

ÇELİK HALAT VE TEL SANAYİİ A.Ş.

Financial Report

Consolidated

2021 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	36.035.204	11.738.954
Trade Receivables		101.763.954	83.692.181
Trade Receivables Due From Unrelated Parties	6	101.763.954	83.692.181
Other Receivables		1.548.957	1.078.965
Other Receivables Due From Unrelated Parties	7	1.548.957	1.078.965
Inventories	9	81.062.943	77.187.945
Prepayments	16	5.099.944	3.991.816
Other current assets	17	4.406.117	1.652.985
SUB-TOTAL		229.917.119	179.342.846
Total current assets		229.917.119	179.342.846
NON-CURRENT ASSETS			
Financial Investments	4	20.087	20.087
Other Receivables		15.962	
Other Receivables Due From Unrelated Parties	7	15.962	
Property, plant and equipment	11	59.252.188	59.202.846
Right of Use Assets	10	2.245.550	758.887
Intangible assets and goodwill	12	9.490.675	9.073.257
Deferred Tax Asset	24	6.959.967	6.597.883
Other Non-current Assets	17	707.099	627.360
Total non-current assets		78.691.528	76.280.320
Total assets		308.608.647	255.623.166
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		71.208.031	82.239.896
Current Borrowings From Related Parties		69.448.578	82.028.980
Bank Loans	5	69.448.578	82.028.980
Current Borrowings From Unrelated Parties		1.759.453	210.916
Lease Liabilities	5	1.759.453	210.916
Current Portion of Non-current Borrowings		50.582	80.209
Current Portion of Non-current Borrowings from Related Parties	5	50.582	80.209
Lease Liabilities	5	50.582	80.209
Trade Payables		169.924.086	128.487.715
Trade Payables to Unrelated Parties	6	169.924.086	128.487.715
Employee Benefit Obligations	8	1.435.438	1.229.723
Other Payables		364.188	886.138
Other Payables to Related Parties	7, 26	364.188	886.138
Deferred Income Other Than Contract Liabilities	16	3.346.591	3.012.245
Current provisions		905.170	1.009.927
Current provisions for employee benefits	13	660.311	536.927
Other current provisions	13	244.859	473.000
Other Current Liabilities		717.383	286.190
Other Current Liabilities to Related Parties	7	717.383	286.190
SUB-TOTAL		247.951.469	217.232.043
Total current liabilities		247.951.469	217.232.043
NON-CURRENT LIABILITIES			
Long Term Borrowings		332.578	389.314
Long Term Borrowings From Unrelated Parties		332.578	389.314
Lease Liabilities	5	332.578	389.314
Deferred Income Other Than Contract Liabilities	16	467.161	560.593
Non-current provisions		13.632.465	13.420.396
Non-current provisions for employee benefits	15	13.632.465	13.420.396
Total non-current liabilities		14.432.204	14.370.303
Total liabilities		262.383.673	231.602.346
EQUITY			
Equity attributable to owners of parent		46.224.974	24.020.820
Issued capital	18	41.500.000	16.500.000

Inflation Adjustments on Capital	18	8.642.368	8.642.368
Share Premium (Discount)		359.793	
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-6.450.976	-6.450.976
Gains (Losses) on Revaluation and Remeasurement	18	-6.450.976	-6.450.976
Gains (Losses) on Remeasurements of Defined Benefit Plans	18	-6.450.976	-6.450.976
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-608.176	-419.159
Exchange Differences on Translation		-608.176	-419.159
Restricted Reserves Appropriated From Profits	18	3.906.090	3.906.090
Prior Years' Profits or Losses		1.842.497	9.973.655
Current Period Net Profit Or Loss		-2.966.622	-8.131.158
Total equity		46.224.974	24.020.820
Total Liabilities and Equity		308.608.647	255.623.166

