

ANADOLU HAYAT EMEKLİLİK A.Ş.
Insurance Companies Financial Report
Unconsolidated
2021 - 1. 3 Monthly Notification

General Information About Financial Statements

Balance Sheet

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
Balance Sheet			
ASSETS			
CURRENT ASSETS			
CASH AND CASH EQUIVALENTS	14	378.136.422	666.497.704
Cash	14	3.916	104
Banks	14	133.775.514	444.769.124
Bank Guaranteed Credit Card Receivables With Maturities Less Than Three Months	14	244.356.992	221.728.476
FINANCIAL ASSETS AND FINANCIAL INVESTMENTS WITH RISKS ON POLICYHOLDERS	11	4.412.345.080	4.294.235.244
Financial Assets Available For Sale	11	983.052.778	920.341.874
Financial Assets Held For Trading	11	157.512.464	260.119.043
Loans	11	433.983.107	360.254.858
Financial Investments With Risks On Policyholders	11	2.844.013.152	2.759.735.890
Impairment In Value of Financial Assests (-)	11	-6.216.421	-6.216.421
RECEIVABLES FROM MAIN OPERATIONS	12	30.300.489.942	30.604.323.752
Receivables From Insurance Operations	12	78.325.457	68.631.908
Provision For Receivables From Insurance Operations (-)	12	-5.002.574	-5.002.574
Loans To Policyholders	12	77.070.896	63.328.266
Receivables From Pension Operations	12	30.150.096.163	30.477.366.152
Doubtful Receivables From Main Operations	12	117.996	117.996
Provision For Doubtful Receivables From Main Operations (-)	12	-117.996	-117.996
RECEIVABLES FROM RELATED PARTIES	12	334	0
Receivables From Personnel	12	334	0
OTHER RECEIVABLES		179.821.422	139.807.221
Deposits And Guarantees Given		194.370	183.530
Other Miscellaneous Receivables	47	179.627.052	139.623.691
PREPAID EXPENSES AND INCOME ACCRUALS	4.2	59.426.846	60.454.977
Deferred Acquisition Costs		33.667.713	28.943.962
Accrued Interest And Rent Income		248.653	229.676
Income Accruals		950.754	
Other Prepaid Expenses		24.559.726	31.281.339
OTHER CURRENT ASSETS	4.2	32.464	19.808
Prepaid Taxes And Funds		8.444	8.444
Business Advances		24.020	11.364
TOTAL CURRENT ASSETS		35.330.252.510	35.765.338.706
NON-CURRENT ASSETS			
RECEIVABLES FROM MAIN OPERATIONS		0	0
RECEIVABLES FROM RELATED PARTIES		0	0
OTHER RECEIVABLES		0	0
FINANCIAL ASSETS	9,45.d	12.762.193	12.762.193
Associates	9,45.d	12.762.193	12.762.193
TANGIBLE ASSETS		278.640.947	267.372.838
Investment Property	7	184.834.492	184.834.492
Land And Buildings Held For Utilisation	6	4.700.000	4.700.000
Machinery And Equipments	6	60.557.841	56.041.450
Furnitures And Fixtures	6	6.446.814	6.443.616
Motor vehicles	6	592.474	592.474
Other Tangible Assets, Including Leasehold Improvements	6	16.648.635	16.537.182
Tangible Assets Acquired Through Finance Leases	6	77.880.335	65.590.343
Accumulated Amortisations (-)	6	-73.019.644	-67.366.719
INTANGIBLE ASSETS	8	15.985.248	16.616.741
Rights	8	103.592.521	101.850.144
Accumulated Amortisations (-)	8	-88.049.979	-85.233.403
Advances For Intangible Assets		442.706	
PREPAID EXPENSES AND INCOME ACCRUALS		4.002.170	5.032.723
Other Prepaid Expenses		4.002.170	5.032.723
OTHER NON CURRENT ASSETS		2.670.426	0
Deferred Tax Assets	21	2.670.426	0
TOTAL NON-CURRENT ASSETS		314.060.984	301.784.495

