

BEŞİKTAŞ FUTBOL YATIRIMLARI SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2020 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 28.02.2021	Previous Period 31.05.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	174.602	68.280
Financial Investments		15.699.716	7.133.805
Restricted Bank Balances		15.699.716	7.133.805
Trade Receivables		105.844.735	49.266.084
Trade Receivables Due From Unrelated Parties		105.844.735	49.266.084
Other Receivables		1.016.068.824	962.193.104
Other Receivables Due From Related Parties	11	1.016.068.824	962.136.371
Other Receivables Due From Unrelated Parties		0	56.733
Inventories		16.088.415	14.564.960
Prepayments		19.339.619	4.325.715
Other current assets		16.173.202	4.768.264
SUB-TOTAL		1.189.389.113	1.042.320.212
Total current assets		1.189.389.113	1.042.320.212
NON-CURRENT ASSETS			
Financial Investments		38	38
Other Receivables		1.095.961	1.373.662
Other Receivables Due From Unrelated Parties		1.095.961	1.373.662
Property, plant and equipment		228.760.201	239.070.807
Right of Use Assets		26.322.717	30.928.520
Intangible assets and goodwill		71.047.802	88.442.708
Prepayments		3.011.274	1.549.056
Deferred Tax Asset		5.951.281	5.880.600
Total non-current assets		336.189.274	367.245.391
Total assets		1.525.578.387	1.409.565.603
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	388.148.083	94.454.852
Current Portion of Non-current Borrowings		308.235.071	228.245.882
Current Portion of Non-current Borrowings from Unrelated Parties		308.235.071	228.245.882
Bank Loans	5	307.345.284	224.992.812
Lease Liabilities		889.787	3.253.070
Trade Payables		299.881.888	289.432.631
Trade Payables to Unrelated Parties		299.881.888	289.432.631
Employee Benefit Obligations		231.441.921	351.128.877
Other Payables		3.364.022	35.263.933
Other Payables to Unrelated Parties		3.364.022	35.263.933
Deferred Income Other Than Contract Liabilities		94.437.497	86.034.830
Current tax liabilities, current		7.085.424	6.721.181
Current provisions		83.110.953	22.574.221
Other current provisions		83.110.953	22.574.221
Other Current Liabilities		65.281.442	66.437.691
SUB-TOTAL		1.480.986.301	1.180.294.098
Total current liabilities		1.480.986.301	1.180.294.098
NON-CURRENT LIABILITIES			
Long Term Borrowings		1.417.425.307	1.379.894.861
Long Term Borrowings From Related Parties		0	0
Long Term Borrowings From Unrelated Parties		1.417.425.307	1.379.894.861
Bank Loans	5	1.411.373.581	1.372.240.812
Lease Liabilities		6.051.726	7.654.049
Trade Payables		4.448.645	29.701.841
Trade Payables To Unrelated Parties		4.448.645	29.701.841
Employee Benefit Obligations		151.215.405	55.310.439
Deferred Income Other Than Contract Liabilities		39.691.131	54.497.013
Non-current provisions		2.736.768	2.320.626
Non-current provisions for employee benefits		2.736.768	2.320.626
Other non-current liabilities		0	372.625
Total non-current liabilities		1.615.517.256	1.522.097.405

Total liabilities		3.096.503.557	2.702.391.503
EQUITY			
Equity attributable to owners of parent		-1.570.925.170	-1.292.825.900
Issued capital		240.000.000	240.000.000
Share Premium (Discount)		1.097.097	1.097.097
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-2.056.736	-1.695.957
Gains (Losses) on Revaluation and Remeasurement		-2.056.736	-1.695.957
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.056.736	-1.695.957
Restricted Reserves Appropriated From Profits		4.486.058	3.205.375
Prior Years' Profits or Losses		-1.536.713.098	-1.057.728.119
Current Period Net Profit Or Loss		-277.738.491	-477.704.296
Total equity		-1.570.925.170	-1.292.825.900
Total Liabilities and Equity		1.525.578.387	1.409.565.603

