

BOSCH FREN SİSTEMLERİ SANAYİ VE TİCARET A.Ş.
Financial Report
Unconsolidated
2021 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	33.589.102	40.782.690
Trade Receivables	4	57.526.088	53.898.799
Trade Receivables Due From Related Parties	4,16	8.624.590	322.284
Trade Receivables Due From Unrelated Parties	4	48.901.498	53.576.515
Inventories	6	13.407.671	16.937.375
Prepayments	11	1.009.388	210.894
Prepayments to Unrelated Parties	11	1.009.388	210.894
Other current assets	10	63.539	155.607
Other Current Assets Due From Unrelated Parties		63.539	155.607
SUB-TOTAL		105.595.788	111.985.365
Total current assets		105.595.788	111.985.365
NON-CURRENT ASSETS			
Other Receivables	5	26.460	23.853
Other Receivables Due From Unrelated Parties	5	26.460	23.853
Investment property	11	27.090	27.090
Property, plant and equipment	7	18.090.660	17.922.937
Machinery And Equipments		13.418.073	16.132.209
Fixtures and fittings		1.724.404	1.790.728
Construction in Progress		2.948.183	
Right of Use Assets	7	4.414.855	5.133.157
Intangible assets and goodwill		1.174.700	1.268.112
Other Rights		1.174.700	1.268.112
Deferred Tax Asset	14	2.664.130	1.624.261
Total non-current assets		26.397.895	25.999.410
Total assets		131.993.683	137.984.775
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Portion of Non-current Borrowings	18	4.733.661	4.395.682
Current Portion of Non-current Borrowings from Unrelated Parties	18	4.733.661	4.395.682
Lease Liabilities		4.733.661	4.395.682
Trade Payables	4	17.117.468	29.723.186
Trade Payables to Related Parties	4,16	793.179	8.919.718
Trade Payables to Unrelated Parties	4	16.324.289	20.803.468
Employee Benefit Obligations	5	545.215	511.660
Other Payables	5,16		16.745.519
Other Payables to Related Parties	5,16		16.745.519
Current tax liabilities, current		4.438.539	722.484
Current provisions	8	7.149.501	2.723.308
Current provisions for employee benefits	8	1.816.890	2.398.712
Other current provisions	8	5.332.611	324.596
Other Current Liabilities	10	1.720.974	3.971.090
Other Current Liabilities to Unrelated Parties		1.720.974	3.971.090
SUB-TOTAL		35.705.358	58.792.929
Total current liabilities		35.705.358	58.792.929
NON-CURRENT LIABILITIES			
Long Term Borrowings	18	3.123.743	4.670.864
Long Term Borrowings From Related Parties		3.123.743	4.670.864
Lease Liabilities	18	3.123.743	4.670.864
Non-current provisions	9	6.864.994	6.499.654
Non-current provisions for employee benefits	9	6.864.994	6.499.654
Total non-current liabilities		9.988.737	11.170.518
Total liabilities		45.694.095	69.963.447
EQUITY			
Equity attributable to owners of parent		86.299.588	68.021.328
Issued capital	12	2.500.000	2.500.000
Inflation Adjustments on Capital	12	28.136.683	28.136.683

Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-2.171.716	-2.171.716
Gains (Losses) on Revaluation and Remeasurement		-2.171.716	-2.171.716
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.171.716	-2.171.716
Restricted Reserves Appropriated From Profits		11.095.768	11.095.768
Legal Reserves		11.095.768	11.095.768
Prior Years' Profits or Losses		28.460.593	4.932.789
Current Period Net Profit Or Loss		18.278.260	23.527.804
Total equity		86.299.588	68.021.328
Total Liabilities and Equity		131.993.683	137.984.775

Profit or loss [abstract]

