

ACISELSAN ACIPAYAM SELÜLOZ SANAYİ VE TİCARET A.Ş.
Financial Report
Unconsolidated
2021 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	20	4.897.035	5.701.063
Trade Receivables	4	11.033.305	9.121.481
Trade Receivables Due From Unrelated Parties	4	11.033.305	9.121.481
Other Receivables	5	681.273	628.921
Other Receivables Due From Unrelated Parties		681.273	628.921
Inventories	6	13.762.404	10.445.915
Prepayments	7	6.206	22.295
Other current assets	11	469.756	659.456
SUB-TOTAL		30.849.979	26.579.131
Total current assets		30.849.979	26.579.131
NON-CURRENT ASSETS			
Financial Investments		1.260	1.260
Investment property	8	22.125.000	22.125.000
Property, plant and equipment	9	12.666.062	12.611.677
Intangible assets and goodwill		40.437	42.599
Other Non-current Assets		96	96
Total non-current assets		34.832.855	34.780.632
Total assets		65.682.834	61.359.763
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables	4	3.806.863	3.705.403
Trade Payables to Unrelated Parties		3.806.863	3.705.403
Employee Benefit Obligations	10	188.796	133.463
Other Payables		28.865	28.865
Deferred Income Other Than Contract Liabilities	7	1.859.458	572.729
Current tax liabilities, current	16	802.774	571.490
Current provisions		250.995	179.565
Current provisions for employee benefits	10	250.995	179.565
Other Current Liabilities	11	100.700	280.913
SUB-TOTAL		7.038.451	5.472.428
Total current liabilities		7.038.451	5.472.428
NON-CURRENT LIABILITIES			
Non-current provisions		1.393.760	1.265.228
Non-current provisions for employee benefits	10	1.393.760	1.265.228
Deferred Tax Liabilities	16	2.603.798	2.645.416
Total non-current liabilities		3.997.558	3.910.644
Total liabilities		11.036.009	9.383.072
EQUITY			
Equity attributable to owners of parent		54.646.825	51.976.691
Issued capital	12	10.721.700	10.721.700
Treasury Shares (-)	12	-20.450	-20.450
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		13.155.240	13.155.240
Gains (Losses) on Revaluation and Remeasurement		13.155.240	13.155.240
Increases (Decreases) on Revaluation of Property, Plant and Equipment	18	13.155.240	13.155.240
Restricted Reserves Appropriated From Profits	12	674.630	674.630
Prior Years' Profits or Losses		27.445.571	16.994.549
Current Period Net Profit Or Loss		2.670.134	10.451.022
Total equity		54.646.825	51.976.691
Total Liabilities and Equity		65.682.834	61.359.763

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	13	14.885.138	9.452.518
Cost of sales	13	-12.243.804	-7.111.959
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		2.641.334	2.340.559
GROSS PROFIT (LOSS)		2.641.334	2.340.559
General Administrative Expenses	14	-762.396	-748.049
Marketing Expenses	14	-294.956	-290.739
Other Income from Operating Activities	15	2.064.105	411.592
Other Expenses from Operating Activities	15	-242.057	-49.377
PROFIT (LOSS) FROM OPERATING ACTIVITIES		3.406.030	1.663.986
Investment Activity Income		45.551	81.186
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		3.451.581	1.745.172
Finance costs		-20.291	-19.762
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		3.431.290	1.725.410
Tax (Expense) Income, Continuing Operations		-761.156	-384.267
Current Period Tax (Expense) Income	16	-802.774	-409.323
Deferred Tax (Expense) Income	16	41.618	25.056
PROFIT (LOSS) FROM CONTINUING OPERATIONS		2.670.134	1.341.143
PROFIT (LOSS)		2.670.134	1.341.143
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		2.670.134	1.341.143
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Pay Başına Kazanç	17	0,24900000	0,12500000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	
OTHER COMPREHENSIVE INCOME (LOSS)		0	
TOTAL COMPREHENSIVE INCOME (LOSS)		2.670.134	1.341.143
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		2.670.134	1.341.143

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-580.468	-349.256
Profit (Loss)		2.670.134	1.341.143
Adjustments to Reconcile Profit (Loss)		1.086.904	624.696
Adjustments for depreciation and amortisation expense		151.046	160.294
Adjustments for provisions		199.962	141.559
Adjustments for (Reversal of) Provisions Related with Employee Benefits		199.962	141.559
Adjustments for Interest (Income) Expenses		-25.260	-61.424
Adjustments for Interest Income		-45.551	-81.186
Adjustments for interest expense		20.291	19.762
Adjustments for Tax (Income) Expenses	16	761.156	384.267
Changes in Working Capital		-3.766.016	-1.690.963
Adjustments for decrease (increase) in trade accounts receivable		-1.911.824	3.163.746
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-6.801	-2.743.333
Adjustments for decrease (increase) in inventories		-3.316.489	-2.949.939
Decrease (Increase) in Prepaid Expenses		16.089	573.570
Adjustments for increase (decrease) in trade accounts payable		101.460	735.224
Increase (Decrease) in Employee Benefit Liabilities		55.333	320
Adjustments for increase (decrease) in other operating payables		-180.213	-332.898
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		1.286.729	-256.340
Other Adjustments for Other Increase (Decrease) in Working Capital		189.700	118.687
Decrease (Increase) in Other Assets Related with Operations		189.700	118.687
Cash Flows from (used in) Operations		-8.978	274.876
Payments Related with Provisions for Employee Benefits	10	0	-43.113
Income taxes refund (paid)	16	-571.490	-581.019
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-203.269	-429.400
Purchase of Property, Plant, Equipment and Intangible Assets		-203.269	-429.400
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-20.291	107.085
Proceeds from borrowings		0	150.000
Repayments of borrowings		0	-23.153
Interest paid		-20.291	-19.762
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-804.028	-671.571
Net increase (decrease) in cash and cash equivalents		-804.028	-671.571
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		5.701.063	2.233.195
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		4.897.035	1.561.624

	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		10,721,700	-20,450		13,155,240			674,630	27,445,571	2,670,134	54,646,825		54,646,825