Total assets		35.644.313.494	36.067.123.201
LIABILITIES AND EQUITY			
LIABILITIES			
CURRENT LIABILITIES			
FINANCIAL DEBTS	20	7.810.459	4.812.019
Finance Lease Liabilities	20	19.182.958	14.985.424
Deferred Finance Lease Costs (-)	20	-11.372.499	-10.173.405
PAYABLES FROM MAIN OPERATIONS	19	30.600.625.838	30.870.615.962
Payables From Insurance Operations	19	43.098.895	37.748.769
Deposits Received From Insurance and Reinsurance Companies	19,10	9.835.154	5.563.279
Payables From Pension Operations	19	30.544.706.252	30.822.902.731
Other Payables From Main Operations		2.985.537	4.401.183
PAYABLES TO RELATED PARTIES	19	365.778	154.018
Payables To Shareholders	19,45	351.827	92.787
Payables To Personnel	19	13.670	61.036
Payables To Other Related Parties	19	281	195
OTHER PAYABLES	19	19.377.607	21.693.248
Deposits And Guarantees Received	19	1.040.893	899.244
Other Miscellaneous Payables	19,47	18.336.714	20.794.004
INSURANCE TECHNICAL PROVISIONS	17	3.546.665.490	3.413.305.496
Reserves for Unearned Premiums - Net	17	53.000.009	47.475.659
Mathematical Provisions - Net	17	3.305.985.442	3.185.639.115
Reserves for Outstanding Claims - Net	17	131.161.437	126.602.797
Provisions For Bonus and Discounts - net		244.420	184.336
Other Technical Provisions- Net	17	56.274.182	53.403.589
TAXES AND OTHER LIABILITIES AND RELEVANT PROVISIONS		72.568.275	41.123.566
Taxes And Dues Payable		167.179.291	18.477.353
Social Security Premiums Payable		5.923.861	3.499.300
Other Taxes And Liabilities Payable		2.190	2.190
Corporate Tax Liability Provision On Period Profit	35	37.224.986	136.125.818
Prepaid Taxes And Other Liabilities On Period Profit (-)	35	-137.762.053	-116.981.095
PROVISIONS FOR OTHER RISKS	23	33.045.971	34.209.243
Provisions For Costs	23	33.045.971	34.209.243
DEFERRED INCOME AND EXPENSES ACCRUED	19	5.604.209	13.052.342
Deferred Acquisition Income	19	1.111.281	378.719
Prepaid Expenses	19	4.492.245	12.672.940
Other Deferred Income	19	683	683
OTHER SHORT TERM LIABILITIES		0	0
TOTAL SHORT TERM LIABILITIES		34.286.063.627	34.398.965.894
LONG TERM LIABILITIES			
FINANCIAL DEBTS	20	57.193.418	49.878.800
Finance Lease Liabilities	20	98.109.398	90.649.910
Deferred Finance Lease Costs (-)	20	-40.915.980	-40.771.110
PAYABLES FROM MAIN OPERATIONS		0	0
PAYABLES TO RELATED PARTIES		0	0
OTHER PAYABLES		0	0
INSURANCE TECHNICAL PROVISIONS		0	0
OTHER LIABILITIES AND RELEVANT PROVISIONS		0	0
PROVISIONS FOR OTHER RISKS	22,23	28.862.419	26.177.882
Provision for Employee Termination Benefits	22,23	28.862.419	26.177.882
DEFERRED INCOME AND EXPENSES ACCRUED		0	0
OTHER LONG TERM LIABILITIES	21	0	10.836.662
Deferred Tax Liabilities	21	0	10.836.662
TOTAL LONG TERM LIABILITIES		86.055.837	86.893.344
EQUITY			
PAID IN CAPITAL	2.13,15	430.000.000	430.000.000
(Nominal) Capital	2.13,15	430.000.000	430.000.000
CAPITAL RESERVES		6.776.307	5.680.764
Sales Profit Transferrable To Capital		6.776.307	5.680.764
PROFIT RESERVES		609.373.728	532.334.438
Legal Reserves	15	232.209.851	197.525.862
Statutory Reserves	15	119.576.273	79.620.126
Extraordinary Reserves	15	181.412.755	122.005.563
Special Funds, Reserves		45.650.000	20.650.000
Revaluation Of Financial Assets	15,16	39.247.472	121.255.510
Other Profit Reserves	15	-8.722.623	-8.722.623
PRIOR YEARS' PROFITS		93.165.997	93.907.409
PRIOR YEARS' LOSSES (-)		0	0
NET PROFIT/ LOSS FOR THE YEAR		132.877.998	519.341.352
Net Profit For The Period		132.877.998	518.987.222