Presentation Currency	TL
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	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	17	83.997.803	48.024.131
Cost of sales	17	-63.649.997	-40.591.490
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS	17	20.347.806	7.432.641
GROSS PROFIT (LOSS)		20.347.806	7.432.641
General Administrative Expenses	18	-12.045	-173.421
Marketing Expenses	18	-3.106.254	-1.742.440
Other Income from Operating Activities	20	3.472.040	1.331.398
Other Expenses from Operating Activities	20	-1.775.809	-519.062
PROFIT (LOSS) FROM OPERATING ACTIVITIES		18.925.738	6.329.116
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		18.925.738	6.329.116
Finance income	21	3.422.983	2.230.575
Finance costs	21	-663.165	-488.543
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		21.685.556	8.071.148
Tax (Expense) Income, Continuing Operations		-3.407.296	-1.780.130
Current Period Tax (Expense) Income	23	-4.447.165	-2.064.759
Deferred Tax (Expense) Income	23	1.039.869	284.629
PROFIT (LOSS) FROM CONTINUING OPERATIONS		18.278.260	6.291.018
PROFIT (LOSS)		18.278.260	6.291.018
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		18.278.260	6.291.018
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Sürdürülen Faaliyetlerden Pay Başına Kazanç	24	7,31130000	2,51640000
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of Other Comprehensive Income			
PROFIT (LOSS)		18.278.260	6.291.018
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		18.278.260	6.291.018
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		18.278.260	6.291.018

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		3.410.587	10.266.113
Profit (Loss)		18.278.260	6.291.018
Profit (Loss) from Continuing Operations			6.291.018
Adjustments to Reconcile Profit (Loss)		738.415	6.475.304
Adjustments for depreciation and amortisation expense	7,13	2.268.708	2.200.925
Adjustments for provisions		-4.785.927	2.526.650
Adjustments for (Reversal of) Provisions Related with Employee Benefits	9	222.087	411.921
Adjustments for (Reversal of) Other Provisions	8	-5.008.014	2.114.729
Adjustments for Interest (Income) Expenses		-151.662	-32.401
Adjustments for Interest Income		-116.532	-49.675
Adjustments for interest expense		-12.321	109.428
Deferred Financial Expense from Credit Purchases			
Unearned Financial Income from Credit Sales		-22.809	-92.154
Adjustments for Tax (Income) Expenses	14	3.407.296	1.780.130
Changes in Working Capital		-15.606.088	-2.500.209
Adjustments for decrease (increase) in trade accounts receivable		-3.604.479	8.737.284
Decrease (Increase) in Trade Accounts Receivables from Related Parties	16	-8.302.306	2.753.078
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	4	4.697.827	5.984.206
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-2.607	-344
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-2.607	-344
Adjustments for decrease (increase) in inventories	6	3.529.704	-3.792.953
Decrease (Increase) in Prepaid Expenses	11	-798.494	1.082.652
Adjustments for increase (decrease) in trade accounts payable		-12.605.718	-7.199.372
Increase (Decrease) in Trade Accounts Payables to Related Parties	16	-8.126.539	-5.846.231
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	4	-4.479.179	-1.353.141
Increase (Decrease) in Employee Benefit Liabilities	8	33.555	159.393
Other Adjustments for Other Increase (Decrease) in Working Capital		-2.158.049	-1.486.869
Decrease (Increase) in Other Assets Related with Operations	10	92.067	-767.244
Increase (Decrease) in Other Payables Related with Operations	10	-2.250.116	-719.625
Cash Flows from (used in) Operations		3.410.587	10.266.113
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-2.961.929	0
Purchase of Property, Plant, Equipment and Intangible Assets		-2.961.929	
Purchase of property, plant and equipment	7	-2.948.183	
Purchase of intangible assets		-13.746	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-7.642.246	-3.608.701
Payments of Lease Liabilities		-1.237.022	-935.544
Interest Received		0	49.675
Income taxes refund (paid)	14	-5.203.677	0
Other inflows (outflows) of cash		-1.201.547	-2.722.832
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-7.193.588	6.657.412
Net increase (decrease) in cash and cash equivalents		-7.193.588	6.657.412
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		40.782.690	23.605.360
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		33.589.102	30.262.772

[illegible]

Current Period 01.01.2021 - 31.03.2021													
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		2.500.000	28.136.683		-2.171.716		11.095.768	28.460.593	18.278.260	86.299.588		86.299.588