

TÜRK PRYSMIAN KABLO VE SİSTEMLERİ A.Ş.
Financial Report
Consolidated
2021 - 1. 3 Monthly Notification

General Information About Financial Statements



MERKEZİ KAYIT
İSTANBUL

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		230.368.163	146.428.538
Trade Receivables	5	516.429.382	428.580.085
Trade Receivables Due From Related Parties	4	61.755.646	47.646.328
Trade Receivables Due From Unrelated Parties	5	454.673.736	380.933.757
Other Receivables		1.506.611	84.322
Other Receivables Due From Unrelated Parties		1.506.611	84.322
Contract Assets			16.113.714
Contract Assets from Ongoing Construction Contracts			16.113.714
Derivative Financial Assets		21.778.450	
Inventories		290.337.562	245.548.682
Prepayments	7	31.777.275	18.656.234
Current Tax Assets			1.192.195
Other current assets		47.218.375	35.647.710
SUB-TOTAL		1.139.415.818	892.251.480
Total current assets		1.139.415.818	892.251.480
NON-CURRENT ASSETS			
Property, plant and equipment	8	63.722.975	64.981.581
Right of Use Assets		2.406.216	2.680.312
Intangible assets and goodwill	9	224.696	261.523
Prepayments			111.629
Deferred Tax Asset	19	35.795.971	30.945.261
Other Non-current Assets		71.790.233	71.790.233
Other Non-Current Assets Due From Unrelated Parties		71.790.233	71.790.233
Total non-current assets		173.940.091	170.770.539
Total assets		1.313.355.909	1.063.022.019
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		124.906.734	52.867.525
Trade Payables		637.339.649	470.853.794
Trade Payables to Related Parties	4	103.974.613	82.858.034
Trade Payables to Unrelated Parties	5	533.365.036	387.995.760
Employee Benefit Obligations		4.109.089	5.414.977
Other Payables		50.641	97.062
Other Payables to Related Parties		50.641	
Other Payables to Unrelated Parties			97.062
Contract Liabilities		739.403	
Contract Liabilities from Ongoing Construction Contracts		739.403	
Derivative Financial Liabilities			16.860.410
Deferred Income Other Than Contract Liabilities		47.174.924	36.449.555
Current tax liabilities, current		760.701	2.878.719
Current provisions		58.356.231	48.646.316
Current provisions for employee benefits		14.918.614	11.965.931
Other current provisions		43.437.617	36.680.385
Other Current Liabilities	9	2.691.650	2.929.076
SUB-TOTAL		876.129.022	636.997.434
Total current liabilities		876.129.022	636.997.434
NON-CURRENT LIABILITIES			
Long Term Borrowings		1.577.652	1.773.135
Non-current provisions		22.135.242	20.686.239
Non-current provisions for employee benefits		18.590.043	17.914.026
Other non-current provisions		3.545.199	2.772.213
Total non-current liabilities		23.712.894	22.459.374
Total liabilities		899.841.916	659.456.808
EQUITY			
Equity attributable to owners of parent		413.513.993	403.565.211
Issued capital	12	216.733.652	216.733.652

Treasury Shares (-)		-2.496.301	-2.496.301
Share Premium (Discount)		40.654.618	40.654.618
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-8.426.000	-8.426.000
Gains (Losses) on Revaluation and Remeasurement		-8.426.000	-8.426.000
Restricted Reserves Appropriated From Profits	12	8.699.678	11.336.752
Prior Years' Profits or Losses		148.399.564	103.343.846
Current Period Net Profit Or Loss		9.948.782	42.418.644
Total equity		413.513.993	403.565.211
Total Liabilities and Equity		1.313.355.909	1.063.022.019

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	13	573.536.935	381.538.702
Cost of sales	13	-519.821.501	-341.339.169
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		53.715.434	40.199.533
GROSS PROFIT (LOSS)		53.715.434	40.199.533
General Administrative Expenses	15	-17.704.757	-6.285.913
Marketing Expenses	15	-23.911.553	-20.640.002
Research and development expense	15	-1.280.510	-988.316
Other Income from Operating Activities	16	52.569.410	11.882.563
Other Expenses from Operating Activities	16	-57.096.902	-12.858.179
PROFIT (LOSS) FROM OPERATING ACTIVITIES		6.291.122	11.309.686
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		6.291.122	11.309.686
Finance income		2.116.043	907.591
Finance costs		-3.309.093	-1.499.584
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		5.098.072	10.717.693
Tax (Expense) Income, Continuing Operations		4.850.710	-770.488
Current Period Tax (Expense) Income	18		-3.650.905
Deferred Tax (Expense) Income	18	4.850.710	2.880.417
PROFIT (LOSS) FROM CONTINUING OPERATIONS		9.948.782	9.947.205
PROFIT (LOSS)		9.948.782	9.947.205
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		9.948.782	9.947.205
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Pay Başına Kazanç</i>		0,04590000	0,04590000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		9.948.782	9.947.205
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		9.948.782	9.947.205

