

#### KAMUYU AYDINLATMA PLATFORMU

# BEŞİKTAŞ FUTBOL YATIRIMLARI SANAYİ VE TİCARET A.Ş. Financial Report Consolidated 2020 - 3. 3 Monthly Notification

**General Information About Financial Statements** 





## **Statement of Financial Position (Balance Sheet)**

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 28.02.2021	Previous Period 31.05.2020
tatement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	174.602	68.28
Financial Investments		15.699.716	7.133.80
Restricted Bank Balances		15.699.716	7.133.80
Trade Receivables		105.844.735	49.266.08
Trade Receivables Due From Unrelated Parties		105.844.735	49.266.08
Other Receivables		1.016.068.824	962.193.10
Other Receivables Due From Related Parties	11	1.016.068.824	962.136.3
Other Receivables Due From Unrelated Parties		0	56.73
Inventories		16.088.415	14.564.9
Prepayments		19.339.619	4.325.73
Other current assets		16.173.202	4.768.20
SUB-TOTAL Total current assets		1.189.389.113 1.189.389.113	1.042.320.2 1.042.320.2
		1.169.369.113	1.042.320.2
NON-CURRENT ASSETS			
Financial Investments		38	;
Other Receivables		1.095.961	1.373.6
Other Receivables Due From Unrelated Parties		1.095.961	1.373.6
Property, plant and equipment		228.760.201	239.070.8
Right of Use Assets		26.322.717	30.928.5
Intangible assets and goodwill		71.047.802	88.442.7
Prepayments Deferred Tax Asset		3.011.274 5.951.281	1.549.0 5.880.6
Total non-current assets		336.189.274	367.245.3
Total assets		1.525.578.387	1.409.565.6
		1.323.316.361	1.409.303.0
ABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	388.148.083	94.454.8
Current Portion of Non-current Borrowings		308.235.071	228.245.8
Current Portion of Non-current Borrowings from Unrelated Parties		308.235.071	228.245.8
Bank Loans	5	307.345.284	224.992.8
Lease Liabilities		889.787	3.253.0
Trade Payables		299.881.888	289.432.6
Trade Payables to Unrelated Parties		299.881.888	289.432.6
Employee Benefit Obligations		231.441.921	351.128.8
Other Payables		3.364.022	35.263.9
Other Payables to Unrelated Parties		3.364.022	35.263.9
Deferred Income Other Than Contract Liabilities		94.437.497	86.034.8
Current tax liabilities, current		7.085.424	6.721.1
Current provisions		83.110.953	22.574.2
Other current provisions		83.110.953	22.574.2
Other Current Liabilities		65.281.442	66.437.6
SUB-TOTAL		1.480.986.301	1.180.294.0
		1 400 000 001	1 100 204 0
Total current liabilities		1.480.986.301	1.180.294.0
Total current liabilities  NON-CURRENT LIABILITIES		1.480.986.301	1.180.294.0
		1.417.425.307	
NON-CURRENT LIABILITIES			
NON-CURRENT LIABILITIES  Long Term Borrowings		1.417.425.307	1.379.894.8
NON-CURRENT LIABILITIES  Long Term Borrowings  Long Term Borrowings From Related Parties  Long Term Borrowings From Unrelated Parties  Bank Loans	5	1.417.425.307 0 1.417.425.307 1.411.373.581	1.379.894.8 1.379.894.8 1.372.240.8