Non Distributable Profits		0	354.130
MINORY INTERESTS		0	0
TOTAL EQUITY		1.272.194.030	1.581.263.963
TOTAL LIABILITIES AND EQUITY		35.644.313.494	36.067.123.201

Income Statement

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Income Statement			
I-TECHNICAL PART			
NON-LIFE TECHNICAL INCOME	5	184.060	-107.499
Earned Premiums (Net of Reinsurer Share)		184.060	-107.499
Written Premiums (Net of Reinsurer Share)	24	173.791	66.724
Gross Written Premiums (+)		263.797	139.418
Ceded Premiums to Reinsurer (-)	10	-90.006	-72.694
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		10.269	-988
Unearned Premiums Provision (-)		12.884	91.456
Reinsurer Share of Unearned Premiums Provision (+)	10	-2.615	-92.444
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	-173.235
Unexpired Risk Provision (-)			-212.551
Reinsurer Share of Unexpired Risk Provision (+)			39.316
Other Technical Income (Net of Reinsurer Share) (+/-)		0	0
NON-LIFE TECHNICAL EXPENSE (-)	5	-395.820	-579.620
Incurred Losses (Net of Reinsurer Share) (+/-)		-70.499	-275.482
Claims Paid (Net of Reinsurer Share)		-50.001	-32.650
Gross Claims Paid (-)		-50.001	-97.210
Reinsurer Share of Claims Paid (+)	10	0	64.560
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)		-20.498	-242.832
Provisions for Outstanding Claims (-)		-23.546	-325.006
Reinsurer Share of Provision for Outstanding Claims (+)	10	3.048	82.174
Change In Provision for Bonus and Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		-15.728	0
Provision for Bonus and Rebates (-)		-18.258	-2.173
Reinsurer Share of Provision For Bonus and Rebates (+)		2.530	2.173
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		-3.976	-813
Operating Expenses (-)	32	-305.617	-303.325
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Other Technical Expenses (-)		0	0
TECHNICAL PART BALANCE - NON LIFE		-211.760	-687.119
LIFE TECHNICAL INCOME	5	678.061.628	650.134.647
Earned Premiums (Net of Reinsurer Share)		377.451.489	501.103.313
Written Premiums (Net of Reinsurer Share)	24	382.986.108	501.299.479
Gross Written Premiums (+)		393.532.374	510.040.374
Ceded Premiums to Reinsurer (-)	10	-10.546.266	-8.740.895
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		-5.534.619	-196.166
Unearned Premiums Provision (-)		-9.771.995	-1.500.674
Reinsurer Share of Unearned Premiums Provision (+)	10	4.237.376	1.304.508
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Life Business Investment Income	26	290.410.704	145.781.159
Other Technical Income (Net of Reinsurer Share) (+/-)		10.199.435	3.250.175
Gross Other Technical Income (+/-)		10.199.435	3.250.175
LIFE TECHNICAL EXPENSE	5	-622.332.986	-542.015.149
Incurred Losses (Net of Reinsurer Share) (+/-)		-148.628.388	-166.214.796
Claims Paid (Net of Reinsurer Share) (-)		-144.090.246	-166.291.037
Gross Claims Paid (-)		-147.472.875	-168.823.763
Reinsurer Share of Gross Claims Paid (+)	10	3.382.629	2.532.726
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)		-4.538.142	76.241
Provision for Outstanding Claims (-)		-2.549.162	966.162
Reinsurer Share of Provision for Outstanding Claims (+)	10	-1.988.980	-889.921

