

KAMUYU AYDINLATMA PLATFORMU

YAPI KREDİ PORTFÖY YÖNETİMİ A.Ş. Financial Report Unconsolidated 2021 - 1. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

Presentation Currency TL

Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
atement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	86.674.582	142.460.09
Trade Receivables	5	16.908.712	23.173.22
Trade Receivables Due From Related Parties	21	15.893.462	23.035.5
Trade Receivables Due From Unrelated Parties		1.015.250	137.7
Prepayments	12	1.309.340	622.3
Prepayments to Related Parties	21	330.628	205.8
Prepayments to Unrelated Parties		978.712	416.4
SUB-TOTAL		104.892.634	166.255.6
Total current assets		104.892.634	166.255.6
NON-CURRENT ASSETS			
Property, plant and equipment	6	868.071	802.3
Right of Use Assets	7	670.963	950.0
Intangible assets and goodwill	8	424.452	420.0
Deferred Tax Asset	19	568.684	403.5
Total non-current assets		2.532.170	2.576.0
Total assets		107.424.804	168.831.6
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	11	678.355	948.6
Current Borrowings From Related Parties	21	678.355	948.6
Lease Liabilities		678.355	948.6
Trade Payables	5	2.020.319	1.189.0
Trade Payables to Related Parties	21	1.404.351	645.1
Trade Payables to Unrelated Parties		615.968	543.9
Current tax liabilities, current	19	7.617.863	10.505.0
Current provisions	9	3.384.958	7.348.8
Current provisions for employee benefits		3.384.958	7.348.8
Other Current Liabilities	12	1.558.933	2.759.7
Other Current Liabilities to Unrelated Parties		1.558.933	2.759.7
SUB-TOTAL		15.260.428	22.751.4
Total current liabilities		15.260.428	22.751.4
NON-CURRENT LIABILITIES			
Non-current provisions	9	2.168.585	2.174.0
Non-current provisions for employee benefits		2.168.585	2.174.0
Total non-current liabilities		2.168.585	2.174.0
Total liabilities		17.429.013	24.925.5
EQUITY			
Equity attributable to owners of parent		89.995.791	143.906.1
Issued capital	13	5.000.000	5.000.0
Inflation Adjustments on Capital	13	2.208.186	2.208.1
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	13	-1.321.698	-1.361.5
Gains (Losses) on Revaluation and Remeasurement		-1.321.698	-1.361.5
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.321.698	-1.361.5
Restricted Reserves Appropriated From Profits	13	35.160.471	16.950.1
Legal Reserves		35.160.471	16.950.1
Prior Years' Profits or Losses	13	17.898.982	17.898.9
Current Period Net Profit Or Loss		31.049.850	103.210.2
Total equity		89.995.791	143.906.1
Total Liabilities and Equity		107.424.804	168.831.6



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL
Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	
Revenue from Finance Sector Operations	14	44.142.657	30.837.90
Cost of Finance Sector Operations	14	-997.393	-1.133.10
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		43.145.264	29.704.80
GROSS PROFIT (LOSS)		43.145.264	29.704.80
General Administrative Expenses	15	-10.510.248	-9.391.04
Marketing Expenses	15	-165.556	-174.88
PROFIT (LOSS) FROM OPERATING ACTIVITIES		32.469.460	20.138.87
Investment Activity Expenses	18	-4.239	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		32.465.221	20.138.87
Finance income	16	6.441.479	2.287.66
Finance costs	17	-24.356	-20.02
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		38.882.344	22.406.50
Tax (Expense) Income, Continuing Operations		-7.832.494	-4.980.75
Current Period Tax (Expense) Income	19	-8.007.586	-5.081.37
Deferred Tax (Expense) Income	19	175.092	100.63
PROFIT (LOSS) FROM CONTINUING OPERATIONS		31.049.850	17.425.75
PROFIT (LOSS)		31.049.850	17.425.75
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	
Owners of Parent		31.049.850	17.425.75
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		39.830	64
Gains (Losses) on Remeasurements of Defined Benefit Plans	9	49.787	83
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-9.957	-18
Taxes Relating to Remeasurements of Defined Benefit Plans	19	-9.957	-18
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	
OTHER COMPREHENSIVE INCOME (LOSS)		39.830	64
TOTAL COMPREHENSIVE INCOME (LOSS)		31.089.680	17.426.40
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	
Owners of Parent		31.089.680	17.426.40