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.06.2020 - 28.02.2021	Previous Period 01.06.2019 - 29.02.2020	Current Period 3 Months 01.12.2020 - 28.02.2021	Previous Period 3 Months 01.12.2019 - 29.02.2020
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	8	359.917.505	402.451.233	118.090.994	128.399.739
Cost of sales	8	-369.885.435	-441.088.421	-172.506.230	-133.857.454
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		-9.967.930	-38.637.188	-54.415.236	-5.457.715
GROSS PROFIT (LOSS)		-9.967.930	-38.637.188	-54.415.236	-5.457.715
General Administrative Expenses		-9.861.131	-22.357.995	-3.171.534	-2.928.357
Marketing Expenses		-16.876.313	-22.402.594	-5.648.229	-6.483.875
Other Income from Operating Activities	9	33.961.987	2.486.733	539.888	-7.241.758
Other Expenses from Operating Activities	9	-110.371.132	-31.731.604	12.038.634	-16.923.048
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-113.114.519	-112.642.648	-50.656.477	-39.034.753
Investment Activity Income		8.854.873	3.652.873	0	-1.621.242
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-104.259.646	-108.989.775	-50.656.477	-40.655.995
Finance income		130.325.121	88.058.340	49.431.063	14.964.930
Finance costs		-296.713.398	-222.053.088	-45.876.989	-68.141.570
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-270.647.923	-242.984.523	-47.102.403	-93.832.635
Tax (Expense) Income, Continuing Operations		-7.090.568	-3.190.678	-2.872.007	-673.823
Current Period Tax (Expense) Income		-7.085.424	-5.975.556	-1.746.916	-1.841.564
Deferred Tax (Expense) Income		-5.144	2.784.878	-1.125.091	1.167.741
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-277.738.491	-246.175.201	-49.974.410	-94.506.458
PROFIT (LOSS)		-277.738.491	-246.175.201	-49.974.410	-94.506.458
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-277.738.491	-246.175.201	-49.974.410	-94.506.458
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-360.779	128.404	-170.280	-173.071
Gains (Losses) on Remeasurements of Defined Benefit Plans		-436.604	13.331	-201.164	-190.165
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		75.825	115.073	30.884	17.094
Taxes Relating to Remeasurements of Defined Benefit Plans		75.825	115.073	30.884	17.094
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-360.779	128.404	-170.280	-173.071
TOTAL COMPREHENSIVE INCOME (LOSS)		-278.099.270	-246.046.797	-50.144.690	-94.679.529
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-278.099.270	-246.046.797	-50.144.690	-94.679.529

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.06.2020 - 28.02.2021	Previous Period 01.06.2019 - 29.02.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-206.752.377	41.698.750
Profit (Loss)		-277.738.491	-246.175.201
Adjustments to Reconcile Profit (Loss)		267.945.248	214.055.884
Adjustments for depreciation and amortisation expense		51.705.325	57.398.564
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-17.863.233	581.302
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		383.380	581.302
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Other Intangible Assets		-18.246.613	0
Adjustments for provisions		60.911.474	14.593.266
Adjustments for (Reversal of) Provisions Related with Employee Benefits		298.917	-24.672
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		37.446.689	13.672.383
Adjustments for (Reversal of) Other Provisions		23.165.868	945.555
Adjustments for Interest (Income) Expenses		116.255.041	128.573.617
Adjustments for Interest Income		-129.891.150	-86.690.422
Adjustments for interest expense		244.019.757	214.092.763
Deferred Financial Expense from Credit Purchases		2.126.434	1.171.276
Adjustments for unrealised foreign exchange losses (gains)		48.822.521	5.384.348
Adjustments for Tax (Income) Expenses		7.090.568	3.190.678
Other adjustments for non-cash items		-7.831.321	13.882.209
Adjustments for losses (gains) on disposal of non-current assets		8.854.873	-9.548.100
Changes in Working Capital		-196.639.755	74.877.911
Adjustments for decrease (increase) in trade accounts receivable		-49.130.710	40.374.823
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-49.130.710	40.374.823
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-36.112.537	-14.390.446
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-36.112.537	-14.390.446
Adjustments for decrease (increase) in inventories		-1.523.455	-328.401
Adjustments for increase (decrease) in trade accounts payable		-14.803.939	41.966.705
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-14.803.939	41.966.705
Adjustments for increase (decrease) in other operating payables		-95.069.114	7.255.230
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-95.069.114	7.255.230
Cash Flows from (used in) Operations		-206.432.998	42.758.594
Payments Related with Provisions for Employee Benefits		-319.379	-1.059.844
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		63.292.479	-241.471.837
Proceeds from sales of property, plant, equipment and intangible assets		9.708.321	18.429.342
Proceeds from sales of property, plant and equipment		0	1.636.398
Proceeds from sales of intangible assets		9.708.321	16.792.944
Purchase of Property, Plant, Equipment and Intangible Assets		-20.835.255	-71.911.850
Purchase of property, plant and equipment		-955.078	-1.483.549
Purchase of intangible assets		-19.880.177	-70.428.301
Cash advances and loans made to other parties		0	0
Cash receipts from repayment of advances and loans made to other parties		69.345.406	-191.259.187
Paybacks from Cash Advances and Loans Made to Related Parties		69.345.406	-191.259.187
Interest received		5.074.007	3.269.858
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		143.566.220	198.479.916
Proceeds from borrowings		366.355.951	393.052.961
Repayments of borrowings		-216.529.129	-14.413.374
Payments of Lease Liabilities		-4.199.995	-5.026.930

Interest paid		-2.060.607	-175.132.741
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		106.322	-1.293.171
Net increase (decrease) in cash and cash equivalents		106.322	-1.293.171
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	68.280	1.614.327
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	174.602	321.156

[illegible]

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