NON-CURRENT LIABILITIES  Long Term Borrowings  Long Term Borrowings From Related Parties  Long Term Borrowings From Unrelated Parties  Bank Loans  Lease Liabilities	5	1.417.425.307 0 1.417.425.307 1.411.373.581 6.051.726	1.379.894.8 1.379.894.8 1.372.240.8 7.654.0
NON-CURRENT LIABILITIES  Long Term Borrowings  Long Term Borrowings From Related Parties  Long Term Borrowings From Unrelated Parties  Bank Loans  Lease Liabilities  Trade Payables	5	1.417.425.307 0 1.417.425.307 1.411.373.581 6.051.726 4.448.645	1.379.894.8 1.379.894.8 1.372.240.8 7.654.0 29.701.8
NON-CURRENT LIABILITIES  Long Term Borrowings  Long Term Borrowings From Related Parties  Long Term Borrowings From Unrelated Parties  Bank Loans  Lease Liabilities  Trade Payables  Trade Payables To Unrelated Parties	5	1.417.425.307 0 1.417.425.307 1.411.373.581 6.051.726 4.448.645 4.448.645	1.379.894.8 1.379.894.8 1.372.240.8 7.654.0 29.701.8
NON-CURRENT LIABILITIES  Long Term Borrowings  Long Term Borrowings From Related Parties  Long Term Borrowings From Unrelated Parties  Bank Loans  Lease Liabilities  Trade Payables  Trade Payables To Unrelated Parties  Employee Benefit Obligations	5	1.417.425.307 0 1.417.425.307 1.411.373.581 6.051.726 4.448.645 4.448.645 151.215.405	1.379.894.8 1.379.894.8 1.372.240.8 7.654.0 29.701.8 29.701.8 55.310.4
NON-CURRENT LIABILITIES  Long Term Borrowings  Long Term Borrowings From Related Parties  Long Term Borrowings From Unrelated Parties  Bank Loans  Lease Liabilities  Trade Payables  Trade Payables To Unrelated Parties  Employee Benefit Obligations  Deferred Income Other Than Contract Liabilities	5	1.417.425.307 0 1.417.425.307 1.411.373.581 6.051.726 4.448.645 4.448.645 151.215.405 39.691.131	1.379.894.8 1.379.894.8 1.372.240.8 7.654.0 29.701.8 29.701.8 55.310.4 54.497.0
NON-CURRENT LIABILITIES  Long Term Borrowings  Long Term Borrowings From Related Parties  Long Term Borrowings From Unrelated Parties  Bank Loans  Lease Liabilities  Trade Payables  Trade Payables To Unrelated Parties  Employee Benefit Obligations  Deferred Income Other Than Contract Liabilities  Non-current provisions	5	1.417.425.307 0 1.417.425.307 1.411.373.581 6.051.726 4.448.645 4.448.645 151.215.405 39.691.131 2.736.768	1.379.894.8 1.379.894.8 1.372.240.8 7.654.0 29.701.8 29.701.8 55.310.4 54.497.0 2.320.6
NON-CURRENT LIABILITIES  Long Term Borrowings  Long Term Borrowings From Related Parties  Long Term Borrowings From Unrelated Parties  Bank Loans  Lease Liabilities  Trade Payables  Trade Payables To Unrelated Parties  Employee Benefit Obligations  Deferred Income Other Than Contract Liabilities	5	1.417.425.307 0 1.417.425.307 1.411.373.581 6.051.726 4.448.645 4.448.645 151.215.405 39.691.131	1.180.294.09  1.379.894.86  1.379.894.86  1.372.240.81  7.654.04  29.701.84  55.310.41  54.497.01  2.320.62  372.62

