

QNB FİNANS PORTFÖY YÖNETİMİ A.Ş.
Financial Report
Consolidated
2021 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	11.984.650	29.654.484
Financial Investments	4	28.484.626	7.309.446
Trade Receivables	5	4.053.945	4.048.558
Trade Receivables Due From Related Parties		3.989.632	3.857.859
Trade Receivables Due From Unrelated Parties		64.313	190.699
Other Receivables	6	147.521	887.379
Other Receivables Due From Related Parties		34.859	868.692
Other Receivables Due From Unrelated Parties		112.662	18.687
Prepayments		642.152	136.397
Current Tax Assets		0	0
Other current assets	11	49.453	15.968
SUB-TOTAL		45.362.347	42.052.232
Total current assets		45.362.347	42.052.232
NON-CURRENT ASSETS			
Property, plant and equipment	7	1.501.255	1.483.058
Intangible assets and goodwill	8	16.298	20.935
Deferred Tax Asset		203.812	196.022
Total non-current assets		1.721.365	1.700.015
Total assets		47.083.712	43.752.247
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	10	636.150	834.345
Trade Payables	5	558.330	152.529
Trade Payables to Related Parties		416.799	127.784
Trade Payables to Unrelated Parties		141.531	24.745
Other Payables	6	488.865	545.858
Other Payables to Related Parties		0	0
Other Payables to Unrelated Parties		488.865	545.858
Current tax liabilities, current		751.502	979.523
Current provisions		558.991	1.224.126
Current provisions for employee benefits		558.991	1.224.126
Other Current Liabilities	11	1.220.798	1.205.771
SUB-TOTAL		4.214.636	4.942.152
Total current liabilities		4.214.636	4.942.152
NON-CURRENT LIABILITIES			
Long Term Borrowings	10	253.835	333.134
Non-current provisions		721.354	679.361
Non-current provisions for employee benefits		721.354	679.361
Total non-current liabilities		975.189	1.012.495
Total liabilities		5.189.825	5.954.647
EQUITY			
Equity attributable to owners of parent		41.893.887	37.797.600
Issued capital	12	20.000.000	20.000.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	12	-93.495	-93.495
Other Gains (Losses)		-93.495	-93.495
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-464.304	-1.541.553
Exchange Differences on Translation		-464.304	-1.541.553
Restricted Reserves Appropriated From Profits	12	4.706.824	4.145.473
Prior Years' Profits or Losses	12	14.725.824	3.669.313
Current Period Net Profit Or Loss		3.019.038	11.617.862
Total equity		41.893.887	37.797.600
Total Liabilities and Equity		47.083.712	43.752.247

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	13	6.503.492	5.487.728
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		6.503.492	5.487.728
GROSS PROFIT (LOSS)		6.503.492	5.487.728
General Administrative Expenses	14, 15	-4.121.480	-2.973.821
Marketing Expenses	14, 15	-222.082	-85.670
Other Income from Operating Activities	16	1.766.106	785.922
Other Expenses from Operating Activities	16	-83.532	-2.586
PROFIT (LOSS) FROM OPERATING ACTIVITIES		3.842.504	3.211.573
Investment Activity Income	17	0	0
Investment Activity Expenses	17	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		3.842.504	3.211.573
Finance costs		-41.172	-25.310
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		3.801.332	3.186.263
Tax (Expense) Income, Continuing Operations		-782.294	-709.496
Current Period Tax (Expense) Income		-790.084	-553.066
Deferred Tax (Expense) Income		7.790	-156.430
PROFIT (LOSS) FROM CONTINUING OPERATIONS		3.019.038	2.476.767
PROFIT (LOSS)		3.019.038	2.476.767
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		3.019.038	2.476.767
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of Other Comprehensive Income			
PROFIT (LOSS)		3.019.038	2.476.767
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		1.077.249	0
OTHER COMPREHENSIVE INCOME (LOSS)		1.077.249	0
TOTAL COMPREHENSIVE INCOME (LOSS)		4.096.287	2.476.767
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		4.096.287	2.476.767