Change In Provision for Bonus And Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		-44.356	174.803
Provision For Bonus and Rebates (-)		-18.078	39.082
Reinsurer Share of Provision for Bonus and Rebates (+)		-26.278	135.721
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		-375.391.827	-267.608.550
Mathematical Provisions (-)		-375.330.777	-268.081.187
Actuarial Mathematical Provisions (+/-)		-326.060.209	-240.728.380
Provision for Profit Share, Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk		-49.270.568	-27.352.807
Reinsurer Share of Mathematical Provisions (+)	10	-61.050	472.637
Reinsurer Share of Actuarial Mathematical Provisions (+)		-61.050	472.637
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		-2.866.617	-4.613.553
Operating Expenses (-)	32	-95.401.798	-103.753.053
TECHNICAL PART BALANCE - LIFE		55.728.642	108.119.498
PENSION BUSINESS TECHNICAL INCOME	5,25	144.704.129	118.098.625
Fund Management Income	25	101.963.019	83.266.085
Company Management Charges	25	26.392.626	18.485.706
Entrance Fees	25	8.651.988	11.488.913
Company Management Charges In Case Of Temporary Suspension	25	7.592.296	4.759.476
Other Technical Income	25	104.200	98.445
PENSION BUSINESS TECHNICAL EXPENSE	5	-89.601.094	-94.746.384
Fund Management Expenses (-)		-3.030.879	-3.372.036
Operating Expenses (-)	32	-78.381.905	-85.270.226
Other Technical Expenses (-)		-8.051.825	-5.814.849
Fines (-)		-136.485	-289.273
TECHNICAL PART BALANCE - PENSION BUSINESS		55.103.035	23.352.241
II- NON TECHNICAL PART			
TECHNICAL PART BALANCE - NON LIFE		-211.760	-687.119
TECHNICAL PART BALANCE - LIFE		55.728.642	108.119.498
TECHNICAL PART BALANCE - PENSION BUSINESS		55.103.035	23.352.241
TECHNICAL PART BALANCE		110.619.917	130.784.620
INVESTMENT INCOME	26	81.006.827	45.413.129
Income from Financial Investments		15.070.603	16.464.452
Income from Sales of Financial Investments		12.177.811	1.632.587
Valuation of Financial Investments		32.506.573	16.469.189
Foreign Exchange Gains	36	14.598.399	5.522.634
Income from Associates	26	5.000.000	4.272.000
Income from Land and Building	7,26	251.504	226.980
Other Investments		1.401.937	825.287
INVESTMENT EXPENSES (-)		-19.010.393	-12.998.499
Investment Management Expenses (including interest) (-)		-5.432.720	-3.649.649
Losses from Realization of Investment (-)		0	-7.493
Foreign Exchange Losses (-)	36	-5.008.600	-1.025.219
Depreciation Expenses (-)	5	-8.569.073	-8.316.138
INCOME AND EXPENSES FROM OTHER AND EXTRAORDINARY OPERATIONS (+/-)		-2.513.367	-1.666.923
Provisions Account (+/-)	47	-4.336.738	156.343
Rediscount	47	0	123.811
Deferred Tax Asset Account (+/-)	21	2.384.586	-1.341.414
Other Expenses and Losses (-)		-561.215	-605.663
NET PROFIT OR LOSS FOR THE PERIOD	37	132.877.998	125.084.327
Profit or Loss Before Tax		170.102.984	161.532.327
Corporate Tax Liability Provision (-)	35	-37.224.986	-36.448.000
Profit (loss), attributable to [abstract]			
Owners of Parent		132.877.998	125.084.327
Minority Interests		0	0

