

**PLASTİKKART AKILLI KART İLETİŞİM SİSTEMLERİ SANAYİ
VE TİCARET A.Ş.
Financial Report
Unconsolidated
2021 - 1. 3 Monthly Notification**

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	36.118.068	24.094.328
Trade Receivables		18.390.712	17.336.035
Trade Receivables Due From Related Parties	4	0	0
Trade Receivables Due From Unrelated Parties	5	18.390.712	17.336.035
Other Receivables		34.234	41.295
Other Receivables Due From Unrelated Parties	6	34.234	41.295
Inventories	7	31.028.962	34.096.758
Prepayments	8	5.661.482	1.628.396
Other current assets	11	1.780.383	43.971
SUB-TOTAL		93.013.841	77.240.783
Total current assets		93.013.841	77.240.783
NON-CURRENT ASSETS			
Property, plant and equipment	9	13.323.734	13.384.428
Right of Use Assets	9	3.003.218	3.092.422
Intangible assets and goodwill	10	305.956	376.098
Prepayments	8	3.718	4.767
Deferred Tax Asset	25	60.772	178.002
Total non-current assets		16.697.398	17.035.717
Total assets		109.711.239	94.276.500
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	13	484.090	1.105.740
Trade Payables		24.481.695	15.854.968
Trade Payables to Related Parties	4	22.076.511	13.383.448
Trade Payables to Unrelated Parties	5	2.405.184	2.471.520
Employee Benefit Obligations	14	354.597	328.982
Other Payables		214.444	0
Other Payables to Unrelated Parties	6	214.444	0
Contract Liabilities	8	1.494.116	5.550.320
Deferred Income Other Than Contract Liabilities	8	6.701.495	556.539
Current tax liabilities, current	25	1.250.742	1.317.261
Current provisions		1.070.021	1.201.810
Other current provisions	12	1.070.021	1.201.810
Other Current Liabilities	11	1.695.320	1.407.040
SUB-TOTAL		37.746.520	27.322.660
Total current liabilities		37.746.520	27.322.660
NON-CURRENT LIABILITIES			
Non-current provisions		2.388.846	1.969.454
Non-current provisions for employee benefits	14	2.388.846	1.969.454
Total non-current liabilities		2.388.846	1.969.454
Total liabilities		40.135.366	29.292.114
EQUITY			
Equity attributable to owners of parent		69.575.873	64.984.386
Issued capital	15	22.750.000	22.750.000
Inflation Adjustments on Capital	15	1.732.107	1.732.107
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		3.420.869	3.479.808
Gains (Losses) on Revaluation and Remeasurement	15	3.420.869	3.479.808
Increases (Decreases) on Revaluation of Property, Plant and Equipment		4.577.126	4.577.126
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.156.257	-1.097.318
Restricted Reserves Appropriated From Profits	15	1.636.756	1.636.756
Prior Years' Profits or Losses		35.385.715	28.044.462
Current Period Net Profit Or Loss		4.650.426	7.341.253
Total equity		69.575.873	64.984.386
Total Liabilities and Equity		109.711.239	94.276.500

Profit or loss [abstract]

Presentation Currency	TL
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	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	16	66.183.695	52.285.843
Cost of sales	16	-59.238.292	-49.145.174
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		6.945.403	3.140.669
GROSS PROFIT (LOSS)		6.945.403	3.140.669
General Administrative Expenses	17	-2.545.456	-1.624.020
Marketing Expenses	18	-116.933	-155.650
Other Income from Operating Activities	20	4.119.146	3.872.913
Other Expenses from Operating Activities	21	-2.252.276	-2.614.350
PROFIT (LOSS) FROM OPERATING ACTIVITIES		6.149.884	2.619.562
Investment Activity Income	22	0	0
Investment Activity Expenses	23	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		6.149.884	2.619.562
Finance costs	24	-113.717	-270.283
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		6.036.167	2.349.279
Tax (Expense) Income, Continuing Operations		-1.385.741	-522.323
Current Period Tax (Expense) Income	25	-1.253.776	-289.046
Deferred Tax (Expense) Income	25	-131.965	-233.277
PROFIT (LOSS) FROM CONTINUING OPERATIONS		4.650.426	1.826.956
PROFIT (LOSS)		4.650.426	1.826.956
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		4.650.426	1.826.956
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Pay başına kazanç (kr)</i>	26	0,20440000	0,08030000
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of Other Comprehensive Income			
PROFIT (LOSS)		4.650.426	1.826.956
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-58.939	-268.124
Gains (Losses) on Remeasurements of Defined Benefit Plans	14	-73.674	-335.155
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		14.735	67.031
Deferred Tax (Expense) Income	25	14.735	67.031
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	
OTHER COMPREHENSIVE INCOME (LOSS)		-58.939	-268.124
TOTAL COMPREHENSIVE INCOME (LOSS)		4.591.487	1.558.832
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	
Owners of Parent		4.591.487	1.558.832

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		9.406.020	-4.205.602
Profit (Loss)		4.650.426	1.826.956
Profit (Loss) from Continuing Operations		4.650.426	1.826.956
Adjustments to Reconcile Profit (Loss)		1.838.171	1.392.568
Adjustments for depreciation and amortisation expense	9,10	512.298	521.571
Adjustments for provisions	12,14	1.409.653	416.886
Adjustments for Interest (Income) Expenses		-47.089	-269.274
Adjustments for Interest Income		-47.089	-164.961
Unearned Financial Income from Credit Sales		0	-104.313
Adjustments for unrealised foreign exchange losses (gains)		-1.422.432	201.062
Adjustments for Tax (Income) Expenses	25	1.385.741	522.323
Changes in Working Capital		4.224.083	-6.353.160
Adjustments for decrease (increase) in trade accounts receivable		-1.534.947	21.540.636
Decrease (Increase) in Trade Accounts Receivables from Related Parties		0	71.490
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-1.534.947	21.469.146
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-5.761.388	-9.131.969
Adjustments for decrease (increase) in inventories		3.067.796	-16.232.399
Adjustments for increase (decrease) in trade accounts payable		6.987.341	-225.582
Increase (Decrease) in Trade Accounts Payables to Related Parties		8.693.063	-1.238.542
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-1.705.722	1.012.960
Adjustments for increase (decrease) in other operating payables		1.465.281	-2.303.846
Cash Flows from (used in) Operations		10.712.680	-3.133.636
Interest received		57.549	164.961
Payments Related with Provisions for Employee Benefits	14	-43.914	-232.183
Income taxes refund (paid)	25	-1.320.295	-1.004.744
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-292.258	-207.335
Purchase of Property, Plant, Equipment and Intangible Assets	9,10	-292.258	-207.335
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-676.832	-587.070
Payments of Lease Liabilities		-666.372	-587.070
Interest paid		-10.460	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		8.436.930	-5.000.007
Effect of exchange rate changes on cash and cash equivalents		3.586.810	856.273
Net increase (decrease) in cash and cash equivalents		12.023.740	-4.143.734
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		24.094.328	27.936.576
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		36.118.068	23.792.842

[illegible]

Current Period 01.01.2021 - 31.03.2021																	
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period		22.750.000	1.732.107		4.577.126		-1.156.257				1.636.756	35.385.715	4.650.426	40.036.141	69.575.873	69.575.873