Flows from (used in) Operations		85.296	4.258.280
Interest paid		0	-62.137
Interest received		0	163.118
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		0	121.931
Purchase of Property, Plant, Equipment and Intangible Assets		0	121.931
Purchase of property, plant and equipment		0	121.931
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		0	-3.092

Other inflows (outflows) of cash		0	-3.092
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		85.296	4.478.100
Net increase (decrease) in cash and cash equivalents		85.296	4.478.100
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		303.256	251.623
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		388.552	4.729.723

		Footnote Reference	Equity														
			Equity attributable to owners of parent (member)													Non-controlling interests (member)	
			Issued Capital	Inflation Adjustments on Capital	Capital Adjustments due to Cross-Ownership	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings					
							Gains/Losses on Revaluation and Remeasurement (member)		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss				
Increases (Decreases) on Revaluation of Property, Plant and Equipment		Gains (Losses) on Remeasurements of Defined Benefit Plans															
Previous Period 01.01.2020 - 31.03.2020	Statement of changes in equity (abstract)																
	Statement of changes in equity (line items)																
	Equity at beginning of period	36.000.000	96.063	243.802		23.383.969	-45.456	45.994.702			3.519.297	-24.805.443	2.847.756	63.896.177		63.896.177	
	Adjustments Related to Accounting Policy Changes					363.890		363.890						363.890		363.890	
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances	36.000.000	96.063	243.802		23.383.969	-45.456	46.358.592			3.519.297	-24.805.443	2.847.756	64.260.067		64.260.067	
	Transfers											2.847.756	-2.847.756	0		0	
	Total Comprehensive Income (Loss)																
	Profit (loss)												557.360	557.360		557.360	
	Other Comprehensive Income (Loss)						-42.009	-23.062.088						-23.062.088		-23.062.088	
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																	
Increase (decrease) through other changes, equity																	
Equity at end of period		36.000.000	96.063	243.802		23.383.969	-87.465	23.296.504			3.519.297	-21.957.687	557.360	41.755.339		41.755.339	
	Statement of changes in equity (abstract)																
	Statement of changes in equity (line items)																
	Equity at beginning of period		36.000.000	96.063	243.802		23.383.969	-87.465	23.296.504			3.519.297	-21.957.687	557.360	41.755.339		41.755.339
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers											557.360	-557.360				
	Total Comprehensive Income (Loss)																
	Profit (loss)												-279.208	-279.208		-279.208	
	Other Comprehensive Income (Loss)						-19.260	-19.260						-19.260		-19.260	
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																

Current Period 01.01.2021 - 31.03.2021																	
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period		36.000.000	96.063		243.802	23.383.969	-106.725	23.277.244			3.519.297	-21.400.327	-279.208	41.456.871		41.456.871