

**DOĞAN BURDA DERGİ YAYINCILIK VE PAZARLAMA A.Ş.**  
**Financial Report**  
**Unconsolidated**  
**2021 - 1. 3 Monthly Notification**

General Information About Financial Statements

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	20.844.870	18.965.271
Trade Receivables		22.367.490	19.193.929
Trade Receivables Due From Related Parties	24	731.958	197.400
Trade Receivables Due From Unrelated Parties	4	21.635.532	18.996.529
Inventories	6	1.300.470	1.093.427
Prepayments		945.687	657.437
Prepayments to Unrelated Parties	14	945.687	657.437
Current Tax Assets	22	72.594	0
Other current assets		1.746.364	1.387.663
Other Current Assets Due From Unrelated Parties	14	1.746.364	1.387.663
<b>SUB-TOTAL</b>		<b>47.277.475</b>	<b>41.297.727</b>
<b>Total current assets</b>		<b>47.277.475</b>	<b>41.297.727</b>
<b>NON-CURRENT ASSETS</b>			
Other Receivables		2.484	2.484
Other Receivables Due From Unrelated Parties	5	2.484	2.484
Property, plant and equipment		586.145	582.562
Buildings	7	66.388	66.956
Fixtures and fittings	7	508.682	501.975
Leasehold Improvements	7	11.075	13.631
Right of Use Assets	9	915.951	1.885.760
Intangible assets and goodwill		112.417	126.042
Other Rights	8	55.105	60.079
Computer Softwares	8	57.312	65.963
Deferred Tax Asset	22	4.596.691	5.186.099
<b>Total non-current assets</b>		<b>6.213.688</b>	<b>7.782.947</b>
<b>Total assets</b>		<b>53.491.163</b>	<b>49.080.674</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings			
Current Portion of Non-current Borrowings		738.156	1.755.400
Current Portion of Non-current Borrowings from Related Parties		696.987	1.751.900
Lease Liabilities	10	696.987	1.751.900
Current Portion of Non-current Borrowings from Unrelated Parties		41.169	3.500
Lease Liabilities	10	41.169	3.500
Trade Payables		14.675.923	12.945.644
Trade Payables to Related Parties	24	2.796.028	2.656.009
Trade Payables to Unrelated Parties	4	11.879.895	10.289.635
Employee Benefit Obligations	13	1.531.601	1.696.284
Other Payables		247.299	224.755
Other Payables to Unrelated Parties	5	247.299	224.755
Contract Liabilities		2.799.123	2.398.399
Other Contact Liabilities	14	2.799.123	2.398.399
Deferred Income Other Than Contract Liabilities		62.374	78.701
Deferred Income Other Than Contract Liabilities from Unrelated Parties	14	62.374	78.701
Current provisions		4.842.465	4.506.841
Current provisions for employee benefits	13	3.503.563	3.238.339
Other current provisions	11	1.338.902	1.268.502
<b>SUB-TOTAL</b>		<b>24.896.941</b>	<b>23.606.024</b>
<b>Total current liabilities</b>		<b>24.896.941</b>	<b>23.606.024</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings		196.643	179.510
Long Term Borrowings From Related Parties		165.784	179.510
Lease Liabilities	10	165.784	179.510
Long Term Borrowings From Unrelated Parties		30.859	0
Lease Liabilities	10	30.859	0

Contract Liabilities		25.939	32.524
Other Contract Liabilities	14	25.939	32.524
Non-current provisions		8.385.833	8.016.955
Non-current provisions for employee benefits	13	8.385.833	8.016.955
Total non-current liabilities		8.608.415	8.228.989
Total liabilities		33.505.356	31.835.013
EQUITY			
Equity attributable to owners of parent		19.985.807	17.245.661
Issued capital	15	19.559.175	19.559.175
Inflation Adjustments on Capital	15	-2.623.921	-2.623.921
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-4.522.156	-4.522.156
Gains (Losses) on Revaluation and Remeasurement		-4.522.156	-4.522.156
Gains (Losses) on Remeasurements of Defined Benefit Plans	15	-4.522.156	-4.522.156
Restricted Reserves Appropriated From Profits		7.676.415	7.676.415
Legal Reserves	15	7.676.415	7.676.415
Prior Years' Profits or Losses		-2.843.852	1.207.938
Current Period Net Profit Or Loss		2.740.146	-4.051.790
Total equity		19.985.807	17.245.661
Total Liabilities and Equity		53.491.163	49.080.674

# Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	16	19.301.889	15.448.114
Cost of sales	16	-10.510.894	-11.702.382
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		8.790.995	3.745.732
GROSS PROFIT (LOSS)		8.790.995	3.745.732
General Administrative Expenses	17	-2.033.033	-2.325.455
Marketing Expenses	17	-5.855.884	-5.116.359
Other Income from Operating Activities	18	3.285.068	2.876.875
Other Expenses from Operating Activities	18	-726.511	-732.520
PROFIT (LOSS) FROM OPERATING ACTIVITIES		3.460.635	-1.551.727
Investment Activity Income	19	3.905	2.288
Investment Activity Expenses	19	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		3.464.540	-1.549.439
Finance costs	20	-134.986	-406.491
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		3.329.554	-1.955.930
Tax (Expense) Income, Continuing Operations		-589.408	502.682
Current Period Tax (Expense) Income	22	0	0
Deferred Tax (Expense) Income	22	-589.408	502.682
PROFIT (LOSS) FROM CONTINUING OPERATIONS		2.740.146	-1.453.248
PROFIT (LOSS)		2.740.146	-1.453.248
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		2.740.146	-1.453.248
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
pay başına kazanç (kayıp)	23	0,14010000	-0,07430000
Diluted Earnings Per Share			

# Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
<b>Statement of Other Comprehensive Income</b>			
PROFIT (LOSS)		2.740.146	-1.453.248
<b>OTHER COMPREHENSIVE INCOME</b>			
<b>Other Comprehensive Income that will not be Reclassified to Profit or Loss</b>		0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss			
<b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>		0	0
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		0	0
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>2.740.146</b>	<b>-1.453.248</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests		0	0
Owners of Parent		2.740.146	-1.453.248

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>2.806.463</b>	<b>1.500.077</b>
Profit (Loss)		2.740.146	-1.453.248
Profit (Loss) from Continuing Operations		2.740.146	-1.453.248
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>2.149.385</b>	<b>1.786.771</b>
Adjustments for depreciation and amortisation expense	7,8,9	894.377	1.389.351
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-73.444	-3.075
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	18	-73.444	-3.075
Adjustments for provisions		714.404	776.019
Adjustments for (Reversal of) Provisions Related with Employee Benefits	13	644.004	634.019
Adjustments for (Reversal of) Other Provisions	11	70.400	142.000
Adjustments for Interest (Income) Expenses		28.545	99.695
Adjustments for Interest Income	18	-119.564	-100.901
Adjustments for interest expense	10	5.729	318.355
Deferred Financial Expense from Credit Purchases		-45.994	12.871
Unearned Financial Income from Credit Sales		188.374	-130.630
Adjustments for unrealised foreign exchange losses ( gains)		0	29.751
Adjustments for Tax (Income) Expenses	22	589.408	-502.682
Adjustments for losses (gains) on disposal of non-current assets		-3.905	-2.288
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	19	-3.905	-2.288
<b>Changes in Working Capital</b>		<b>-2.130.539</b>	<b>1.462.225</b>
Adjustments for decrease (increase) in trade accounts receivable		-3.288.491	4.697.314
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-541.254	44.002
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-2.747.237	4.653.312
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-358.701	-1.089.400
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-358.701	-1.089.400
Adjustments for decrease (increase) in inventories		-207.043	-241.987
Decrease (Increase) in Prepaid Expenses		-288.250	-618.482
Adjustments for increase (decrease) in trade accounts payable		1.776.273	-1.355.832
Increase (Decrease) in Trade Accounts Payables to Related Parties		142.569	204.105
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		1.633.704	-1.559.937
Adjustments for Increase (Decrease) in Contract Liabilities		394.139	-105.359
Increase (Decrease) In Other Contract Liabilities		394.139	-105.359
Adjustments for increase (decrease) in other operating payables		-158.466	175.971
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-158.466	175.971
<b>Cash Flows from (used in) Operations</b>		<b>2.758.992</b>	<b>1.795.748</b>
Interest received		129.967	112.979
Payments Related with Provisions for Employee Benefits	13	-9.902	-209.758
Income taxes refund (paid)	22	-72.594	-198.892
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-68.405</b>	<b>-24.534</b>
Proceeds from sales of property, plant, equipment and intangible assets		4.000	2.288
Proceeds from sales of property, plant and equipment		4.000	2.288
Purchase of Property, Plant, Equipment and Intangible Assets		-72.405	-26.822
Purchase of property, plant and equipment	7	-72.405	-26.822
Purchase of intangible assets	8	0	0
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>-848.056</b>	<b>-1.978.837</b>
Repayments of borrowings		0	-525.820

