

KAMUYU AYDINLATMA PLATFORMU

TAV HAVALİMANLARI HOLDİNG A.Ş. Financial Report Consolidated 2021 - 1. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

Presentation Currency 1.000 TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
atement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	6.424.222	5.443
Financial Investments		1.287.465	672
Restricted Bank Balances	6	798.760	222
Financial Investments Held To Maturity	6	488.705	450
Trade Receivables		889.589	758
Trade Receivables Due From Related Parties Trade Receivables Due From Unrelated Parties	8	86.491 803.098	96
Other Receivables	9	267.263	2.000
Other Receivables Due From Related Parties	8	200.027	173
Other Receivables Due From Unrelated Parties	10	67.236	1.82
Inventories		66.807	64
Prepayments		524.772	409
Current Tax Assets		75.534	93
Other current assets	13	204.992	332
SUB-TOTAL		9.740.644	9.77
Total current assets		9.740.644	9.77
NON-CURRENT ASSETS			
Trade Receivables		256.433	28.
Trade Receivables Due From Unrelated Parties	9	256.433	28
Other Receivables		795.612	69
Other Receivables Due From Related Parties	8	23.204	2
Other Receivables Due From Unrelated Parties	10	772.408	67
Investments accounted for using equity method	3	3.175.311	3.03
Property, plant and equipment		1.752.095	1.64
Right of Use Assets		595.205	59:
Intangible assets and goodwill Goodwill		17.316.655	15.47
Rights Regarding Concession Arrangements	11	1.339.560 15.868.798	1.23 <i>-</i> 14.13 <i>-</i>
Other intangible assets	11	108.297	14.13
Prepayments		118.970	10
Deferred Tax Asset		202.334	29
Other Non-current Assets		174.985	130
Total non-current assets		24.387.600	22.25
Total assets		34.128.244	32.02
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	866.533	5.29
Current Borrowings Current Portion of Non-current Borrowings	7	1.131.752	1.12
Trade Payables	,	456.862	48.
Trade Payables to Related Parties	8	7.995	1
Trade Payables to Unrelated Parties	-	448.867	47.
Employee Benefit Obligations		113.556	8
Other Payables		3.517.367	4.38
Other Payables to Related Parties	8	3.011.762	2.75
Other Payables to Unrelated Parties	10	505.605	1.62
Deferred Income Other Than Contract Liabilities		91.984	9
Current tax liabilities, current	17	23.389	2
Current provisions		47.873	3:
Current provisions for employee benefits	10	47.873	3
Other Current Liabilities	13	19.548	1: 54
SUB-TOTAL Total current liabilities		6.268.864 6.268.864	11.54 11.54
		0.∠08.804	11.54
NON-CURRENT LIABILITIES			
Long Term Borrowings	7	10.139.807	5.58
Other Payables	10	6.928.760	5.75
	10	6.928.760	5.753
Other Payables to Unrelated parties Derivative Financial Liabilities	19	313.426	318

Deferred Income Other Than Contract Liabilities		144.129	137.497
Non-current provisions		156.454	140.586
Non-current provisions for employee benefits		156.454	140.586
Deferred Tax Liabilities		157.334	119.832
Total non-current liabilities		17.839.910	12.055.157
Total liabilities		24.108.774	23.604.510
EQUITY			
Equity attributable to owners of parent		9.907.458	8.312.423
Issued capital	14	363.281	363.281
Treasury Shares (-)		-31.806	-31.806
Share Premium (Discount)		330.200	330.200
Effects of Business Combinations Under Common Control		76.811	76.811
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		7.194.186	6.405.283
Gains (Losses) on Revaluation and Remeasurement		-151.935	-153.633
Gains (Losses) on Remeasurements of Defined Benefit Plans		-151.935	-153.633
Exchange Differences on Translation		7.346.121	6.558.916
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-195.120	-448.394
Exchange Differences on Translation		-345.311	-323.544
Gains (Losses) on Hedge		215.542	-54.127
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss		-65.351	-70.723
Restricted Reserves Appropriated From Profits		440.202	440.202
Prior Years' Profits or Losses		1.176.846	3.460.130
Current Period Net Profit Or Loss		552.858	-2.283.284
Non-controlling interests	3	112.012	107.275
Total equity		10.019.470	8.419.698
Total Liabilities and Equity		34.128.244	32.024.208