Statement of cash flows (Indirect Method)

Presentation Currency TL
Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
tatement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		23.305.999	15.621.95
Profit (Loss)		31.049.850	17.425.75
Profit (Loss) from Continuing Operations		31.049.850	17.425.75
Adjustments to Reconcile Profit (Loss)		4.387.430	5.012.23
Adjustments for depreciation and amortisation expense	6, 7, 8	319.201	289.04
Adjustments for provisions		2.439.671	1.969.31
Adjustments for (Reversal of) Provisions Related with Employee Benefits		2.520.668	2.001.96
Adjustments for (Reversal of) Other Provisions		-80.997	-32.69
Adjustments for Interest (Income) Expenses		-6.203.936	-2.226.87
Adjustments for Interest Income	16	-6.226.560	-2.246.9
Adjustments for interest expense	17	22.624	20.02
Adjustments for Tax (Income) Expenses	20	7.832.494	4.980.75
Changes in Working Capital		5.207.847	3.737.2
Adjustments for decrease (increase) in trade accounts receivable		6.264.515	3.186.34
Decrease (Increase) in Trade Accounts Receivables from Related Parties		7.142.041	3.937.26
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-877.526	-750.9
Decrease (Increase) in Prepaid Expenses		-687.028	-242.30
Adjustments for increase (decrease) in trade accounts payable		831.225	1.354.6
Increase (Decrease) in Trade Accounts Payables to Related Parties		759.234	702.25
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		71.991	652.43
Adjustments for increase (decrease) in other operating payables		-1.200.865	-561.5
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-1.200.865	-561.5
Cash Flows from (used in) Operations		40.645.127	26.175.1
Payments Related with Provisions for Employee Benefits		-6.440.292	-5.869.6
Income taxes refund (paid)		-10.894.788	-4.681.2
Other inflows (outflows) of cash		-4.048	-2.3
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		5.855.931	2.075.4
Proceeds from sales of property, plant, equipment and intangible assets		4.771	
Proceeds from sales of property, plant and equipment		4.771	
Purchase of Property, Plant, Equipment and Intangible Assets		-170.099	-175.6
Purchase of property, plant and equipment	6	-122.899	-175.68
Purchase of intangible assets	8	-47.200	
Interest received		6.021.259	2.251.1
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-85.237.783	-40.213.0
Payments of Lease Liabilities	11	-237.783	-213.0
Dividends Paid	13, 21	-85.000.000	-40.000.0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-56.075.853	-22.515.6
Net increase (decrease) in cash and cash equivalents		-56.075.853	-22.515.6
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	141.865.565	79.698.9
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	85.789.712	57.183.37

Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

Jnconsolidated

			Equity																						
														butable to owners of parent [member]											
		Footnote Reference									Other Accumulated Compreh	hensive Income That Will Not Be Reclas	ssified In Profit Or I				Other Accumulated Compreh	ensive Income That Will Be Reclass	ified In Profit Or Loss				Retained Earnings		
			Issued Infla Capital Adjusti on Ca	Balancing A Account Itments for Co Japital Merger Capital Sh	additional Capital Ospital Of Advance of Advance nareholders	Capital Treasury Adjustments Shares to Cross-Owners	Share Comi due premiums Er or Bu rship discounts Unde	Effects of nbinations of Revaluation Fund Related usinesses ler Common Control Interests	Share Based Gains (Losses) from Investments in Equity Instruments	Increases (Decreases Decreases) on	ion and Remeasurement [members	Gains (Losses) Due to Change in Fair Value of Financial Liability Attributable to Change in Credit Pick	Gains (Losses) on Hedging Instruments that Hedge Investments in Equity Instruments	Share Of Other Comprehensive Income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	r res Exchange er Difference er on (Translatio	Reserve Of Gains or Losses or Hedge es Gains or Losses on Other Gains or Flow Net Losse Hedges Investment in Foreign on Hedges H	r Gains (Losses) on Gains (Losses) on Remeasuring and/M	raluation and Reclassification Is (Losses) from Reserve of Other Remeasuring or Other Reclassification Adjustments	Change in Value of Forward Options Change in Value of Contracts	Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss	Restricted equity Reserves interest From Profits [member]	Other reserves [Paymen r (Net)	d d ts Prior Years' Net Profit Profits or or Loss Losses	Non-con intere mem	trolling ests [ber]
	Statement of changes in equity [abstract]															Operations		Income -							
	Statement of changes in equity [line items] Equity at beginning of period	13	5.000.000 2.20	208.186							-1.198.817	- 1.198.817			- 1.198.817						12.319.956		15.348.641 47.180.564	80.858.530	80.858.530
	Adjustments Related to Accounting Policy Changes											1.198.817			1.198.817										
	Adjustments Related to Required Changes in Accounting Policies Adjustments Related to Voluntary Changes in Accounting Policies																								
	Adjustments Related to Errors																								
	Other Restatements Restated Balances																								
	Transfers	13																			7.180.564		40.000.000 -47.180.564		0
	Total Comprehensive Income (Loss)										649	649			649								17.425.752		17.426.401
	Profit (loss) Other Comprehensive Income (Loss)										649	649			649								17.425.752	649	17.425.752
	Issue of equity	13																							0
	Capital Decrease Capital Advance																								0
	Effect of Merger or Liquidation or Division																								0
	Effects of Business Combinations Under Common Control																								0
Previous Period	Advance Dividend Payments Dividends Paid	13,21																					-	-40.000.000	-40.000.000
01.01.2020 - 31.03.2020	Decrease through Other Distributions to Owners	13,21																					40.000.000	40.000.000	0
	Increase (Decrease) through Treasury Share Transactions																								0
	Increase (Decrease) through Share-Based Payment Transactions Acquisition or Disposal of a Subsidiary																								0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of																								0
	control, equity Transactions with noncontrolling shareholders																								0
	Increase through Other Contributions by Owners																								0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																								0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Medic Accounting in Applied																								0
	Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm																								0
	Commitment for which Fair Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in																								
	Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																								0
	Increase (decrease) through other changes, equity Equity at end of period	13	E 000 000	208 186	0 0				0	0	0 1100100	-	0		0 -	0 0	0.0	0 0		0	0.0 10 500 500		0 15.348.641 17.425.752 0	59 204 021	58.284.931
	Statement of changes in equity [abstract]		3.000.000 2.20		0 0		0 0	0	0 0		0 -1.198.168	1.198.168	U	0	1.198.168	0 0 0		0		Ĭ			20.0-10.0-11 11.423.752 0		36,204,931
	Statement of changes in equity [line items]																								
	Equity at beginning of period	13	5.000.000 2.20	208.186							-1.361.528	- 1.361.528			- 1.361.528						16.950.179		17.898.982 103.210.292	143.906.111	143.906.111
	Adjustments Related to Accounting Policy Changes Adjustments Related to Required Changes in																								
	Accounting Policies Adjustments Related to Voluntary Changes in Accounting Policies																								
	Adjustments Related to Errors																								
	Other Restatements Restated Balances																								
	Transfers	13																			18.210.292		85.000.000 - 103.210.292		0
	Total Comprehensive Income (Loss)										39.830	39.830			39.830								31.049.850		31.089.680
	Profit (loss) Other Comprehensive Income (Loss)										39.830	39.830			39.830								31.049.850	31.049.850 39.830	31.049.850 39.830
	Issue of equity																								0
	Capital Decrease Capital Advance																								
	Effect of Merger or Liquidation or Division																								
	Effects of Business Combinations Under Common Control																								

	Advance Dividend Payments										
Current Period 01.01.2021 - 31.03.2021	Dividends Paid	13,21								- 85.000.000 -85.000.000	-85.000.000
01.01.2021 - 31.03.2021	Decrease through Other Distributions to Owners										
	Increase (Decrease) through Treasury Share Transactions										
	Increase (Decrease) through Share-Based Payment Transactions										
	Acquisition or Disposal of a Subsidiary										
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity										
	Transactions with noncontrolling shareholders										
	Increase through Other Contributions by Owners										
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied										
	Increase (decrease) through other changes, equity										
	Equity at end of period	13 5.00	00.000 2.208.186		-1.321.698	- 1.321.698	- 1.321.698		35.160.471	17.898.982 31.049.850 89.995.79	89.995.791