

# BİM BİRLEŞİK MAĞAZALAR A.Ş. Notification Regarding General Assembly



# Notification Regarding General Assembly

Summary Info	Results of 2020 Ordinary General Assembly Meeting
Update Notification Flag	Yes
Correction Notification Flag	No
Postponed Notification Flag	No

## General Assembly Invitation

General Assembly Type	Annual
Beginning of The Fiscal Period	01.01.2020
Ending Date Of The Fiscal Period	31.12.2020
Decision Date	18.03.2021
General Assembly Date	28.04.2021
General Assembly Time	14:00
Record Date (Deadline For Participation In The General Assembly)	27.04.2021
Country	Turkey
City	İSTANBUL
District	SANCAKTEPE
Address	Abdurrahmangazi Mah. Ebubekir Cad. No.73 Sancaktepe-İstanbul

## Agenda Items

- 1 - Opening, Election of Moderator and Authorization of the Moderator to Sign the Ordinary General Assembly Meeting Minutes.
- 2 - Reading and negotiating the Annual Report for the year 2020.
- 3 - Reading and negotiating the auditor's reports for the year 2020.
- 4 - Review, negotiation and approval of the financial statements for the year 2020.
- 5 - Decision on acquittal of members of the Board of Directors due to their activities in the year 2020.
- 6 - Discussion and resolution of recommendation of the Board of Directors regarding profit distribution for the year 2020.
- 7 - Election of the New Board Members and determination of their monthly participation fee.
- 8 - Grant of authorization to the members of the Board of Directors so that they can carry out the duties specified in Articles 395 and 396 of the Turkish Commercial Code and in compliance with the Corporate Governance Principles issued by Capital Market Board, informing the General Assembly on transactions performed with related parties in 2020.
- 9 - Presentation of the donations and aids by the Company in 2020 for the General Assembly's information.
- 10 - Informing shareholders that no pledge, guarantee and hypothec were granted by the Company in favor of third parties based on the Corporate Governance Communiqué of the Capital Markets Board.
- 11 - Approval of the independent auditor selection made by the Board of Directors as per the Turkish Commercial Law and regulations of the Capital Markets Board.
- 12 - Wishes and closing.

## Corporate Actions Involved In Agenda

Dividend Payment
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## General Assembly Results

Was The General Assembly Meeting Executed?	Yes
It is approved that;	
1. - To pay gross amount of TRY 2.428.800.000 cash dividend which corresponds to the 400% of the capital to the shareholders and the total cash dividend to be sourced from 2020 profit and retained earnings.	

## General Assembly Results

- No funds shall be allocated as 1st legal reserve, as the legal threshold defined on the 519th article in the Turkish Commercial Code has been reached.

- TRY 239.884.000 shall be allocated as 2nd legal reserve

- in calculation of the distributable profit in cash, the equation of "TRY 1.- Nominal value = 1 piece = 1 Lot" shall be used and therefore for each fully paid bearer share of TRY 1.- shall be paid a gross=net dividend of TRY 4,00 to shareholders whose dividends are not subject to withholding tax and shall be paid a net dividend of TRY 3,40 (gross TRY 4,00) for each share of TL 1 for other shareholders,

- distribution of cash dividend shall be proposed to be implemented in two installments, first installment be distributed as gross TRY 2,00 for each share from 20th May 2021 and second installment as TRY 2,00 for each share from 17th November 2021,

2. Mustafa Latif TOPBAŞ, Mahmud Pyarali MERALİ, Ömer Hulusi TOPBAŞ, Karl-Heinz HOLLAND, Ahmet AKÇA (Independent) and Paul Michael FOLEY (Independent) to be elected as member of the Board of Directors until the Ordinary General Meeting of 2021 and to be paid TRY 12.500 honoraria per month,

3.The members of the Board of Directors of the Company are authorized to perform the transactions set forth under Articles 395 and 396 of the Turkish Commercial Code.

4. The independent audit service for the year 2021 decided to be outsourced from Independent Audit Firm Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi.

## Decisions Regarding Corporate Actions

Dividend Payment

Discussed

## General Assembly Result Documents

### Appendix: 1

Hazır Bulunanlar Listesi.pdf - List of Attendants

### Appendix: 2

Olağan Genel Kurul Toplantı Tutanağı - 2020.pdf - Minute

### Appendix: 3

Minutes of General Assembly - 2020.pdf - Minute

## Additional Explanations

The Ordinary General Assembly Meeting of our Company for the year 2020 was held at 14:00 on April 28, 2021, in the company head Office address Abdurrahmangazi Mah. Ebubekir Cad. No.73 Sancaktepe-İstanbul. In accordance with CMB regulations, Minutes of Ordinary General Assembly and List of Attendants are attached.

*In the event of a contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.*

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.