Loan Repayments		0	-525.820
Payments of Lease Liabilities	10	-848.056	-1.453.017
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		1.890.002	-503.294
Effect of exchange rate changes on cash and cash equivalents		0	0
Net increase (decrease) in cash and cash equivalents		1.890.002	-503.294
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	18.947.948	21.774.890
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	20.837.950	21.271.596

Previous Period 01.01.2020 - 31.03.2020	Statement of changes in equity (abstract)																
	Statement of changes in equity (line items)																
	Equity at beginning of period	15	19.559.175	-2.623.921	-3.916.942	-3.916.942	-3.916.942			7.676.415	3.689.308	-2.481.370	1.207.938	21.902.665		0	21.902.665
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers										-2.481.370	2.481.370	0	0		0	0
	Total Comprehensive Income (Loss)											-1.453.248	-1.453.248	-1.453.248		0	-1.453.248
	Profit (loss)											-1.453.248	-1.453.248	-1.453.248		0	-1.453.248
	Other Comprehensive Income (Loss)																
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																
Increase (decrease) through other changes, equity																	
Equity at end of period	15	19.559.175	-2.623.921	-3.916.942	-3.916.942	-3.916.942			7.676.415	1.207.938	-1.453.248	-245.310	20.449.417		0	20.449.417	
Statement of changes in equity (abstract)																	
Statement of changes in equity (line items)																	
Equity at beginning of period	15	19.559.175	-2.623.921	-4.522.156	-4.522.156	-4.522.156			7.676.415	1.207.938	-4.051.790	-2.843.852	17.245.661		0	17.245.661	
Adjustments Related to Accounting Policy Changes																	
Adjustments Related to Required Changes in Accounting Policies																	
Adjustments Related to Voluntary Changes in Accounting Policies																	
Adjustments Related to Errors																	
Other Restatements																	
Restated Balances																	
Transfers										-4.051.790	4.051.790	0	0		0	0	
Total Comprehensive Income (Loss)											2.740.146	2.740.146	2.740.146		0	2.740.146	
Profit (loss)											2.740.146	2.740.146	2.740.146		0	2.740.146	
Other Comprehensive Income (Loss)																	
Issue of equity																	
Capital Decrease																	
Capital Advance																	
Effect of Merger or Liquidation or Division																	
Effects of Business Combinations Under Common Control																	
Advance Dividend Payments																	
Dividends Paid																	



Current Period 01.01.2021 - 31.03.2021																	
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period	15	19.559.175	-2.623.921	-4.522.156	-4.522.156	-4.522.156			7.676.415	-2.843.852	2.740.146	-103.706	19.985.807	0	19.985.807	