

EGE SERAMİK SANAYİ VE TİCARET A.Ş.
Financial Report
Unconsolidated
2021 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	53	124.923.642	101.901.310
Trade Receivables	7	204.336.205	185.254.436
Trade Receivables Due From Related Parties	6	120.140.115	126.132.537
Trade Receivables Due From Unrelated Parties	7	84.196.090	59.121.899
Other Receivables	9	22.212.097	22.646.223
Other Receivables Due From Related Parties	6	985	0
Other Receivables Due From Unrelated Parties	9	22.211.112	22.646.223
Inventories	10	139.656.422	128.772.200
Prepayments	12	7.164.221	6.001.373
Other current assets	28	919.425	2.612.379
SUB-TOTAL		499.212.012	447.187.921
Total current assets		499.212.012	447.187.921
NON-CURRENT ASSETS			
Financial Investments	4	16.000	16.000
Other Receivables	9	321.266	310.652
Other Receivables Due From Related Parties	6	0	0
Other Receivables Due From Unrelated Parties	9	321.266	310.652
Property, plant and equipment	14	174.806.386	172.055.645
Intangible assets and goodwill	17	10.275.001	7.756.956
Other intangible assets	17	10.275.001	7.756.956
Prepayments	12	126.866	126.616
Deferred Tax Asset	40	44.330.477	39.225.461
Total non-current assets		229.875.996	219.491.330
Total assets		729.088.008	666.679.251
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	47	6.193.399	19.971.354
Other Financial Liabilities	47	2.488.691	2.731.111
Trade Payables	7	171.441.366	157.386.961
Trade Payables to Related Parties	6	0	72.471
Trade Payables to Unrelated Parties	7	171.441.366	157.314.490
Employee Benefit Obligations	27	8.142.917	8.437.727
Other Payables	9	1.021.345	1.862.089
Other Payables to Related Parties	6	236	236
Other Payables to Unrelated Parties	9	1.021.109	1.861.853
Deferred Income Other Than Contract Liabilities	12	8.150.277	4.450.080
Current tax liabilities, current	25	8.853.846	0
Current provisions	25-27	8.543.395	5.396.362
Current provisions for employee benefits	27	1.728.639	1.149.592
Other current provisions	25	6.814.756	4.246.770
Other Current Liabilities	28	1.172.110	1.098.012
SUB-TOTAL		216.007.346	201.333.696
Total current liabilities		216.007.346	201.333.696
NON-CURRENT LIABILITIES			
Long Term Borrowings	47	0	0
Long Term Borrowings From Related Parties	47	0	0
Long Term Borrowings From Unrelated Parties	47	0	0
Other Financial Liabilities	47	3.965.197	2.398.821
Trade Payables	7	0	0
Trade Payables To Related Parties	6	0	0
Trade Payables To Unrelated Parties	7	0	0
Deferred Income Other Than Contract Liabilities	12	0	0
Non-current provisions	27	48.557.689	42.803.206
Non-current provisions for employee benefits	27	48.557.689	42.803.206
Current Tax Liabilities	25	0	0
Total non-current liabilities		52.522.886	45.202.027
Total liabilities		268.530.232	246.535.723

EQUITY			
Equity attributable to owners of parent		460.557.776	420.143.528
Issued capital	29	75.000.000	75.000.000
Inflation Adjustments on Capital	29	24.778.008	24.778.008
Share Premium (Discount)	29	35.838.595	35.838.595
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	29	10.007.734	12.446.156
Gains (Losses) on Revaluation and Remeasurement	29	10.007.734	12.446.156
Gains (Losses) on Remeasurements of Defined Benefit Plans	29	10.007.734	12.446.156
Restricted Reserves Appropriated From Profits	29	26.441.082	26.441.082
Prior Years' Profits or Losses	29	245.639.684	149.270.240
Current Period Net Profit Or Loss	41	42.852.673	96.369.447
Total equity		460.557.776	420.143.528
Total Liabilities and Equity		729.088.008	666.679.251