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency 1.000 TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period	Previous Period
Statement of Profit or Loss and Other Comprehensive Income		01.01.2021 - 31.03.2021	01.01.2020 - 31.03.2020
PROFIT (LOSS)			
Revenue	15	538.541	796.208
Cost of sales	15	-388.349	-531.116
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		150.192	265.092
GROSS PROFIT (LOSS)		150.192	265.092
General Administrative Expenses		-273.127	-264.73
Marketing Expenses		-1.405	-1.969
Other Income from Operating Activities	16	70.217	82.533
Other Expenses from Operating Activities	16	-89.262	-65.514
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-143.385	15.40
Investment Activity Income		38.608	17.15
Share of Profit (Loss) from Investments Accounted for Using	3	-171.852	-131.660
Equity Method	3		
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-276.629	-99.108
Finance income		1.400.341	(
Finance costs		-436.321	-172.615
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		687.391	-271.723
Tax (Expense) Income, Continuing Operations	17	-133.217	-38.89
Current Period Tax (Expense) Income		-14.494	-8.004
Deferred Tax (Expense) Income		-118.723	-30.887
PROFIT (LOSS) FROM CONTINUING OPERATIONS		554.174	-310.614
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		-6.251	-55.793
PROFIT (LOSS)		547.923	-366.407
Profit (loss), attributable to [abstract]			
Non-controlling Interests	3	-4.935	10.289
Owners of Parent		552.858	-376.696
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Pay başına kar / (zarar)		1,54000000	-0,8600000
Basic Earnings (Loss) Per Share from Discontinued Operations			
Pay başına zarar		-0,02000000	-0,15000000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		788.903	693.134
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	813
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		5.295	16.698
Gains (Losses) on Remeasurements of Defined Benefit Plans of Associates and Joint Ventures Accounted for Using Equity Method		2.151	813
Other Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using		3.144	15.885
Equity Method Exchange Differences on Translation		784.061	675.90
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-453	-282
Taxes Relating to Remeasurements of Defined Benefit Plans		0	-14:
Taxes Relating to Share Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or		-453	-14]
Loss Other Comprehensive Income That Will Be Reclassified to		262.946	-146.176
Profit or Loss		202.3 10	110,110

Exchange Differences on Translation	31.279	-77.641
Other Comprehensive Income (Loss) Related with Cash Flow Hedges	275.451	-13.219
Gains (Losses) on Cash Flow Hedges	275.451	-13.219
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss	-36.661	-65.921
Gains (Losses) on Cash Flow Hedges of Associates and Joint Ventures Accounted for Using Equity Method	6.713	-36.566
Gains (Losses) on Exchange Differences on Translation of Investments Accounted for Using Equity Method	-43.374	-29.355
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss	-7.123	10.605
Taxes Relating to Cash Flow Hedges	-5.780	3.401
Taxes Relating to Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss	-1.343	7.204
OTHER COMPREHENSIVE INCOME (LOSS)	1.051.849	546.958
TOTAL COMPREHENSIVE INCOME (LOSS)	1.599.772	180.551
Total Comprehensive Income Attributable to		
Non-controlling Interests	4.737	3.026
Owners of Parent	1.595.035	177.525



Statement of cash flows (Indirect Method)

Presentation Currency 1.000 TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
ratement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		972.158	422.1
Profit (Loss)		547.923	-366.4
Profit (Loss) from Continuing Operations		554.174	-310.6
Profit (Loss) from Discontinued Operations		-6.251	-55.7
Adjustments to Reconcile Profit (Loss)		-551.290	312.8
Adjustments for depreciation and amortisation expense		91.159	109.6
Adjustments for provisions		17.766	6.0
Adjustments for (Reversal of) Provisions Related with Employee Benefits		11.746	3.9
Adjustments for (Reversal of) Other Provisions		6.020	2.0
Adjustments for Interest (Income) Expenses		-953.388	99.8
Adjustments for Interest Income		-1.337.069	-37.1
Adjustments for interest expense		383.681	136.9
Adjustments for unrealised foreign exchange losses (gains)		-18.040	-76.2
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	3	171.852	131.6
Adjustments for Tax (Income) Expenses	17	138.605	49.2
Adjustments for losses (gains) on disposal of non-current assets		756	-7.2
Changes in Working Capital		1.001.489	544.3
Adjustments for decrease (increase) in trade accounts		1.001.489	344.3
receivable Decrease (Increase) in Trade Accounts Receivables		45.988	103.3
from Related Parties Decrease (Increase) in Trade Accounts Receivables		16.272	21.1
from Unrelated Parties Adjustments for Decrease (Increase) in Other Receivables		29.716	82.2
Related with Operations		1.824.580	763.8
Adjustments for decrease (increase) in inventories		1.369	- <u>ç</u>
Adjustments for increase (decrease) in trade accounts payable		-30.724	-54.6
Increase (Decrease) in Trade Accounts Payables to Related Parties		22.289	-6.6
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-53.013	-48.0
Other Adjustments for Other Increase (Decrease) in Working Capital		-839.724	-267.3
Cash Flows from (used in) Operations		998.122	490.7
Payments Related with Provisions for Employee Benefits		-2.054	-6.8
Income taxes refund (paid)	17	-23.910	-61.7
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-17.125	2.3
Proceeds from sales of property, plant, equipment and intangible assets		7.674	3.7
Purchase of Property, Plant, Equipment and Intangible Assets		-24.603	-43.
Purchase of property, plant and equipment		-23.056	-41.3
Purchase of intangible assets		-1.547	-2.3
Dividends received		0	5.5
Other inflows (outflows) of cash		-196	36.8
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-486.595	924.7
Payments to Acquire Entity's Shares or Other Equity Instruments		0	-18.8
Proceeds from borrowings		1.739.627	1.290.8
Repayments of borrowings		-1.668.440	-125.8
Increase in Other Payables to Related Parties		-20.371	3
Payments of Lease Liabilities		-18.095	-7.2
Dividends Paid		0	-405.4
Interest paid		-26.871	
Interest Received		14.974	5.
Other inflows (outflows) of cash		-507.419	185.6
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		468.438	1.349.2
Effect of exchange rate changes on cash and cash equivalents		509.197	429.4
Net increase (decrease) in cash and cash equivalents		977.635	1.778.