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	19	125.016.586	87.646.253
Cost of sales	19	-106.866.122	-75.691.778
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		18.150.464	11.954.475
GROSS PROFIT (LOSS)		18.150.464	11.954.475
General Administrative Expenses	20	-4.899.864	-4.196.613
Marketing Expenses	20	-6.996.068	-5.848.688
Research and development expense	20	-600.220	-471.489
Other Income from Operating Activities	22	12.255.284	6.741.367
Other Expenses from Operating Activities	22	-16.161.847	-6.583.996
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.747.749	1.595.056
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.747.749	1.595.056
Finance costs	23	-5.076.455	-5.570.558
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-3.328.706	-3.975.502
Tax (Expense) Income, Continuing Operations		362.084	345.322
Deferred Tax (Expense) Income	24	362.084	345.322
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-2.966.622	-3.630.180
PROFIT (LOSS)		-2.966.622	-3.630.180
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		-2.966.622	-3.630.180
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Pay Başına Kazanç (Zarar)</i>		-0,07000000	-0,22000000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-189.017	-65.873
Exchange Differences on Translation		-189.017	-65.873
OTHER COMPREHENSIVE INCOME (LOSS)		-189.017	-65.873
TOTAL COMPREHENSIVE INCOME (LOSS)		-3.155.639	-3.696.053
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		-3.155.639	-3.696.053

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		20.112.525	-21.137.753
Profit (Loss)		-2.966.622	-3.630.180
Adjustments to Reconcile Profit (Loss)		8.646.084	9.735.626
Adjustments for depreciation and amortisation expense	10, 11, 12	3.263.979	3.325.994
Adjustments for Impairment Loss (Reversal of Impairment Loss)		383.607	
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	6	383.607	
Adjustments for provisions		978.808	757.620
Adjustments for (Reversal of) Provisions Related with Employee Benefits	13,15	1.206.949	775.965
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	13	-594.192	15.200
Adjustments for (Reversal of) Other Provisions	13	366.051	-33.545
Adjustments for Interest (Income) Expenses		912.043	684.850
Adjustments for Interest Income	22	-310.595	-49.432
Adjustments for interest expense	23	1.222.638	633.216
Deferred Financial Expense from Credit Purchases	22		118.509
Unearned Financial Income from Credit Sales	22		-17.443
Adjustments for unrealised foreign exchange losses (gains)		3.469.731	5.312.484
Adjustments for Tax (Income) Expenses	24	-362.084	-345.322
Changes in Working Capital		15.304.559	-26.906.183
Adjustments for decrease (increase) in trade accounts receivable		-18.455.380	-14.124.699
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-4.426.953	-2.261.819
Adjustments for decrease (increase) in inventories		-3.605.351	150.181
Adjustments for increase (decrease) in trade accounts payable		41.436.371	-9.605.403
Adjustments for increase (decrease) in other operating payables		355.872	-1.064.443
Cash Flows from (used in) Operations		20.984.021	-20.800.737
Payments Related with Provisions for Employee Benefits	15	-871.496	-337.016
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-3.469.024	-4.076.680
Purchase of Property, Plant, Equipment and Intangible Assets	11, 12	-3.469.024	-4.076.680
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		7.652.749	18.632.507
Proceeds from Issuing Shares or Other Equity Instruments		25.000.000	
Proceeds from issuing shares		25.000.000	
Proceeds from borrowings		19.815.119	108.427.026
Proceeds from Loans		19.815.119	108.427.026
Repayments of borrowings		-36.054.269	-89.075.000
Loan Repayments		-36.054.269	-89.075.000
Payments of Lease Liabilities		-643.530	-527.496
Interest paid		-1.134.959	-241.455
Interest Received		310.595	49.432
Other inflows (outflows) of cash		359.793	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		24.296.250	-6.581.926
Net increase (decrease) in cash and cash equivalents		24.296.250	-6.581.926
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		11.738.954	17.230.550
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		36.035.204	10.648.624

[illegible]

[illegible]