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	31	169.680.366	117.608.563
Cost of sales	31	-118.677.305	-89.164.495
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		51.003.061	28.444.068
GROSS PROFIT (LOSS)		51.003.061	28.444.068
General Administrative Expenses	33	-12.104.069	-8.325.062
Marketing Expenses	33	-9.205.273	-9.718.683
Research and development expense	33	-1.477.991	-1.104.743
Other Income from Operating Activities	34	28.719.158	12.678.844
Other Expenses from Operating Activities	34	-18.726.828	-9.201.522
PROFIT (LOSS) FROM OPERATING ACTIVITIES		38.208.058	12.772.902
Investment Activity Income	35	72.483	90.100
Investment Activity Expenses	35	-399.384	-64.269
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		37.881.157	12.798.733
Finance income	37	12.303.623	2.692.224
Finance costs	37	-2.702.324	-3.978.068
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		47.482.456	11.512.889
Tax (Expense) Income, Continuing Operations		-4.629.783	-1.716.893
Current Period Tax (Expense) Income	40	-8.921.991	-3.124.003
Deferred Tax (Expense) Income	40	4.292.208	1.407.110
PROFIT (LOSS) FROM CONTINUING OPERATIONS		42.852.673	9.795.996
PROFIT (LOSS)		42.852.673	9.795.996
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		42.852.673	9.795.996
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
Diluted Earnings (Loss) per Share from Continuing Operations			
<i>Sürdürülebilir Faaliyetlerden Pay Başına Kazanç</i>	41	0,00571400	0,00130600
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss	38	-2.438.422	-1.552.688
Gains (Losses) on Remeasurements of Defined Benefit Plans	38	-3.251.230	-1.990.626
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		812.808	437.938
Taxes Relating to Remeasurements of Defined Benefit Plans	38-40	812.808	437.938
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-2.438.422	-1.552.688
TOTAL COMPREHENSIVE INCOME (LOSS)		40.414.251	8.243.308
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		40.414.251	8.243.308

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		48.259.355	-2.742.586
Profit (Loss)		42.852.673	9.795.996
Adjustments to Reconcile Profit (Loss)		20.332.614	10.400.476
Adjustments for depreciation and amortisation expense	14-17-36	3.336.251	2.017.897
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-266	-6.366
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	10	-266	-6.366
Adjustments for provisions		12.065.980	8.661.458
Adjustments for (Reversal of) Provisions Related with Employee Benefits	25-27	7.231.381	4.029.732
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	25	-10.600	1.120.275
Adjustments for (Reversal of) Free Provisions for Probable Risks	7	-280	0
Adjustments for (Reversal of) Warranty Provisions	25	227.233	-30.133
Adjustments for (Reversal of) Other Provisions	7-10-31-40	4.618.246	3.541.584
Adjustments for Interest (Income) Expenses		-12.826	303.054
Adjustments for Interest Income	28	-358.343	-69.464
Adjustments for interest expense	28	345.517	372.518
Adjustments for Tax (Income) Expenses	40	4.629.783	-1.716.893
Adjustments for losses (gains) on disposal of non-current assets		-70.733	-90.100
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	35	-70.733	-90.100
Other adjustments to reconcile profit (loss)		384.425	1.231.426
Changes in Working Capital		-14.925.932	-22.939.058
Adjustments for decrease (increase) in trade accounts receivable	7	-20.623.235	-35.446.963
Decrease (Increase) in Trade Accounts Receivables from Related Parties	6	5.968.703	-33.262.329
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-26.591.938	-2.184.634
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	9	423.512	-2.422.865
Decrease (Increase) in Other Related Party Receivables Related with Operations	6	-985	-7.877
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	9	424.497	-2.414.988
Adjustments for decrease (increase) in inventories	10	-7.046.011	5.868.753
Decrease (Increase) in Prepaid Expenses	12	-1.650.646	-1.639.085
Adjustments for increase (decrease) in trade accounts payable	7	14.119.148	18.101.341
Increase (Decrease) in Trade Accounts Payables to Related Parties	6	-72.471	0
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	14.191.619	18.101.341
Increase (Decrease) in Employee Benefit Liabilities	27-29	-2.733.232	-2.609.194
Adjustments for increase (decrease) in other operating payables	9	-840.744	-809.848
Increase (Decrease) in Other Operating Payables to Related Parties	6	0	0
Increase (Decrease) in Other Operating Payables to Unrelated Parties	9	-840.744	-809.848
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	12	1.765.068	-6.688.010
Other Adjustments for Other Increase (Decrease) in Working Capital		1.660.208	2.706.813
Decrease (Increase) in Other Assets Related with Operations	28	-3.256.899	1.810.461
Increase (Decrease) in Other Payables Related with Operations	25-28	4.917.107	896.352
Cash Flows from (used in) Operations		48.259.355	-2.742.586
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-12.467.318	-3.763.246
Proceeds from sales of property, plant, equipment and intangible assets	14	297.816	96.345