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		16.051.787	-145.188.574
Profit (Loss)	24	9.948.782	9.947.205
Profit (Loss) from Continuing Operations		9.948.782	9.947.205
Adjustments to Reconcile Profit (Loss)		-9.231.084	30.365.237
Adjustments for depreciation and amortisation expense	8,9	2.216.324	1.947.333
Adjustments for Impairment Loss (Reversal of Impairment Loss)		13.717.963	14.955.664
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	4	15.561.583	12.559.297
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	6	-1.843.620	2.396.367
Adjustments for provisions		11.519.150	13.953.297
Adjustments for (Reversal of) Provisions Related with Employee Benefits		3.728.714	3.707.318
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	10		575.251
Adjustments for (Reversal of) Warranty Provisions	10		101.176
Adjustments for (Reversal of) Other Provisions		7.790.436	9.569.552
Adjustments for Interest (Income) Expenses		1.193.050	549.602
Adjustments for interest expense		1.193.050	549.602
Adjustments for fair value losses (gains)		-38.638.860	-1.811.147
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments	19	-38.638.860	-1.811.147
Adjustments for Tax (Income) Expenses		-4.850.710	770.488
Other adjustments for non-cash items		5.611.999	
Changes in Working Capital		14.504.101	-184.946.925
Adjustments for decrease (increase) in trade accounts receivable	4	-103.410.880	-76.839.532
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-26.002.366	-15.401.558
Adjustments for Decrease (Increase) in Contract Assets		16.853.117	6.950.810
Decrease (Increase) In Contract Assets from Ongoing Construction Contracts		16.853.117	6.950.810
Adjustments for decrease (increase) in inventories	6	-42.945.260	-60.261.544
Adjustments for increase (decrease) in trade accounts payable		160.873.856	-40.347.249
Adjustments for increase (decrease) in other operating payables		9.135.634	952.148
Cash Flows from (used in) Operations		15.221.799	-144.634.483
Interest received		2.116.043	1.100.005
Payments Related with Provisions for Employee Benefits		-360.232	-197.627
Income taxes refund (paid)		-925.823	-1.456.469
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-646.795	1.714.878
Purchase of Property, Plant, Equipment and Intangible Assets		-646.795	1.714.878
Purchase of property, plant and equipment	8,9	45.469	
Purchase of intangible assets		-692.264	1.714.878
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		68.534.633	74.388.618
Payments to Acquire Entity's Shares or Other Equity Instruments		-203.927.083	
Payments to Acquire Entity's Shares		-203.927.083	
Proceeds from borrowings		272.250.000	79.560.393
Proceeds from Loans		272.250.000	79.560.393
Payments of Lease Liabilities		-220.997	-3.522.168
Interest paid		432.713	-1.649.607
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		83.939.625	-69.085.078
Net increase (decrease) in cash and cash equivalents		83.939.625	-69.085.078
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	30	146.428.538	210.313.197
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	30	230.368.163	141.228.119

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference		Equity												
		Equity attributable to owners of parent [member]											Non-controlling interests [member]	
		Issued Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement [member]	Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Statement of changes in equity [abstract]														
Statement of changes in equity [line items]														
Equity at beginning of period		216.733.652	-2.496.301	40.654.618	-5.873.200				10.432.153	74.915.983	35.971.002	370.337.907		370.337.907
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers										35.971.002	-35.971.002			
Total Comprehensive Income (Loss)														0
Profit (loss)											9.947.205	9.947.205		9.947.205
Other Comprehensive Income (Loss)														
Issue of equity														
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														0
Decrease through Other Distributions to Owners														
Increase (Decrease) through Treasury Share Transactions														
Increase (Decrease) through Share-Based Payment Transactions														
Acquisition or Disposal of a Subsidiary														
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
Transactions with noncontrolling shareholders														
Increase through Other Contributions by Owners														
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Increase (decrease) through other changes, equity														
Equity at end of period		216.733.652	-2.496.301	40.654.618	-5.873.200				10.432.153	110.886.985	9.947.205	380.285.112		380.285.112
Statement of changes in equity [abstract]														
Statement of changes in equity [line items]														
Equity at beginning of period		216.733.652	-2.496.301	40.654.618	-8.426.000				11.336.752	103.343.846	42.418.644	403.565.211		403.565.211
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers									-2.637.074	45.055.718	-42.418.644			
Total Comprehensive Income (Loss)														0
Profit (loss)											9.948.782	9.948.782		9.948.782
Other Comprehensive Income (Loss)														
Issue of equity														
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														

Current Period 01.01.2021 - 31.03.2021															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		216.733.652	-2.496.301	40.654.618		-8.426.000			8.699.678	146.399.564	9.948.782	413.513.993		413.513.993