Cash Flow Statement

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Cash Flow Statement			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows from Insurance Operations		280.961.914	510.179.792
Cash Inflows from Reinsurance Operations		4.271.875	1.937.610
Cash Inflows from Pension Operations		201.983.994	197.831.619
Cash Outflows due to Insurance Operations (-)		-147.522.876	-166.323.686
Cash Outflows due to Pension Operations (-)		-97.807.449	-78.998.645
Cash Generated from Operating Activities		241.887.458	464.626.690
Income Tax Payments (-)		-156.906.776	-33.897.545
Other Cash Inflows		432.271.843	109.896.158
Other Cash Outflows (-)		-111.140.068	-213.432.702
Net Cash Generated from Operating Activities		406.112.457	327.192.601
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from Sales of Tangible Assets		1.027.882	528.287
Purchase of Tangible Assets (-)	6,7,8	-6.472.992	-9.622.010
Acquisition of Financial Assets (-)		-266.636.755	-109.498.219
Proceeds from Sales of Financial Assets		100.058.471	1.632.587
Interest received		29.280.568	17.503.259
Dividends received		6.874.708	4.999.889
Other Cash Inflows		19.068.416	196.271.764
Other Cash Outflows (-)		-167.339.191	-56.121.698
Net Cash Generated from Investing Activities		-284.138.893	45.693.859
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividends Paid (-)	38	-368.339.893	-287.440.317
Net Cash Generated from Financing Activities		-368.339.893	-287.440.317
EFFECTS OF EXCHANGE RATE DIFFERENCES ON CASH AND CASH EQUIVALENTS		0	0
Net Increase In Cash and Cash Equivalents		-246.366.329	85.446.143
Cash and Cash Equivalents at Beginning of the Period	14	574.336.363	286.581.598
Cash and Cash Equivalents at End of the Period	14	327.970.034	372.027.741



Statement of Changes in Equity

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Issued Capital	Increase in Value of Assets	Legal Reserves	Statutory Reserves	Other Reserves and Undistributed Profits	Net Profit (Loss)	Prior Years' Profits (Losses)	Equity Attributable to Owners of Parent	Non-controlling Interests	Total
Previous Period 01.01.2020 - 31.03.2020	Statement of Changes in Equity											
	Statement of changes in equity [line items]											
	Equity at End of Prior Period		430.000.000	50.937.622	170.931.830	52.676.523	117.639.722	357.534.825	93.952.008	1.273.672.530		1.273.672.530
	Changes In Accounting Policy											0
	Restated Balance		430.000.000	50.937.622	170.931.830	52.676.523	117.639.722	357.534.825	93.952.008	1.273.672.530		1.273.672.530
	Issue of equity											0
	Cash Capital Increase											0
	Capital Increase Through Internal Reserves											0
	Treasury Share Transactions											0
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss											0
	Increase in Value of Assets	15		-58.346.854						-58.346.854		-58.346.854
	Exchange Differences on Translation											0
	Other Gains (Losses)	15						7.500.000		7.500.000		7.500.000
	Inflation Adjustments											0
	Profit (loss) for the Period							125.084.327		125.084.327		125.084.327
	Dividends Paid	38						-287.440.317		-287.440.317		-287.440.317
	Transfers To Reserves	15			26.594.032	26.943.603	24.101.472	-77.594.508	-44.599			0
	Equity at the End		430.000.000	-7.409.232	197.525.862	79.620.126	141.741.194	125.084.327	93.907.409	1.060.469.686		1.060.469.686
Current Period 01.01.2021 - 31.03.2021	Statement of Changes in Equity											
	Statement of changes in equity [line items]											
	Equity at End of Prior Period		430.000.000	121.255.510	197.525.862	79.620.126	139.613.704	519.341.352	93.907.409	1.581.263.963		1.581.263.963
	Changes In Accounting Policy											0
	Restated Balance		430.000.000	121.255.510	197.525.862	79.620.126	139.613.704	519.341.352	93.907.409	1.581.263.963		1.581.263.963
	Issue of equity											0
	Cash Capital Increase											0
	Capital Increase Through Internal Reserves											0
	Treasury Share Transactions											0
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss											0
	Increase in Value of Assets	15		-82.008.038						-82.008.038		-82.008.038
	Exchange Differences on Translation											0
	Other Gains (Losses)	15						8.400.000		8.400.000		8.400.000
	Inflation Adjustments											0
	Profit (loss) for the Period							132.877.998		132.877.998		132.877.998
	Dividends Paid	38						-368.339.893		-368.339.893		-368.339.893
	Transfers To Reserves	15			34.683.989	39.956.147	85.502.735	-159.401.459	-741.412			0
	Equity at the End		430.000.000	39.247.472	232.209.851	119.576.273	225.116.439	132.877.998	93.165.997	1.272.194.030		1.272.194.030