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	5.439.970	3.873.503
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	6.417.605	5.652.223



Statement of changes in equity [abstract]

Nature of Financial Statements

..000 TL Consolidated

											Equity					
										Equity attributable to owners of						
										Equity attributable to owners of	parent (member)					
		Footnote Reference					Other Accumulated Comprehensive Income That Will No	ot Be Reclassified In Profit Or Loss			Other Accumulated Comprel	ehensive Income That Will Be Reclassified In Profit Or Loss	1	Retained Ear	nings	Non-controlling interests [member]
			Issued Capital	Treasury Shares	Share premiums or discounts	Effects of Combinations of Entities or Businesses Under Commor Control	Gains/Losses on Revaluation and Remeasurement [member]	Exchange Differences on	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and		Restricted Reserves Appropriated From Profits [member]	Prior Years' Profits or	Net Profit or	
							Gains (Losses) on Remeasurements of Defined Benefit Plans	Translation	Translation	Cash Flow Hedges	Reclassification	Profit or Loss			Loss	
	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period Adjustments Related to Accounting Policy Changes		363.281	0	330.2	76.83	-156.133	3.899.004	-86.418	-54.766		-58.56	408.396	1.683.62	2.368.497 8.773	.935 -64.566 8.709.3
	Adjustments Related to Required Changes in															
	Accounting Policies Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers													2.368.49	-2.368.497	
	Total Comprehensive Income (Loss)						1.344	691.790	-99.733	-9.824		-29.356			-376.696 177	
	Profit (loss) Other Comprehensive Income (Loss)						1.344	691.790	-99.733	-9.824		-29.35			-376.696 -376	.696 10.289 -366.4 .221 -7.263 546.9
	Issue of equity						1.344	931.130	-99.133	-5.824		-29.591			554	-1,203 546.5
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
Previous Period 01.01.2020 - 31.03.2020	Dividends Paid	8												-392.49	-392	.491 -12.997 -405.4
	Decrease through Other Distributions to Owners Increase (Decrease) through Treasury Share			-18.886									10.000	10.00		.886 -18.8
	Transactions Increase (Decrease) through Share-Based Payment			-18.886									18.886	-18.880	-18	.886 -18.8
	Transactions Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of									-39.718				-138.04	-173	.766 177.766
	control, equity Transactions with noncontrolling shareholders									33.110				130.04		111.100
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other															
	Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge															
	Accounting is Applied Amount Removed from Reserve of Change in Value															
	of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and															
	Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm															
	Commitment for which fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity Equity at end of period		363 281	-18.886	330.2	200 76.8:	-154.789	4.590.794	-186.151	-104.308		-87.91	427.282	3.502.69	-376.696 8.362	.317 103.229 8.465.5
	Statement of changes in equity [abstract]					10.03	20-7/103	550,154	200,201	2,		0.02	121,202	C.302.03	0.302	233.220
	Statement of changes in equity [line items]															
	Equity at beginning of period		363.281	-31.806	330.2	200 76.81	-153.633	6.558.916	-323.544	-54.127		-70.72:	440.202	3,460,13	-2.283.284 8.312	.423 107.275 8.419.6
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers Total Comprehensive Income (Loss)						1.698	787.205	-21.767	269.669		5.37		-2.283.28	2.283.284 552.858 1.595	
	Profit (loss)						1.098	101.205	-21.161	205.005		5.31.			552.858 1.593	
	Other Comprehensive Income (Loss)						1.698	787.205	-21.767	269.669		5.37:			1.042	
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division Effects of Business Combinations Under Common															
	Control															
	Advance Dividend Payments Dividends Paid															
	Dividend2 Kald															

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