Proceeds from sales of property, plant and equipment	14	297.816	96.345
Purchase of Property, Plant, Equipment and Intangible Assets		-12.765.134	-3.859.591
Purchase of property, plant and equipment	14	-8.982.855	-3.383.098
Purchase of intangible assets	17	-3.782.279	-476.493
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-12.769.705	23.642.505
Proceeds from borrowings	47	-13.762.950	24.191.598
Proceeds from Loans	47	-13.762.950	24.191.598
Payments of Lease Liabilities	47	993.245	-549.093
Dividends Paid	29	0	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		23.022.332	17.136.673
Net increase (decrease) in cash and cash equivalents		23.022.332	17.136.673
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		101.901.310	17.925.355
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		124.923.642	35.062.028

Previous Period 01.01.2020 - 31.03.2020	Statement of changes in equity [abstract]																	
	Statement of changes in equity [line items]																	
	Equity at beginning of period		75.000.000	24.778.008	35.838.595	9.826.651				25.649.348	131.362.453	24.746.066	327.201.121			327.201.121		
	Adjustments Related to Accounting Policy Changes																	
	Adjustments Related to Required Changes in Accounting Policies																	
	Adjustments Related to Voluntary Changes in Accounting Policies																	
	Adjustments Related to Errors																	
	Other Restatements																	
	Restated Balances																	
	Transfers	29									24.746.066	-24.746.066						
	Total Comprehensive Income (Loss)	29					-1.552.688					9.795.996	8.243.308			8.243.308		
	Profit (loss)	29										9.795.996	9.795.996			9.795.996		
	Other Comprehensive Income (Loss)	29					-1.552.688						-1.552.688			-1.552.688		
	Issue of equity																	
	Capital Decrease																	
	Capital Advance																	
	Effect of Merger or Liquidation or Division																	
	Effects of Business Combinations Under Common Control																	
	Advance Dividend Payments																	
	Dividends Paid																	
	Decrease through Other Distributions to Owners																	
	Increase (Decrease) through Treasury Share Transactions																	
	Increase (Decrease) through Share-Based Payment Transactions																	
	Acquisition or Disposal of a Subsidiary																	
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																	
	Transactions with noncontrolling shareholders																	
	Increase through Other Contributions by Owners																	
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Increase (decrease) through other changes, equity																	
	Equity at end of period		75.000.000	24.778.008	35.838.595	8.273.963				25.649.348	156.108.519	9.795.996	335.444.429			335.444.429		
		Statement of changes in equity [abstract]																
		Statement of changes in equity [line items]																
		Equity at beginning of period		75.000.000	24.778.008	35.838.595	12.446.156				26.441.082	149.270.340	96.369.447	420.143.528			420.143.528	
		Adjustments Related to Accounting Policy Changes																
		Adjustments Related to Required Changes in Accounting Policies																
		Adjustments Related to Voluntary Changes in Accounting Policies																
		Adjustments Related to Errors																
		Other Restatements																
		Restated Balances																
		Transfers	29									96.369.447	-96.369.447					
Total Comprehensive Income (Loss)		29					-2.438.422					42.852.673	40.414.251			40.414.251		
Profit (loss)		29										42.852.673	42.852.673			42.852.673		
Other Comprehensive Income (Loss)		29					-2.438.422						-2.438.422			-2.438.422		
Issue of equity																		
Capital Decrease																		
Capital Advance																		
Effect of Merger or Liquidation or Division																		
Effects of Business Combinations Under Common Control																		
Advance Dividend Payments																		
Dividends Paid																		

Current Period 01.01.2021 - 31.03.2021															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		75.000.000	24.778.008	35.838.595		10.007.734			26.441.082	245.639.684	42.852.673	460.557.776		460.557.776