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-14.918.266	3.551.714
Profit (Loss)		3.019.038	2.476.767
Adjustments to Reconcile Profit (Loss)		1.216.163	2.167.155
Adjustments for depreciation and amortisation expense	7, 8	332.407	282.682
Adjustments for provisions		1.548.994	1.415.207
Adjustments for (Reversal of) Provisions Related with Employee Benefits		336.858	286.012
Adjustments for (Reversal of) Other Provisions		1.212.136	1.129.195
Adjustments for Interest (Income) Expenses		-660.636	-62.413
Adjustments for fair value losses (gains)		-165.688	-177.817
Adjustments for Tax (Income) Expenses		782.294	709.496
Adjustments for losses (gains) on disposal of non-current assets		352	0
Other adjustments to reconcile profit (loss)		-621.560	0
Changes in Working Capital		-18.904.101	-858.402
Decrease (Increase) in Financial Investments		-17.274.257	2.516.102
Adjustments for decrease (increase) in trade accounts receivable		-5.387	-210.351
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		200.618	-9.634
Adjustments for increase (decrease) in trade accounts payable		405.801	-10.635
Adjustments for increase (decrease) in other operating payables		-2.230.876	-3.143.884
Cash Flows from (used in) Operations		-14.668.900	3.785.520
Interest received		751.965	561.657
Payments Related with Provisions for Employee Benefits		-960.000	-783.390
Income taxes refund (paid)		-41.331	-12.073
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-3.459.994	-83.138
Cash Inflows Caused by Share Sales or Capital Decrease of Associates and / or Joint Ventures		0	0
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		-3.113.675	0
Proceeds from sales of property, plant, equipment and intangible assets		100	0
Purchase of Property, Plant, Equipment and Intangible Assets	7, 8	-346.419	-83.138
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-318.666	-277.599
Proceeds from Issuing Shares or Other Equity Instruments		0	0
Payments of Lease Liabilities		-318.666	-277.599
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-18.696.926	3.190.977
Effect of exchange rate changes on cash and cash equivalents		1.077.249	0
Net increase (decrease) in cash and cash equivalents		-17.619.677	3.190.977
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	29.596.016	3.492.307
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	11.976.339	6.683.284

		Footnote Reference	Equity													
			Equity attributable to owners of parent [member]										Non-controlling interests [member]			
			Issued Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings						
				Gains/Losses on Revaluation and Remeasurement [member]	Other Reserves Of Other Gains (Losses)	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss					
Previous Period 01.01.2020 - 31.03.2020	Statement of changes in equity (abstract)															
	Statement of changes in equity (line items)															
	Equity at beginning of period		5.000.000		-39.230	-39.230					4.145.473	648.977	3.020.336	12.775.556		12.775.556
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers	12										3.020.336	-3.020.336	0		0
	Total Comprehensive Income (Loss)													2.476.767	2.476.767	2.476.767
	Profit (loss)													2.476.767	2.476.767	2.476.767
	Other Comprehensive Income (Loss)															0
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Time-Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Increase (decrease) through other changes, equity																
Equity at end of period		5.000.000		-39.230	-39.230					4.145.473	3.669.313	2.476.767	15.252.323		15.252.323	
Current Period 01.01.2021 - 31.03.2021	Statement of changes in equity (abstract)															
	Statement of changes in equity (line items)															
	Equity at beginning of period		20.000.000		-93.495	-93.495	-1.541.553		-1.541.553	4.145.473	3.669.313	11.617.862	37.797.600		37.797.600	
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers	12							561.351	11.056.511	-11.617.862	0		0		
	Total Comprehensive Income (Loss)					1.077.249		1.077.249				3.019.038	4.096.287		4.096.287	
	Profit (loss)											3.019.038	3.019.038		3.019.038	
	Other Comprehensive Income (Loss)					1.077.249		1.077.249				1.077.249			1.077.249	
	Issue of equity														0	
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															
	Decrease through Other Distributions to Owners															

	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		20,000,000		-93,495	-93,495	-464,304		-464,304	4,706,624	14,725,824	3,019,038	41,893,887		41,893,887	