Total liabilities	3.096.503.557	2.702.391.503
EQUITY		
Equity attributable to owners of parent	-1.570.925.170	-1.292.825.900
Issued capital	240.000.000	240.000.000
Share Premium (Discount)	1.097.097	1.097.097
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	-2.056.736	-1.695.957
Gains (Losses) on Revaluation and Remeasurement	-2.056.736	-1.695.957
Gains (Losses) on Remeasurements of Defined Benefit Plans	-2.056.736	-1.695.957
Restricted Reserves Appropriated From Profits	4.486.058	3.205.375
Prior Years' Profits or Losses	-1.536.713.098	-1.057.728.119
Current Period Net Profit Or Loss	-277.738.491	-477.704.296
Total equity	-1.570.925.170	-1.292.825.900
Total Liabilities and Equity	1.525.578.387	1.409.565.603



# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.06.2020 - 28.02.2021	Previous Period 01.06.2019 - 29.02.2020	Current Period 3 Months 01.12.2020 - 28.02.2021	Previous Period 3 Months 01.12.2019 - 29.02.2020
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	8	359.917.505	402.451.233	118.090.994	128.399.739
Cost of sales	8	-369.885.435	-441.088.421	-172.506.230	-133.857.454
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		-9.967.930	-38.637.188	-54.415.236	-5.457.715
GROSS PROFIT (LOSS)		-9.967.930	-38.637.188	-54.415.236	-5.457.715
General Administrative Expenses		-9.861.131	-22.357.995	-3.171.534	-2.928.357
Marketing Expenses		-16.876.313	-22.402.594	-5.648.229	-6.483.875
Other Income from Operating Activities	9	33.961.987	2.486.733	539.888	-7.241.758
Other Expenses from Operating Activities	9	-110.371.132	-31.731.604	12.038.634	-16.923.048
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-113.114.519	-112.642.648	-50.656.477	-39.034.753
Investment Activity Income		8.854.873	3.652.873	0	-1.621.242
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-104.259.646	-108.989.775	-50.656.477	-40.655.995
Finance income		130.325.121	88.058.340	49.431.063	14.964.930
Finance costs		-296.713.398	-222.053.088	-45.876.989	-68.141.570
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-270.647.923	-242.984.523	-47.102.403	-93.832.635
Tax (Expense) Income, Continuing Operations		-7.090.568	-3.190.678	-2.872.007	-673.823
Current Period Tax (Expense) Income		-7.085.424	-5.975.556	-1.746.916	-1.841.564
Deferred Tax (Expense) Income		-5.144	2.784.878	-1.125.091	1.167.741
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-277.738.491	-246.175.201	-49.974.410	-94.506.458
PROFIT (LOSS)		-277.738.491	-246.175.201	-49.974.410	-94.506.458
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	(
Owners of Parent		-277.738.491	-246.175.201	-49.974.410	-94.506.458
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-360.779	128.404	-170.280	-173.071
Gains (Losses) on Remeasurements of Defined Benefit Plans		-436.604	13.331	-201.164	-190.165
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		75.825	115.073	30.884	17.094
Taxes Relating to Remeasurements of Defined Benefit Plans		75.825	115.073	30.884	17.094
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	C
OTHER COMPREHENSIVE INCOME (LOSS)		-360.779	128.404	-170.280	-173.071
TOTAL COMPREHENSIVE INCOME (LOSS)		-278.099.270	-246.046.797	-50.144.690	-94.679.529
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	(
Owners of Parent		-278.099.270	-246.046.797	-50.144.690	-94.679.529



## Statement of cash flows (Indirect Method)

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.06.2020 - 28.02.2021	Previous Period 01.06.2019 - 29.02.2020
atement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-206.752.377	41.698.75
Profit (Loss)		-277.738.491	-246.175.20
Adjustments to Reconcile Profit (Loss)		267.945.248	214.055.88
Adjustments for depreciation and amortisation expense		51.705.325	57.398.56
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-17.863.233	581.302
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables		383.380	581.302
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Other Intangible Assets		-18.246.613	(
Adjustments for provisions		60.911.474	14.593.266
Adjustments for (Reversal of) Provisions Related with Employee Benefits		298.917	-24.672
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		37.446.689	13.672.383
Adjustments for (Reversal of) Other Provisions		23.165.868	945.555
Adjustments for Interest (Income) Expenses		116.255.041	128.573.617
Adjustments for Interest Income		-129.891.150	-86.690.422
Adjustments for interest expense		244.019.757	214.092.763
Deferred Financial Expense from Credit Purchases		2.126.434	1.171.276
Adjustments for unrealised foreign exchange losses ( gains)		48.822.521	5.384.348
Adjustments for Tax (Income) Expenses		7.090.568	3.190.678
Other adjustments for non-cash items		-7.831.321	13.882.209
Adjustments for losses (gains) on disposal of non-current assets		8.854.873	-9.548.100
Changes in Working Capital		-196.639.755	74.877.911
Adjustments for decrease (increase) in trade accounts receivable		-49.130.710	40.374.823
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-49.130.710	40.374.823
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-36.112.537	-14.390.446
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-36.112.537	-14.390.446
Adjustments for decrease (increase) in inventories		-1.523.455	-328.401
Adjustments for increase (decrease) in trade accounts payable		-14.803.939	41.966.705
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-14.803.939	41.966.705
Adjustments for increase (decrease) in other operating payables		-95.069.114	7.255.230
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-95.069.114	7.255.230
Cash Flows from (used in) Operations		-206.432.998	42.758.594
Payments Related with Provisions for Employee Benefits		-319.379	-1.059.844
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		63.292.479	-241.471.837
Proceeds from sales of property, plant, equipment and intangible assets		9.708.321	18.429.342
Proceeds from sales of property, plant and equipment  Proceeds from sales of intangible assets		9.708.321	1.636.398 16.792.944
Purchase of Property, Plant, Equipment and Intangible Assets		-20.835.255	-71.911.850
Purchase of property, plant and equipment		-955.078	-1.483.549
Purchase of intangible assets		-19.880.177	-70.428.301
Cash advances and loans made to other parties		0	C
Cash receipts from repayment of advances and loans made to other parties		69.345.406	-191.259.187
Paybacks from Cash Advances and Loans Made to Related Parties		69.345.406	-191.259.187
Interest received		5.074.007	3.269.858
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		143.566.220	198.479.916
Proceeds from borrowings		366.355.951	393.052.961
Repayments of borrowings		-216.529.129	-14.413.374
repayments of borrowings			

