

CREDIT SUISSE İSTANBUL MENKUL DEĞERLER A.Ş.

Financial Report

Unconsolidated

2021 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	393.004.818	347.172.685
Trade Receivables	6	539.048.269	453.616.605
Trade Receivables Due From Related Parties	15	35.556.617	46.432.054
Trade Receivables Due From Unrelated Parties		503.491.652	407.184.551
Prepayments		4.029.523	589.020
Prepayments to Unrelated Parties		4.029.523	589.020
Other current assets		22.220	19.257
Other Current Assets Due From Unrelated Parties		22.220	19.257
SUB-TOTAL		936.104.830	801.397.567
Total current assets		936.104.830	801.397.567
NON-CURRENT ASSETS			
Financial Investments		1.517.254	1.517.254
Financial Assets at Fair Value Through Other Comprehensive Income		1.517.254	1.517.254
Financial Assets Measured At Fair Value Through Other Comprehensive Income	5	1.517.254	1.517.254
Other Receivables	7	4.490.348	3.974.395
Other Receivables Due From Unrelated Parties		4.490.348	3.974.395
Property, plant and equipment	9	7.771.266	8.333.531
Right of Use Assets		5.277.075	6.240.109
Intangible assets and goodwill	10	27.253	27.253
Deferred Tax Asset	11	5.695.383	7.455.000
Total non-current assets		24.778.579	27.547.542
Total assets		960.883.409	828.945.109
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		4.705.006	4.471.689
Current Borrowings From Unrelated Parties		4.705.006	4.471.689
Bank Loans		0	0
Lease Liabilities	8	4.705.006	4.471.689
Trade Payables		561.275.501	431.127.480
Trade Payables to Related Parties	6	561.034.618	428.619.829
Trade Payables to Unrelated Parties		240.883	2.507.651
Other Payables		12.211.544	2.016.995
Other Payables to Related Parties	7	12.211.544	2.016.995
Other Payables to Unrelated Parties		0	0
Current tax liabilities, current	11	1.175.048	8.751.587
Current provisions		20.573.787	26.921.672
Current provisions for employee benefits	13	15.920.124	22.615.154
Other current provisions		4.653.663	4.306.518
Other Current Liabilities		6.575.290	10.558.929
Other Current Liabilities to Unrelated Parties		6.575.290	10.558.929
SUB-TOTAL		606.516.176	483.848.352
Total current liabilities		606.516.176	483.848.352
NON-CURRENT LIABILITIES			
Long Term Borrowings		2.933.099	7.592.836
Long Term Borrowings From Unrelated Parties		2.933.099	7.592.836
Lease Liabilities	8	2.933.099	7.592.836
Non-current provisions		12.154.544	10.930.734
Non-current provisions for employee benefits	13	12.154.544	10.930.734
Total non-current liabilities		15.087.643	18.523.570
Total liabilities		621.603.819	502.371.922
EQUITY			
Equity attributable to owners of parent		339.279.590	326.573.187
Issued capital	14	10.000.000	10.000.000
Inflation Adjustments on Capital	14	88.206	88.206
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	14	922.454	821.232

Gains (Losses) from investments in equity instruments		1.086.035	1.086.035
Gains (Losses) on Revaluation and Remeasurement		-163.581	-264.803
Gains (Losses) on Remeasurements of Defined Benefit Plans		-163.581	-264.803
Restricted Reserves Appropriated From Profits	14	2.000.000	2.000.000
Prior Years' Profits or Losses	14	313.663.749	267.874.788
Current Period Net Profit Or Loss		12.605.181	45.788.961
Total equity		339.279.590	326.573.187
Total Liabilities and Equity		960.883.409	828.945.109

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	
Revenue from Finance Sector Operations		22.918.107	24.020.842
Fee, Premium, Commission and Other Service Income	16	22.918.107	24.020.842
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		22.918.107	24.020.842
GROSS PROFIT (LOSS)		22.918.107	24.020.842
General Administrative Expenses		-15.316.523	-16.103.718
Marketing Expenses		-832.457	-1.380.484
Research and development expense		0	0
Other Income from Operating Activities		2.190	0
Other Expenses from Operating Activities		0	-105.602
PROFIT (LOSS) FROM OPERATING ACTIVITIES		6.771.317	6.431.038
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		6.771.317	6.431.038
Finance income		11.401.009	75.522.764
Finance costs		-2.607.551	-70.356.554
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		15.564.775	11.597.248
Tax (Expense) Income, Continuing Operations		-2.959.594	-2.619.000
Current Period Tax (Expense) Income	11	-1.225.283	-1.562.086
Deferred Tax (Expense) Income	11	-1.734.311	-1.056.914
PROFIT (LOSS) FROM CONTINUING OPERATIONS		12.605.181	8.978.248
PROFIT (LOSS)		12.605.181	8.978.248
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		12.605.181	8.978.248
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		101.222	60.652
Gains (Losses) on Remeasurements of Defined Benefit Plans		126.528	75.817
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-25.306	-15.165
Deferred Tax (Expense) Income		-25.306	-15.165
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	
OTHER COMPREHENSIVE INCOME (LOSS)		101.222	60.652
TOTAL COMPREHENSIVE INCOME (LOSS)		12.706.403	9.038.900
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		12.706.403	9.038.900

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		40.071.422	35.474.141
Profit (Loss)		12.605.181	8.978.248
Adjustments to Reconcile Profit (Loss)		-2.506.004	316.244
Adjustments for depreciation and amortisation expense	8,9	1.620.438	1.409.684
Adjustments for provisions	12	4.201.685	4.375.349
Adjustments for (Reversal of) Provisions Related with Employee Benefits		4.201.685	4.375.349
Adjustments for Interest (Income) Expenses		-11.287.721	-8.102.954
Adjustments for Interest Income		-11.287.721	-8.102.954
Adjustments for Tax (Income) Expenses		2.959.594	2.634.165
Changes in Working Capital		47.973.299	50.579.422
Decrease (increase) in Financial Sector Receivables	6	-85.431.664	24.876.272
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-518.916	-3.756.367
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	7	-518.916	-3.756.367
Decrease (Increase) in Prepaid Expenses		-3.440.503	
Adjustments for increase (decrease) in trade accounts payable		130.148.021	35.027.349
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	6	130.148.021	35.027.349
Adjustments for increase (decrease) in other operating payables		7.216.361	-5.567.832
Increase (Decrease) in Other Operating Payables to Related Parties	7	7.216.361	-5.567.832
Cash Flows from (used in) Operations		58.072.476	59.873.914
Payments Related with Provisions for Employee Benefits		-18.001.054	-24.399.773
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		4.280.538	5.856.965
Purchase of Property, Plant, Equipment and Intangible Assets		-95.139	0
Purchase of property, plant and equipment		-95.139	0
Interest paid		-5.434.061	-69.665.799
Interest received		9.809.738	75.522.764
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		0	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		44.351.960	41.331.106
Net increase (decrease) in cash and cash equivalents		44.351.960	41.331.106
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	347.097.125	1.422.333.971
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	391.449.085	1.463.665.077

Current Period 01.01.2021 - 31.03.2021														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		10.000.000	88.206		-163.581					313.663.749	12.605.181	339.279.590	339.279.590