

EİS ECZACIBAŞI İLAÇ SİNAİ VE FİNANSAL YATIRIMLAR SANAYİ VE TİCARET A.Ş. Material Event Disclosure (General)

Summary

Termination of the Agreement executed with MNT in regard to the land owned by Eczacıbaşı Holding A.Ş. and located in Kartal

Material Event Disclosure General

Related Companies [ECZYT]

Related Funds []

Material Event Disclosure General	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	25.07.2018
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Brief of our Company's announcement on 25.07.2018; an agreement is signed with Mesa Mesken Sanayii A.Ş., Nurol İnşaat ve Ticaret A.Ş. and Tahincioglu Gayrimenkul İnşaat ve Turizm A.Ş. ("MNT"), on the portion of the real estate in Kartal/İstanbul, owned by Eczacıbaşı Holding A.Ş., which shall be residantially-zoned, for the purpose of developing residential project based on revenue sharing, provided that all steps including legal processes required for implementation of the project shall be completed.

In accordance with the information notified by Eczacıbaşı Holding A.Ş.^(*) to our Company;

Parties mutually agree to terminate the Agreement as of today (29.04.2021) depending on the fact that the terms ageeed in the Agreement have changed considering the elapsed time since the signing of the Agreement.

(*) The land in Kartal is not owned by us but owned by our main shareholder Eczacıbaşı Holding A.Ş.. Our company holds a stake of 37.28% at Eczacıbaşı Holding A.Ş. whereas Eczacıbaşı Yatırım Holding Ortaklığı A.Ş. holds a stake of 11.54%.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.