Interest paid		-2.060.607	-175.132.741
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		106.322	-1.293.171
Net increase (decrease) in cash and cash equivalents		106.322	-1.293.171
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	68.280	1.614.327
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	174.602	321.156



# Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

Consolidated

						Equity attributable to owners o	f parent [member]						
		Footnote Reference			Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensiv	re Income That Will Be Reclassified In Profit Or Loss		Retained Earnings			Non-controlling interests [member]	
			Issued Capita	Share premiums or discounts	Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Calar as Lessans 11	Gains (Lorses) on Bougliusteen and Budget Service	Restricted Reserves Appropriated From Profits [member]	Prior Years' Profits on I	at Profit or L		meress (member)	
					Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses N	et Profit or Loss			
	Statement of changes in equity [abstract]												
	Statement of changes in equity [line items]												
	Equity at beginning of period		240.000.00	1.097.097	-1.745.645			1.554.256	-750.365.592	-305.711.408	-815.171.292		-815.171.292
	Adjustments Related to Accounting Policy Changes Adjustments Related to Required Changes in												
ľ	Accounting Policies Adjustments Related to Voluntary Changes in												
	Accounting Policies Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers							1.651.119	-307.362.527	305.711.408			
	Total Comprehensive Income (Loss)  Profit (loss)									-246 175 201	-246 176 201		.246 175 22
	Other Comprehensive Income (Loss)				128.404					-246.1/5.201	-246.175.201 128.404		-246.175.201 128.404
	Issue of equity				120,404						220,404		120,40
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments Dividends Paid												
Period 9.02.2020	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Transactions Increase (Decrease) through Share-Based Payment Transactions												
ľ	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of												
	control, equity  Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge												
	Accounting is Applied  Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial												
	of I Ime Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value												
	of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge												
	Accounting is Applied  Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in												
	or Foreign Currency basis spreads and included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		240.000.00	1.097.097	-1.617.241			3.205.375	-1.057.728.119	-246.175.201	-1.061.218.089		-1.061.218.089
	Statement of changes in equity [abstract]												
	Statement of changes in equity [line items]  Equity at beginning of period		240.000.00	0 1.097.097	-1.695,957			3.205.375	-1.057.728.119	-477.704 296	-1.292.825.900		-1.292.825.900
	Adjustments Related to Accounting Policy Changes		240.000.00	1.091.091	-1.095.957			3.205.375	-1.051.128.119	-+11.1U4.296	-1.232.623.900		-1.232.023.900
	Adjustments Related to Required Changes in Accounting Policies												
	Accounting Policies Adjustments Related to Voluntary Changes in Accounting Policies												(
	Adjustments Related to Errors												(
	Other Restatements												(
	Restated Balances												(
	Transfers  Total Comprehensive Income (Loss)							1.280.683	-478.984.979	477.704.296			0
	Profit (loss)									-277.738.491	-277.738.491		-277.738.491
	Other Comprehensive Income (Loss)				-360.779					55.451	-360.779		-360.779
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division  Effects of Business Combinations Under Common												
	Control												
	Advance Dividend Payments  Dividends Paid												

Notes affing the Subject Subje